MITSUBISHI TOKYO FINANCIAL GROUP INC
Form 6-K
November 25, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 6-K

Report of Foreign Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of November, 2002

MITSUBISHI TOKYO FINANCIAL GROUP, INC.
(Translation of registrant's name into English)

4-1, Marunouchi 2-chome, Chiyoda-ku
Tokyo 100-6326, Japan
(Address of principal executive offices)

[Indicate by check mark whether the registrant files or
will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F __X__ Form 40-F _____

[Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.]

Yes _____ No __X__

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: November 25, 2002

MITSUBISHI TOKYO FINANCIAL GROUP, INC.

By: /s/ Atsushi Inamura

Name: Atsushi Inamura
Title: Chief Manager,General Affairs
Corporate Administration Division

Interim Consolidated Summary Report
(under Japanese GAAP)
for the Fiscal Year Ending March 31, 2003

Date:	November 25, 2002
Company name (code number):	Mitsubishi Tokyo Financial Group, In
Stock Exchange Listings:	Tokyo, Osaka, New York, London
Headquarters:	Tokyo
Representative:	Shigemitsu Miki, President & CEO
For inquiry:	Keiichi Riko, Chief Manager - Financ (Phone) +81-3-3240-8139
Date of resolution of Board of Directors with respect to the interim consolidated financial statements:	November 25, 2002
Trading accounts:	Established

Consolidated financial data for the six months ended September 30, 2002

(1) Operating results

(in millions of yen except per shar

	For the six months ended September 30	
	2002	2001
Ordinary income	1,425,412	1,689,040
change from corresponding period of the previous year	(15.6)%	-
Ordinary profit (loss)	(193,300)	(290,070)
change from corresponding period of the previous year	-	-
Net income (loss)	(188,098)	(96,834)
change from corresponding period of the previous year	-	-
Net income (loss) per common share	(34,461.56)	(17,469.28)
Net income per common and common equivalent share	-	-

Notes:

1. Equity in earnings (loss) of affiliates:
   For the six months ended September 30, 2002: (6,34
   For the six months ended September 31, 2001: (3,16
   For the year ended March 31, 2002: (10,61
2. Average number of shares outstanding:
   For the six months ended September 30, 2002: (common stock) 5,579,15
   (preferred stock-class 1) 81,02
   (preferred stock-class 2) 100,00
   For the six months ended September 30, 2001: (common stock) 5,543,11
   (preferred stock-class 1) 81,40
   (preferred stock-class 2) 100,00

For the year ended March 31, 2002:	(common stock)	5,554,66
	(preferred stock-class 1)	81,40
	(preferred stock-class 2)	100,00

3. Changes in accounting policy: No

(2) Balance sheet highlights

(in millions of yen except per

	As of September 30,	
	2002	2001
Total assets	97,119,655	97,746,
Shareholders' equity	2,934,909	3,219,
Shareholders' equity as a percentage of total liabilities, minority interest and shareholders' equity	3.0%	
Shareholders' equity per common share	445,269.63	500,403
Risk-adjusted capital ratio (based on the standards of the Bank for International Settlements, the "BIS")	(preliminary basis) 10.49%	10

Note: Number of shares outstanding as of:

September 30, 2002:	(common stock)	5,584,349 shares
	(preferred stock-class 1)	81,020 shares
	(preferred stock-class 2)	100,000 shares
September 30, 2001:	(common stock)	5,545,915 shares
	(preferred stock-class 1)	81,400 shares
	(preferred stock-class 2)	100,000 shares
March 31, 2002:	(common stock)	5,572,880 shares
	(preferred stock-class 1)	81,400 shares
	(preferred stock-class 2)	100,000 shares

(3) Cash flows

	For the six months ended September 30	
	2002	2001
Net cash provided by (used in) operating activities	1,245,897	(3,113,796)

Net cash provided by (used in) investing activities	(709,513)	2,976,841
Net cash provided by (used in) financing activities	(95,146)	(11,920)
Cash and cash equivalents at end of period	2,145,354	1,629,451

(4) Number of consolidated subsidiaries and affiliated companies accounted for by the equity method as of September 30, 2002

Consolidated subsidiaries: 192 Affiliated companies accounted for by the equity method: 33

(5) Changes in the number of consolidated subsidiaries and affiliated companies accounted for by the equity method for the six months ended September 30, 2002

Consolidated subsidiaries:	Included: 11	Excluded: 5
Affiliated companies accounted for by the equity method:	Included: 1	Excluded: 5

2. Earning projections for the fiscal year ending March 31, 2003

(in millions of yen except per share data)

Ordinary income	Ordinary profit (loss)	Net income
2,900,000	(165,000)	(185,000)

Projected net income per common share: (34,620.95)

(Reference)

Formulas for computing ratios for the six months ended September 30, 2002 are as follows.

Net income per common share

$$\frac{\text{Net income} - \text{Total dividends on preferred stock}}{\text{Average number of common stock during the period *}}$$

Net income per common and common equivalent share

$$\frac{\text{Net income} - \text{Total dividends on preferred stock} + \text{Adjustments in net income}}{\text{Average number of common stock during the period *} + \text{Common equivalent share}}$$

Shareholders' equity per common share

$$\frac{\text{Shareholders' equity at end of period} - \text{Deduction from shareholders' equity**}}{\text{Number of common stock at end of period *}}$$

Since the current interim fiscal year, MTFG has adopted Financial Accounting

Standard No. 2 "Accounting Standard for Earning per Share" issued by the Accounting Standards Board of Japan (the "ASBJ") on September 25, 2002 and Financial Accounting Standards Implementation Guidance No. 4 "Accounting Standard for Earning per Share" issued by the ASBJ on September 25, 2002.

Formula for computing projected earning ratio for the fiscal year ending March 31, 2003 is as follows.

Projected net income per common share

$$\frac{\text{Projected net income} - \text{Projected total dividends on preferred stock}}{\text{Number of common stock at end of period *}}$$

* excluding treasury stock
** number of preferred stock at end of period x issue price + total dividends on preferred stock

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The foregoing forward-looking statements may be materially affected by regulatory developments or changes in governmental policies, laws, regulations, voluntary code of practice and interpretations, including those anticipated to be announced soon in Japan, changes in the level of Japanese stock prices, the occurrence of material new corporate bankruptcies, further developments in the Japanese or world economic environment, and other factors outside MTFG's control. These forward-looking statements are not guaranties of future performance, and actual results may differ materially. Please see our latest annual report for additional information regarding the risks in our business.

(Japanese GAAP)

Mitsubishi Tokyo Financial Group, Inc. and Consolidated Subsidiaries

Consolidated Balance Sheets

(in millions of yen)	As of September 30, 2002(A)	2001(B)	Inc (De (A)
Assets:			
Cash and due from banks	6,311,583	7,447,093	(1,1
Call loans and bills bought	600,125	1,035,946	(4
Receivables under resale agreements	977,461	2,362,136	(1,3
Receivables under securities borrowing transactions	2,731,518	-	2,7
Commercial paper and other debt purchased	530,599	376,759	1
Trading assets	5,473,291	6,967,442	(1,4
Money held in trust	337,989	317,832	
Investment securities	23,118,954	19,806,783	3,3
Allowance for losses on investment securities	(4,125)	(61)	
Loans and bills discounted	46,961,813	46,853,324	1
Foreign exchanges	615,782	750,983	(1
Other assets	3,439,202	5,507,751	(2,0

Premises and equipment	1,014,900	1,062,475	(
Deferred debenture discounts and other costs	30	535	
Deferred tax assets	1,120,699	1,131,155	(
Deferred tax assets on land revaluation excess	4,984	-	
Customers' liabilities for acceptances and guarantees	5,383,121	5,782,347	(3
Allowance for loan losses	(1,498,277)	(1,655,869)	1
Total assets	97,119,655	97,746,635	(6
Liabilities:			
Deposits	60,110,143	55,662,800	4,4
Negotiable certificates of deposit	3,062,225	2,905,629	1
Debentures	1,198,024	3,000,699	(1,8
Call money and bills sold	3,335,976	3,009,137	3
Payables under repurchase agreements	3,135,593	2,991,583	1
Payables under securities lending transactions	3,519,242	-	3,5
Commercial paper	908,040	631,718	2
Trading liabilities	1,957,506	4,069,226	(2,1
Borrowed money	1,675,564	1,674,180	
Foreign exchanges	648,370	590,591	
Bonds and notes	3,420,718	3,251,563	1
Convertible bonds	-	243,924	(2
Bonds with warrants	295,651	-	2
Due to trust account	1,635,468	3,057,218	(1,4
Other liabilities	3,327,976	7,229,494	(3,9
Reserve for employees' bonuses	16,888	16,002	
Reserve for employees' retirement benefits	40,996	24,842	
Reserve for losses on real estate-collateralized loans sold	2,039	30,229	(
Reserves under special laws	540	379	
Deferred tax liabilities	54,190	40,246	
Deferred tax liabilities on land revaluation excess	126,561	129,473	
Acceptances and guarantees	5,383,121	5,782,347	(3
Total liabilities	93,854,844	94,341,289	(4
Minority interest	329,902	185,951	1
Shareholders' equity:			
Capital stock	1,146,500	1,146,500	
Capital surplus	835,048	834,644	
Retained earnings	944,245	1,243,202	(2
Land revaluation excess	198,590	211,425	(
Unrealized gains (losses) on securities available for sale	(9,521)	(24,179)	
Foreign currency translation adjustments	(81,228)	(68,385)	(
Less treasury stock	(98,724)	(123,812)	
Total shareholders' equity	2,934,909	3,219,394	(2
Total liabilities, minority interests and shareholders' equity	97,119,655	97,746,635	(6

See Notes to Consolidated Financial Statements.

(Japanese GAAP)

Mitsubishi Tokyo Financial Group, Inc. and Consolidated Subsidiaries

Consolidated Statements of Operations

(in millions of yen)	For the six months ended September 30, 2002(A)	2001(B)
Ordinary income:		
Interest income:		
Interest on loans and discounts	519,318	657,200
Interest and dividends on securities	177,292	214,391
Other interest income	186,518	292,412
Total interest income	883,129	1,164,004
Trust fees	47,957	56,438
Fees and commissions	201,837	195,194
Trading profits	54,283	35,667
Other business income	133,006	120,145
Other ordinary income	105,197	117,588
Total ordinary income	1,425,412	1,689,040
Ordinary expenses:		
Interest expense:		
Interest on deposits	119,535	275,529
Interest on debentures and amortization of debenture discounts	5,654	11,868
Other interest expense	236,621	332,344
Total interest expense	361,811	619,741
Fees and commissions	33,621	29,783
Trading losses	10,549	13,164
Other business expenses	69,084	53,750
General and administrative expenses	511,825	500,553
Other ordinary expenses	631,820	762,115
Total ordinary expenses	1,618,712	1,979,110
Ordinary loss	(193,300)	(290,070)
Special gains	27,271	26,222
Special losses	14,405	12,089
Loss before income taxes and others	(180,434)	(275,936)
Income taxes-current	31,920	51,562
Income taxes-deferred	(27,033)	(239,423)
Minority interest	2,777	8,759
Net loss	(188,098)	(96,834)

See Notes to Consolidated Financial Statements.

(Japanese GAAP)

Mitsubishi Tokyo Financial Group, Inc. and Consolidated Subsidiaries

Consolidated Statement of Capital Surplus and Retained Earnings

(in millions of yen)	For the six months e September 30, 20
Balance of capital surplus at beginning of period	83
Increase:	
Gains on sales of treasury stock, net of taxes	
Balance of capital surplus at end of period	83
Balance of retained earnings at beginning of period	1,18
Increase:	
Reduction in land revaluation excess	
Change in ownership percentage to a consolidated subsidiary due to stock repurchase by the subsidiary	
Decrease in companies accounted for by the equity method	
Decrease:	(25
Net loss	(18
Cash dividends	(4
Bonuses to directors of consolidated subsidiaries	
Change in ownership percentage to consolidated subsidiaries and a company accounted for by the equity method due to their merger	(1
Increase in consolidated subsidiaries and companies accounted for by the equity method	(
Balance of retained earnings at end of period	94

See Notes to Consolidated Financial Statements.

Consolidated Statements of Retained Earnings

(in millions of yen)	For the six months September 30, 2
Balance of retained earnings at beginning of period	1,36
Increase:	
Reduction in land revaluation excess	
Increase in companies accounted for by the equity method	
Decrease:	(2
Cash dividends	(2
Bonuses to directors of consolidated subsidiaries	
Change in ownership percentage to consolidated subsidiaries and companies accounted for by the equity method due to business combination	(

Net loss	(9
Balance of retained earnings at end of period	1,24

See Notes to Consolidated Financial Statements.

(Japanese GAAP)

Mitsubishi Tokyo Financial Group, Inc. and Consolidated Subsidiaries

Consolidated Statements of Cash Flows

(in millions of yen)	For the six months e September 30, 2002(A)	2001(B
Cash flows from operating activities:		
Loss before income taxes and others	(180,434)	(275,
Depreciation	39,596	29,
Goodwill amortization	(693)	27,
Equity in loss (earnings) of affiliated companies	6,340	3,
Increase (decrease) in allowance for loan losses	(153,931)	71,
Increase (decrease) in allowance for losses on investment securities	2,625	
Increase (decrease) in reserve for losses on real estate-collateralized loans sold	(5,536)	(6,
Increase (decrease) in reserve for employees' bonuses	566	15,
Increase (decrease) in reserve for employees' retirement benefits	4,280	(116,
Interest income recognized on statement of operations	(883,129)	(1,164,
Interest expenses recognized on statement of operations	361,811	619,
Investment securities losses (gains)	210,579	280,
Losses (gains) on money held in trust	8,552	3,
Foreign exchange losses (gains)	148,678	18,
Losses (gains) on sales of premises and equipment	11,507	3,
Net decrease (increase) in trading assets	200,750	(916,
Net increase (decrease) in trading liabilities	1,265,030	912,
Adjustment of unsettled trading accounts	(610,143)	(359,
Net decrease (increase) in loans and bills discounted	1,639,205	1,379,
Net increase (decrease) in deposits	592,884	(517,
Net increase (decrease) in negotiable certificates of deposit	(119,345)	(896,
Net increase (decrease) in debentures	(1,077,545)	(411,
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	(208,726)	161,
Net decrease (increase) in due from banks (excluding cash equivalents)	491,185	434,
Net decrease (increase) in call loans and bills bought and others	623,072	1,246,
Net decrease (increase) in receivables under securities borrowing transactions	(736,788)	48,
Net increase (decrease) in call money and bills sold and others	(1,112,719)	(4,039,
Net increase (decrease) in commercial paper	69,688	161,
Net increase (decrease) in payables under securities lending transactions	377,634	(870,
Net decrease (increase) in foreign exchanges (assets)	(54,999)	61,
Net increase (decrease) in foreign exchanges (liabilities)	134,471	157,

Net increase (decrease) in issuance and redemption of unsubordinated bonds and notes	229,423	105,
Net increase (decrease) in due to trust account	(646,756)	(589,
Interest income (cash basis)	958,652	1,301,
Interest expenses (cash basis)	(413,633)	(775,
Other	104,074	823,
Sub-total	1,276,230	(3,070,
Income taxes	(30,332)	(42,
Net cash provided by (used in) operating activities	1,245,897	(3,113,
Cash flows from investing activities:		
Purchases of investment securities	(22,905,355)	(17,740,
Proceeds from sales of investment securities	12,765,484	18,154,
Proceeds from maturities of investment securities	9,460,086	2,520,
Increase in money held in trust	(64,333)	(197,
Decrease in money held in trust	48,921	268,
Purchases of premises and equipment	(29,424)	(36,
Proceeds from sales of premises and equipment	15,107	8,
Net cash provided by (used in) investing activities	(709,513)	2,976,
Cash flows from financing activities:		
Increase in subordinated borrowings	115,500	34,
Decrease in subordinated borrowings	(70,599)	(75,
Increase in subordinated bonds and notes and convertible bonds	-	140,
Increase in subordinated bonds and notes and bonds with warrants	161,432	
Decrease in subordinated bonds and notes and convertible bonds	-	(89,
Decrease in subordinated bonds and notes and bonds with warrants	(279,339)	
Proceeds from issuance of common stock to minority shareholders	11,189	8,
Dividend paid by the parent	(41,724)	(28,
Dividend paid by subsidiaries to minority shareholders	(3,045)	(5,
Purchases of treasury stock	(380)	(7,
Proceeds from sales of treasury stock	11,820	10,
Net cash provided by (used in) financing activities	(95,146)	(11,
Effect of exchange rate changes on cash and cash equivalents	(72,492)	41,
Net increase (decrease) in cash and cash equivalents	368,744	(107,
Cash and cash equivalents at beginning of period	1,741,798	1,734,
Increase in cash and cash equivalents due to consolidation of new subsidiaries	34,811	2,
Cash and cash equivalents at end of period	2,145,354	1,629,

See Notes to Consolidated Financial Statements.

Notes to Consolidated Financial Statements

Notes related to the Consolidated Balance Sheet as of September 30, 2002 are as follows:

1. Basis of Presentation

The accompanying Consolidated Balance Sheet of Mitsubishi Tokyo Financial Group, Inc. ("MTFG") and its subsidiaries is compiled as required by the Banking Law and in conformity with accounting principles and practices generally accepted in Japan, which are different in certain respects as compared to the application and disclosure requirements of International Accounting Standards. The Consolidated Balance Sheet is not intended to present the financial position in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Japan. For the convenience of readers, the presentation is modified in certain respects from the original Japanese report. The amounts are presented in millions of yen and are rounded down to the nearest million.

2. Trading Assets and Liabilities

Transactions for trading purposes (for purposes of seeking to capture gains arising from short-term changes in interest rates, currency exchange rates or market prices of securities and other market-related indices or from gaps among markets) are included in Trading assets and Trading liabilities on a trade date basis.

Trading securities and monetary claims purchased for trading purposes are stated at market value at the interim fiscal year end. Trading-related financial derivatives such as swaps, futures or options are stated at the estimated amounts that would be received or paid for settlement if such transactions were terminated at the interim fiscal year end.

3. Investment Securities

Debt securities being held to maturity are stated at amortized cost computed by the moving-average method (straight-line amortization). Other securities (securities available for sale) whose current value can be estimated are stated at market value at the interim fiscal year end (sale cost is calculated by the moving-average method) and other non-marketable securities are stated at cost or amortized cost computed by the moving-average method. Unrealized gains and losses on securities available for sale are included in shareholders' equity, net of income taxes.

4. Securities in Money Held in Trust

Securities included in Money held in trust are stated at the same method as described in notes 2. and 3.

5. Derivatives

Derivatives for purposes other than trading are stated at market value.

6. Premises and Equipment

Depreciation for buildings and equipment of MTFG and its domestic banking subsidiary and trust banking subsidiary is computed using the declining-balance method.

Principal estimated useful lives are as follows:

Buildings	15 years to 50 years
Equipment and Furniture	5 years to 20 years

Depreciation for buildings and equipment of other consolidated subsidiaries is computed principally using the straight-line method based on the estimated useful lives.

7. Software

Costs of computer software developed or obtained for internal use are deferred and amortized using the straight-line method over the estimated useful lives of 5 years.

8. Discounts and Issuance Costs of Debentures and Bonds

Debenture and bond discounts are deferred and amortized using the straight-line method over the lives of the debentures and bonds. Bond issuance costs are charged to expenses as they are incurred.

9. Translation of Foreign Currency Items

Foreign currency assets and liabilities and overseas branches' accounts of MTFG's domestic banking subsidiary and trust banking subsidiary are principally translated into yen equivalents at the exchange rates prevailing at the interim fiscal year end, except equity securities of affiliated companies which are translated into yen equivalents at the exchange rates prevailing at the acquisition date for those securities.

In the previous fiscal year, MTFG's domestic consolidated subsidiaries had adopted the Industry Audit Committee Report No.20, "Temporary Treatment of Accounting and Auditing Concerning Accounting for Foreign Currency Transactions in the Banking Industry", issued by the Japanese Institute of Certified Public Accountants (the "JICPA") on November 14, 2000. Since the current interim fiscal year, however, MTFG's domestic consolidated subsidiaries have adopted the Industry Audit Committee Report No.25, "Treatment of Accounting and Auditing Concerning Accounting for Foreign Currency Transactions in the Banking Industry", issued by the JICPA on July 29, 2002.

In the current interim fiscal year, as MTFG's domestic consolidated subsidiaries have adopted the transitional applications described in the Industry Audit Committee Report No.25, "fund swap transactions", "currency swap transactions" and "treatment of internal contract method and intercompany transactions" are accounted for in the same method as before. The translation difference of forward exchange transactions and other relevant transactions are presented with the net balance of the related asset or liability.

For fund swap transactions of MTFG's domestic consolidated subsidiaries, the amounts on the balance sheet are net yen-conversions of the principal equivalents of assets and liabilities using the interim-fiscal-year-end exchange rate. Differences between spot and forward rates in fund swap transactions are recorded in interest income or expense on an accrual basis for the period from the settlement date of spot foreign exchange to the settlement date of forward foreign exchange. Therefore, accrued interest income or expenses are recognized at the interim fiscal year end.

Fund swap transactions are foreign exchange swaps, and consist of spot foreign exchange either bought or sold and forward foreign exchange either sold or bought. Such transactions are contracted for the purpose of funds lending or borrowing in a different currency. Fund swap transactions are used to convert the principal equivalent amount into spot foreign exchange bought or sold with regard to the corresponding funds borrowing or lending. Also, such transactions convert the corresponding principal equivalents and foreign currency equivalents to pay and receive, whose amounts and due dates are

predetermined at the time of the transactions, into forward foreign exchange either bought or sold.

For currency swap transactions which are for the purpose of funds borrowing/lending in different currencies and for which spot/forward are flat type, which means that paying or receiving amounts at the time of the currency swap contract are equal to receiving or paying amounts at the currency swap maturity dates and the swap rate applied to principal and interest is the current market rate (including the currency swap transactions which are that the principal amount of one counterparty is revised in order to reflect each exchange rate at the interest payment dates and are judged as spot/forward flat type for each interest payment date), the amounts on the balance sheet are net positions of financial asset and liability equivalents translated by using the interim-fiscal-year-end exchange rate. The equivalent amounts of interest to exchange are recorded in interest income or expense on an accrual basis for the corresponding contract period. Therefore, accrued interest income or expenses are recognized at interim fiscal year end.

Foreign currency assets and liabilities of other consolidated subsidiaries are principally translated into yen equivalents at the exchange rates prevailing at the interim fiscal year end of each company.

10. Allowance for Loan Losses

An allowance for loan losses of MTFG's primary domestic consolidated subsidiaries is provided as detailed below, pursuant to the internal rules for self-assessment of asset quality and the internal rules for providing allowances for credit losses:

For claims to debtors who are legally bankrupt (due to bankruptcy, special liquidation, suspension of transactions with banks by the rules of clearing houses, etc.) or virtually bankrupt, an allowance is provided based on the amount of claims, after the charge-off stated below, net of amounts expected to be collected through the disposal of collateral or execution of guarantees.

For claims to debtors who are likely to become bankrupt for which future cash flows could not be reasonably estimated, an allowance is provided for the amount considered to be necessary based on an overall solvency assessment performed for the amount of claims net of amounts expected to be collected through the disposal of collateral or execution of guarantees.

For claims to debtors who are likely to become bankrupt and to be closely watched for which future cash flows could be reasonably estimated, an allowance is provided for the difference between the present value of expected future cash flows discounted at the contracted interest rate and the carrying value of the claim.

For other claims, an allowance is provided based on historical loan loss experience.

The allowance for loans to specific foreign borrowers is provided based on the amount of expected losses due to the political and economic situation of their respective countries.

All claims are assessed by the branches and credit supervision divisions based on the internal rules for self-assessment of asset quality. The credit examination divisions, which are independent from branches and credit

supervision divisions, subsequently conduct audits of their assessments, and an allowance is provided based on audit results.

For collateralized or guaranteed claims to debtors who are legally bankrupt or virtually bankrupt, the amount of claims exceeding the estimated value of collateral or guarantees, which is deemed uncollectible, has been charged off and totals (Yen)966,321 million.

An allowance for loan losses of other consolidated subsidiaries is provided based on historical loan losses experience or estimated collectibility of specific claims.

11. Allowance for Losses on Investment Securities

An allowance for losses on investment securities is provided based on the estimated losses on non-marketable debt securities.

12. Reserve for Employees' Bonuses

A reserve for employees' bonuses is provided for the payment of employees' bonuses based on estimated amounts of the future payments attributed to the current interim fiscal year.

13. Reserve for Employees' Retirement Benefits

A reserve for employees' retirement benefits is provided for the payment of employees' retirement benefits based on estimated amounts of the actuarial retirement benefit obligation and the related pension assets. Prior service cost is amortized using the straight-line method over 10 years. Net actuarial gain (loss) is amortized using the straight-line method over 10 years commencing from the next fiscal year of incurrence. The unrecognized net retirement benefit obligation at the adoption of new accounting standard is being amortized using the straight-line method over 5 years.

