TEMPLETON RICHARD K
Form 4
January 30, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
TEMPLETON RICHARD K

(Last) (First) (Middle)

12500 TI BOULEVARD

(Street)

DALLAS, TX 75243

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
TEXAS INSTRUMENTS INC [TXN]

3. Date of Earliest Transaction (Month/Day/Year)
01/26/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/26/2006		M		560,000	A	$ 8.47	1,031,799	D	
Common Stock	01/26/2006		M		360,000	A	$ 11.56	1,391,799	D	
Common Stock	01/26/2006		G	V	136,000	D	$ 0	1,255,799	D	
Common Stock	01/26/2006		D		49	D	$ 29.9	1,255,750	D	
Common Stock	01/26/2006		D		1,237	D	$ 29.91	1,254,513	D	

Common Stock	01/26/2006	D	9,701	D	$ 29.92	1,244,812	D
Common Stock	01/26/2006	D	10,889	D	$ 29.93	1,233,923	D
Common Stock	01/26/2006	D	12,275	D	$ 29.94	1,221,648	D
Common Stock	01/26/2006	D	40,784	D	$ 29.95	1,180,864	D
Common Stock	01/26/2006	D	40,388	D	$ 29.96	1,140,476	D
Common Stock	01/26/2006	D	26,480	D	$ 29.97	1,113,996	D
Common Stock	01/26/2006	D	29,500	D	$ 29.98	1,084,496	D
Common Stock	01/26/2006	D	70,086	D	$ 29.99	1,014,410	D
Common Stock	01/26/2006	D	145,368	D	$ 30	869,042	D
Common Stock	01/26/2006	D	37,269	D	$ 30.01	831,773	D
Common Stock	01/26/2006	D	36,380	D	$ 30.02	795,393	D
Common Stock	01/26/2006	D	36,675	D	$ 30.03	758,718	D
Common Stock	01/26/2006	D	18,511	D	$ 30.04	740,207	D
Common Stock	01/26/2006	D	71,817	D	$ 30.05	668,390	D
Common Stock	01/26/2006	D	34,795	D	$ 30.06	633,595	D
Common Stock	01/26/2006	D	38,259	D	$ 30.07	595,336	D
Common Stock	01/26/2006	D	25,490	D	$ 30.08	569,846	D
Common Stock	01/26/2006	D	18,065	D	$ 30.09	551,781	D
Common Stock	01/26/2006	D	15,690	D	$ 30.1	536,091	D
Common Stock	01/26/2006	D	9,998	D	$ 30.11	526,093	D
	01/26/2006	D	7,968	D		518,125	D

Common Stock	$ 30.12			
Common Stock		28,552 (1)	I	By Children
Common Stock		260.95 (2)	I	By Trust--401(k)
Common Stock		10,748.36 (3)	I	By Trust--PS

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nur Sha
Non-Qualified Stock Option [right to buy]	$ 11.56	01/26/2006		D			360,000	(4)	01/14/2008	Common Stock	36
NQ Stock Option (right to buy)	$ 8.47	01/26/2006		D			560,000	(5)	01/15/2007	Common Stock	56

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TEMPLETON RICHARD K 12500 TI BOULEVARD DALLAS, TX 75243	X		President & CEO	

Signatures

DANIEL M. DRORY, ATTORNEY IN FACT	01/30/2006
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(2) Estimated shares attributable to TI 401(k) Account as of 12-31-05. (Interests in this account are denominated in units. Consequently, share amount shown is an estimate.) This statement does not include changes in beneficial ownership of shares held in this account occurring after 12-31-05 that are eligible for deferred reporting on Form 5.

(1) Beneficial ownership by reporting person disclaimed.

(3) Estimated shares attributable to TI Universal Profit Sharing account as of 12-31-05. (Interests in this account are denominated in units. Consequently, share amount shown is an estimate.) This statement does not include changes in beneficial ownership of shares held in such account occurring after 12-31-05 that are eligible for deferred reporting on Form 5.

(5) The option becomes exercisable in four equal annual installments beginning on January 15, 1998.

(4) The option becomes exercisable in four equal annual installments beginning on January 14, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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