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CHINA PETROLEUM & CHEMICAL CORP  
Form 6-K  
October 15, 2004

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934

For the month of October, 2004

China Petroleum & Chemical Corporation  
A6, Huixindong Street,  
Chaoyang District Beijing, 100029  
People's Republic of China  
Tel: (8610) 6499-0060

(Indicate by check mark whether the registrant files or will file  
annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the  
information contained in this form is also thereby furnishing the information  
to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act  
of 1934. )

Yes  No

(If "Yes" is marked, indicate below the file number assigned to  
registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_\_. )

N/A

This Form 6-K consists of:

an announcement on applying for a conditional waiver from strict  
compliance with Rule 3.24 of the Rules Governing the Listing of Securities on  
the Stock Exchange of Hong Kong Limited for a period of 3 years, made on  
October 14, 2004, in English of China Petroleum & Chemical Corporation (the  
"Registrant").

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act  
of 1934, the registrant has duly caused this report to be signed on its behalf  
by the under signed, thereunto duly authorized.

China Petroleum & Chemical Corporation

By: /s/ Chen Ge

Name: Chen Ge

Title: Secretary to the Board of Directors

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Date: October 15, 2004

[GRAPHIC OMITTED][GRAPHIC OMITTED]

(a joint stock limited company incorporated in the People's Republic of China  
with limited liability)  
(Stock code: 386)

Announcement

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Sinopec Corp. has applied for a conditional waiver from strict compliance with  
Rule 3.24 of the Listing Rules for a period of 3 years from 1st October 2004.  
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China Petroleum and Chemical Corporation ("Sinopec Corp.") has applied for a  
conditional waiver from strict compliance with Rule 3.24 of the Rules Governing  
the Listing of Securities on The Stock Exchange of Hong Kong Limited (the  
"Listing Rules") for a period of 3 years from 1st October 2004.

Sinopec Corp. will during the 3-year period identify and recruit a suitable  
candidate to take up the position of "Qualified Accountant" under Rule 3.24 of  
the Listing Rules. Before the appointment of the Qualified Accountant, Sinopec  
Corp. will engage a person who is a fellow or associate member of the Hong Kong  
Society of Accountants (the "Society") or a similar body of accountants  
recognised by the Society for the purpose of granting exemptions from the  
examination requirement for members of that Society to provide assistance to  
the chief financial officer and deputy chief financial officers of Sinopec  
Corp.

By Order of the Board  
Chen Ge  
Secretary to the Board of Directors

Beijing, the PRC, 14th October 2004

As at the date of this announcement, the directors of the Company are Messrs.  
Chen Tonghai, Wang Jiming, Mou Shuling, Zhang Jiaren, Cao Xianghong, Liu  
Genyuan, Gao Jian and Fan Yifei; the independent non-executive directors are  
Messrs. Chen Qingtai, Ho Tsu Kwok Charles, Shi Wanpeng and Zhang Youcai; and  
the employee representative director is Mr Cao Yaofeng.