14. Reserve for Losses on Real Estate-Collateralized Loans Sold

A reserve for losses on real estate-collateralized loans sold is provided based on the estimated losses with respect to real estate-collateralized loans sold to the Cooperative Credit Purchasing Company, Limited, considering the fair value of the collateral of such loans. The reserve is provided pursuant to Article 287-2 of the Commercial Code.

15. Equipment Used under Finance Lease Agreements

Equipment used under finance lease agreements is accounted for as equipment leased under operating leases, except for those leases which transfer ownership of leased equipment to the lessee, in which case the equipment is capitalized.

16. Method of Hedge Accounting

The method of hedge accounting is a "Macro Hedge" in which MTFG's domestic banking subsidiary and trust banking subsidiary manage interest rate risks as a whole arising from various financial assets and liabilities with derivatives transactions in conformity with the transitional applications described in the Industry Audit Committee Report No.24, "Treatment of Accounting and Auditing of Application of Accounting Standard for Financial Instruments in the Banking Industry", issued by the JICPA on February 13, 2002. They apply risk adjustment approaches based on the Industry Audit Committee Report No.15, "Temporary

Treatment of Accounting and Auditing of Application of Accounting Standard for Financial Instruments in the Banking Industry", issued by the JICPA on February 15, 2000. The effectiveness of the macro hedge is reviewed for a reduction in interest rate risk exposure and for the actual risk amount of derivatives within the permitted risk amount under their risk control policies.

They also apply deferral hedge accounting to the exchange risk of equity securities of affiliated companies in foreign currency and fair value hedge accounting to the exchange risk of securities available for sale in foreign currency (other than bonds) as "portfolio hedges" defined under "Accounting Standard for Financial Instruments" when the hedged foreign currency securities are specified prior to the inception of the transaction and spot and forward liabilities exist on a foreign currency basis that exceed acquisition costs of the foreign currency securities designated as hedged items.

Other consolidated subsidiaries apply deferral hedge accounting, fair value hedge accounting or exceptional treatments permitted for interest rate swaps for certain assets and liabilities.

17. Consumption Taxes

The National Consumption Tax and the Local Consumption Tax are excluded from transaction amounts. The portion of the National Consumption Tax and the Local Consumption Tax, which were paid on the purchase of premises and equipment and which are not deductible as a tax credit, are accounted for as expenses when incurred.

18. Reserve under Special Laws

Pursuant to Article 82 of the Financial Futures Transactions Law, a reserve for contingent liabilities from brokering of financial futures transactions of (Yen)58 million is provided.

Pursuant to Article 51 of the Securities and Exchange Law, a reserve for contingent liabilities from brokering of securities transactions of (Yen)482 million is provided.

19. Due from Directors of MTFG

Due from directors of MTFG totals (Yen)87 million.

20. Accumulated Depreciation

Accumulated depreciation on premises and equipment totals (Yen)639,714 million.

21. Accumulated Deferred Gains on Sales of Real Estate

Accumulated deferred gains of (Yen)59,859 million on sales of real estate are deducted from the acquisition cost of newly acquired premises and equipment.

22. Nonaccrual Loans

Loans to customers in bankruptcy and past due loans are included in Loans and bills discounted, and total (Yen)110,961 million and (Yen)1,549,602 million, respectively. However, the amount of past due loans includes loans of (Yen)791 million entrusted through the managed trust method to the Resolution and Collection Corporation, which facilitates the final disposal of bad loans.

Loans are generally placed on nonaccrual status when substantial doubt is judged to exist as to ultimate collectibility of either principal or interest if they are past due for a certain period or for other reasons. Loans to customers in bankruptcy represent nonaccrual loans, after the partial charge-off of claims deemed uncollectible, to debtors who are legally bankrupt, which are defined in Article 96, Paragraph 1, Subparagraph 3 and 4 of Enforcement Ordinance for the Corporation Tax Law. Past due loans are nonaccrual loans other than loans to customers in bankruptcy and loans for which interest payments are deferred in order to assist the financial recovery of debtors in financial difficulties.

23. Accruing Loans Contractually Past Due 3 Months or More

Accruing loans contractually past due 3 months or more are included in Loans and bills discounted, and total (Yen)13,970 million. Loans classified as loans to customers in bankruptcy or past due loans are excluded.

24. Restructured Loans

Restructured loans are included in Loans and bills discounted, and total (Yen)1,800,590 million. Such restructured loans are loans on which concessions (e.g., reduction of the stated interest rate, deferral of interest payment, extension of maturity date, reduction of the face amount or maturity amount of the debt or accrued interest) have been granted to debtors in financial difficulties to assist them in their financial recovery and eventually to be able to repay to creditors. Loans classified as loans to customers in bankruptcy, past due loans or accruing loans contractually past due 3 months or more are excluded.

25. Non-accrual Loans, Accruing Loans Contractually Past Due 3 Months or More and Restructured Loans

Nonaccrual loans, accruing loans contractually past due 3 months or more and restructured loans total (Yen)3,475,124 million. However, the amount of past due loans includes loans totaling (Yen)791 million entrusted through the managed trust method to the Resolution and Collection Corporation, which facilitates the final disposal of bad loans.

The amounts reflected in notes 22. to 25. represent the gross receivable amounts prior to reduction for the allowance for loan losses.

26. Bills Discounted

Bills discounted are accounted for as secured lending transactions in conformity with the Industry Audit Committee Report No.24. Bills accepted by other banks, commercial bills, bills of exchange, and foreign bills bought discounted by MTFG's domestic banking subsidiary and trust banking subsidiary are permitted to be sold or pledged and have a total face value of (Yen)844,191 million.

27. Assets Pledged

Assets pledged as collateral are as follows:

Cash and due from banks	(Yen)3,358 million
Trading assets	(Yen)109,829 million
Investment securities	(Yen)1,498,012 million
Loans and bills discounted	(Yen)1,411,937 million

Other assets	(Yen)8,609 million
Premises and equipment	(Yen)5,285 million

Liabilities related to the above pledged assets are as follows:

Deposits	(Yen)191,802 million
Call money and bills sold	(Yen)1,495,300 million
Borrowed money	(Yen)193,435 million
Other liabilities	(Yen)8,720 million
Acceptances and guarantees	(Yen)3,358 million

In addition, Cash and due from banks of (Yen)294,316 million, Commercial paper and other debt purchased of (Yen)13,608 million, Trading assets of (Yen)410 million, Investment securities of (Yen)3,111,196 million, Loans and bills discounted of (Yen)63,948 million and Other assets of (Yen)9,867 million are pledged as collateral for settlement of exchange or derivatives transactions or as valuation margin.

Trading assets of (Yen)1,311,977 million, Investment securities of (Yen)3,726,482 million and Loans and bills discounted of (Yen)16,669 million are sold under repurchase agreements or lent under secured lending transactions, and Payables under repurchase agreements of (Yen)1,887,905 million and Payables under securities lending transactions of (Yen)2,684,312 million are corresponding. Bills rediscounted are accounted for secured borrowing transactions in conformity with the Industry Audit Committee Report No.24. The total face value of bills accepted by other banks, commercial bills, and bills of exchange rediscounted by MTFG's domestic banking subsidiary and trust banking subsidiary is (Yen)19,119 million.

28. Land Revaluation Excess

Pursuant to the Law concerning Revaluation of Land, promulgated on March 31,1998 and revised on March 31,2001, land used for business operations of domestic subsidiaries has been revalued as of the following dates. Land revaluation excess is included in Shareholders' equity, net of income taxes. The land revaluation excess includes MTFG's ownership percentage of affiliated companies' land revaluation excess.

Date of the revaluation

Domestic banking subsidiary	March 31, 1998
Domestic trust banking subsidiary	March 31, 2002
Other domestic subsidiaries	December 31, 2001

The method of the revaluation is set forth in Article 3, Paragraph 3 of the law.

> Pursuant to Article 2, Subparagraph 4 of the Enforcement Ordinance for the Law concerning Revaluation of Land, the land price for the revaluation is determined based on the method established and published by the Director General of National Tax Agency in order to calculate the land value for a basis of determining the taxable amount subject to land value tax prescribed by Article 16 of the Land Value Tax Law, reflecting appropriate adjustments for land shape and timing of the assessment and based on real estate appraisal information defined by Article 5 of the Law.

Land used for business operations of a certain affiliated company has been revalued as of March 31, 2002.

29. Subordinated Borrowings

Subordinated borrowings of (Yen)837,652 million are included in Borrowed money.

30. Subordinated Bonds

Subordinated bonds of (Yen)1,626,425 million are included in Bonds and notes.

31. Guaranteed Trusts

Principal amounts of Jointly operated designated money trusts and Loan trusts of MTFG's trust banking subsidiary, for which repayment of the principal to the customers is guaranteed, are (Yen)905,619 million and (Yen)1,866,390 million, respectively.

32. Net Assets per Common Share

Net assets per common share are (Yen)445,269.62.

Since the current interim fiscal year, MTFG has adopted Financial Accounting Standard No.2 "Accounting Standard for Earning per Share" issued by the Accounting Standards Board of Japan (the "ASBJ") on September 25, 2002 and Financial Accounting Standards Implementation Guidance No.4 "Accounting Standard for Earning per Share" issued by the ASBJ on September 25, 2002.

33. Write Down of Investment Securities

Marketable securities other than trading securities are written down when a decline in the market value below the cost of the securities is substantial and the valuation differences are recognized as losses, based upon the judgment that the decline in market value is other than temporary at the interim fiscal year end. A "substantial decline in the market value" is recognized based on the classification of issuers as follows, pursuant to the internal rules for self-assessment of asset quality:

Issuers who are legally bankrupt, virtually bankrupt or likely to become bankrupt: Market value is lower than cost

Issuers who are to be closely watched: Market value is 30% or more lower than cost

Other issuers: Market value is 50% or more lower than cost

34. Market Value of Securities

Market value and valuation differences of securities are as follows. Securities below include trading securities and trading commercial paper classified as Trading assets, negotiable certificates of deposits classified as Cash and due from banks and investments in commodity investment trusts classified as Commercial paper and other debt purchased. The same definition is applied in notes 35. to 37.

Trading securities

Balance sheet amount	(Yen)4,505,118 million
Valuation gains included in Loss before income taxes and others	(Yen)736 million

Marketable debt securities being held to maturity

	Balance sheet amount	Market value	Differences	(in millio Gains
Domestic bonds	205,147	215,660	10,513	10,513
Municipal bonds	126,963	133,319	6,356	6,356
Corporate bonds	78,183	82,341	4,157	4,157
Other securities	424,580	429,183	4,603	4,683
Foreign bonds	125,389	129,993	4,603	4,683
Other	299,190	299,190	-	-
Total	629,727	644,844	15,117	15,196

Marketable securities available for sale

	Cost	Balance sheet amount	Valuation differences	(in millio Gains
Domestic equity securities	4,191,596	3,969,653	(221,942)	343,679
Domestic bonds	11,236,769	11,332,928	96,159	97,420
Government bonds	9,449,564	9,522,776	73,212	73,609
Municipal bonds	407,339	417,153	9,813	9,838
Corporate bonds	1,379,865	1,392,998	13,133	13,972
Other securities	7,181,650	7,290,027	108,376	211,840
Foreign equity securities	20,828	40,350	19,521	19,969
Foreign bonds	5,764,290	5,936,289	171,998	179,627
Other	1,396,530	1,313,387	(83,143)	12,243
Total	22,610,015	22,592,608	(17,406)	652,940

Valuation differences, net of (Yen)7,688 million of related deferred tax assets, are (Yen)(9,718) million. Net valuation differences, excluding minority interest of (Yen)411 million and adding MTFG's ownership percentage of affiliates' unrealized gains on securities available for sale of (Yen)608 million, are (Yen)(9,521) million which is included in Unrealized gains on securities available for sale.

35. Securities Available for Sale Sold

Securities available for sale sold during the interim fiscal year are as follows:

	(in millions)	
Proceeds from sales	Gains	Losses
(Yen)12,490,907	(Yen)133,811	(Yen)126,510

36. Securities not stated at Market Value

The balance sheet amount of principal securities not stated at market value is as follows:

	Balance sheet amount
Debt Securities being held to maturity	
Foreign bonds	(Yen)26,402 million
Securities available for sale	
Domestic equity securities	(Yen)103,204 million
Domestic municipal bonds	(Yen)52,549 million
Domestic corporate bonds	(Yen)274,322 million
Foreign equity securities	(Yen)6,914 million
Foreign bonds	(Yen)48,676 million

37. Redemption Schedule of Bonds

Redemption schedule of bonds classified as securities available for sale and being held to maturity is as follows:

(in millions of ye

	Due within 1 year	Due after 1 year through 5 years	Due after 5 years through 10 years	Due after 10 years
Domestic bonds	3,309,130	6,596,626	1,949,477	9,698
Government bonds	2,884,393	4,963,024	1,675,358	-
Municipal bonds	15,258	419,047	157,321	5,038
Corporate bonds	409,477	1,214,554	116,798	4,660
Other bonds	955,205	4,553,604	1,295,105	585,884
Foreign bonds	575,450	4,208,323	1,077,652	273,834
Other	379,754	345,280	217,453	312,049
Total	4,264,335	11,150,231	3,244,583	595,582

38. Money Held in Trust

Classification of Money held in trust is as follows:

Money held in trust for trading purposes	
Balance sheet amount	(Yen)243,155 million
Valuation losses included in Loss before income taxes and others	(Yen)(9,348) million
Other Money held in trust	

(in millions)

Cost	Balance sheet amount	Valuation differences	Gains	Losses
(Yen)94,833	(Yen)94,833	-	-	-

39. Unsecured Loaned Securities

Unsecured loaned securities for which borrowers have rights of sale or pledge are included in Investment securities and total (Yen)138,489 million.

Loaned securities for which borrowers have rights of pledge but no rights of sale are included in Investment securities and total (Yen)43 million.

Borrowed securities and purchased securities under resale agreements that are permitted to be sold or pledged of (Yen) 3,652,304 million were pledged and (Yen)2,407,903 million of such securities were held at hand.

40. Loan Commitments

Contracts of overdraft facilities and loan commitment limits are contracts under which customers are lent to up to the prescribed limits in response to the customers' application for a loan as long as there is no violation of any condition in the contracts. The unused amount within the limits relating to these contracts totals (Yen)28,124,804 million.

Since many of these commitments expire without being drawn, the unused amount does not necessarily represent a future cash requirement. Most of these contracts have conditions that allow MTFG and its consolidated subsidiaries to refuse the customers' application for a loan or decrease the contract limits with proper reasons (e.g., changes in financial situation, deterioration in customers' creditworthiness, etc.). At the inception of contracts, MTFG and its consolidated subsidiaries obtain real estate, securities, etc. as collateral if considered to be necessary. Subsequently, MTFG and its consolidated subsidiaries perform periodic reviews of the customers' business results based on internal rules, and take necessary measures to reconsider conditions in contracts and/or require additional collateral and guarantees.

41. Adoption of Financial Accounting Standard No.1

Since the current interim fiscal year, MTFG has adopted Financial Accounting Standard No.1 "Accounting Standard for Treasury Stock and Reversal of Legal Reserves" issued by the ASBJ on February 21, 2002.

42. Change of presentation

With the revision of the form prescribed by Ministerial Ordinance of the Banking Law, the presentations are changed as follows.

(1) Receivables under securities borrowing transactions, included in Other assets in the previous interim fiscal year, are reported separately in the current interim fiscal year. Payables under securities lending transactions, included in Other liabilities in the previous interim fiscal year, are reported separately in the current interim fiscal year.

(2) Convertible bonds, reported separately in the previous interim fiscal year, are included in Bonds with warrants in the current interim fiscal year.

Notes related to the Consolidated Statement of Operations for the six months ended September 30, 2002 are as follows:

1. Basis of Presentation

The accompanying Consolidated Statement of Operations is compiled as

required by the Banking Law and in conformity with accounting principles and practices generally accepted in Japan, which are different in certain respects as compared to application and disclosure requirements of International Accounting Standards. The Consolidated Statement of Operations is not intended to present the results of operations in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Japan. For the convenience of readers, the presentation is modified in certain respects from the original Japanese report. The amounts are presented in millions of yen and are rounded down to the nearest million.

2. Net Loss per Common Share

Net loss per common share is (Yen)34,461.55.

Since the current interim fiscal year, MTFG has adopted Financial Accounting Standard No.2 "Accounting Standard for Earning per Share" issued by the Accounting Standards Board of Japan (the "ASBJ") on September 25, 2002 and. Financial Accounting Standards Implementation Guidance No.4 "Accounting Standard for Earning per Share" issued by the ASBJ on September 25, 2002.

3. Trading Profits and Losses

Profits and losses on trading transactions are shown as Trading profits or Trading losses on a trade date basis.

The amounts of the above profits and losses presented are the sum of (1) the difference between the valuation gains or losses at the beginning and end of the current interim fiscal year in the case of securities and monetary claims purchased, and the difference between the amount of unrealized gains or losses at the beginning and end of current interim fiscal year in the case of trading-related financial derivatives, and (2) interest received or paid in cash during the interim fiscal year.

4. Other Ordinary Income

Other ordinary income includes gains on sales of equity securities of (Yen)56,922 million.

5. Other Ordinary Expenses

Other ordinary expenses includes losses on write down of equity securities of (Yen)201,719 million, losses on loan charge-offs of (Yen)98,758 million, losses on sales of equity securities of (Yen)98,153 million, and provision for allowance for loan losses of (Yen)60,939 million.

6. Adoption of Financial Accounting Standard No.1

Since the current interim fiscal year, MTFG has adopted Financial Accounting Standard No.1 "Accounting Standard for Treasury Stock and Reversal of Legal Reserves" issued by the Accounting Standards Board of Japan on February 21, 2002. The effect to profit or loss during the current interim fiscal year attributable to this change is immaterial.

Note related to the Consolidated Statement of Capital Surplus and Retained Earnings for the six months ended September 30, 2002 is as follows:

1. Basis of Presentation

The accompanying Consolidated Statement of Capital Surplus and Retained Earnings is compiled as required by the Banking Law and in conformity with accounting principles and practices generally accepted in Japan, which are different in certain respects as compared to application and disclosure requirements of International Accounting Standards. The Consolidated Statement of Capital Surplus and Retained Earnings is not intended to present the results of operations in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Japan. For the convenience of readers, the presentation is modified in certain respects from the original Japanese report. The amounts are presented in millions of yen and are rounded down to the nearest million.

Notes related to the Consolidated Statement of Cash Flows for the six months ended September 30, 2002 are as follows:

1. Basis of Presentation

The accompanying Consolidated Statement of Cash Flows is compiled as required by the Banking Law and in conformity with accounting principles and practices generally accepted in Japan, which are different in certain respects as compared to application and disclosure requirements of International Accounting Standards. The Consolidated Statement of Cash Flows is not intended to present the results of operations in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Japan. For the convenience of readers, the presentation is modified in certain respects from the original Japanese report. The amounts are presented in millions of yen and are rounded down to the nearest million.

2. Definition of Cash and Cash Equivalents

For the purpose of reporting cash flows, cash and cash equivalents are defined as those amounts included in Cash and due from banks excluding time deposits and negotiable certificates of deposits in other banks.

3. Reconciliation to the Cash and Cash Equivalents

The reconciliation of the Cash and due from banks in the Consolidated Balance Sheet to the Cash and cash equivalents at end of interim fiscal year is as follows:

	(in millions)
Cash and due from banks	(Yen) 6,311,58
Time deposits and negotiable certificates of deposit in other banks	(4,166,22
Cash and cash equivalents at end of interim fiscal year	(Yen) 2,145,35

Segment Information

1. Business segment information

(For the six months ended September 30, 2002)

	Banking	Trust Banking	Securities	Other	Tot
Ordinary income	1,056,979	283,587	44,742	99,756	1,48
(1) Ordinary income from customers	1,043,048	275,380	40,588	66,394	1,42
(2) Internal ordinary income among segments	13,930	8,206	4,154	33,361	5
Ordinary expenses	1,193,701	324,097	62,932	73,940	1,65
Ordinary profit (loss)	(136,721)	(40,509)	(18,189)	25,815	(16

Notes:
1. Amounts are rounded down to the nearest million yen.
2. Other primarily includes credit card business.
3. Segment of "Securities" is reported separately which had been included in "Other" segment in the previous interim fiscal year.

(For the six months ended September 30, 2001)

	Banking	Trust Banking	Other	Total	(El
Ordinary income	1,244,848	368,405	131,779	1,745,032	
(1) Ordinary income from customers	1,224,089	351,554	113,396	1,689,040	
(2) Internal ordinary income among segments	20,758	16,850	18,382	55,992	
Ordinary expenses	1,456,156	409,851	168,502	2,034,511	
Ordinary profit (loss)	(211,308)	(41,446)	(36,723)	(289,478)	

Notes:
1. Amounts are rounded down to the nearest million yen.
2. Other primarily includes securities and credit card business.

(For the year ended March 31, 2002)

	Banking	Trust Banking	Other	Total	(El
Ordinary income	2,448,700	674,172	305,250	3,428,122	
(1) Ordinary income from customers	2,406,894	647,836	207,616	3,262,347	
(2) Internal ordinary income among segments	41,805	26,335	97,633	165,775	

Ordinary expenses	2,600,269	762,855	285,932	3,649,057
Ordinary profit (loss)	(151,569)	(88,683)	19,318	(220,934)

Notes:
1. Amounts are rounded down to the nearest million yen.
2. Other primarily includes securities and credit card business.
3. With the implementation of the "Metropolitan ordinance regarding the imposition of enterprise taxes through external standards taxation on banks in Tokyo" (Tokyo Metropolitan Ordinance No.145, April 1, 2000) ("the metropolitan ordinance"), enterprise taxes which were hitherto levied on income are now levied on "gross business profit".
   On October 18, 2000 MTFG's domestic banking subsidiary and trust banking subsidiary filed a lawsuit with the Tokyo District Court against the Tokyo metropolitan government and the Governor of Tokyo seeking to void the metropolitan ordinance. MTFG's domestic banking subsidiary and trust banking subsidiary won the case eventually entirely on March 26, 2002 with a decision of the Tokyo District Court in favor of MTFG's domestic banking subsidiary and trust banking subsidiary, on the grounds that the metropolitan ordinance was illegal. The District Court ordered the metropolitan government to return to MTFG's domestic banking subsidiary and trust banking subsidiary advance tax payments of (Yen)11,741 million and also awarded to MTFG's domestic banking subsidiary and trust banking subsidiary damages of (Yen)300 million. On March 29, 2002 the metropolitan government lodged an appeal with the Tokyo High Court against the decision.
   It is the opinion of MTFG's domestic banking subsidiary and trust banking subsidiary that the metropolitan ordinance is both unconstitutional and illegal. MTFG's domestic banking subsidiary and trust banking subsidiary have asserted this opinion in the courts and the matter is still in litigation. The fact that during this term MTFG's domestic banking subsidiary and trust banking subsidiary have applied the same treatment as in the previous term, accounting for enterprise taxes through external standards taxation on banks in Tokyo in accordance with the metropolitan ordinance, is because MTFG's domestic banking subsidiary and trust banking subsidiary have deemed it appropriate at this stage to continue with the same accounting

treatment as before. This accounting treatment does not constitute in any way an admission on the part of MTFG's domestic banking subsidiary and trust banking subsidiary either of the constitutionality or of the legality of the metropolitan ordinance. With the implementation of the metropolitan ordinance, enterprise taxes relating to banks in Tokyo were recorded in ordinary expenses in the amounts of (Yen)18,637 million. As a result, there was an increase in ordinary loss by the same amount as compared with the previous standards under which enterprise taxes were levied on income, and its effect in the Banking segment and the Trust Banking segment was (Yen)14,642 million and (Yen)3,994 million, respectively.

With the implementation of the "Municipal ordinance regarding the imposition of enterprise taxes through external standards taxation on banks in Osaka" (Osaka Municipal Ordinance No.131, June 9, 2000) ("the municipal ordinance"), enterprise taxes which were hitherto levied on income are now levied on "gross business profit".

On April 4, 2002, MTFG's domestic banking subsidiary and trust banking

subsidiary filed a lawsuit with the Osaka District Court against the Osaka municipal government and the Governor of Osaka seeking to void the municipal ordinance.

