

OPEN TEXT CORP
Form 8-K
October 18, 2006

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 16, 2006

Open Text Corporation

(Exact name of Registrant as specified in its charter)

Canada
(State or Other Jurisdiction

0-27544
(Commission File Number)

98-0154400
(IRS Employer

of Incorporation)

275 Frank Tompa Drive, Waterloo, Ontario, Canada N2L 0A1

Identification No.)

(Address of principal executive offices)

(519) 888-7111

Registrant's telephone number, including area code

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

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- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events

On October 16, 2006, Open Text Corporation (the Company) issued a press release announcing certain additional details regarding its previously announced exit plan relating primarily to workforce reductions and abandonment of real estate facilities. A copy of the press release is furnished as Exhibit 99.1 to this Form 8-K.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit No.	Description
99.1	Open Text Corporation press release dated October 16, 2006

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

October 18, 2006

OPEN TEXT CORPORATION

By: /s/ Paul McFeeters
Paul McFeeters

Chief Financial Officer

Exhibit Index

Exhibit No.	Description
99.1	Open Text Corporation press release dated October 16, 2006
	quired (A) or Disposed of (D)
	(Instr. 3, 4, and 5)6. Date Exercisable and Expiration Date
	(Month/Day/Year)7. Title and Amount of Underlying Securities
	(Instr. 3 and 4)8. Price of Derivative Security
	(Instr. 5)9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)
	(Instr. 4)10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)
	(Instr. 4)11. Nature of Indirect Beneficial Ownership
	(Instr. 4)CodeV(A)(D)Date ExercisableExpiration DateTitleAmount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HENRY BRIAN J TEREX CORPORATION 500 POST ROAD EAST, SUITE 320 WESTPORT, CT 06880			SVP Finance, Bus Development	

Signatures

/s/ Brian J. Henry
10/11/2005

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares purchased through payroll deductions through the Company's Employee Stock Purchase Plan.
- (2) Represent shares beneficially owned as of October 7, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.