

Edgar Filing: GOLD RESOURCE CORP - Form EFFECT

GOLD RESOURCE CORP
Form EFFECT
October 15, 2008

GN=RIGHT>-- (4,180) Other income 2,955 3 2,958 Net interest deductions on subordinated debentures (2,680) -- (2,680)

Total other income and (expenses) (80,156) (3) (80,159)

Income before income taxes 48,131 262 48,393

Income tax expense 13,920 6 13,926

Net Income \$ 34,211 \$ 256 \$ 34,467

(1) Propane gas operating revenues of \$2,083,000 is comprised of regulated propane revenues of \$1,376,000 and non-regulated propane revenues of \$707,000.

**Southwest Gas Corporation
Black Mountain Gas
Combining Balance Sheet
December 31, 2003**
(Thousands of dollars)

	Southwest Gas Corporation (Gas Operations)	Black Mountain Gas	Total
Assets			
Utility Plant			
Gas plant	\$ 3,035,969	\$ 4,136	\$ 3,040,105
Less: accumulated depreciation	(964,309)	(2,061)	(966,370)
Acquisition adjustments	2,533	--	2,533
Construction work in progress	33,543	--	33,543
Net utility plant	2,107,736	2,075	2,109,811

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	Southwest Gas Corporation (Gas Operations)	Black Mountain Gas	Total
Other Property and Investments	47,329	571	47,900
Current and Accrued Assets			
Cash and cash equivalents	14,175	302	14,477
Accounts receivable, net of allowances	103,280	375	103,655
Accrued utility revenue	66,700	--	66,700
Deferred income taxes	4,178	--	4,178
Deferred purchased gas costs	9,151	--	9,151
Prepays and other current assets	113,728	177	113,905
Total current and accrued assets	311,212	854	312,066
Deferred charges and other assets	64,098	63	64,161
Total Assets	\$ 2,530,375	\$ 3,563	\$ 2,533,938

**Southwest Gas Corporation
Black Mountain Gas
Combining Balance Sheet
December 31, 2003**
(Thousands of dollars)

	Southwest Gas Corporation (Gas Operations)	Black Mountain Gas	Total
Capitalization, Liabilities and Deferred Credits			
Capitalization			
Common stock	\$ 35,862	\$ 2,965	\$ 38,827
Additional paid-in capital	510,521	--	510,521
Retained earnings	84,084	203	84,287
Total common equity	630,467	3,168	633,635
Preferred equity	100,000	--	100,000
Long-term debt, less current maturities	1,117,057	--	1,117,057
Total capitalization	1,847,524	3,168	1,850,692
Current and Accrued Liabilities			
Current maturities of long-term debt	--	--	--
Short-term debt	52,000	--	52,000
Accounts payable	106,738	190	106,928
Customers deposits	44,290	132	44,422
Accrued taxes	32,456	--	32,456
Income tax payable	--	--	--
Accrued interest	19,665	--	19,665
Deferred income taxes	--	--	--

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	Southwest Gas Corporation (Gas Operations)	Black Mountain Gas	Total
Deferred purchased gas costs	--	--	--
Other current liabilities	68,987	73	69,060
Total current and accrued liabilities	324,136	395	324,531
Deferred Income Taxes and Other Credits			
Deferred income taxes and investment tax credits	285,163	--	285,163
Other deferred credits	73,552	--	73,552
Total deferred income taxes and other credits	358,715	--	358,715
Total Capitalization, Liabilities and Deferred Credits	\$ 2,530,375	\$ 3,563	\$ 2,533,938

REDACTED

Consolidated Statement of Income and Balance Sheet - 2004

REDACTED

**Southwest Gas Corporation
Black Mountain Gas
Combining Statement of Income
Year Ended December 31, 2004
(Thousands of dollars)**

Confidential Treatment, Rule 104

REDACTED

**Southwest Gas Corporation
Black Mountain Gas
Combining Balance Sheet
December 31, 2004
(Thousands of dollars)**

Confidential Treatment, Rule 104

REDACTED

EXHIBIT C

Supplemental Information

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**EXHIBIT C
Supplemental Information Concerning Sales and Organizational Data ¹**

1. Total gross revenue for all electric energy sold (at retail or wholesale) and natural or manufactured gas distributed (at retail).

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Response:

	2003 (Thousands of Dollars)	2004 (Thousands of Dollars)
Southwest	\$1,033,764	\$(Confidential Treatment, Rule 104)
Black Mountain	1,376	(Confidential Treatment, Rule 104)

2. Total gross revenue for all electric energy sold and natural gas or manufactured gas distributed at retail outside the State in which such company is organized.

Response:

	2003 (Thousands of Dollars)	2004 (Thousands of Dollars)
Southwest	\$934,785	\$(Confidential Treatment, Rule 104)
Black Mountain	1,376	(Confidential Treatment, Rule 104)

3. Total gross revenue for all electric energy and natural or manufactured gas distributed at wholesale outside the State in which such company is organized.

Response:

	2003 (Thousands of Dollars)	2004 (Thousands of Dollars)
Southwest	\$589	\$(Confidential Treatment, Rule 104)
Black Mountain	0	(Confidential Treatment, Rule 104)

¹ The gross revenue amounts for Black Mountain are limited to its regulated propane sales operations.

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4. Total gross revenue for all electric energy and natural or manufactured gas purchased outside the State in which such company is organized.²

Response:

	2003 (Thousands of Dollars)	2004 (Thousands of Dollars)
Southwest	\$1,034,353	\$(Confidential Treatment, Rule 104)

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	2003 (Thousands of Dollars)	2004 (Thousands of Dollars)
Black Mountain	1,376	(Confidential Treatment, Rule 104)

5. Please identify the specific section of the Act the claim of exemption is made under Section 3(a)(1) or 3(a)(2) of the Act.

Response: Southwest Gas Corporation is claiming its exemption under Section 3(a)(2) of the Act. Southwest's utility operations are limited to the state of organization, California, and the contiguous states of Nevada and Arizona.

6. Provide an organizational chart showing the holding company system.

Response: A table outlining Southwest Gas Corporation's corporate structure is attached. Of company's subsidiaries, only Black Mountain Gas Company falls within the purview of the Act.

² The gross revenue amounts for Southwest includes transportation and other operating revenues associated to its regulated natural gas operations.

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Organization Chart

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**Southwest Gas Corporation
Corporate Structure**

Confidential Treatment, Rule 104