It is the opinion of MTFG's domestic banking subsidiary and trust banking subsidiary that the municipal ordinance is both unconstitutional and illegal. MTFG's domestic banking subsidiary and trust banking subsidiary have asserted this opinion in the Osaka District Court and the matter is still in litigation. The fact that during this term MTFG's domestic banking subsidiary and trust banking subsidiary have applied the treatment accounting for enterprise taxes through external standards taxation on banks in Osaka in accordance with the municipal ordinance, is because MTFG's domestic banking subsidiary and trust banking subsidiary have deemed it appropriate at this stage to apply the same accounting treatment to Osaka as to Tokyo. This accounting treatment does not constitute in any way an admission on the part of MTFG's domestic banking subsidiary and trust banking subsidiary either of the constitutionality or of the legality of the municipal ordinance. With the implementation of the municipal ordinance, enterprise taxes relating to banks in Osaka were recorded in ordinary expenses in the amounts of (Yen)3,087 million. As a result, there was a increase in ordinary loss by the same amount as compared with the previous standards under which enterprise taxes were levied on income, and its effect in the Banking segment and the Trust Banking segment was (Yen)2,438 million and (Yen)649 million, respectively.

2. Geographic segment information

(For the six months ended September 30, 2002)

	Japan	North America	Latin America	Europe/ Mid. East	Asia/Oceania excl. Japan	Total
Ordinary income	924,661	306,109	38,712	198,764	79,953	1,548,20
(1) Ordinary income from customers	881,958	290,324	19,688	168,366	65,073	1,425,41
(2) Internal ordinary income among segments	42,702	15,784	19,024	30,397	14,880	122,78
Ordinary expenses	1,141,668	320,635	41,469	183,929	44,879	1,732,58
Ordinary profit (loss)	(217,006)	(14,526)	(2,756)	14,835	35,074	(184,38

Notes:

1. Amounts are rounded down to the nearest million yen.
2. North America includes United States and Canada. Latin America primarily includes the Caribbean, Panama and Brazil. Europe/Middle East primarily includes United Kingdom, Germany and Netherlands. Asia/Oceania excluding Japan primarily includes Hong Kong, Singapore and China.

(For the six months ended September 30, 2001)

	Japan	North America	Latin America	Europe/ Mid. East	Asia/Oceania excl. Japan	Total
Ordinary income	1,066,284	411,360	58,681	215,811	134,169	1,886,30
(1) Ordinary income from customers	1,012,249	381,523	23,892	175,175	96,199	1,689,04

(2) Internal ordinary income among segments	54,035	29,837	34,788	40,635	37,970	197,26
Ordinary expenses	1,418,288	359,806	55,803	214,673	124,032	2,172,60
Ordinary profit (loss)	(352,003)	51,554	2,877	1,137	10,137	(286,29

Notes:
1. Amounts are rounded down to the nearest million yen.
2. North America includes United States and Canada. Latin America primarily includes the Caribbean, Panama and Brazil. Europe/Middle East primarily includes United Kingdom, Germany and Netherlands. Asia/Oceania excluding Japan primarily includes Hong Kong, Singapore and China.

(For the year ended March 31, 2002)

	Japan	North America	Latin America	Europe/ Mid. East	Asia/Oceania excl. Japan	
Ordinary income	2,012,226	816,347	112,344	439,060	246,285	3
(1) Ordinary income from customers	1,884,734	766,232	53,705	368,466	189,208	3
(2) Internal ordinary income among segments	127,492	50,115	58,639	70,594	57,077	
Ordinary expenses	2,406,741	732,106	98,922	447,191	208,766	3
Ordinary profit (loss)	(394,514)	84,240	13,421	(8,130)	37,519	

Notes:

1. Amounts are rounded down to the nearest million yen.

2. North America includes United States and Canada. Latin America primarily includes the Caribbean, Panama and Brazil. Europe/Middle East primarily includes United Kingdom, Germany and Netherlands. Asia/Oceania excluding Japan primarily includes Hong Kong, Singapore and China.

3. With the implementation of the "Metropolitan ordinance regarding the imposition of enterprise taxes through external standards taxation on banks in Tokyo" (Tokyo Metropolitan Ordinance No.145, April 1, 2000) ("the metropolitan ordinance"), enterprise taxes which were hitherto levied on income are now levied on "gross business profit".

   On October 18, 2000 MTFG's domestic banking subsidiary and trust banking subsidiary filed a lawsuit with the Tokyo District Court against the Tokyo metropolitan government and the Governor of Tokyo seeking to void the metropolitan ordinance. MTFG's domestic banking subsidiary and trust banking subsidiary won the case eventually entirely on March 26, 2002 with a decision of the Tokyo District Court in favor of MTFG's domestic banking subsidiary and trust banking subsidiary, on the grounds that the metropolitan ordinance was illegal. The District Court ordered the metropolitan government to return to MTFG's domestic banking subsidiary and trust banking subsidiary advance tax payments of (Yen)11,741 million

and also awarded to MTFG's domestic banking subsidiary and trust banking subsidiary damages of (Yen)300 million. On March 29, 2002 the metropolitan government lodged an appeal with the Tokyo High Court against the decision.

It is the opinion of MTFG's domestic banking subsidiary and trust banking subsidiary that the metropolitan ordinance is both unconstitutional and illegal. MTFG's domestic banking subsidiary and trust banking subsidiary have asserted this opinion in the courts and the matter is still in litigation. The fact that during this term MTFG's domestic banking subsidiary and trust banking subsidiary have applied the same treatment as in the previous term, accounting for enterprise taxes through external standards taxation on banks in Tokyo in accordance with the metropolitan ordinance, is because MTFG's domestic banking subsidiary and trust banking subsidiary have deemed it appropriate at this stage to continue with the same accounting treatment as before. This accounting treatment does not constitute in any way an admission on the part of MTFG's domestic banking subsidiary and trust banking subsidiary either of the constitutionality or of the legality of the metropolitan ordinance. With the implementation of the metropolitan ordinance, enterprise taxes relating to banks in Tokyo were recorded in ordinary expenses in the amounts of (Yen)18,637 million. As a result, there was an increase in ordinary loss in Japan by the same amount as compared with the previous standards under which enterprise taxes were levied on income. With the implementation of the "Municipal ordinance regarding the imposition of enterprise taxes through external standards taxation on banks in Osaka" (Osaka Municipal Ordinance No.131, June 9, 2000) ("the municipal ordinance"), enterprise taxes which were hitherto levied on income are now levied on "gross business profit".

On April 4, 2002, MTFG's domestic banking subsidiary and trust banking subsidiary filed a lawsuit with the Osaka District Court against the Osaka municipal government and the Governor of Osaka seeking to void the municipal ordinance. It is the opinion of MTFG's domestic banking subsidiary and trust banking subsidiary that the municipal ordinance is both unconstitutional and illegal. MTFG's domestic banking subsidiary and trust banking subsidiary have asserted this opinion in the Osaka District Court and the matter is still in litigation. The fact that during this term MTFG's domestic banking subsidiary and trust banking subsidiary have applied the treatment accounting for enterprise taxes through external standards taxation on banks in Osaka in accordance with the municipal ordinance, is because MTFG's domestic banking subsidiary and trust banking subsidiary have deemed it appropriate at this stage to apply the same accounting treatment to Osaka as to Tokyo. This accounting treatment does not constitute in any way an admission on the part of MTFG's domestic banking subsidiary and trust banking subsidiary either of the constitutionality or of the legality of the municipal ordinance. With the implementation of the municipal ordinance, enterprise taxes relating to banks in Osaka were recorded in ordinary expenses in the amounts of (Yen)3,087 million. As a result, there was a increase in ordinary loss in Japan by the same amount as compared with the previous standards under which enterprise taxes were levied on income.

3. Ordinary income from overseas operations

	Ordinary income from overseas operations	Consolidated ordinary income	Ordina operat consol

For the six months ended September 30, 2002	543,453	1,425,412
For the six months ended September 30, 2001	676,791	1,689,040
For the year ended March 31, 2002	1,377,612	3,262,347

Notes:
1. Amounts are rounded down to the nearest million yen.
2. Ordinary income from overseas operations consists of income from transactions of the overseas branches of MTFG's domestic banking subsidiary and trust banking subsidiary, and MTFG's overseas subsidiaries (excluding internal ordinary income among consolidated companies).

Mitsubishi Tokyo Financial Group, Inc. and Consolidated Subsidiaries

Investment securities

Following tables include:
Investment securities
Negotiable certificates of deposits in "Cash and due from banks"
Beneficiary certificates of merchandise investment in "Commercial Paper and other debt purchased".

1. Marketable debt securities being held to maturity

(in millions of yen)

	As of September 30, 2001				
	Balance sheet amount	Market value	Differences	Gains	Losses
Domestic bonds	222,611	233,156	10,544	10,591	46
Government bonds	0	0	0	0	-
Municipal bonds	122,917	128,503	5,586	5,633	46
Corporate bonds	99,693	104,652	4,958	4,958	-
Foreign bonds	130,799	136,330	5,530	5,614	84
Other	272,512	276,041	3,529	3,732	202
Total	625,924	645,528	19,604	19,938	333

2. Marketable securities available for sale

(in millions of yen)

	As of September 30, 2001				
	Cost	Balance sheet amount	Valuation differences	Gains	Losses
Domestic equity securities	5,407,834	5,224,071	(183,762)	511,197	694,960
Domestic bonds	8,739,888	8,820,949	81,060	82,879	1,819
Government bonds	7,117,428	7,166,321	48,893	50,244	1,351
Municipal bonds	417,427	429,624	12,197	12,240	43
Corporate bonds	1,205,032	1,225,003	19,970	20,394	424
Foreign equity securities	28,669	45,496	16,826	18,632	1,806
Foreign bonds	4,166,411	4,279,840	113,428	122,297	8,869
Other	678,529	621,658	(56,871)	4,995	61,866
Total	19,021,334	18,992,015	(29,318)	740,003	769,321

3. Principal securities not stated at market value

(in millions of yen)

	As of September 30, 2001
	Balance sheet amount
Debt securities being held to maturity	
Foreign bonds	18,787
Securities available for sale	
Domestic equity securities	115,577
Domestic municipal bonds	44,610
Domestic corporate bonds	233,477
Foreign equity securities	7,460
Foreign bonds	86,046

Money held in trust

Money held in trust other than trading purpose and being held to maturity

(in millions of yen)

As of September 30, 2001			
Cost	Balance sheet amount	Valuation differences	
		Gains	Losses

50,626	50,632	6	6	-

Unrealized gains on securities available for sale

The classification of unrealized gains on securities available for sale on the consolidated balance sheet is as follows:

(in millions of yen)

	As of September 30, 2001
Valuation differences	(29,312)
Securities available for sale	(29,318)
Other money held in trust	6
Deferred tax assets	9,746
Net valuation differences	(19,566)
Minority interest	(2,741)
MTFG's ownership percentage of affiliates' unrealized gains on securities available for sale	(1,872)
Unrealized gains on securities available for sale	(24,179)

Mitsubishi Tokyo Financial Group, Inc. and Consolidated Subsidiaries

Investment securities

Following tables include:
Investment securities
Trading securities and negotiable certificates of deposits in "Trading assets"
Negotiable certificates of deposits in "Cash and due from banks"
Securities and beneficiary certificates of merchandise investment in "Commercial Paper and other debt purchased".

1. Trading securities

(in millions of yen)

As of March 31, 2002	
Balance sheet amount	Valuation losses recognized on statement of operations
5,092,795	(456)

2. Marketable debt securities being held to maturity

(in millions of ye

	As of March 31, 2002				
	Balance sheet amount	Market value	Differences		
				Gains	Losses
Domestic bonds	216,074	224,947	8,872	8,956	8
Government bonds	0	0	0	0	
Municipal bonds	127,660	132,349	4,688	4,772	8
Corporate bonds	88,414	92,597	4,183	4,183	
Foreign bonds	142,140	146,795	4,655	4,843	18
Other	254,746	254,746	-	-	
Total	612,962	626,489	13,527	13,799	27

3. Marketable securities available for sale

(in millions of ye

	As of March 31, 2002				
	Cost	Balance sheet amount	Valuation differences		
				Gains	Losses
Domestic equity securities	4,901,605	4,973,059	71,454	551,983	480,5
Domestic bonds	11,071,960	11,151,663	79,702	83,691	3,9
Government bonds	9,289,845	9,348,331	58,486	59,085	5
Municipal bonds	444,440	454,724	10,284	10,426	1
Corporate bonds	1,337,675	1,348,606	10,931	14,179	3,2
Foreign equity securities	28,559	54,553	25,994	26,725	7
Foreign bonds	4,838,160	4,839,041	880	67,404	66,5
Other	1,357,507	1,318,317	(39,189)	14,119	53,3
Total	22,197,793	22,336,635	138,842	743,925	605,0

4. Securities available for sold

(in millions of yen)

For the year ended March 31, 2002		
Proceeds from sales	Gains on sales	Losses on sales
28,137,984	255,369	300,345

5. Principal securities not stated at market value

(in millions of yen)

	As of March 31, 2002
	Balance sheet amount
Debt securities being held to maturity	
Foreign bonds	11,392
Securities available for sale	
Domestic equity securities	96,621
Domestic municipal bonds	45,287
Domestic corporate bonds	253,946
Foreign equity securities	11,918
Foreign bonds	25,984

6. Repayment schedules of securities

(in millions of yen)

	As of March 31, 2002			
	Due within 1 year	Due after 1 year through 5 years	Due after 5 years through 10 years	Due after 10 years
Domestic bonds	3,715,867	6,716,062	1,233,198	1,785
Government bonds	3,505,091	4,941,208	902,032	-
Municipal bonds	16,034	406,601	205,036	-
Corporate bonds	194,732	1,368,252	126,128	1,785
Foreign bonds	709,418	2,819,025	1,084,232	403,764
Other	338,836	530,919	226,268	376,938
Total	4,764,122	10,066,007	2,543,700	782,487

Mitsubishi Tokyo Financial Group, Inc. and Consolidated Subsidiaries

Money held in trust

1. Money held in trust for trading purpose

(in millions of yen)

As of March 31, 2002	
Balance sheet amount	Valuation gains recognized on statement of operations
219,026	3,338

2. Money held in trust other than trading purpose and being held to maturity

(in millions of yen)

As of March 31, 2002				
Cost	Balance sheet amount	Valuation differences		
			Gains	Losses
85,033	85,033	-	-	-

Unrealized gains on securities available for sale

The classification of unrealized gains on securities available for sale on the consolidated balance sheet is as follows:

(in millions of yen)

	As of March 31, 2002
Valuation differences	138,842
Securities available for sale	138,842
Deferred tax liabilities	(49,076)
Net valuation differences	89,765
Minority interest	(4,145)
MTFG's ownership percentage of affiliates' unrealized gains on securities available for sale	(1,603)
Unrealized gains on securities available for sale	84,016

Mitsubishi Tokyo Financial Group, Inc. and Consolidated Subsidiaries

Notional principal or contract amount, market value and valuation gains (losses) on derivatives

a. Interest rate-related transactions

(in millions of yen)

	As of September 30, 2002		
	Notional principal or contract amount	Market value	Valuation gains (losses)
Exchange-traded			
Futures	8,307,705	(7,042)	(7,042)
Options	5,088,593	6,389	1,841
Over-the-counter			
FRAs	792,187	(501)	(501)
Swaps	215,265,731	118,394	118,394
Others	12,933,774	5,485	2,698
Total		122,725	115,390

Note: Valuation gains (losses) are recognized in the consolidated statement of operations. Derivatives which qualify for hedge-accounting are not included in the table above.

b. Foreign exchange-related transactions

(in millions of yen)

	As of September 30, 2002		
	Notional principal amount	Market value	Valuation gains (losses)
Over-the-counter			
Swaps	8,784,272	(20,268)	(20,268)
Forward contracts	81,824	152	152
Options	1,353	1	1
Total		(20,114)	(20,114)

Notes: 1. Valuation gains (losses) are recognized in the consolidated statement of operations. Derivatives which qualify for hedge-accounting and/or which are applicable to notes 2. are not included in the table above.

2. Currency swaps which are accounted for on an accrual basis are not included in the table above.

Notional principal amount, market value and valuation gains (losses) on currency swaps which are accounted for on an accrual basis are as follows:

(in millions of yen)

	As of September 30, 2002		
	Notional principal amount	Market value	Valuation losses
Swaps	6,223,453	(17,310)	(17,310)

Other foreign exchange-related transactions such as forward exchange contracts and currency options, whose valuation gains (losses) have been recognized in the consolidated statement of operations, are not included in the table above.
Notional principal or contract amounts of such foreign exchange-related transactions are as follows:

(in millions of yen)

	As of September 30, 2002
	Notional principal or contract amount
Exchange-traded	
Futures	3,647
Over-the-counter	
Forward contracts	64,716,665
Options	10,530,635

Mitsubishi Tokyo Financial Group, Inc. and Consolidated Subsidiaries

c. Equity-related transactions

(in millions of yen)

	As of September 30, 2002		
	Notional principal or contract amount	Market value	Valuation gains
Exchange-traded			
Futures	71,586	276	276
Options	46,672	(102)	73
Over-the-counter			
Options	167,058	2,718	2,787

Swaps	15,381	151	151
Total		3,044	3,290

Note: Valuation gains are recognized in the consolidated statement of operations.

d. Bond-related transactions

(in millions of yen)

	As of September 30, 2002		
	Notional principal or contract amount	Market value	Valuation gains (losses)
Exchange-traded			
Futures	2,239,098	273	273
Options	320,023	(509)	(78)
Over-the-counter			
Options	724,700	(1,009)	(1,117)
Total		(1,246)	(922)

Note: Valuation gains (losses) are recognized in the consolidated statement of operations. Derivatives which qualify for hedge-accounting are not included in the table above.

e. Commodity-related transactions

(in millions of yen)

	As of September 30, 2002		
	Notional principal or contract amount	Market value	Valuation gains (losses)
Exchange-traded			
Futures	4,104	211	211
Options	1,294	(60)	(19)
Over-the-counter			
Swaps	275,753	(6,298)	(6,298)
Options	77,311	1,998	853
Total		(4,148)	(5,253)

Notes: 1. Valuation gains (losses) are recognized in the consolidated statement of operations.
2. Commodities are primarily related to petroleum.

f. Credit derivatives

(in millions of yen)

	As of September 30, 2002		
	Notional principal or contract amount	Market value	Valuation gains (losses)
Over-the-counter			
Credit default options	998,695	48,917	48,917
Others	97,952	(17,164)	(17,164)
Total		31,752	31,752

Note: Valuation gains (losses) are recognized in the consolidated statement of operations.

g. Others

(in millions of yen)

	As of September 30, 2002		
	Notional principal or contract amount	Market value	Valuation losses
Over-the-counter			
Weather derivatives	393	(24)	(8)

Note: Valuation losses are recognized in the consolidated statement of operations.

Mitsubishi Tokyo Financial Group, Inc. and Consolidated Subsidiaries

Derivatives qualified for hedge-accounting

	As of September 30, 2002			
	Notional principal or contract amount	Market value	Deferred gains (A)	D
Interest rate futures	12,745.2	14.2	79.7	
Interest rate swaps	60,081.9	235.6	645.5	
Other interest rate-related transactions	30,328.2	(2.9)	1.4	

Other	1,285.9	(0.8)	21.2
Total		246.1	748.0

Notes 1. Derivatives which are accounted for on an accrual basis based on "Accounting standard for financial instruments" are not included in the table above.

2. The transactions in the table above are reported on a mark-to-market basis on the consolidated balance sheet. The valuation differences which do not correspond to the income/ expenses accruing on hedged items are deferred as assets/liabilities.

Notional principal by the remaining life of the interest rate swaps above is as follows.

	Due within 1 year	Due after 1 year through 5 years	Due after 5 year
Receive-fix/pay-floater	17,805.2	18,344.5	1,696.8
Receive-floater/pay-fix	8,362.8	10,846.1	1,561.9
Receive-floater/pay-floater	249.3	1,169.3	45.5
Total	26,417.5	30,360.0	3,304.3

Mitsubishi Tokyo Financial Group, Inc. and Consolidated Subsidiaries

Notional principal or contract amount, market value and valuation gains (losses) on derivatives

a. Interest rate-related transactions

(in millions of yen)

	As of September 30, 2001		
	Notional principal or contract amount	Market value	Valuation gains (losses)
Exchange-traded			
Futures	26,951,499	15,790	15,790
Options	11,103,654	3,745	2,359
Over-the-counter			

FRAs	1,123,049	(186)	(186)
Swaps	225,231,760	110,467	110,467
Others	13,774,569	(13,427)	(1,581)
Total		116,388	126,849

Note: Valuation gains (losses) are recognized in the consolidated statement of operations. Derivatives which qualify for hedge-accounting are not included in the table above.

b. Foreign exchange-related transactions

(in millions of yen)

	As of September 30, 2001		
	Notional principal amount	Market value	Valuation gains
Over-the-counter			
Swaps	8,250,235	76,231	76,231

Notes: 1. Valuation gains are recognized in the consolidated statement of operations. Derivatives which qualify for hedge-accounting and/or which are applicable to notes 2. are not included in the table above.

2. Currency swaps which are accounted for on an accrual basis are not included in the table above. Notional principal amount, market value and valuation gains (losses) on currency swaps which are accounted for on an accrual basis are as follows:

(in millions of yen)

	As of September 30, 2001		
	Notional principal amount	Market value	Valuation gains
Swaps	5,376,215	32,033	32,033

Other foreign exchange-related transactions such as forward exchange contracts and currency options, whose valuation gains (losses) have been recognized in the consolidated statement of operations, are not included in the table above.

Notional principal or contract amounts of such foreign exchange-related transactions are as follows:

(in millions of yen)

	As of September 30, 2001
	Notional principal or contract amount
Exchange-traded	
Futures	14,711

Over-the-counter	
Forward contracts	65,360,880
Options	7,181,045

Mitsubishi Tokyo Financial Group, Inc. and Consolidated Subsidiaries

c. Equity-related transactions

(in millions of yen)

	As of September 30, 2001		
	Notional principal or contract amount	Market value	Valuation gains (losses)
Exchange-traded			
Futures	125,163	726	726
Options	20,406	490	63
Over-the-counter			
Options	410,010	(7,794)	(5,940)
Swaps	14,480	389	389
Total		(6,188)	(4,760)

Note: Valuation gains (losses) are recognized in the consolidated statement of operations.

d. Bond-related transactions

(in millions of yen)

	As of September 30, 2001		
	Notional principal or contract amount	Market value	Valuation gains (losses)
Exchange-traded			
Futures	1,266,045	(78)	(78)
Options	167,673	(327)	133
Over-the-counter			
Options	516,256	550	(87)
Total		144	(33)

Note: Valuation gains (losses) are recognized in the consolidated statement of

operations. Derivatives which qualify for hedge-accounting are not included in the table above.

e. Commodity-related transactions

(in millions of yen)

	As of September 30, 2001		
	Notional principal or contract amount	Market value	Valuation gains (losses)
Exchange-traded			
Futures	8,304	87	87
Options	25,083	(164)	(43)
Over-the-counter			
Swaps	281,731	1,294	1,294
Options	242,365	2,708	(126)
Total		3,926	1,213

Notes: 1. Valuation gains (losses) are recognized in the consolidated statement of operations.
2. Commodities are primarily related to petroleum.

f. Others

(in millions of yen)

	As of September 30, 2001		
	Notional principal or contract amount	Market value	Valuation gains
Over-the-counter			
Credit default options	842,407	63,442	63,442
Weather derivatives	300	(0)	23
Others	101,568	2,981	2,981
Total		66,423	66,447

Note: Valuation gains are recognized in the consolidated statement of operations.

Mitsubishi Tokyo Financial Group, Inc. and Consolidated Subsidiaries

Notional principal or contract amount, market value and valuation gains (losses) on derivatives

a. Interest rate-related transactions

(in

		As of March 31, 2002		
		Notional principal or contract amount	with maturity of over 1 year	Market value
Exchange-traded				
Futures	sell	9,945,795	1,330,217	(78,510)
	buy	11,588,263	1,593,247	70,874
Options	sell	4,949,268	7,955	(5,837)
	buy	5,307,916	23,784	8,993
Over-the-counter				
FRAs	sell	201,257	1,333	(97)
	buy	190,629	42,136	(909)
Swaps	receive-fix/pay-floater	112,006,008	74,856,804	3,319,807
	receive-floater/pay-fix	113,791,761	74,335,547	(3,220,413)
	receive-floater/pay-float	4,987,418	4,144,936	(3,115)
	receive-fix/pay-fix	289,172	176,939	(580)
Others	sell	7,329,000	4,488,747	(77,834)
	buy	5,993,942	4,073,644	79,061
Total				91,439

Notes:

1. Valuation gains (losses) are recognized in the consolidated statement of operations. Derivatives which qualify for hedge-accounting are not included in the table above.

2. Market values of exchange-traded transactions are based on closing prices on the Tokyo International Financial Future Exchange, etc. Market values of over-the-counter transactions are based on discounted cash flow method, option pricing models, etc.

b. Foreign exchange-related transactions

(in millions of yen)

As of March 31, 2002

	Notional principal amount	with maturity of over 1 year	Market value	Valuation losses
Over-the-counter				
Swaps	9,241,514	6,560,260	(69,519)	(69,519)

Notes:

1. Valuation losses are recognized in the consolidated statement of operations. Derivatives which qualify for hedge-accounting and/or which are applicable to note 3. are not included in the table above.

2. Market values are based on the discounted cash flow method.

3. Currency swaps which are accounted for on an accrual basis are not included in the table above. Notional principal amount, market value and valuation gains (losses) on currency swaps which are accounted for on an accrual basis are as follows:

(in millions of yen)

	As of March 31, 2002		
	Notional principal amount	Market value	Valuation losses
Swaps	6,686,242	(99,647)	(99,647)

Other foreign exchange-related transactions such as forward exchange contracts and currency options, whose valuation gains (losses) have been recognized in the statement of operations, are not included in the table above.

Notional principal or contract amounts of such foreign exchange-related are as follows:

(in millions of yen)

			As of March 31, 2002
			Notional principal or contract amount
Exchange-traded			
	Futures	sell	790
		buy	1,314
Over-the-counter			
	Forward contracts	sell	33,994,202
		buy	35,862,732
	Options	sell	4,188,375

	buy	4,072,059

Mitsubishi Tokyo Financial Group, Inc. and Consolidated Subsidiaries

c. Equity-related transactions

(in mil

		As of March 31, 2002			
		Notional principal or contract amount	with maturity of over 1 year	Market value	ga
Exchange-traded					
Futures	sell	166,279	-	2,112	
	buy	6,134	-	37	
Options	sell	6,692	-	(37)	
	buy	8,512	-	232	
Over-the-counter					
Options	sell	223,122	104,338	(42,827)	(
	buy	231,491	102,129	39,008	
Swaps	receive-index swaps	2,422	-	(95)	
	pay-index swaps	11,782	4,260	379	
Total				(1,190)	

Notes:

1. Valuation gains (losses) are recognized in the consolidated statement of operations.

2. Market values of exchange-traded transactions are based on closing prices on the Osaka Stock Exchange, etc.

   Market values of over-the-counter transactions are based on discounted cash flow method, option pricing models, etc.

d. Bond-related transactions

(in millions

		As of March 31, 2002			
		Notional principal or contract amount	with maturity of over 1 year	Market value	Valuati gains (los
Exchange-traded					
Futures	sell	460,102	20,390	(672)	(672)
	buy	425,757	12,045	(18)	(18)
Options	sell	493,731	-	(982)	50
	buy	228,111	14,811	521	(4)
Over-the-counter					
Options	sell	105,600	-	(733)	119
	buy	25,785	-	78	10
Total				(1,808)	(515)

Notes:

1. Valuation gains (losses) are recognized in the consolidated statement of operations. Derivatives which qualify for hedge-accounting are not included in the table above.

2. Market values of exchange-traded transactions are based on closing prices on the Tokyo Stock Exchange, etc.

   Market values of over-the-counter transactions are based on option pricing models, etc.

e. Commodity-related transactions

(in millions o

		As of March 31, 2002		
		Notional principal or contract amount	with maturity of over 1 year	Market value
Exchange-traded				
Futures	sell	2,631	326	220
	buy	5,193	2,415	(196)
Options	sell	2,883	-	(296)
	buy	2,003	-	56
Over-the-counter				

Swaps	receive-index swaps	166,734	58,269	(3,163)	(
	pay-index swaps	154,168	42,168	(7,786)	(
Options	sell	64,758	6,506	(3,332)	
	buy	77,370	9,992	4,681	
Total				(9,817)	(1

Notes:

1. Valuation gains (losses) are recognized in the consolidated statement of operations.

2. Market values of exchange-traded transactions are based on closing prices on the International Petroleum Exchange, etc.

   Market values of over-the-counter transactions are based on the price of the commodities, contract terms, and other factors comprising the contract of transactions.

3. Commodities are mainly related to petroleum.

Mitsubishi Tokyo Financial Group, Inc. and Consolidated Subsidiaries

f. Credit derivatives

(in millions

		As of March 31, 2002			
		Notional principal or contract amount	with maturity of over 1 year	Market value	V gai
Over-the-counter					
Credit default options	sell	373,649	307,792	76,186	
	buy	534,175	373,215	3,232	
Others	sell	--	--	--	
	buy	130,297	16,837	(938)	
Total				78,480	

Notes:

1. Valuation gains (losses) are recognized in the consolidated statement of operations.

2. Market values are based on discounted cash flow method, option pricing models, etc.

3. In the table above, "sell" indicates credit risks assumed, and "buy" indicates credit risks transferred.

g. Others

(in mill

		As of March 31, 2002			
		Notional principal or contract amount	with maturity of over 1 year	Market value	Valuati
Over-the-counter					
Weather derivatives	sell	146	-	8	12
	buy	-	-	-	-
Total				8	12

Notes:

1. Valuation gains are recognized in the consolidated statement of operations.

2. Market values are based on discounted cash flow method, option pricing models, etc.

Interim Non-Consolidated Summary Report
(under Japanese GAAP)
for the Fiscal Year Ending March 31, 2003

Date:	November 25, 2002
Company name (code number):	Mitsubishi Tokyo Financial Group, Inc. (8306) (URL http://www.mtfg.co.jp)
Stock Exchange Listings:	Tokyo, Osaka, New York, London
Headquarters:	Tokyo
Representative:	Shigemitsu Miki, President & CEO
For inquiry:	Keiichi Riko, Chief Manager - Financial Policy Division (Phone) +81-3-3240-8139
Date of resolution of Board of Directors with respect to the interim non-consolidated financial statements:	November 25, 2002
Interim dividends policy:	Yes
Unit share system:	No

1. Non-consolidated financial data for the six months ended September 30, 2002

(1) Operating results

	(in millions of yen except per sh	
	For the six months ended September 30	
	2002	2001
Operating income	24,135	3,85
Change from corresponding period of the previous year	525.6%	-
Operating profit	22,407	1,17
Change from corresponding period of the previous year	--	-
Ordinary profit	22,320	1,01
Change from corresponding period of the previous year	--	-
Net income	22,053	58
Change from corresponding period of the previous year	--	-
Net income per common share	3,115.04	101.8

Notes:

1. Average number of shares outstanding:

For the six months ended September 30, 2002:	(common stock)	5,741,887
	(preferred stock-class 1)	81,400
	(preferred stock-class 2)	100,000
For the six months ended September 30, 2001:	(common stock)	5,742,334
	(preferred stock-class 1)	81,400
	(preferred stock-class 2)	100,000
For the year ended March 31, 2002:	(common stock)	5,742,295
	(preferred stock-class 1)	81,400
	(preferred stock-class 2)	100,000

2. Changes in accounting policy: No

(2) Payment of dividends

	For the six months ended September 30,				
	2002			2001	
	Common stock	Preferred stock-class 1	Preferred stock-class 2	Common stock	Preferred stock-class 1	Preferred stock-class 2

Interim dividends per share	0	41,250	8,100	--	--	--
Total dividends per share paid for the fiscal year	--	--	--	--	--	--

(3) Balance sheet highlights

(in millions of yen except per share data and perce

	As of September 30,		As of Ma
	2002	2001	20
Total assets	4,281,610	4,249,679	4,3
Shareholders' equity	4,031,618	3,985,734	4,0
Shareholders' equity as a percentage of total liabilities and shareholders' equity	94.2%	93.8%	
Shareholders' equity per common share	624,079.75	616,731.32	628,

Notes:

1. Number of shares outstanding as of:

September 30, 2002:	(common stock)	5,741,655 shares
	(preferred stock-class 1)	81,400 shares
	(preferred stock-class 2)	100,000 shares
September 30, 2001:	(common stock)	5,742,427 shares
	(preferred stock-class 1)	81,400 shares
	(preferred stock-class 2)	100,000 shares
March 31, 2002:	(common stock)	5,742,093 shares
	(preferred stock-class 1)	81,400 shares
	(preferred stock-class 2)	100,000 shares

2. Number of treasury stocks outstanding as of:

September 30, 2002:	811 shares
September 30, 2001:	40 shares
March 31, 2002:	374 shares

2. Earning projections for the fiscal year ending March 31, 2003

(in millions of yen except per share dat

Operating income	Ordinary profit	Net income
26,000	22,000	22,0

Dividends per share to be paid	Dividends per share to be paid

for the six months ending March 31, 2003		for the fiscal year ending March 31, 2003		Net income per common shar
Common stock	4,000	Common stock	4,000	
Preferred stock-class 1	41,250	Preferred stock-class 1	82,500	2,379.
Preferred stock-class 2	8,100	Preferred stock-class 2	16,200	

(Reference)

Formulas for computing ratios for the six months ended September 30, 2002 are as follows.

Net income per common share

$$\frac{\text{Net income - Total dividends on preferred stock}}{\text{Average number of common stock during the period *}}$$

Shareholders' equity per common share

$$\frac{\text{Shareholders' equity at end of period - Deduction from shareholders' equity**}}{\text{Number of common stock at end of period *}}$$

Since the current interim fiscal year, MTFG has adopted Financial Accounting Standard No.2 "Accounting Standard for Earning per Share" issued by the Accounting Standards Board of Japan (the "ASBJ") on September 25, 2002 and Financial Accounting Standards Implementation Guidance No.4 "Accounting Standard for Earning per Share" issued by the ASBJ on September 25, 2002.

Formula for computing projected earning ratio for the fiscal year ending March 31, 2003 is as follows.

Projected net income per common share

$$\frac{\text{Projected net income - Projected total dividends on preferred stock}}{\text{Number of common stock at end of period *}}$$

* excluding treasury stock
**number of preferred stock at end of period x issue price + total dividends on preferred stock

The foregoing forward-looking statements may be materially affected by regulatory developments or changes in governmental policies, laws, regulations, voluntary code of practice and interpretations, including those anticipated to be announced soon in Japan, changes in the level of Japanese stock prices, the occurrence of material new corporate

bankruptcies, further developments in the Japanese or world economic environment, and other factors outside MTFG's control. These forward-looking statements are not guaranties of future performance, and actual results may differ materially. Please see our latest annual report for additional information regarding the risks in our business.

Mitsubishi Tokyo Financial Group, Inc.

Non-Consolidated Balance Sheets

(in millions of yen)	As of September 30, 2001		As of September 2002	
Assets:				
Current assets:				
Cash and bank deposits	219		26,656	
Convertible bonds due from subsidiary	-		245,123	
Other	2,526		6,962	
Total current assets	2,746	0.1%	278,743	
Fixed assets:				
Premises and equipment	494		407	
Intangible assets	458		383	
Investments and other assets	4,244,432		4,000,873	
Investments in subsidiaries	4,000,070		4,000,070	
Convertible bonds due from subsidiary	243,924		-	
Other	437		802	
Total fixed assets	4,245,385	99.9%	4,001,663	9
Deferred charges	1,547	0.0%	1,203	
Total assets	4,249,679	100.0%	4,281,610	10
Liabilities:				
Current liabilities:				
Short-term bank loans	14,543		-	
Current portion of convertible bonds	-		245,123	
Reserve	86		77	
Other	3,352		2,767	
Total current liabilities	17,982	0.4%	247,969	
Long-term liabilities:				
Convertible bonds	243,924		-	
Other	2,038		2,022	
Total long-term liabilities	245,962	5.8%	2,022	
Total liabilities	263,945	6.2%	249,991	
Shareholders' equity:				
Capital stock	1,146,500	27.0%	1,146,500	2
Capital surplus:				
Additional paid-in capital	2,838,692		2,238,692	
Other capital surplus	-		600,000	
Total capital surplus	2,838,692	66.8%	2,838,692	6
Retained earnings:				
Unappropriated	584		47,137	
Total retained earnings	584	0.0%	47,137	

Total	3,985,777	93.8%	4,032,330	9
Less treasury stock	(42)	(0.0)%	(711)	(
Total shareholders' equity	3,985,734	93.8%	4,031,618	9
Total liabilities and shareholders' equity	4,249,679	100.0%	4,281,610	10

See Notes to Non-Consolidated Financial Statements.

Mitsubishi Tokyo Financial Group, Inc.

Non-Consolidated Statements of Income

(in millions of yen)	For the six months ended September 30, 2001		For the six mo ended September 30,	
Operating income	3,858	100.0%	24,135	1
Operating expenses	2,678	69.4%	1,727	
Operating profit	1,179	30.6%	22,407	
Non-operating income	3,292	85.3%	3,592	
Non-operating expenses	3,457	89.6%	3,679	
Ordinary profit	1,014	26.3%	22,320	
Special losses	-	-	269	
Income before income taxes	1,014	26.3%	22,050	
Income taxes-current	526		0	
Income taxes-deferred	(97)		(4)	
Total income taxes	429	11.1%	(3)	
Net income	584	15.2%	22,053	
Unappropriated retained earnings brought forward	-		25,083	
Unappropriated retained earnings at end of period	584		47,137	

See Notes to Non-Consolidated Financial Statements.

Notes to the Non-Consolidated Financial Statements for the six months ended September 30, 2002

The accompanying Non-Consolidated Financial Statements are compiled as required by the Securities and Exchange Law of Japan and in conformity with accounting principles and practices generally accepted in Japan, which are different in certain respects as compared to the application and disclosure

requirements of International Accounting Standards. The Non-Consolidated Financial Statements are not intended to present the financial position and the results of operations in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Japan. For the convenience of readers, the presentation is modified in certain respects from the original Japanese report.

Summary of significant accounting policies

1. Investments
   Investments in subsidiaries and non-marketable available-for-sale securities are stated at cost determined by the moving-average method.

2. Depreciation for fixed assets
   Depreciation for premises and equipment is computed using the declining-balance method at rates principally based on the following estimated useful lives:

Leasehold improvements	3 years to 50 years
Equipment and furniture	3 years to 20 years

   Amortization for intangible assets is computed using the straight-line method over estimated useful lives. Costs of computer software developed or obtained for internal use are deferred and amortized using the straight-line method over the estimated useful lives of 5 years.

3. Reserve
   A reserve for employees' bonuses is provided for the payment of employees' bonuses based on estimated amounts of the future payments attributed to the current term.

4. Consumption taxes
   The National Consumption Tax and the Local Consumption Tax are excluded from transaction amounts.

Additional information

Since the current interim fiscal year, MTFG has adopted Financial Accounting Standard No.1 "Accounting Standard for Treasury Stock and Reversal of Legal Reserves" issued by the Accounting Standards Board of Japan on February 21, 2002. There is no effect to profit or loss during the current interim fiscal year attributable to this change.

Notes related to the Non-Consolidated Balance Sheet as of September 30, 2002 are as follows:

1. The amounts are presented in millions of yen and are rounded down to the nearest million.
2. Accumulated depreciation on premises and equipment totals(Yen)101 million.
3. Mitsubishi Tokyo Financial Group, Inc. (the "MTFG") guarantees Exchangeable Guaranteed Notes (the "Notes") of(Yen)245,123 million issued by MBL International Finance (Bermuda) Trust, which is a subsidiary of the MTFG. (The Notes are exchangeable for common shares of the MTFG.)

Notes related to the Non-Consolidated Statement of Income for the six months ended September 30, 2002 are as follows:

1. The amounts are presented in millions of yen and are rounded down to the nearest million.
2. Non-operating income includes interest on securities of (Yen)3,496 million.
3. Non-operating expense includes interest on convertible bonds of (Yen)3,496 million.

4. Depreciation expense for premises and equipment was (Yen)43 million.

Amortization expense for intangible assets was (Yen)46 million.

MTFG

Selected Interim Financial Information

under Japanese GAAP

For the Fiscal Year Ending March 31, 2003

Mitsubishi Tokyo Financial Group, Inc.

Mitsubishi Tokyo Financial Group, Inc.

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Notes: * "Total of the 2 Banks" stands for the aggregated non-consolidated figures of The Bank of Tokyo-Mitsubishi, Ltd. and The Mitsubishi Trust and Banking Corporation. In addition, figures of The Mitsubishi Trust and Banking Corporation as of September 30, 2001 include the figures of Nippon Trust Bank Limited.

Mitsubishi Tokyo Financial Group, Inc.

1 Interim Consolidated Financial Highlights under Japanese GAAP
for the Fiscal Year Ending March 31, 2003

1. Financial Results

	Six months ended September 30, 2002 (A)	Inc (De (A)
Gross profits	846,044	(
Net interest income	522,215	(
Trust fees	47,957	
Credit costs for trust accounts (1)	(4,735)	
Net fees and commissions	168,215	
Net trading profits	43,734	
Net other business income	63,921	
Net gains (losses) on debt securities	18,012	(
General and administrative expenses	482,476	
Net business profits before credit costs for trust accounts	368,302	(

and provision for formula allowance for loan losses		
Provision for formula allowance for loan losses(2)	74,093	
Net business profits*	289,474	(
Net non-recurring gains (losses)	(482,774)	1
Credit related costs (3)	(146,811)	1
Losses on loan charge-offs	(98,758)	
Provision for specific allowance for loan losses	3,884	1
Losses on real estate-collateralized loans sold to the CCPC**	(298)	
Provision for allowance for loans to specific foreign borrowers	12,753	
Other credit related costs	(64,392)	(
Net gains (losses) on equity securities	242,950)	
Gains on sales of equity securities	56,922	
Losses on sales of equity securities	(98,153)	(
Losses on write down of equity securities	(201,719)	1
Equity in earnings (loss) of affiliates	(6,340)	
Other	(86,672)	(
Ordinary loss	(193,300)	
Net special gains (losses)	12,865	
Loss before income taxes and others	(180,434)	
Income taxes-current	31,920	(
Income taxes-deferred	(27,033)	2
Minority interest	2,777	
Net loss	(188,098)	(

Notes:

* Net business profits = The 2 Banks' non-consolidated net business profits + Other consolidated entities' gross profits - Other consolidated entities' general and administrative expenses - Other consolidated entities' provision for formula allowance for loan losses - Intercompany transactions

** CCPC stands for the Cooperative Credit Purchasing Company, Limited.

(Reference)

Total credit costs (1)+(2)+(3)	225,640	(
Number of consolidated subsidiaries	192	
Number of affiliated companies accounted for by the equity method	33	

1

Mitsubishi Tokyo Financial Group, Inc.

2. Valuation Differences on Securities

(1) Valuation method of securities

Trading securities	Market value (valuation differences are recorded as pr
Debt securities being held to maturity	Amortized cost
Securities available for sale	Market value (valuation differences are included in sh income taxes)

(Reference) Securities in money held in trust

Trading purposes	Market value (valuation differences are recorded as pr
Being held to maturity	Amortized cost
Other	Market value (valuation differences are included in sh income taxes)

(2) Valuation differences

	As of September 30, 2002					As of September 3	
	Valuation difference					Valuation differen	
				Gains	Losses		Gains
	(A)	(A) - (B)	(A) - (C)			(B)	
Debt securities being held to maturity	15,117	(4,487)	1,589	15,196	79	19,604	19,938
Securities available for sale	(17,406)	11,911	(156,249)	652,940	670,347	(29,318)	740,003
Domestic equity securities	(221,942)	(38,179)	(293,397)	343,679	565,621	(183,762)	511,197
Domestic bonds	96,159	15,098	16,457	97,420	1,261	81,060	82,879
Other	108,376	34,992	120,690	211,840	103,463	73,383	145,925
Total	(2,289)	7,424	(154,659)	668,136	670,426	(9,713)	759,941

Domestic equity securities	(221,942)	(38,179)	(293,397)	343,679	565,621	(183,762)	511,197
Domestic bonds	106,672	15,066	18,097	107,933	1,261	91,605	93,471
Other	112,980	30,536	120,639	216,523	103,543	82,443	155,272

(3) Market Value Information for Securities in Trusts with Contracts for Compensating the Principal

Money Trusts (jointly operated designated money in trust)

A. Market Value of Securities (in millions

	Trust Assets at interim-period end	Market Value	Valuation
September 30, 2002	203,183	209,713	

Note: A fair value is given where a fair value can be calculated for a market-value equivalent.

B. Valuation Gains of Derivative Transaction: 1,081 millions of yen

Loan Trusts

A. Market Value of Securities (in millions

	Trust Assets at interim-period end	Market Value	Valuation
September 30, 2002	233,107	259,738	

Note: A fair value is given where a fair value can be calculated for a market-value equivalent.

B. Valuation Gains of Derivative Transaction: 10,952 millions of yen

3. Risk-Adjusted Capital Ratio Based on the Standards of the BIS

	As of September 30,	Increase/ (Decrease)	Incre (Decre

		2002 (A) (Preliminary basis)	(A) - (B)	(A) -
(1)	Risk-adjusted capital ratio	10.49%	0.18%	0
(2)	Tier I capital	3,053.1	(140.2)	(12
(3)	Tier II capital includable as qualifying capital	2,942.8	(107.2)	(20
i)	The amount of unrealized gains on investment securities, includable as qualifying capital	-	-	(6
ii)	The amount of land revaluation excess includable at qualifying capital	144.0	(9.3)	(
iii)	Subordinated debt	2,110.2	(258.3)	(18
(4)	Tier III capital includable as qualifying capital	29.8	29.8	2
(5)	Deductions from total qualifying capital	23.7	(80.4)	(8
(6)	Total qualifying capital (2)+(3)+(4)-(5)	6,002.0	(137.1)	(21
(7)	Risk-adjusted assets	57,190.3	(2,352.4)	(3,14

4. Return on Equity

(%)

	Six months ended September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Six months ended September 30, 2001 (B)
ROE *	(14.45)	(7.69)	(6.76)

Note: * ROE is computed as follows:

$$\frac{\text{(Net income - Dividends on preferred stocks) x 2}}{\text{\{(Shareholders' equity at beginning of period - Number of preferred stocks at beginning of period x Issue price - Land revaluation excess at beginning of period - Unrealized gains on securities available for sale at beginning of period) + (Shareholders' equity at end of period - Number of preferred stocks at end of period x Issue price - Land revaluation excess at end of period - Unrealized gains on securities available for sale at end of period)\} / 2}} \times 100$$

2 Loan Portfolio

1. Risk-Monitored Loans

(Nonaccrual loans, accruing loans contractually past due 3 months or more and restructured loans)

[Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	S
Loans to customers in bankruptcy	110,961	(30,856)	(36,994)	
Past due loans	1,549,602	(668,353)	(447,907)	
Accruing loans contractually past due 3 months or more	13,970	(4,490)	(9,069)	
Restructured loans	1,800,590	(221,022)	(77,521)	
Total	3,475,124	(924,722)	(571,493)	
Loans and bills discounted	46,961,813	108,488	(2,100,982)	
Percentage of total loans and bills discounted				
Loans to customers in bankruptcy	0.23%	(0.06)%	(0.06)%	
Past due loans	3.29%	(1.43)%	(0.77)%	
Accruing loans contractually past due 3 months or more	0.02%	(0.00)%	(0.01)%	
Restructured loans	3.83%	(0.48)%	0.00%	
Total	7.39%	(1.99)%	(0.84)%	

[Trust accounts]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	S
Loans to customers in bankruptcy	10,129	2,540	1,709	
Past due loans	6,445	(11,824)	(5,570)	
Accruing loans contractually				

past due 3 months or more	1,041	(32)	(58)
Restructured loans	41,033	(3,850)	(3,204)
Total	58,650	(13,168)	(7,122)
Loans and bills discounted	968,867	(119,811)	(154,801)

[Consolidated and Trust accounts]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	S
Loans to customers in bankruptcy	121,090	(28,315)	(35,284)	
Past due loans	1,556,048	(680,178)	(453,478)	
Accruing loans contractually past due 3 months or more	15,012	(4,523)	(9,127)	
Restructured loans	1,841,623	(224,873)	(80,725)	
Total	3,533,775	(937,890)	(578,616)	
Loans and bills discounted	47,930,681	(11,322)	(2,255,784)	

Mitsubishi Tokyo Financial Group, Inc.

Classification of risk-monitored Loans

Classification by geographic area

[Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Domestic*	3,113,436	(980,450)	(590,553)
Overseas*	361,687	55,727	19,059
Asia	83,561	(41,867)	(42,991)

Indonesia	31,566	(14,226)	(9,963)
Thailand	29,616	1,490	(10,848)
Hong Kong	2,581	(17,375)	(8,908)
Other	19,796	(11,755)	(13,271)
United States of America	152,012	16,730	557
Other	126,113	80,865	61,493
Total	3,475,124	(924,722)	(571,493)

Note:* "Domestic" and "Overseas" are classified by domicile of borrowers.

[Trust accounts]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Domestic	58,650	(13,168)	(7,122)

Classification by type of industry of borrowers

[Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Domestic*	3,113,436	(980,450)	(590,553)
Manufacturing	414,974	(33,174)	(31,537)
Construction	345,815	(33,647)	(48,405)
Wholesale, Retail and Restaurant	623,715	(94,053)	(34,944)
Banks and other financial institutions	82,811	(61,015)	(10,980)
Real estate	910,487	(559,127)	(350,621)
Services	372,719	(159,679)	(73,438)
Other industries	109,964	(14,856)	(17,686)
Consumer	252,949	(24,895)	(22,936)
Overseas*	361,687	55,727	19,059
Banks and other financial institutions	9,055	(2,286)	(16,605)
Commercial and industrial	301,384	20,891	(5,045)
Other	51,248	37,122	40,709
Total	3,475,124	(924,722)	(571,493)

Note:* "Domestic" and "Overseas" are classified by domicile of borrowers.

[Trust accounts]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Domestic	58,650	(13,168)	(7,122)
Manufacturing	9,426	4,178	2,546
Construction	2,999	(616)	(99)
Wholesale, Retail and Restaurant	3,914	(4,572)	(2,510)
Banks and other financial institutions	-	(91)	(25)
Real estate	10,703	(6,461)	(3,180)
Services	8,958	(3,465)	(2,717)
Other industries	15,516	(570)	(106)
Consumer	7,131	(1,568)	(1,028)
Total	58,650	(13,168)	(7,122)

2. Allowance for Loan Losses

[Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Allowance for loan losses	1,498,277	(157,592)	(161,363)
Formura allowance for loan losses	842,172	87,663	67,622
Specific allowance for loan losses	641,255	(248,311)	(216,231)
Allowance for loans to specific foreign borrowers	14,849	3,055	(12,753)
Reserve for losses on real estate-collateralized loans sold	2,039	(28,190)	(5,536)

[Trust accounts]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)

Special internal reserves	11,151	(4,740)	(1,953)
Allowance for bad debts	1,089	230	195

3. Coverage Ratio against Risk-Monitored Loans

[Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Allowance for loan losses(I)	1,498,277	(157,592)	(161,363)
Risk-monitored loans(II)	3,475,124	(924,722)	(571,493)
Coverage ratio(I)/(II)	43.11%	5.47%	2.10%

4. Disclosed Claims under the Financial Reconstruction Law ("FRL")

[Banking and Trust accounts: Total of the 2 Banks]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	As Septem 200
Claims to bankrupt and substantially bankrupt debtors	402,112	(6,058)	(16,968)	4
Claims under high risk	1,386,657	(784,821)	(546,904)	2,1
Claims under close observation	1,886,287	(173,063)	(30,551)	2,0
Total (1)	3,675,056	(963,944)	(594,424)	4,6
Normal claims	46,231,912	350,199	(1,900,021)	45,8

5. Status of Secured Coverage on Disclosed Claims under the FRL

[Banking and Trust accounts: Total of the 2 Banks]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	Sep
Secured coverage amount (2)	2,801,459	(603,083)	(440,595)	3
Allowance for loan losses	877,778	(188,897)	(181,461)	1
Reserve for financial support to specific borrowers	250	(275)	(187)	
Collateral, guarantees, etc.	1,923,429	(413,910)	(258,946)	2
Secured coverage ratio (2)/(1)	76.22%	2.83%	0.29%	

Secured Coverage of each category of Disclosed Claims under the FRL

[Banking and Trust accounts: Total of the 2 Banks]

Category	Disclosed amount(A)	Allowance for loan losses(B)	Reserve for financial support to specific borrowers (C)	Collectable amount by collateraliz and guarante loans (D)
Claims to bankrupt and substantially bankrupt debtors	402,112 [419,080]	30,277 [66,821]	- -	371,813 [352,254]
Claims under high risk	1,386,657 [1,933,561]	529,788 [723,307]	250 [437]	604,902 [860,703]
Claims under close observation	1,886,287 [1,916,838]	317,713 [269,112]	- -	946,714 [969,417]
Sub total (1)	3,675,056 [4,269,481]	877,778 [1,059,240]	250 [437]	1,923,429 [2,182,375]
Normal claims	46,231,912 [48,131,933]			
Total (2)	49,906,969 [52,401,415]			
Sub total (1)/Total (2)	7.36% [8.14%]			

Note: The upper figures are as of September 30, 2002. The lower figures with bracket are as of March 31, 2002.

Mitsubishi Tokyo Financial Group, Inc.

6. Progress in the Disposal of Problem Assets [Banking and Trust accounts: Total of the 2 Banks](excluding claims under close observation)

(1) Assets categorized as problem assets as of September 30, 2000 based on the FRL

	As of September 30, 2000	As of March 31, 2001	As of September 30, 2001	As Marc 200
Claims to bankrupt and substantially bankrupt debtors	513.6	280.6	274.1	21
Claims under high risk	1,580.2	1,400.4	1,141.7	84
Total	2,093.8	1,681.0	1,415.8	1,05

Note: The figures as of September 30, 2002 include assets of 134.3 billion yen which facilitates the final disposal of problem assets.

Progress in the disposal of problem assets (in billions of yen)

	First half of fiscal 2002
Disposition by borrower's liquidation	2.8
Re-constructive disposition	15.9
Improvements of financial status due to re-constructive disposition	67.4
Loan sales to secondary market	106.4
Write-off	66.3
Other	159.9
Collection of claims	66.6
Improvements of financial status	93.3
Total	419.0(B)

Note: "Improvements of financial status due to re-constructive disposition" were included in "Other" in the disclosure for the year ended March 31, 2001.

(2) Assets newly categorized as problem assets during second half of fiscal 2000 based on the FRL

	As of March 31, 2001	As of September 30, 2001	As of March 31, 2002(a)

Claims to bankrupt and substantially bankrupt debtors	117.9	103.8	99.2
Claims under high risk	769.0	693.0	538.9
Total	887.0	796.8	638.1

Note: The figures as of September 30, 2002 include assets of 22.0 billion yen which facilitates the final disposal of problem assets.

Progress in the disposal of problem assets (in billions of yen)

	First half of fiscal 2002
Disposition by borrower's liquidation	3.8
Re-constructive disposition	12.7
Improvements of financial status due to re-constructive position	40.6
Loan sales to secondary market	84.1
Write-off	19.0
Other	84.5
Collection of claims	48.5
Improvements of financial status	36.0
Total	245.0(D)

Note: "Improvements of financial status due to re-constructive disposition" were included in "Other" in the disclosure for the year ended March 31, 2001.

(3) Assets newly categorized as problem assets during first half of fiscal 2001 based on the FRL

	As of September 30, 2001	As of March 31, 2002(a)	As of September 30, 2002(b)
Claims to bankrupt and substantially bankrupt debtors	30.2	42.1	27.9
Claims under high risk	336.7	169.8	101.2
Total	366.9	212.0	129.2
			(E)

Note: The figures as of September 30, 2002 include assets of 18.9 billion yen which facilitates the final disposal of problem assets.

Progress in the disposal of problem assets	(in billions of yen)
	First half of fiscal 2002
Disposition by borrower's liquidation	1.3
Re-constructive disposition	4.7
Improvements of financial status due to re-constru-tive disposition	-
Loan sales to secondary market	26.4
Write-off	8.6
Other	41.6
Collection of claims	37.2
Improvements of financial status	4.3
Total	82.8 (F)

(4) Assets newly categorized as problem assets during second half of fiscal 2001 based on the FRL

(in billi

	As of March 31, 2002(a)	As of September 30, 2002(b)
Claims to bankrupt and substantially bankrupt debtors	63.6	44.4
Claims under high risk	384.0	190.9
Total	447.7	235.3
		(G)

Note: The figures as of September 30, 2002 include assets of 33.5 billion yen which facilitates the final disposal of problem assets.

Progress in the disposal of problem assets	(in billions of yen)
	First half of fiscal 2002
Disposition by borrower's liquidation	7.5

Re-constructive disposition	19.6
Improvements of financial status due to reconstructive disposition	-
Loan sales to secondary market	6.9
Write-off	28.6
Other	149.6
Collection of claims	80.5
Improvements of financial status	69.1
Total	212.4 (H)

(5) Assets newly categorized as problem assets during first half of fiscal 2002 based on the FRL

(in billions of yen)

	As of September 30,2002
Claims to bankrupt and substantially bankrupt debtors	28.9
Claims under high risk	366.5
Total	395.5 (I)

Note: The figures as of September 30, 2002 include assets of 18.6 billion yen which facilitates the final disposal of problem assets.

(Reference)
The transition of problem assets based on the FRL

	As of September 30, 2000(a)	As of March 31, 2001	As of September 30, 2001	As of March 31, 2002	Se
Claims to bankrupt and substantially bankrupt debtors	513.6	398.6	408.1	419.0	
Claims under high risk	1,580.2	2,169.4	2,171.4	1,933.5	
Total	2,093.8	2,568.0	2,579.6	2,352.6	

Mitsubishi Tokyo Financial Group, Inc.

7. Classification of Loans by Type of Industry

(1) Loan by type of industry [Total of the 2 Banks]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Domestic offices (excluding loans booked at offshore markets)	37,161,574	534,709	(920,459)
Manufacturing	5,678,302	(158,149)	(157,097)
Agriculture	16,558	(3,972)	(2,032)
Forestry	5,384	(159)	(371)
Fishery	19,495	5,375	4,071
Mining	41,143	(3,314)	(7,253)
Construction	1,343,753	(190,296)	(126,493)
Utilities	372,961	(42,957)	(15,010)
Transportation and Communication	1,978,408	82,979	141,041
Wholesale, Retail and Restaurant	5,485,401	(438,278)	(133,460)
Banks and other financial institutions	4,213,795	455,599	28,176
Real estate	4,653,287	(411,459)	(296,170)
Services	4,326,698	(391,258)	(220,053)
Municipal government	292,338	(107,763)	36,980
Other industries	8,734,045	1,738,369	(172,335)
Overseas offices and loans booked at offshore markets	5,794,347	(227,093)	(785,471)
Total	42,955,922	307,616	(1,705,931)

(2) Domestic consumer loans [Total of the 2 Banks]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Total domestic consumer loans	7,253,420	520,653	273,823

Housing loans	6,697,632	588,499	321,627
Others	555,787	(67,846)	(47,803)

(3) Domestic loans to small and medium-sized companies [Total of the 2 Banks]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Domestic loans to small and medium-sized companies	20,885,689	(843,700)	(755,977)
Percentage to total domestic loans	56.20%	(3.12)%	(0.62)

(4) Loan by type of industry [Trust accounts]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Domestic offices (excluding loans booked at offshore markets)	1,178,974	(123,569)	(204,463
Manufacturing	79,476	(16,516)	(24,019)
Agriculture	-	-	-
Forestry	33	(8)	(4)
Fishery	957	(790)	(385)
Mining	223	(637)	(98)
Construction	11,837	(10,070)	(6,097)
Utilities	152,233	(30,779)	(25,296)
Transportation and Communication	160,084	(4,257)	(12,309)
Wholesale, Retail and Restaurant	15,269	(14,148)	(9,880)
Banks and other financial institutions	148,887	72,733	86,912
Real estate	89,161	(44,203)	(22,618)

Services	67,995	(4,852)	(17,080)
Municipal government	40,453	(1,923)	(891)
Other industries	412,359	(68,115)	(172,697)
Overseas offices and loans booked at offshore markets	-	-	-
Total	1,178,974	(123,569)	(204,463)

(5) Domestic consumer loans [Trust accounts]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Total domestic consumer loans	291,362	(49,775)	(25,250)
Housing loans	287,524	(48,504)	(24,697)
Others	3,837	(1,270)	(552)

(6) Domestic loans to small and medium-sized companies [Trust accounts]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Domestic loans to small and medium-sized companies	670,002	(34,352)	(113,603)
Percentage to total domestic loans	56.82%	2.75%	0.18%

8. Foreign Loans

(1) Loan to specific foreign borrowers [Total of the 2 Banks] (in millions of

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)

Loan to specific foreign borrowers	75,987	(8,373)	(56,057)
Number of countries	10	1	(1)

(2) Loan to Asian countries [Total of the 2 Banks]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Thailand	246,826	(23,332)	(31,766)
Indonesia	145,541	(48,346)	(38,289)
Malaysia	111,603	26,764	(8,865)
Philippines	65,997	(5,305)	(10,179)
South Korea	107,368	11,864	14,843
Singapore	273,014	(17,317)	(41,976)
Hong Kong	392,566	(38,714)	(74,452)
China	221,739	(8,294)	(24,589)
Taiwan	36,157	(6,475)	(388)
Others	54,679	(17,144)	(18,548)
Total	1,655,494	(126,302)	(234,211)

(3) Loan to Latin American countries [Total of the 2 Banks]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Argentina	66,123	(23,052)	(18,441)
Brazil	84,577	(1,606)	(894)
Mexico	108,970	29,433	162
Caribbean countries	426,368	(27,110)	(38,467)
Others	116,750	(21,407)	(35,107)
Total	802,790	(43,743)	(92,750)

9. Loans and deposits [Total of the 2 Banks]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Deposits (ending balance)	56,882,076	4,128,044	264,392
Deposits (average balance)	56,618,194	3,529,234	2,451,312
Loans (ending balance)	42,955,922	307,615	(1,705,932)
Loans (average balance)	43,386,616	513,112	(45,421)

10. Domestic deposits [Total of the 2 Banks]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Domestic deposits	50,028,304	5,824,944	1,193,136
Individuals	30,888,443	4,219,256	1,378,554
Corporations and others	19,139,860	1,605,687	(185,418)

Note: Excluding negotiable certificates of deposit, deposits of overseas offices, and JOM accounts.

11. Number of Employees [Total of the 2 Banks]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Number of Employees	22,303	(739)	42

12. Number of Offices [Total of the 2 Banks]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Domestic:	342	(28)	(9)

Head office and Branches	314	(15)	(7)
Sub-branches & Agencies	28	(13)	(2)
Overseas:	83	(1)	-
Branches	49	-	-
Sub-branches	14	-	-
Representative offices	20	(1)	-
Total	425	(29)	(9)

13. Employees' Retirement Benefits

(1) Benefit obligation

Retirement benefits obligation at beginning of the period Discount rate: Domestic subsidiaries 2.2%~3.0%, Overseas subsidiaries 7.25%~7.5%	(A-B+C+D+G+
Fair value of plan assets at beginning of the period	(A)
Prepaid pension cost at beginning of the period	(B)
Reserve for employees' retirement benefits at beginning of the period	(C)
Unrecognized net obligation by the change of accounting policy at beginning of the period	(D)
Amortization for the current period (Amortized period mainly 5 years)	(E)
Unrecognized net obligation at end of the interim period	(F)
Unrecognized prior service cost at beginning of the period	(G)
Amortization for the current period (Amortized period mainly 10 years)	(H)
Unrecognized net obligation at end of the interim period	(I)
Unrecognized net actuarial (gain) loss at beginning of the period	(J)
Amortization for the current period (Amortized period mainly 10 years)	(K)

Unrecognized net actuarial (gain) loss at end of the interim period	(L)	
Net amount unrecognized at beginning of period	(M)	(D+G+J)
Net amount amortized during the period	(N)	(E+H+K)
Net amount unrecognized at end of period	(O)	(M−N)

Note: Discount rates of The Bank of Tokyo-Mitsubishi, Ltd. and The Mitsubishi Trust and Banking Corporation are 2.5% and 2.4%, respectively.

(2) Net periodic pension cost

	F
Net periodic cost of the employees' retirement benefits	
Service cost	
Interest cost	
Expected return on plan assets	
Amortization of net obligation at transition	
Amortization of prior service cost	
Amortization of net actuarial loss	
Other	

14. Earning Projections for the Fiscal Year Ending March 31, 2003

[Consolidated] (in billions of yen)

	For the year ending March 31, 2003	For the six months ended September 30, 2002
Ordinary income	2,900.0	1,425.4
Ordinary loss	(165.0)	(193.3)
Net loss	(185.0)	(188.0)

[Non-consolidated] (in billions of yen)

	For the year ending March 31, 2003	For the six months ended September 30, 2002
Operating income	26.0	24.1
Ordinary profit	22.0	22.3
Net income	22.0	22.0

MTFG

Selected Interim Financial Information

under Japanese GAAP

For the Fiscal Year Ending March 31, 2003

The Bank of Tokyo-Mitsubishi, Ltd.

Mitsubishi Tokyo Financial Group, Inc.
(The Bank of Tokyo-Mitsubishi, Ltd.)

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Mitsubishi Tokyo Financial Group, Inc.
(The Bank of Tokyo-Mitsubishi, Ltd.)

1 Interim Financial Highlights under Japanese GAAP for the Fiscal Year Ending March 31, 2003

(Japanese GAAP)

1. Consolidated Balance Sheets

(in millions of yen)	As of September 30, 2002(A)	2001(B)	Increase (Decrease) (A) - (B
Assets:			
Cash and due from banks	5,682,723	6,890,561	(1,207,83
Call loans and bills bought	771,207	1,046,019	(274,81
Receivables under resale agreements	1,028,771	2,362,136	(1,333,36
Receivables under securities borrowing transactions	1,438,229	-	1,438,22
Commercial paper and other debt purchased	520,074	373,780	146,29
Trading assets	5,062,812	6,580,759	(1,517,94
Money held in trust	323,554	293,226	30,32
Investment securities	16,301,106	14,144,331	2,156,77
Allowance for losses on investment securities	(4,125)	(61)	(4,06
Loans and bills discounted	38,142,802	37,470,702	672,10
Foreign exchanges	600,159	736,994	(136,83
Other assets	2,173,366	3,689,591	(1,516,22
Premises and equipment	823,145	805,772	17,37
Deferred debenture discounts and other costs	30	535	(50
Deferred tax assets	858,781	857,809	97
Customers' liabilities for acceptances and guarantees	4,952,501	5,236,573	(284,07
Allowance for loan losses	(1,122,543)	(1,278,525)	155,98

Total assets	77,552,596	79,210,208	(1,657,61
Liabilities:			
Deposits	49,471,557	45,426,959	4,044,59
Negotiable certificates of deposit	1,779,897	1,727,342	52,55
Debentures	1,198,394	3,000,699	(1,802,30
Call money and bills sold	2,319,399	2,810,150	(490,75
Payables under repurchase agreements	3,091,593	2,951,584	140,00
Payables under securities lending transactions	1,805,370	-	1,805,37
Commercial paper	368,040	631,718	(263,67
Trading liabilities	1,818,463	3,930,513	(2,112,05
Borrowed money	1,453,198	1,464,475	(11,27
Foreign exchanges	628,159	567,249	60,90
Bonds and notes	3,075,318	2,856,975	218,34
Convertible bonds	-	445,361	(445,36
Bonds with warrants	540,775	-	540,77
Other liabilities	2,188,628	5,217,750	(3,029,12
Reserve for employees' bonuses	12,802	11,965	83
Reserve for employees' retirement benefits	24,840	11,984	12,85
Reserve for losses on real estate-collateralized loans sold	1,687	11,565	(9,87
Reserves under special laws	540	379	16
Deferred tax liabilities	53,937	40,062	13,87
Deferred tax liabilities on land revaluation excess	126,371	129,473	(3,10
Acceptances and guarantees	4,952,501	5,236,573	(284,07
Total liabilities	74,911,480	76,472,785	(1,561,30
Minority interest	337,590	189,432	148,15
Shareholder's equity:			
Capital stock	785,969	785,969	
Capital surplus	595,925	595,925	
Retained earnings	837,738	1,059,642	(221,90
Land revaluation excess	206,289	211,425	(5,13
Unrealized gains (losses) on securities available for sale	(47,328)	(42,767)	(4,56
Foreign currency translation adjustments	(75,067)	(62,203)	(12,86
Total shareholder's equity	2,303,525	2,547,991	(244,46
Total liabilities, minority interest and shareholder's equity	77,552,596	79,210,208	(1,657,61

Mitsubishi Tokyo Financial Group, Inc.
(The Bank of Tokyo-Mitsubishi, Ltd.)

(Japanese GAAP)

2. Consolidated Statements of Operations

	For the six months ended September 30,	Increase/ (Decrease)

(in millions of yen)	2002(A)	2001(B)	(A) - (B)
Ordinary income:			
Interest income:	712,144	968,890	(256,745)
Interest on loans and discounts	451,593	570,637	(119,043)
Interest and dividends on securities	105,417	141,905	(36,488)
Other interest income	155,133	256,347	(101,213)
Trust fees	9,401	10,846	(1,444)
Fees and commissions	177,676	171,291	6,384
Trading profits	53,480	34,301	19,178
Other business income	111,218	95,461	15,757
Other ordinary income	79,451	68,387	11,064
Total ordinary income	1,143,372	1,349,178	(205,805)
Ordinary expenses:			
Interest expense:	290,445	506,014	(215,569)
Interest on deposits	93,290	219,943	(126,653)
Interest on debentures and amortization of debenture discounts	5,707	11,868	(6,160)
Other interest expense	191,447	274,203	(82,755)
Fees and commissions	30,117	26,459	3,658
Trading losses	11,185	13,879	(2,693)
Other business expenses	37,575	34,559	3,015
General and administrative expenses	416,701	403,794	12,907
Other ordinary expenses	509,797	587,217	(77,419)
Total ordinary expenses	1,295,823	1,571,925	(276,101)
Ordinary loss	(152,450)	(222,746)	70,296
Special gains	21,969	127,732	(105,763)
Special losses	13,374	8,437	4,937
Loss before income taxes and others	(143,855)	(103,450)	(40,405)
Income taxes-current	34,097	49,764	(15,666)
Income taxes-deferred	(25,646)	(187,594)	161,948
Minority interest	5,034	8,565	(3,531)
Net income (loss)	(157,341)	25,813	(183,155)

(Japanese GAAP)

3. Consolidated Statement of Retained Earnings

Consolidated Statement of Capital Surplus and Retained Earnings

(in millions of yen)	For the six months en September 30,2002

Balance of capital surplus at beginning of period	595,
Balance of capital surplus at end of period	595,
Balance of retained earnings at beginning of period	1,026,
Increase:	5,
Reduction in land revaluation excess	3,
Change in ownership percentage to a consolidated subsidiary due to stock reperchase by the subsidiary	2,
Decrease:	(194,
Net loss	(157,
Cash dividends	(17,
Bonuses to directors of consolidated subsidiaries	
Change in ownership percentage to consolidated subsidiaries and company accounted for by the equity method due to their merger	(15,
Increase in consolidated subsidiaries and companies accounted for by the equity method	(3,
Balance of retained earnings at end of period	837,

Consolidated Statement of Retained Earnings

(in millions of yen)	For the six months ended September 30,2001	For th Marc
Balance of retained earnings at beginning of period	1,055,929	
Increase:	1,135	
Reduction in land revaluation excess	1,135	
Decrease:	(23,236)	
Cash dividends	(23,226)	
Bonuses to directors of consolidated subsidiaries	(10)	
Net gain	25,813	
Balance of retained earnings at end of period	1,059,642	

(Japanese GAAP)

4. Notional principal or contract amount, market value and valuation gains

(losses) on derivatives

a. Interest rate-related transactions

(in millions of yen)

	As of September 30, 2002		
	Notional principal or contract amount	Market value	Valuation gains (losses)
Exchange-traded			
Futures	8,297,242	(7,059)	(7,059)
Options	5,088,593	6,389	1,841
Over-the-counter			
FRAs	792,187	(501)	(501)
Swaps	208,370,329	117,362	117,362
Others	12,241,315	5,496	2,635
Total		121,688	114,279

Note: Valuation gains (losses) are recognized in the consolidated statement of operations. Derivatives which qualify for hedge-accounting are not included in the above table.

b. Foreign exchange-related transactions

(in millions of ye

	As of September 30, 2002		
	Notional principal amount	Market value	Valuation gains (losse
Over-the-counter			
Swaps	8,658,822	(20,322)	(20,32
Forward contracts	81,824	152	15
Others	1,353	1	
Total		(20,169)	(20,16

Notes: 1. Valuation gains are recognized in the consolidated statement of operations. Derivatives which qualify for hedge-accounting and/or which are applicable to notes 2, are not included in the above table.

2. Currency swaps which are accounted for by an accrual basis are not included in the above table. Notional principal amount, market value and valuation gains of currency swaps which are accounted for by an accrual basis are as follows:

(in millions of ye

	As of September 30, 2002		
	Notional principal amount	Market value	Valuation gains (losse
Swaps	3,313,161	(17,286)	(17,28

Other foreign exchange-related transactions such as forward exchange contracts and currency options, which valuation gains (losses) had been recognized in the consolidated statement of operations, are not included in the above table.

Notional principal or contract amounts of those foreign exchange-related transactions are as follows:

	As of September 30, 2002
	Notional principal or contract amount
Exchange-traded	
Futures	3,647
Over-the-counter	
Forward contracts	59,621,855
Options	10,363,687

(Japanese GAAP)

c. Equity-related transactions (in

	As of September 30, 2002		
	Notional principal or contract amount	Market value	Valuat
Exchange-traded			
Futures	71,586	276	

Options	46,672	(102)
Over-the-counter		
Options	167,058	2,718
Swaps	15,381	151
Total		3,044

Note: Valuation gains (losses) are recognized in the consolidated statement of operations.

d. Bond-related transactions (in

	As of September 30, 2002		
	Notional principal or contract amount	Market value	Valuat
Exchange-traded			
Futures	2,227,023	273	
Options	320,023	(509)	
Over-the-counter			
Options	724,700	(1,009)	
Total		(1,246)	

Note: Valuation gains (losses) are recognized in the consolidated statement of operations. Derivatives which qualify for hedge-accounting are not included in the above table.

e. Commodity-related transactions (in

	As of September 30, 2002		
	Notional principal or contract amount	Market value	Valuat
Exchange-traded			
Futures	4,104	211	
Options	1,294	(60)	
Over-the-counter			

Options	275,753	(6,298)
Swaps	77,311	1,998
Total		(4,148)

Notes: 1. Valuation gains (losses) are recognized in the consolidated statement of operations.

2. Commodities are primarily related to petroleum.

f. Credit derivatives (i

	As of September 30, 2002		
	Notional principal or contract amount	Market value	Valuat
Over-the-counter			
Credit default options	995,687	48,947	
Others	97,952	(17,164)	
Total		31,782	

Note: Valuation gains are recognized in the consolidated statement of operations.

g. Others (in

	As of September 30, 2002		
	Notional principal or contract amount	Market value	Valuat
Over-the-counter			
Weather derivatives	393	(24)	

Note: Valuation gains are recognized in the consolidated statement of operations.

(Japanese GAAP)

(Reference)

Derivatives which qualify for hedge-accounting [Consolidated]

	As of September 3		
	Notional principal or contract amount	Market value	Deferred hedge profit
Interest Rate futures	12,548.4	14.0	79.1
Interest Rate Swaps	36,248.7	165.2	276.9
Others(Interest rate-related)	30,046.3	(2.7)	0.6
Others(Exclude Interest rate-related)	666.2	0.8	20.5
Total		177.3	377.3

Notes: 1. Derivatives which qualify for hedge-accounting are included in the above table.

2. The transactions in the above table are accounted for market value,and mainly applied deferral hedge accounting.

Residual schedule of notional principal classified as interest rate swap is as follows:

	Due within 1 year	Due after 1 year through 5 years
Receivable fixed rate/payable floating rate	12,993.3	8,944.2
Receivable floating rate/payable fixed rate	5,880.8	5,242.4
Receivable floating rate/payable floating rate	24.3	99.7
Total	18,898.6	14,286.4

5. Financial Results (The Bank of Tokyo-Mitsubishi, Ltd. and Consolidated Subsidiaries)

	Six months ended September 30, 2002 (A)
Gross profits	695,473
Net interest income	422,574
Trust fees	9,401
Net fees and commissions	147,558
Net trading profits	42,295
Net other business income	73,643
Net gains (losses) on debt securities	30,332
General and administrative expenses	395,184
Net business profits before provision for formula allowance for loan losses	300,288
Provision for formula allowance for loan losses (1)	58,147
Net business profits*	242,141
Net non-recurring gains (losses)	(394,591)
Credit related costs (2)	(129,404)
Losses on loan charge-offs	(92,036)
Provision for specific allowance for loan losses	9,354
Losses on real estate-collateralized loans sold to the CCPC**	(298)
Provision for allowance for loans to specific foreign borrowers	12,157
Other credit related costs	(58,582)
Net gains (losses) on equity securities	(175,451)
Gains on sales of equity securities	40,405
Losses on sales of equity securities	(59,575)
Losses on write down of equity securities	(156,282)
Equity in earnings (loss) of affiliates	(7,751)
Other	(81,983)

Ordinary loss	(152,450)
Net special gains	8,594
Loss before income taxes and others	(143,855)
Income taxes-current	34,097
Income taxes-deferred	(25,646)
Minority interest	5,034
Net income (loss)	(157,341)

* Net business profits = Net business profits of The Bank of Tokyo-Mitsubishi,Ltd. + Othe consolidated entities' gross profits - Other consolidated entities' general and administrative expenses - Other consolidated entities' provision for formula allowance for loan losses - Intercompany transactions.

** CCPC stands for the Cooperative Credit Purchasing Company, Limited.

(Reference)

Total credit costs (1) + (2)	187,552
Number of consolidated subsidiaries	158
Number of affiliated companies accounted for by the equity method	25

Mitsubishi Tokyo Financial Group, Inc.
(The Bank of Tokyo-Mitsubishi, Ltd.)

Financial Results (The Bank of Tokyo-Mitsubishi, Ltd.)

	Six months ended September 30, 2002 (A)
Gross profits	483,715
Domestic gross profits	257,881
Net interest income	205,405
Net fees and commissions	31,346
Net trading profits	11,144
Net other business income	9,984
Net gains (losses) on debt securities	13,215

Non-domestic gross profits	225,833
Net interest income	114,340
Net fees and commissions	30,664
Net trading profits	19,002
Net other business income	61,825
Net gains (losses) on debt securities	17,468
General and administrative expenses	237,221
Personnel expenses	93,476
Non-personnel expenses	132,364
Taxes	11,381
Net business profits before provision for formula allowance for loan losses	246,493
Provision for formula allowance for loan losses (1)	59,531
Net business profits	186,962
Net non-recurring gains (losses)	(340,340)
Credit related costs	(96,715)
Losses on loan charge-offs	(88,921)
Provision for specific allowance for loan losses	40,222
Net gains (losses) on sale of domestic bad loans and similar claims	(42,483)
Provision for allowance for loans to specific foreign borrowers	12,157
Losses on financial assistance to subsidiaries	(10,452)
Other credit related costs	(7,239)
Net gains (losses) on equity securities	(156,613)
Gains on sales of equity securities	61,426
Losses on sales of equity securities	(59,528)
Losses on write down of equity securities	(158,511)
Others	(87,010)
Ordinary loss	(153,377)
Net special gains (losses)	7,654
Net gains (losses) on sale of premises and equipment	(8,132)
Profit on recoveries of charged-offs claims	16,111
Loss before income taxes	(145,723)

Income taxes-current	17,851
Income taxes-deferred	(83,759)
Net loss	(79,815)

Mitsubishi Tokyo Financial Group, Inc.
(The Bank of Tokyo-Mitsubishi, Ltd.)

6. Average interest rate spread

[Non-Consolidated] (percenta

	For the six months ende September 30,	
	2002(A)	2001(B)
Total average interest rate on interest-earning assets (A)	1.89	2.53
Average interest rate on Loans and bills discounted	1.88	2.35
Average interest rate on Investment securities	1.03	1.68
Total average interest rate on interest-bearing liabilities (B)	1.56	2.19
Average interest rate on Deposits, NCD and Debentures	0.36	0.91
Average interest rate on external liabilities	1.32	1.65
Total average interest rate spread (A)-(B)	0.33	0.33

Average interest rate spread in domestic business segment: (percenta

Total average interest rate on interest-earning assets (A)	1.13	1.44
Average interest rate on Loans and bills discounted	1.56	1.76
Average interest rate on Investment securities	0.47	0.98
Total average interest rate on interest-bearing liabilities (B)	0.91	1.09
Average interest rate on Deposits, NCD and Debentures	0.07	0.17
Average interest rate on external liabilities	0.96	1.14
Total average interest rate spread (A)-(B)	0.22	0.34

7. Valuation Differences on Securities

(1) Valuation method of securities

Trading securities	Market value (valuation differences are recorded as profits or loses)
Debt securities being held to maturity	Amortized cost
Securities available for sale	Market value (valuation differences are included in shareholders' equity, net of income taxes)

(Reference) Securities in money held in trust

Trading purposes	Market value (valuation differences are recorded as profits or loses)
Being held to maturity	Amortized cost
Other	Market value (valuation differences are included in shareholders' equity, net of income taxes)

(2) Valuation differences

[Consolidated]

	As of September 30, 2002					As of September 30,	
	Valuation differences					Valuation difference	
				Gains	Losses	Gains	L
	(A)	(A)-(B)	(A)-(C)		(B)		
Debt securities being held to maturity	1,279	(3,522)	(145)	1,358	79	4,802	5,087
Securities available for sale	(78,976)	(17,691)	(163,165)	388,217	467,194	(61,285)	508,310
Domestic equity securities	(123,474)	10,256	(188,862)	278,540	402,014	(133,730)	409,240
Domestic bonds	47,977	11,359	8,993	48,951	973	36,618	37,548
Other	(3,480)	(39,306)	16,703	60,725	64,206	35,826	61,521
Total	(77,697)	(21,214)	(163,311)	389,576	467,273	(56,483)	513,398
Domestic equity securities	(123,474)	10,256	(188,862)	278,540	402,014	(133,730)	409,240
Domestic bonds	47,977	11,359	8,993	48,951	973	36,618	37,548

Other	(2,201)	(42,829)	16,558	62,084	64,285	40,628	66,609

Mitsubishi Tokyo Financial Group, Inc.
(The Bank of Tokyo-Mitsubishi, Ltd.)

8. Risk-Adjusted Capital Ratio Based on the Standards of the BIS

		As of September 30, 2002 (A) (Preliminary basis)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
(1)	Risk-adjusted capital ratio	10.43%	0.29%	0.13%
(2)	Tier I capital	2,425.8	(46.0)	(130.7)
(3)	Tier II capital includable as qualifying capital	2,396.0	(75.8)	(160.5)
i)	The amount of unrealized gains on investment securities, includable as qualifying capital	-	-	(36.6)
ii)	The amount of land revaluation excess includable as qualifying capital	149.6	(3.7)	(2.2)
iii)	Subordinated debt	1,690.2	(193.3)	(160.1)
(4)	Tier III capital includable as qualifying capital	29.8	29.8	29.8
(5)	Deductions from total qualifying capital	25.6	(86.5)	(77.4)
(6)	Total qualifying capital (2)+(3)+(4)-(5)	4,826.0	(5.6)	(184.1)
(7)	Risk-adjusted assets	46,269.2	(1,413.0)	(2,388.5)

Mitsubishi Tokyo Financial Group, Inc.
(The Bank of Tokyo-Mitsubishi, Ltd.)

2 Loan Portfolio and Other

1. Risk-Monitored Loans

(Nonaccrual loans, accruing loans contractually past due 3 months or more and restructured loans)

[Non-Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Loans to customers in bankruptcy	62,563	(11,006)	(27,019)
Past due loans	1,064,857	(462,387)	(362,326)
Accruing loans contractually past due 3 months or more	11,311	(3,734)	(4,750)
Restructured loans	1,460,693	(216,002)	(59,533)
Total	2,599,425	(693,131)	(453,630)
Loans and bills discounted	34,163,445	903,850	(1,457,371)
Percentage of total loans and bills discounted			
Loans to customers in bankruptcy	0.18%	(0.03)%	(0.06)%
Past due loans	3.11%	(1.47)%	(0.88)%
Accruing loans contractually past due 3 months or more	0.03%	(0.01)%	(0.01)%
Restructured loans	4.27%	(0.76)%	0.00%
Total	7.60%	(2.29)%	(0.96)%

[Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Loans to customers in bankruptcy	82,311	(7,268)	(31,266)
Past due loans	1,128,978	(484,320)	(362,713)
Accruing loans contractually past due 3 months or more	13,603	(4,038)	(4,182)
Restructured loans	1,425,310	(261,579)	(110,104)
Total	2,650,203	(757,207)	(508,266)

Loans and bills discounted	38,142,802	672,100	(1,852,090)
Percentage of total loans and bills discounted			
Loans to customers in bankruptcy	0.21%	(0.02)%	(0.06)%
Past due loans	2.95%	(1.34)%	(0.76)%
Accruing loans contractually past due 3 months or more	0.03%	(0.01)%	(0.00)%
Restructured loans	3.73%	(0.76)%	(0.10)%
Total	6.94%	(2.14)%	(0.94)%

Mitsubishi Tokyo Financial Group, Inc.
(The Bank of Tokyo-Mitsubishi, Ltd.)

Classification of risk-monitored Loans

Classification by geographic area

[Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Domestic*	2,342,067	(804,434)	(500,014)
Overseas*	308,136	47,227	(8,252)
Asia	71,137	(34,126)	(44,591)
Indonesia	25,133	(6,144)	(10,446)
Thailand	26,375	1,397	(11,400)
Hong Kong	2,581	(16,976)	(8,804)
Other	17,047	(12,403)	(13,940)
United States of America	126,775	12,718	(12,241)
Other	110,222	68,635	48,581
Total	2,650,203	(757,207)	(508,266)

Note:* "Domestic" and "Overseas" are classified by domicile of borrowers.

Classification by type of industry of borrowers

[Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Domestic*	2,342,067	(804,434)	(500,014)
Manufacturing	315,546	(61,624)	(46,016)
Construction	195,518	(42,076)	(41,928)
Wholesale, Retail and Restaurant	554,239	(107,671)	(60,508)
Banks and other financial institutions	58,516	(32,126)	(10,709)
Real estate	632,198	(390,477)	(244,747)
Services	276,241	(113,092)	(56,718)
Other industries	73,305	(29,074)	(19,041)
Consumer	236,501	(28,291)	(20,343)
Overseas*	308,136	47,227	(8,252)
Banks and other financial institutions	9,055	(1,839)	(11,143)
Commercial and industrial	292,960	49,521	7,016
Other	6,120	(453)	(4,125)
Total	2,650,203	(757,207)	(508,266)

Note:* "Domestic" and "Overseas" are classified by domicile of borrowers.

2. Allowance for Loan Losses

[Non-Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Inc (Dec (A)
Allowance for loan losses	903,592	(152,091)	(1
Formura allowance for loan losses	516,399	61,587	
Specific allowance for loan losses	373,429	(218,434)	(1
Allowance for loans to specific foreign borrowers	13,763	4,756	(
Reserve for financial assistance to specific borrowers	10,336	(1,310)	

Reserve for losses on real estate-collateralized loans sold	1,687	(9,878)

[Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Inc (Dec (A)
Allowance for loan losses	1,122,543	(155,981)	(1
Formura allowance for loan losses	680,307	54,658	
Specific allowance for loan losses	428,472	(215,396)	(1
Allowance for loans to specific foreign borrowers	13,763	4,756	(
Reserve for losses on real estate-collateralized loans sold	1,687	(9,878)	

3. Coverage Ratio against Risk-Monitored Loans

[Non-Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Inc (Dec (A)
Allowance for loan losses(A)	903,592	(152,091)	(1
Reserve for financial assistance to specific borrowers(B)	10,336	(1,310)	
Risk-monitored loans(C)	2,599,425	(693,131)	(4
Coverage ratio(A+B)/(C)	35.15%	2.74%	

[Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Inc (Dec (A)
Allowance for loan losses(A)	1,122,543	(155,981)	(1
Risk-monitored loans(B)	2,650,203	(757,207)	(5
Coverage ratio(A)/(B)	42.35%	4.83%	

Mitsubishi Tokyo Financial Group, Inc.
(The Bank of Tokyo-Mitsubishi, Ltd.)

4. Disclosed Claims under the Financial Reconstruction Law ("FRL")

[Non-Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Inc (Dec (A)
Claims to bankrupt and substantially bankrupt debtors	341,590	65,475	
Claims under high risk	985,329	(605,594)	(4
Claims under close observation	1,472,004	(219,737)	(
Total (1)	2,798,925	(759,856)	(5
Normal claims	36,883,565	1,033,472	(1,5

5. Status of Secured Coverage on Disclosed Claims under the FRL

[Non-Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Inc (Dec (A)
Secured coverage amount (2)	2,125,585	(435,256)	(3
Allowance for loan losses	620,824	(163,234)	(1
Collateral, guarantees, etc.	1,504,760	(272,022)	(1
Secured coverage ratio (2)/(1)	75.94%	3.98%	

Secured Coverage of each category of Disclosed Claims under the FRL

[Non-Consolidated]

	Reserve for	Collectable

Category	Disclosed amount(A)	Allowance for loan losses (B)	financial support to specific borrowers (C)	amount by collateralize and guarantee loans (D)
Claims to bankrupt and substantially bankrupt debtors	341,590 [322,345]	27,685 [62,345]	- -	313,905 [259,999
Claims under high risk	985,329 [1,442,061]	336,366 [486,938]	- -	438,923 [643,242
Claims under close observation	1,472,004 [1,536,289]	256,773 [215,309]	- -	751,932 [786,196
Sub total (1)	2,798,925 [3,300,695]	620,824 [764,594]	- -	1,504,760 [1,689,439
Normal claims	36,883,565 [38,400,371]			
Total (2)	39,682,490 [41,701,067]			
Sub total (1) / Total (2)	7.05% [7.91%]			

Note: The upper figures are as of September 30, 2002. The lower figures with bracket are as of March 31, 2002.

6. Progress in the Disposal of Problem Assets [Non-Consolidated]
(excluding claims under close observation)

(1) Assets categorized as problem assets as of September 30, 2000 based on the FRL

	As of September 30, 2000	As of March 31, 2001	As of September 30, 2001	As of March 3 2002(a
Claims to bankrupt and substantially bankrupt debtors	274.3	144.3	150.6	144
Claims under high risk	1,053.5	944.9	758.4	538
Total	1,327.8	1,089.2	909.0	683

Note: The figures as of September 30, 2002 include assets of 38.8 billion yen which facilitates the final disposal of problem assets.

Progress in the disposal of problem assets (in billions of yen)

	First half of fiscal 2002	
Disposition by borrower's liquidation	2.8	
Re-constructive disposition	15.9	
Improvements of financial status due to re-constructive disposition	60.8	
Loan sales to secondary market	95.2	
Write-off	38.3	
Other	65.5	
Collection of claims	51.8	
Improvements of financial status	13.7	
Total	278.8	(B)

Note: "Improvements of financial status due to re-constructive disposition" were included in "Other" in the disclosure for the year ended March 31, 2001.

(2) Assets newly categorized as problem assets during second half of fiscal 2000 based on the FRL

	As of March 31, 2001	As of September 30, 2001	As of March 31, 2002(a)	Se
Claims to bankrupt and substantially bankrupt debtors	106.8	98.3	94.3	
Claims under high risk	635.3	575.4	447.4	
Total	742.1	673.7	541.8	

Note: The figures as of September 30, 2002 include assets of 19.0 billion yen which facilitates the final disposal of problem assets.

Progress in the disposal of problem assets (in billions of yen)

	First half of fiscal 2002
Disposition by borrower's liquidation	3.8
Re-constructive disposition	12.7
Improvements of financial status due to	

re-constructive disposition	40.6
Loan sales to secondary market	83.5
Write-off	15.4
Other	72.1
Collection of claims	41.2
Improvements of financial status	30.8
Total	228.4 (D)

Note: "Improvements of financial status due to re-constructive disposition" were included in "Other" in the disclosure for the year ended March 31, 2001.

(3) Assets newly categorized as problem assets during first half of fiscal 2001 based on the FRL

	As of September 30, 2001	As of March 31, 2002(a)	As o Septembe 2002(
Claims to bankrupt and substantially bankrupt debtors	27.1	25.6	
Claims under high risk	257.0	140.1	
Total	284.2	165.8	

(E)

Note: The figures as of September 30, 2002 include assets of 17.2 billion yen which facilitates the final disposal of problem assets.

Progress in the disposal of problem assets (in billions of yen)

	First half of fiscal 2002
Disposition by borrower's liquidation	1.3
Re-constructive disposition	4.7
Improvements of financial status due to re-constructive disposition	-
Loan sales to secondary market	25.3
Write-off	7.6
Other	20.2
Collection of claims	16.6
Improvements of financial status	3.6

Total	59.4 (F)

(4) Assets newly categorized as problem assets during second half of fiscal 2001 based on the FRL

(in billions of yen)

	As of March 31, 2002(a)	As of September 30, 2002(b)	(b)-(a)
Claims to bankrupt and substantially bankrupt debtors	57.3	35.4	(21.8)
Claims under high risk	315.9	162.4	(153.4)
Total	373.2	197.9	(175.3)
	(G)	(H)	

Note: The figures as of September 30, 2002 include assets of 24.5 billion yen which facilitates the final disposal of problem assets.

Progress in the disposal of problem assets (in billions of yen)

	First half of fiscal 2002	
Disposition by borrower's liquidation	7.5	
Re-constructive disposition	19.6	
Improvements of financial status due to re-constructive disposition	-	
Loan sales to secondary market	5.9	
Write-off	10.8	
Other	131.2	
Collection of claims	70.6	
Improvements of financial status	60.6	
Total	175.3	(H)

(5) Assets newly categorized as problem assets during first half of fiscal 2002 based on the FRL

(in billions of yen)

	As of

	September 30, 2002	
Claims to bankrupt and substantially bankrupt debtors	24.6	
Claims under high risk	279.9	
Total	304.5	(I)

Note: The figures as of September 30, 2002 include assets of 16.8 billion yen which facilitates the final disposal of problem assets.

(Reference)

The transition of problem assets based on the FRL

	As of September 30, 2000(a)	As of March 31, 2001	As of September 30, 2001	As of March 31, 2002	Sep
Claims to bankrupt and substantially bankrupt debtors	274.3	251.2	276.1	322.3	
Claims under high risk	1,053.5	1,580.2	1,590.9	1,442.0	
Total	1,327.8	1,831.4	1,867.0	1,764.4	

7. Classification of Loans by Type of Industry

(1) Loan by type of industry [Non-Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	As o Septembe 2001
Domestic offices (excluding loans booked at offshore markets)	28,976,779	838,286	(874,415)	28,1
Manufacturing	4,485,888	(140,375)	(107,794)	4,62
Agriculture	15,184	(3,673)	(1,942)	1
Forestry	5,284	(159)	(371)	
Fishery	3,057	(404)	-	
Mining	34,420	(1,839)	(6,701)	3
Construction	1,049,605	(156,580)	(115,853)	1,20
Utilities	245,570	(20,590)	(17,981)	26
Transportation and Communication	1,209,703	(52,796)	(8,398)	1,26
Wholesale, Retail and Restaurant	4,684,476	(327,319)	(95,923)	5,01

Banks and other financial institutions	2,107,240	155,483	(198,441)	1,95
Real estate	3,470,443	(249,198)	(173,816)	3,71
Services	3,473,580	(220,054)	(154,887)	3,69
Municipal government	31,667	(1,784)	1,536	3
Other industries	8,160,662	1,857,574	6,155	6,30
Overseas offices and loans booked at offshore markets	5,186,665	65,564	(582,956)	5,12
Total	34,163,445	903,850	(1,457,371)	33,25

(2) Domestic consumer loans [Non-Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	As o Septembe 2001 (
Total domestic consumer loans	7,014,285	527,257	274,408	6,48
Housing loans	6,477,174	587,917	307,461	5,88
Others	537,111	(60,660)	(33,053)	59

(3) Domestic loans to small and medium-sized companies [Non-Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Domestic loans to small and medium-sized companies	17,272,676	(816,527)	(732,067)
Percentage to total domestic loans	59.60%	(4.67)%	(0.70)%

Mitsubishi Tokyo Financial Group, Inc.
(The Bank of Tokyo-Mitsubishi, Ltd.)

8. Loans and deposits [Non-Consolidated]

(in milli

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	As of September 30, 2001 (B)

Deposits (ending balance)	45,715,654	3,657,726	373,600	42,057,927
Deposits (average balance)	45,524,028	3,342,466	2,192,205	42,181,561
Loans (ending balance)	34,163,445	903,850	(1,457,371)	33,259,594
Loans (average balance)	34,565,134	906,003	207,684	33,659,131

9. Domestic deposits [Non-Consolidated]

(in milli

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	As of September 30, 2001 (B)
Domestic deposits	40,346,185	5,252,630	1,081,964	35,093,555
Individuals	24,383,970	3,531,733	1,119,552	20,852,237
Corporations and others	15,962,215	1,720,897	(37,588)	14,241,318

Note: Excluding negotiable of certificates deposit, deposits of overseas offices, and JOM accounts.

10. Number of Employees [Non-Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	As of September 30, 2001 (B)
Number of Employees	15,852	(535)	132	16,387

11. Number of Offices [Non-Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	As of September 30, 2001 (B)
Domestic:	287	(15)	(9)	302
Head office and Branches	263	(11)	(7)	274
Sub Branches & Agencies	24	(4)	(2)	28

Overseas:	75	(1)	-	76
Branches	44	-	-	44
Sub - branches	14	-	-	14
Representative offices	17	(1)	-	18
Total	362	(16)	(9)	378

Mitsubishi Tokyo Financial Group, Inc.
(The Bank of Tokyo-Mitsubishi, Ltd.)

12. Earning Projections for the Fiscal Year Ending March 31, 2003

[Consolidated] (in billions of yen)

	For the year ending March 31, 2003	For the six months ended September 30, 2002
Ordinary income	2,300.0	1,143.3
Ordinary loss	(110.0)	(152.4)
Net loss	(140.0)	(157.3)

[Non-Consolidated] (in billions of yen)

	For the year ending March 31, 2003	For the six months ended September 30, 2002
Ordinary income	1,700.0	857.7
Ordinary loss	(150.0)	(153.3)
Net loss	(70.0)	(79.8)
Net business profits before provision for formula allowance for loan losses	500.0	246.4

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Selected Interim Financial Information

under Japanese GAAP

For the Fiscal Year Ending March 31, 2003

The Mitsubishi Trust and Banking Corporation

Mitsubishi Tokyo Financial Group, Inc.
(The Mitsubishi Trust and Banking Corporation)

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Mitsubishi Tokyo Financial Group, Inc.
(The Mitsubishi Trust and Banking Corporation)

1 Interim Financial Highlights under Japanese GAAP for the Fiscal Year Ending March 31, 2003

(Japanese GAAP)

1. Consolidated Balance Sheets

(in millions of yen)	As of September 30, 2002(A)	2001(B)	Increase/ (Decrease) (A) - (B)
Assets:			
Cash and due from banks	1,170,607	949,326	221,280
Call loans and bills bought	6,130	56,817	(50,687)
Receivables under securities borrowing transactions	1,921,949	-	1,921,949
Commercial paper and other debt purchased	10,525	2,978	7,546
Trading assets	425,935	405,075	20,859
Money held in trust	14,434	24,606	(10,171)
Investment securities	7,233,595	5,931,878	1,301,717
Loans and bills discounted	8,822,563	8,938,306	(115,742)
Foreign exchanges	15,677	13,353	2,323
Pledged money for securities borrowing transactions	-	-	-
Other assets	1,268,260	1,672,645	(404,385)
Premises and equipment	189,159	245,598	(56,438)
Deferred tax assets	246,427	234,025	12,401
Deferred tax assets on land revaluation losses	4,984	-	4,984
Customers' liabilities for acceptances and guarantees	444,140	538,404	(94,264)
Allowance for loan losses	(375,733)	(340,573)	(35,159)
Total assets	21,398,657	18,672,444	2,726,213
Liabilities:			
Deposits	11,160,893	10,292,778	868,114
Negotiable certificates of deposit	1,308,427	1,198,933	109,494
Call money and bills sold	1,217,863	273,629	944,234
Payables under repurchase agreements	43,999	39,999	4,000
Payables under securities lending transactions	2,393,839	-	2,393,839
Commercial paper	540,000	-	540,000
Trading liabilities	154,499	157,436	(2,937)
Borrowed money	235,716	222,705	13,011
Foreign exchanges	20,215	23,497	(3,281)
Bonds and notes	345,400	402,100	(56,700)
Due to trust account	1,635,468	2,759,313	(1,123,844)
Pledged money for securities lending transactions	-	-	-
Other liabilities	1,146,995	1,924,559	(777,564)
Reserve for employees' bonuses	4,008	3,950	58
Reserve for employees' retirement benefits	15,088	7,496	7,591
Reserve for losses on real estate-collateralized			

loans sold	352	3,552	(3,200)
Deferred tax liabilities	281	168	113
Deferred tax liabilities on land revaluation excess	190	-	190
Acceptances and guarantees	444,140	538,404	(94,264)
Total liabilities	20,667,380	17,848,526	2,818,854
Minority interest	2,841	3,662	(821)
Shareholder's equity:			
Capital stock	305,143	292,793	12,350
Capital surplus	255,617	246,378	9,239
Retained earnings	173,276	298,975	(125,698)
Land revaluation excess	(7,699)	-	(7,699)
Unrealized gains (losses) on securities available for sale	8,262	(11,710)	19,973
Foreign currency translation adjustments	(6,165)	(6,182)	16
Total shareholder's equity	728,435	820,254	(91,818)
Total liabilities, minority interest and shareholder's equity	21,398,657	18,672,444	2,726,213

Mitsubishi Tokyo Financial Group, Inc.
(The Mitsubishi Trust and Banking Corporation)

(Japanese GAAP)

2. Consolidated Statements of Operations

(in millions of yen)	For the six months ended September 30, 2002(A)	2001(B)	Increase/ (Decrease) (A) - (B)	For Ma
Ordinary income:				
Trust fees	38,575	41,110	(2,535)	
Interest income:	184,728	203,774	(19,046)	
Interest on loans and discounts	67,469	82,506	(15,036)	
Interest and dividends on securities	76,099	75,322	777	
Fees and commissions	25,686	21,416	4,269	
Trading profits	1,439	2,288	(849)	
Other business income	21,917	24,606	(2,688)	
Other ordinary income	20,923	48,499	(27,576)	
Total ordinary income	293,270	341,696	(48,425)	
Ordinary expenses:				
Interest expense:	85,456	125,719	(40,263)	
Interest on deposits	29,638	64,422	(34,783)	
Fees and commissions	3,477	3,269	207	
Trading losses	-	136	(136)	
Other business expenses	31,543	18,943	12,599	

General and administrative expenses	87,934	81,179	6,755
Other ordinary expenses	127,531	129,536	(2,004)
Total ordinary expenses	335,943	358,784	(22,841)
Ordinary loss	(42,672)	(17,088)	(25,584)
Special gains	9,070	6,372	2,697
Special losses	3,326	2,238	1,088
Loss before income taxes and others	(36,928)	(12,954)	(23,974)
Income taxes-current	1,104	1,219	(115)
Income taxes-refund	3,284	-	3,284
Income taxes-deferred	(1,920)	(6,221)	4,301
Minority interest	(297)	281	(578)
Net loss	(32,530)	(8,233)	(24,297)

Mitsubishi Tokyo Financial Group, Inc.
(The Mitsubisi Trust and Banking Corporation)

(Japanese GAAP)

3. Consolidated Statements of Capital Surplus and Retained Earnings

Consolidated Statement of Capital Surplus and Retained Earnings

(in millions of yen)	For the six months ended September 30, 2002
Balance of capital surplus at beginning of period	255,617
Balance of capital surplus at end of period	255,617
Balance of retained earnings at beginning of period	210,676
Decrease:	(37,400)
Cash dividends	(4,683)
Reduction in land revaluation excess	(1)
Decrease in companies accounted for by the equity method	(184)
Net loss	(32,530)
Balance of retained earnings at end of period	173,276

Consolidated Statement of Retained Earnings

(in millions of yen)	For the six months ended September 30, 2001
Balance of retained earnings at beginning of period	312,190
Increase:	385
Increase due to merger	-
Increase in companies accounted for by the equity method	385
Decrease:	(5,368)
Cash dividends	(5,368)
Net loss	(8,233)
Balance of retained earnings at end of period	298,975

Mitsubishi Tokyo Financial Group, Inc.
(The Mitsubisi Trust and Banking Corporation)

(Japanese GAAP)

4. Notional principal or contract amount, market value and valuation gains (losses) on derivatives

a. Interest rate-related transactions

(in millio

	As of September 30, 2002		
	Notional principal or contract amount	Market value	Valuation gain (losses)
Exchange-traded			
Futures	10,463	16	16
Options	-	-	-
Over-the-counter			
FRAs	-	-	-

Swaps	7,107,661	1,032	1,032
Options	-	-	-
Caps/Floors	350,091	(31)	(48)
Others	342,367	20	111
Total		1,037	1,111

Note: Valuation gains (losses) are recognized in the consolidated statement of operations. Derivatives which qualify for hedge-accounting are not included in the above table.

b. Foreign exchange-related transactions

(in millio

	As of September 30, 2002		
	Notional principal amount	Market value	Valuation gai
Over-the-counter			
Swaps	125,449	54	
Forward contracts	-	-	
Options	-	-	
Others	-	-	

Notes: 1. Valuation gains are recognized in the consolidated statement of operations. Derivatives which qualify for hedge-accounting and/or which are applicable to notes 2. are not included in the above table.
2. Currency swaps which are accounted for by an accrual basis are not included in the above table. Notional principal amount, market value and valuation gains of currency swaps which are accounted for by an accrual basis are as follows:

(in mill

	As of September 30, 2002		
	Notional principal amount	Market value	Valuation
Swaps	2,910,291	(23)	

Other foreign exchange-related transactions such as forward exchange contracts and currency options, which valuation gains (losses) had been recognized in the

consolidated statement of operations, are not included in the above table.

Notional principal or contract amounts of those foreign exchange-related transactions are as follows:

	As of September 30, 2002
	Notional principal or contract amount
Exchange-traded	
Futures	-
Options	-
Over-the-counter	
Forward contracts	5,396,507
Options	195,700
Others	-

(Japanese GAAP)

c. Equity-related transactions : N/A

d. Bond-related transactions

(in millions of yen)

	As of September 30, 2002		
	Notional principal or contract amount	Market value	Valuation gains (losses)
Exchange-traded			
Futures	12,074	(0)	(0)
Options	-	-	-
Over-the-counter			
Options	-	-	-
Others	-	-	-
Total		(0)	(0)

Note: Valuation gains (losses) are recognized in the consolidated statement of operations. Derivatives which qualify for hedge-accounting are not included in the above table.

e. Commodity-related transactions : N/A

f. Credit derivatives

(in millions of yen)

	As of September 30, 2002		
	Notional principal or contract amount	Market value	Valuation gains (losses)
Over-the-counter			
Credit default options	3,008	(30)	(30)
Others	-	-	-
Total		(30)	(30)

Note: Valuation gains (losses) are recognized in the consolidated statement of operations. Derivatives which qualify for hedge-accounting are not included in the above table.

(Japanese GAAP)

(Reference)

Derivatives which qualify for hedge-accounting [Consolidated]

	As of September 30, 2002			
	Notional principal or contract amount	Market value	Deferred hedge profit	Deferred loss
Interest Rate futures	196.8	0.1	0.5	
Interest Rate Swaps	23,833.2	70.4	368.5	
Others(Interest				

rate-related)	281.9	(0.1)	0.7
Others(Exclude Interest rate-related)	619.6	(1.6)	0.7
Total		68.7	370.6

Notes: 1. Derivatives which qualify for hedge-accounting are included in the above table.

2. The transactions in the above table are accounted for market value, and mainly applied deferral hedge accounting.

Residual schedule of notional principal classified as interest rate swap is as follows:

	Due within 1 year	Due after 1 year through 5 years	D
Receivable fixed rate/payable floating rate	4,811.9	9,400.3	
Receivable floating rate/payable fixed rate	2,481.9	5,603.7	
Receivable floating rate/payable floating rate	225.0	1,069.5	
Total	7,518.8	16,073.5	

5. Comparison of Statement of Trust Assets and Liabilities

(1)Comparison of Statement of Trust Assets and Liabilities

The Mitsubishi Trust and Banking Corporation

(in millions of Yen)	As of September 30, 2002(A)	2001(B)	Increase/ (Decrease) (A) - (B)
Assets:			
Loans and Bills Discounted	1,178,974	1,290,215	(111,240)
Securities	6,564,841	22,020,173	(15,455,331)

Securities Held for Investment Trusts	-	5,933,637	(5,933,637)
Foreign Investments Held for Investment Trusts	-	660,596	(660,596)
Beneficiary Rights	8,349,373	92,918	8,256,454
Securities Held in Custody Accounts	3,265,155	470,528	2,794,627
Money Claims	2,336,357	1,897,949	438,407
Premises and Equipment	1,233,730	660,113	573,617
Lease Rights	21,911	21,913	(2)
Other Claims	1,291,966	459,170	832,795
Bills Bought	-	-	-
Call Loans	266,061	1,665,344	(1,399,282)
Due from Banking Account	1,635,468	2,759,313	(1,123,844)
Cash and Due from Banks	1,665,996	786,949	879,047
Total Assets	27,809,837	38,718,822	(10,908,984)
Liabilities:			
Money Trusts	7,937,889	15,235,505	(7,297,616)
Pension Trusts	92,413	6,257,142	(6,164,728)
Property Formation Benefit Trusts	12,125	13,130	(1,004)
Loan Trusts	1,397,152	2,252,841	(855,689)
Investment Trusts	8,192,101	8,839,452	(647,351)
Money Entrusted Other than Money Trusts	240,944	2,603,810	(2,362,865)
Securities Trusts	6,189,907	633,913	5,555,994
Money Claim Trusts	2,434,612	776,326	1,658,285
Equipment Trusts	277	525	(247)
Land and Fixtures Trusts	178,141	169,059	9,081
Other Trusts	1,134,270	1,937,113	(802,842)
Total Liabilities	27,809,837	38,718,822	(10,908,984)

Note:

Joint trust assets under the management of other companies
as of September 30, 2002 :33,949,606 millions of yen
as of September 30, 2001 : 11,216,131 millions of yen
as of March 31, 2002 : 10,133,641 millions of yen

(Reference)

Of the joint trust assets the management of other companies mentioned avobe Note,the balance at the end of the interim business period of fiscal 2002 includes the trust asetts of 23,153,837 millions of yen which were entrusted to The Mitsubishi Trust and Banking Corporation and Master Trust assets of the Service-Shared Co-Trusteeship (here in after referred to as Trust Assets under Service-Shared Co-Trusteeship) The comparison of statement of trust assets and liabilities which is obtained by adding up Trust Assets under Service-Shared Co-Trusteeship is givin on the next page.

Mitsubishi Toyko Financial Group, Inc.
(The Mitsubishi Trust and Banking Corporation)

(Reference)

Comparison of Statement of Trust Assets and Liabilities

The Comparison of Statement of Trust Assets and Liabilities which is obtained by adding up Trust Assets under Service-Shared Co-Trusteeship

(in millions of Yen)	As of September 30, 2002(A)	2001(B)	Increase/ (Decrease) (A) - (B)
Assets:			
Loans and Bills Discounted	1,178,974	1,290,215	(111,240)
Securities	27,469,641	22,020,173	5,449,468
Securities Held for Investment Trusts	-	5,933,637	(5,933,637)
Foreign Investments Held for Investment Trusts	-	660,596	(660,596)
Beneficiary Rights	8,363,011	92,918	8,270,092
Securities Held in Custody Accounts	3,265,826	470,528	2,795,298
Money Claims	2,337,332	1,897,949	439,383
Premises and Equipment	1,233,730	660,113	573,617
Lease Rights	21,911	21,913	(2)
Other Claims	1,580,633	459,170	1,121,463
Bills Bought	4,511	-	4,511
Call Loans	1,566,679	1,665,344	(98,664)
Due from Banking Account	1,856,944	2,759,313	(902,368)
Cash and Due from Banks	1,981,810	786,949	1,194,861
Total Assets	50,861,008	38,718,822	12,142,186
Liabilities:			
Money Trusts	19,040,432	15,235,505	3,804,926
Pension Trusts	7,489,650	6,257,142	1,232,508
Property Formation Benefit Trusts	12,125	13,130	(1,004)
Loan Trusts	1,397,152	2,252,841	(855,689)
Investment Trusts	8,192,101	8,839,452	(647,351)
Money Entrusted Other than Money Trusts	2,994,234	2,603,810	390,423
Securities Trusts	6,190,579	633,913	5,556,665
Money Claim Trusts	2,434,612	776,326	1,658,285
Equipment Trusts	277	525	(247)
Land and Fixtures Trusts	178,141	169,059	9,081
Other Trusts	2,931,701	1,937,113	994,587
Total Liabilities	50,861,008	38,718,822	12,142,186

Note:
Service-Shared Co-Trusteeship started at March, 2002,at the end of the interim business period of fiscal 2001 and at the end of the business period of fiscal 2001 mentioned The Mitsubishi Trust and Banking Corporation.

(2) Supplemental Data (As of September 30, 2002)

The component items of trusts with contracts for compensating the principal, including trusts for which the beneficiary interests are re-entrusted for investing in trust assets, are presented below.

Money Trusts (Jointly Operated Designated Money in Trust)

Assets:		Liabilities:	
Loans and Bills Discounted	376,753	Principal	
Securities	203,183	Reserve for Possible Loa	
Other	327,229	Other	
Total	907,166	Total	

Loan Trusts

Assets:		Liabilities:	
Loans and Bills Discounted	592,114	Principal	
Securities	233,107	Special Reserve Funds	
Other	1,068,340	Other	
Total	1,893,562	Total	

(3)Financial Highlights [Non-Consolidated]

(in millions of Yen)	As of September 30, 2002(A)	2001(B)	Increa (Decre (A) -
Total Funds	40,414,211	35,257,082	5,15
Deposits	11,166,422	10,302,021	86
Negotiable Certificates of Deposit	1,308,427	1,196,441	11
Money Trusts	19,040,432	15,235,505	3,80
Pension Trusts	7,489,650	6,257,142	1,23
Property Formation Benefit Trusts	12,125	13,130	(
Loan Trusts	1,397,152	2,252,841	(85
Loans and Bills Discounted	9,971,451	10,192,581	(22
Banking Account	8,792,477	8,902,366	(10
Trust Account	1,178,974	1,290,215	(11
Investment Securities	34,718,192	27,948,288	6,76

Note:
The balance at the end of the interim business period of fiscal 2002, trust accounts figures adding up trust assets and liabilities which were entrusted to The Mitsubishi Trust and Banking Corporation and Master Trust assets of the Service-Shared Co-Trusteeship.

(The Mitsubishi Trust and Banking Corporation)

6. Financial Results (The Mitsubishi Trust and Banking Corporation and Consolidated Subsidiaries)

	Six months ended September 30, 2002 (A)
Gross profits	151,891
(Gross ordinary profit before trust accounts charge-offs)	(156,626)
Trust fees	38,575
Credit costs for trust accounts (1)	(4,735)
Net interest income	99,293
Net fees and commissions	22,208
Net trading profits	1,439
Net other business income	(9,625)
Net gains (losses) on debt securities	(12,320)
General and administrative expenses	82,893
Net business profits before credit costs for trust accounts and provision for formula allowance for loan losses*	73,733
Provision for formula allowance for loan losses (2)	15,945
Net business profits**	53,052
Net non-recurring gains (losses)	(95,724)
Credit related costs (3)	(17,407)
Losses on loan charge-offs	(6,721)
Provision for specific allowance for loan losses	(5,470)
Provision for allowance for loans to specific foreign borrowers	595
Other credit related costs	(5,810)
Net gains (losses) on equity securities	(70,402)
Gains on sales of equity securities	15,767
Losses on sales of equity securities	(41,373)
Losses on write down of equity securities	(44,796)
Equity in earnings (loss) of affiliates	(2,338)

Other	(5,576)
Ordinary loss	(42,672)
Net special gains	5,743
Loss before income taxes and others	(36,928)
Income taxes-current	1,104
Income taxes-refund	3,284
Income taxes-deferred	(1,920)
Minority interest	(297)
Net loss	(32,530)

Notes:

* Net business profit before credit costs for trust accounts and provision for formula allowance for loan losses = Consolidated net business profit + credit costs for trust accounts + provision for formula allowance for loan losses

** Net business profits = Net business profits of The Mitsubishi Trust and Banking Corporation + Other consolidated entities' gross profits - Other consolidated entities' general and administrative expenses - Other consolidated entities' provision for formula allowance for loan losses - Intercompany transactions.

(Reference)

Total credit costs (1)+(2)+(3)	38,088
Number of consolidated subsidiaries	30
Number of affiliated companies accounted for by the equity method	13

Mitsubishi Tokyo Financial Group, Inc.
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Financial Results (The Mitsubishi Trust and Banking Corporation)

	Six months ended September 30, 2002 (A)	I

Gross profits (Gross ordinary profit before trust accounts charge-offs)*	147,070 (151,805)
Trust fees	38,575
Trust fees before trust accounts charge-offs*	43,310
Loan trusts and money trusts fees(Jointly operated designated money trusts before trust accounts charge-offs)*	25,502
Other trust fees	17,808
Credit costs for trust accounts** (1)	(4,735)
Losses on loan charge-offs	(2,501)
Losses on sale of loans to the CCPC***	(2,010)
Other losses incurred from sales of loans	(223)
Net interest income	97,265
Net fees and commissions	18,979
Net trading profits	771
Net other business income	(8,521)
Net gains (losses) on debt securities	(12,330)
General and administrative expenses	78,783
Personnel expenses	36,128
Non-personnel expenses	40,764
Taxes	1,890
Net business profits before credit costs for trust accounts and provision for formula allowance for loan losses*	73,022
Provision for formula allowance for loan losses (2)	16,519
Net business profits	51,767
Net non-recurring gains (losses)	(92,871)
Credit related costs (3)	(14,907)
Losses on loan charge-offs	(6,396)
Provision for specific allowance for loan losses	(3,285)
Provision for allowance for loans to specific foreign borrowers	595
Other credit related costs	(5,820)
Net gains (losses) on equity securities	(70,420)
Gains on sales of equity securities	15,715
Losses on sales of equity securities	(41,288)

Losses on write down of equity securities	(44,846)
Others	(7,543)
Ordinary loss	(41,104)
Net special gains	9,205
Net gains (losses) on sale of premises and equipment	(728)
Profit on recoveries of charged-offs claims	5,252
Expenses for Retirement Benefits	(2,570)
Net gains (losses) on sale of software	7,065
Loss before income taxes and others	(31,898)
Income taxes-current	138
Income taxes Refund	3,210
Income taxes-deferred	(1,267)
Net loss	(27,558)

Notes:

* Amounts before credit costs for loans in trusts with contracts for compensating the principa
** Credit costs for loans in trusts with contracts for compensating the principal
*** CCPC stands for the Cooperative Credit Purchasing Company, Limited.

(Reference)

Total credit costs (1)+(2)+(3)	36,162

Mitsubishi Tokyo Financial Group, Inc.
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7. Average interest rate spread

[Non-Consolidated]

	For the six months ended September 30,	
	2002(A)	2001(B)
Total average interest rate on interest-earning assets (A)	2.00	2.61
Average interest rate on Loans and bills discounted	1.50	1.86
Average interest rate on Investment securities	2.24	2.48

Total average interest rate on interest-bearing liabilities (B)	0.89	1.67
Average interest rate on Deposits	0.50	1.18
Total average interest rate spread (A)-(B)	1.10	0.94

Average interest rate spread in domestic business segment:

Total average interest rate on interest-earning assets (A)	1.05	1.18
Average interest rate on Loans and bills discounted	1.23	1.25
Average interest rate on Investment securities	0.94	1.20
Total average interest rate on interest-bearing liabilities (B)	0.28	0.47
Average interest rate on Deposits	0.21	0.38
Total average interest rate spread (A)-(B)	0.77	0.71

8. Valuation Differences on Securities

(1) Valuation method of securities

Trading securities	Market value (valuation differences are recorded as profits or loses)
Debt securities being held to maturity	Amortized cost
Securities available for sale	Market value (valuation differences are included in shareholders' equity, net of income taxes)

(Reference) Securities in money held in trust

Trading purposes	Market value (valuation differences are recorded as profits or loses)

(2) Valuation differences

[Consolidated]

	As of September 30, 2002			As of September 30, 200	
	Valuation differences			Valuation differences	
				Gains	Losses
	(A)	(A) - (B)	(A) - (C)	(B)	
Debt securities being					

held to maturity	13,837	(964)	1,734	13,837	-	14,802	14,850	
Securities available for sale	14,002	33,792	26,956	268,201	254,198	(19,790)	229,162	24
Domestic equity securities	(146,068)	(44,312)	(84,527)	68,617	214,685	(101,755)	99,472	20
Domestic bonds	48,210	3,796	7,492	48,469	259	44,413	45,291	
Other	111,861	74,308	103,991	151,114	39,253	37,552	84,398	4
Total	27,840	32,828	28,691	282,038	254,198	(4,987)	244,013	24
Domestic equity securities	(146,068)	(44,312)	(84,527)	68,617	214,685	(101,755)	99,472	20
Domestic bonds	58,723	3,765	9,132	58,982	259	54,957	55,883	
Other	115,185	73,375	104,085	154,438	39,253	41,810	88,656	4

(3) Market Value Information for Securities in Trusts with Contracts for Compensating the Principal

Money Trusts (jointly operated designated money in trust)

A. Market Value of Securities (in millions of yen)

	Trust Assets at interim-period end	Market Value	Valuation Gains
September 30, 2002	203,183	209,713	6,529

Note: A fair value is given where a fair value can be calculated for a market-value equivalent.

B. Valuation Gains of Derivative Transaction: 1,081 millions of yen

Loan Trusts

A. Market Value of Securities (in millions of yen)

	Trust Assets at interim-period end	Market Value	Valuation Gains

September 30, 2002	233,107	259,738	26,631

Note: A fair value is given where a fair value can be calculated for a market-value equivalent.

B. Valuation Gains of Derivative Transaction: 10,952 millions of yen

9. Risk-Adjusted Capital Ratio Based on the Standards of the BIS

		As of September 30, 2002 (A) (Preliminary basis)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
(1)	Risk-adjusted capital ratio	11.44%	(0.10)%	0.61%
(2)	Tier I capital	730.4	(79.3)	(23.4)
(3)	Tier II capital includable as qualifying capital	561.2	(26.2)	(18.5)
i)	The amount of unrealized gains on investment securities, includable as qualifying capital	6.3	6.3	6.3
ii)	The amount of land revaluation excess includable as qualifying capital	(5.6)	(5.6)	0.0
iii)	Subordinated debt	420.0	(66.0)	(23.6)
(4)	Deductions from total qualifying capital	4.5	(20.5)	(19.8)
(5)	Total qualifying capital (2)+(3)-(4)	1,287.1	(85.0)	(22.1)
(6)	Risk-adjusted assets	11,242.0	(637.4)	(843.2)

Mitsubishi Tokyo Financial Group, Inc.
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2 Loan Portfolio and Other

Note: Figures as of September 30, 2001 include Nippon Trust Bank Limited.

1. Risk-Monitored Loans

(Nonaccrual loans, accruing loans contractually past due 3 months or more

and restructured loans)

[Non-Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ Decrease) (A) - (C)	As Septem 2001
Loans to customers in bankruptcy	23,775	(23,500)	(5,588)	
Past due loans	416,212	(188,729)	(89,748)	
Accruing loans contractually past due 3 months or more	362	(441)	(4,891)	
Restructured loans	375,271	40,878	33,184	
Total	815,622	(171,792)	(67,044)	
Loans and bills discounted	8,792,477	(596,234)	(248,560)	9,
Percentage of total loans and bills discounted				
Loans to customers in bankruptcy	0.27%	(0.23)%	(0.05)%	
Past due loans	4.73%	(1.70)%	(0.86)%	
Accruing loans contractually past due 3 months or more	0.00%	(0.00)%	(0.05)%	
Restructured loans	4.26%	0.70%	0.48%	
Total	9.27%	(1.24)%	(0.48)%	

[Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	As Septem 20
Loans to customers in bankruptcy	28,649	(23,587)	(5,728)	
Past due loans	420,624	(184,033)	(85,194)	
Accruing loans contractually past due 3 months or more	362	(456)	(4,891)	

Restructured loans	375,280	40,557	32,583	
Total	824,916	(167,519)	(63,231)	
Loans and bills discounted	8,822,563	(600,601)	(259,378)	9,
Percentage of total loans and bills discounted				
Loans to customers in bankruptcy	0.32%	(0.22)%	(0.05)%	
Past due loans	4.76%	(1.64)%	(0.80)%	
Accruing loans contractually past due 3 months or more	0.00%	(0.00)%	(0.05)%	
Restructured loans	4.25%	0.70%	0.48%	
Total	9.35%	(1.18)%	(0.42)%	

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[Trust accounts: Loans in Trusts with Contracts for Compensating the Principal]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	As Septemb 2001
Loans to customers in bankruptcy	10,129	2,540	1,709	
Past due loans	6,445	(11,824)	(5,570)	1
Accruing loans contractually past due 3 months or more	1,041	(32)	(58)	
Restructured loans	41,033	(3,850)	(3,204)	4
Total	58,650	(13,168)	(7,122)	7
Loans and bills discounted	968,867	(119,811)	(154,801)	1,08
Percentage of total loans and bills discounted				
Loans to customers in bankruptcy	1.04%	0.34%	0.29%	
Past due loans	0.66%	(1.01)%	(0.40)%	
Accruing loans contractually past due 3 months or more	0.10%	0.00%	0.00%	

Restructured loans	4.23%	0.11%	0.29%
Total	6.05%	(0.54)%	0.20%

[Banking: Non-Consolidated and Trust Accounts]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	As Septemb 2001
Loans to customers in bankruptcy	33,905	(20,960)	(3,878)	5
Past due loans	422,658	(200,553)	(95,318)	62
Accruing loans contractually past due 3 months or more	1,404	(474)	(4,949)	
Restructured loans	416,304	37,027	29,980	37
Total	874,273	(184,960)	(74,166)	1,05
Loans and bills discounted	9,761,345	(716,046)	(403,361)	10,47

Percentage of total loans and bills discounted

Loans to customers in bankruptcy	0.34%	(0.17)%	(0.02)%
Past due loans	4.32%	(1.61)%	(0.76)%
Accruing loans contractually past due 3 months or more	0.01%	(0.00)%	(0.04)%
Restructured loans	4.26%	0.64%	0.46%
Total	8.95%	(1.15)%	(0.37)%

[Banking: Consolidated and Trust Accounts]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	As Septemb 2001
Loans to customers in bankruptcy	38,778	(21,047)	(4,018)	5
Past due loans	427,070	(195,857)	(90,764)	62
Accruing loans contractually past due 3 months or more	1,404	(488)	(4,949)	

Restructured loans	416,313	36,706	29,379	37
Total	883,566	(180,687)	(70,353)	1,06
Loans and bills discounted	9,791,431	(720,412)	(414,180)	10,51

Percentage of total loans and bills discounted			
Loans to customers in bankruptcy	0.39%	(0.17)%	(0.02)%
Past due loans	4.36%	(1.56)%	(0.71)%
Accruing loans contractually past due 3 months or more	0.01%	(0.00)%	(0.04)%
Restructured loans	4.25%	0.64%	0.46%
Total	9.02%	(1.10)%	(0.32)%

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Classification of risk-monitored Loans

Classification by geographic area
[Banking:Consolidated and Trust Accounts]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	Se
Domestic*	830,015	(189,188)	(97,665)	
Overseas*	53,551	8,500	27,311	
Asia	12,423	(7,740)	1,600	
Indonesia	6,433	(8,081)	482	
Thailand	3,241	92	552	
Hong Kong	-	(398)	(103)	
Other	2,748	647	668	
United States of America	25,236	4,011	12,799	
Other	15,890	12,229	12,912	
Total	883,566	(180,687)	(70,353)	

Note:* "Domestic" and "Overseas" are classified by domicile of borrowers.

Classification by type of industry of borrowers
[Banking:Consolidated and Trust Accounts]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	Se
Domestic*	830,015	(189,188)	(97,665)	
Manufacturing	108,854	32,628	17,025	
Construction	153,295	7,813	(6,576)	
Wholesale, Retail and Restaurant	73,391	9,046	23,053	
Banks and other financial institutions	24,295	(28,980)	(296)	
Real estate	288,991	(175,112)	(109,055)	
Services	105,436	(50,052)	(19,438)	
Other industries	52,175	13,646	1,247	
Consumer	23,575	1,822	(3,625)	
Overseas*	53,551	8,500	27,311	
Banks and other financial institutions	-	(446)	(5,461)	
Commercial and industrial	8,423	(28,630)	(12,061)	
Other	45,127	37,576	44,834	
Total	883,566	(180,687)	(70,353)	

Note:* "Domestic" and "Overseas" are classified by domicile of borrowers.

2. Allowance for Loan Losses

[Non-Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Allowance for loan losses	370,118	(4,127)	(26,940)
Formura allowance for loan losses	161,497	32,952	16,519
Specific allowance for loan losses	207,534	(35,378)	(42,864)
Allowance for loans to specific foreign borrowers	1,085	(1,700)	(595)
Reserve for financial assistance to specific borrowers	250	(275)	(187)

Reserve for losses on real estate-collateralized loans sold	352	(18,311)	10

[Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C
Allowance for loan losses	375,733	(1,585)	(24,244)
Formura allowance for loan losses	161,865	33,030	15,887
Specific allowance for loan losses	212,782	(32,914)	(39,536)
Allowance for loans to specific foreign borrowers	1,085	(1,700)	(595)
Reserve for losses on real estate-collateralized loans sold	352	(18,311)	10

[Trust accounts]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Special internal reserves	11,151	(4,740)	(1,953)
Allowance for bad debts	1,089	230	195

3. Coverage Ratio against Risk-Monitored Loans

[Non-Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Allowance for loan losses(A)	370,118	(4,127)	(26,940)
Reserve for financial assistance to specific borrowers(B)	250	(275)	(187)
Risk-monitored loans(C)	815,622	(171,792)	(67,044)
Coverage ratio(A+B)/(C)	45.40%	7.45%	0.37%

[Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Allowance for loan losses(A)	375,733	(1,585)	(24,244)

Risk-monitored loans(B)	824,916	(167,519)	(63,231)
Coverage ratio(A)/(B)	45.54%	7.52%	0.51%

Mitsubishi Tokyo Financial Group, Inc.
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4. Disclosed Claims under the Financial Reconstruction Law ("FRL")

[Banking:Non-Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increas (Decreas (A) - (
Claims to bankrupt and substantially bankrupt debtors	43,117	(64,546)	(33,1
Claims under high risk	393,477	(172,002)	(85,8
Claims under close observation	380,887	45,628	33,4
Total (1)	817,481	(190,920)	(85,5
Normal claims	8,438,129	(576,630)	(235,5

[Trust accounts]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increas (Decreas (A) - (
Claims to bankrupt and substantially bankrupt debtors	17,404	(6,987)	(3,0
Claims under high risk	7,850	(7,225)	(4,3
Claims under close observation	33,395	1,044	2
Total (1)	58,650	(13,168)	(7,1
Normal claims	910,217	(106,643)	(147,6

[Banking:Non-Consolidated and Trust accounts]

	As of	Increase/	Increas

	September 30, 2002 (A)	(Decrease) (A) - (B)	(Decreas (A) - (
Claims to bankrupt and substantially bankrupt debtors	60,521	(71,534)	(36,2
Claims under high risk	401,327	(179,227)	(90,1
Claims under close observation	414,282	46,673	33,7
Total (1)	876,131	(204,088)	(92,6
Normal claims	9,348,346	(683,273)	(383,2

Mitsubishi Tokyo Financial Group, Inc.
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5. Status of Secured Coverage on Disclosed Claims under the FRL

[Banking:Non-Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Incr (Decr (A)
Secured coverage amount (2)	637,202	(146,286)	(9
Allowance for loan losses	256,953	(25,663)	(3
Reserve for financial support to specific borrowers	250	(275)	
Collateral, guarantees, etc.	379,997	(120,347)	(6
Secured coverage ratio (2)/(1)	77.94%	0.25%	

[Trust accounts]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Incre (Decr (A) -
Secured coverage amount (2)	38,671	(21,540)	(1
Allowance for loan losses	-	-	
Reserve for financial support to specific borrowers	-	-	

Collateral, guarantees, etc.	38,671	(21,540)	(1
Secured coverage ratio (2)/(1)	65.93%	(17.90)%	(

[Banking:Non-Consolidated and Trust accounts]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Incr (Decr (A)
Secured coverage amount (2)	675,873	(167,827)	(11
Allowance for loan losses	256,953	(25,663)	(3
Reserve for financial support to specific borrowers	250	(275)	
Collateral, guarantees, etc.	418,669	(141,888)	(7
Secured coverage ratio (2)/(1)	77.14%	(0.96)%	

Mitsubishi Tokyo Financial Group, Inc.
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Secured Coverage of each category of Disclosed Claims under the FRL

[Banking:Non-Consolidated]

Category	Disclosed amount(A)	Allowance for loan losses(B)	Reserve for financial support to specific borrowers(C)	Collectable amount by collateralized and guaranteed loans(D)	Cove [(B) [(A)
Claims to bankrupt and substantially bankrupt debtors	43,117 [76,279]	2,591 [4,475]	- -	40,525 [71,803]	
Claims under high risk	393,477 [479,335]	193,422 [236,368]	250 [437]	160,081 [207,142]	
Claims under close observation	380,887 [347,396]	60,940 [53,802]	- -	179,390 [161,776]	
Sub total (1)	817,481 [903,012]	256,953 [294,646]	250 [437]	379,997 [440,722]	

Normal claims	8,438,129 [8,673,665]
Total (2)	9,255,610 [9,576,677]
Sub total (1) / Total (2)	8.83% [9.42%]

Note: The upper figures are as of September 30, 2002. The lower figures with bracket are as of March 31, 2002.
Coverage ratios for Claims under high risk and for Claims under close observation are listed under a reserve for possible loan losses, following concurrent application of the discount cash flow method.

[Trust accounts]

Category	Disclosed amount(A)	Allowance for loan losses(B)	Reserve for financial support to specific borrowers(C)	Collectable amount by collateralized and guaranteed loans(D)	Cove [(B) [(A)
Claims to bankrupt and substantially bankrupt debtors	17,404 [20,455]	- -	- -	17,382 [20,451]	
Claims under high risk	7,850 [12,164]	- -	- -	5,897 [10,318]	
Claims under close observation	33,395 [33,152]	- -	- -	15,391 [21,445]	
Sub total (1)	58,650 [65,773]	- -	- -	38,671 [52,214]	
Normal claims	910,217 [1,057,896]				
Total (2)	968,867 [1,123,669]				
Sub total (1) / Total (2)	6.05% [5.85%]				

Note: The upper figures are as of September 30, 2002. The lower figures with bracket are as of March 31, 2002.
Reserves for possible loan losses are not booked for the trust account, but the Bank executes the direct write-off of trust account "Claims to bankrupt and substantial bankruptcy" and "Claims under high risk" in accordance with standards applied to reserves for possible loan losses in the banking account.
The Bank allocated a total of 12.2 billion yen to the special internal reserve and allowance for bad debt in the trust account, as of September 30, 2002.

[Banking: Non-Consolidated and Trust accounts]

Category	Disclosed amount(A)	Allowance for loan losses(B)	Reserve for financial support to specific borrowers(C)	Collectable amount by collateralized and guaranteed loans(D)	Cov [(B [(A
Claims to bankrupt and substantially bankrupt debtors	60,521 [96,735]	2,591 [4,475]	- -	57,908 [92,255]	
Claims under high risk	401,327 [491,500]	193,422 [236,368]	250 [437]	165,979 [217,460]	
Claims under close observation	414,282 [380,549]	60,940 [53,802]	- -	194,782 [183,221]	
Sub total (1)	876,131 [968,785]	256,953 [294,646]	250 [437]	418,669 [492,936]	
Normal claims	9,348,346 [9,731,562]				
Total (2)	10,224,478 [10,700,347]				
Sub total (1) / Total (2)	8.56% [9.05%]				

Note: The upper figures are as of September 30, 2002. The lower figures with bracket are as of March 31, 2002.

6. Progress in the Disposal of Problem Assets [Banking:Non-Consolidated and Trust accounts](excluding claims under close observation)

(1) Assets categorized as problem assets as of September 30, 2000 based on the FRL

	As of September 30, 2000	As of March 31, 2001	As of September 30, 2001	As of March 31, 2002(a)
Claims to bankrupt and substantially bankrupt debtors	239.2	136.2	123.5	68.9
Claims under high risk	526.7	455.5	383.3	302.2

Total	766.0	591.8	506.8	371.2

Note: The figures as of September 30, 2002 include assets of 95.5 billion yen which facilitates the final disposal of problem assets.

Progress in the disposal of problem assets (in billions of yen)

	First half of fiscal 2002	
Disposition by borrower's liquidation	-	
Re-constructive disposition	-	
Improvements of financial status due to re-constructive disposition	6.5	
Loan sales to secondary market	11.2	
Write-off	28.0	
Other	94.3	
Collection of claims	14.7	
Improvements of financial status	79.6	
Total	140.2	(B)

Note: "Improvements of financial status due to re-constructive disposition" were included in "Other" in the disclosure for the year ended March 31, 2001.

(2) Assets newly categorized as problem assets during second half of fiscal 2000 based on the FRL

	As of March 31, 2001	As of September 30, 2001	As of March 31, 2002(a)	As of September 30, 2002(b)
Claims to bankrupt and substantially bankrupt debtors	11.0	5.5	4.8	2.8
Claims under high risk	133.7	117.5	91.4	76.7
Total	144.8	123.0	96.3	79.6
				(C)

Note: The figures as of September 30, 2002 include assets of 3.0 billion yen which facilitates the final disposal of problem assets.

Progress in the disposal of problem assets (in billions of yen)

	First half of fiscal 2002

Disposition by borrower's liquidation	0.0
Re-constructive disposition	-
Improvements of financial status due to re-constructive disposition	-
Loan sales to secondary market	0.5
Write-off	3.6
Other	12.4
Collection of claims	7.2
Improvements of financial status	5.1
Total	16.6 (D)

Note: "Improvements of financial status due to re-constructive disposition" were included in "Other" in the disclosure for the year ended March 31, 2001.

(3) Assets newly categorized as problem assets during first half of fiscal 2001 based on the FRL

	As of September 30, 2001	As of March 31, 2002(a)	As of September 30, 2002(b)
Claims to bankrupt and substantially bankrupt debtors	3.0	16.4	1.5
Claims under high risk	79.6	29.7	21.2
Total	82.7	46.2	22.8

(E)

Note: The figures as of September 30, 2002 include assets of 1.7 billion yen which facilitates the final disposal of problem assets.

Progress in the disposal of problem assets (in billions of yen)

	First half of fiscal 2002
Disposition by borrower's liquidation	-
Re-constructive disposition	-
Improvements of financial status due to re-constructive disposition	-
Loan sales to secondary market	1.0
Write-off	0.9

Other	21.3	
Collection of claims	20.6	
Improvements of financial status	0.7	
Total	23.3	(F)

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(4) Assets newly categorized as problem assets during second half of fiscal 2001 based on the FRL

(in billions of yen)

	As of March 31, 2002(a)	As of September 30, 2002(b)	(b) - (a)
Claims to bankrupt and substantially bankrupt debtors	6.3	8.9	2.5
Claims under high risk	68.0	28.4	(39.6)
Total	74.4	37.3	(37.0)
		(G)	(H)

Note: The figures as of September 30, 2002 include assets of 9.0 billion yen which facilitates the final disposal of problem assets.

Progress in the disposal of problem assets (in billions of yen)

	First half of fiscal 2002	
Disposition by borrower's liquidation	-	
Re-constructive disposition	-	
Improvements of financial status due to re-constructive disposition	-	
Loan sales to secondary market	0.9	
Write-off	17.7	
Other	18.3	
Collection of claims	9.9	
Improvements of financial status	8.4	
Total	37.0	(H)

(5)Assets newly categorized as problem assets during first half of fiscal 2002 based on the FRL

	(in billions of yen)	
	As of September 30, 2002	
Claims to bankrupt and substantially bankrupt debtors	4.3	
Claims under high risk	86.6	
Total	90.9	(I)

Note: The figures as of September 30, 2002 include assets of 1.8 billion yen which facilitates the final disposal of problem assets.

(Reference)
The transition of problem assets based on the FRL

	As of September 30, 2000(a)	As of March 31, 2001	As of September 30, 2001	As of March 31, 2002	S
Claims to bankrupt and substantially bankrupt debtors	239.2	147.3	132.0	96.7	
Claims under high risk	526.7	589.2	580.5	491.5	
Total	766.0	736.6	712.6	588.2	

7. Classification of Loans by Type of Industry

(1) Loan by type of industry [Banking: Non-Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Domestic offices (excluding loans booked at offshore markets	8,184,795	(303,576)	(46,044)
Manufacturing	1,192,414	(17,774)	(49,303)
Agriculture	1,374	(299)	(90)
Forestry	100	-	-
Fishery	16,438	5,779	4,071

Mining	6,723	(1,475)	(552)
Construction	294,148	(33,716)	(11,090)
Utilities	127,391	(22,367)	2,971
Transportation and Communication	768,705	135,775	149,439
Wholesale, Retail and Restaurant	800,925	(110,959)	(37,537)
Banks and other financial institutions	2,106,555	300,116	226,617
Real estate	1,182,844	(162,261)	(122,354)
Services	853,118	(171,204)	(65,166)
Municipal government	260,671	(105,979)	35,444
Other industries	573,383	(119,201)	(178,491)
Overseas offices and loans booked at offshore markets	607,681	(292,658)	(202,515)
Total	8,792,477	(596,234)	(248,560)

(2) Domestic consumer loans [Banking: Non-Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase (Decreas (A) - (C
Total domestic consumer loans	239,135	(6,603)	(584)
Housing loans	220,458	582	14,166
Others	18,676	(7,186)	(14,750)

(3) Domestic loans to small and medium-sized companies [Banking: Non-Consolidated]

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)
Domestic loans to small and medium-sized companies	3,613,013	(27,173)	(23,910)
Percentage to total domestic loans	44.14%	1.25%	(0.04)%

(4) Loan by type of industry [Trust accounts] (in m

	As of	Increase/	Increase/	As of

	September 30, 2002 (A)	(Decrease) (A) - (B)	(Decrease) (A) - (C)	September 3 2001 (B)
Domestic offices (excluding loans booked at offshore markets)	1,178,974	(123,569)	(204,463)	1,302,54
Manufacturing	79,476	(16,516)	(24,019)	95,99
Agriculture	-	-	-	
Forestry	33	(8)	(4)	4
Fishery	957	(790)	(385)	1,74
Mining	223	(637)	(98)	86
Construction	11,837	(10,070)	(6,097)	21,90
Utilities	152,233	(30,779)	(25,296)	183,01
Transportation and Communication	160,084	(4,257)	(12,309)	164,34
Wholesale, Retail and Restaurant	15,269	(14,148)	(9,880)	29,41
Banks and other financial institutions	148,887	72,733	86,912	76,15
Real estate	89,161	(44,203)	(22,618)	133,36
Services	67,995	(4,852)	(17,080)	72,84
Municipal government	40,453	(1,923)	(891)	42,37
Other industries	412,359	(68,115)	(172,697)	480,47
Overseas offices and loans booked at offshore markets	-	-	-	
Total	1,178,974	(123,569)	(204,463)	1,302,54

(5) Domestic consumer loans [Trust accounts] (in m

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	As of September 3 2001 (B)
Total domestic consumer loans	291,362	(49,775)	(25,250)	341,13
Housing loans	287,524	(48,504)	(24,697)	336,02
Others	3,837	(1,270)	(552)	5,10

(6) Domestic loans to small and medium-sized companies [Trust accounts] (in m

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	As of September 3 2001 (B)
Domestic loans to small and medium-sized companies	670,002	(34,352)	(113,603)	704,35
Percentage to total domestic loans	56.82%	2.75%	0.18%	54.0

Mitsubishi Tokyo Financial Group, Inc.
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(7) Loan by type of industry [Banking: Non-Consolidated and Trust accounts] (in

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	As of September 3 2001 (B)
Domestic offices (excluding loans booked at offshore markets)	9,363,769	(427,146)	(250,507)	9,790,9
Manufacturing	1,271,890	(34,291)	(73,323)	1,306,1
Agriculture	1,374	(299)	(90)	1,6
Forestry	133	(8)	(4)	1
Fishery	17,395	4,989	3,686	12,4
Mining	6,947	(2,111)	(650)	9,0
Construction	305,985	(43,786)	(17,188)	349,7
Utilities	279,625	(53,146)	(22,325)	332,7
Transportation and Communication	928,790	131,518	137,130	797,2
Wholesale, Retail and Restaurant	816,195	(125,109)	(47,418)	941,3
Banks and other financial institutions	2,255,443	372,849	313,529	1,882,5
Real estate	1,272,005	(206,465)	(144,972)	1,478,4
Services	921,114	(176,055)	(82,246)	1,097,1
Municipal government	301,125	(107,901)	34,553	409,0
Other industries	985,743	(187,315)	(351,188)	1,173,0
Overseas offices and loans booked at offshore markets	607,681	(292,658)	(202,515)	900,3
Total	9,971,451	(719,804)	(453,023)	10,691,2

(8) Domestic consumer loans [Banking: Non-Consolidated and Trust accounts] (in

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	As of September 3 2001 (B)
Total domestic consumer loans	530,497	(56,378)	(25,834)	586,8
Housing loans	507,983	(47,921)	(10,531)	555,9
Others	22,514	(8,457)	(15,303)	30,9

(9) Domestic loans to small and medium-sized companies [Banking: Non-Consolidated and Trust accou

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	Sep 2
Domestic loans to small and medium-sized companies	4,283,015	(61,525)	(137,514)	
Percentage to total domestic loans	45.74%	1.36%	(0.23)%	

Mitsubishi Tokyo Financial Group, Inc.
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8. Loans and deposits [Non-Consolidated]

(in mil

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	As of September 30, 2001 (B)
Deposits (ending balance)	11,166,422	470,318	(109,208)	10,696,103
Deposits (average balance)	11,094,165	186,767	259,106	10,907,398
Loans (ending balance)	8,792,477	(596,234)	(248,560)	9,388,712
Loans (average balance)	8,821,481	(392,890)	(253,106)	9,214,372

9. Domestic deposits [Non-Consolidated]

(in mil

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	As of September 30, 2001 (B)
Domestic deposits	9,682,118	572,314	111,172	9,109,804
Individuals	6,504,473	687,523	259,001	5,816,949
Corporations and others	3,177,644	(115,209)	(147,829)	3,292,854

Note: Excluding negotiable of certificates deposit, deposits of overseas

offices, and JOM accounts.

10. Number of Employees [Non-Consolidated]

(in mil

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	As of September 30, 2001 (B)
Number of Employees	6,451	(270)	(90)	6,721

Note: Amounts at September 30, 2001 are aggregate numbers of Mitsubishi Trust, Nippon Trust and Tokyo Trust.

11. Number of Offices [Non-Consolidated]

(in mil

	As of September 30, 2002 (A)	Increase/ (Decrease) (A) - (B)	Increase/ (Decrease) (A) - (C)	As of September 30, 2001 (B)
Domestic:	55	(14)	-	69
Head office and Branches	51	(5)	-	56
Sub Branches & Agencies	4	(9)	-	13
Overseas:	8	-	-	8
Branches	5	-	-	5
Sub - branches	-	-	-	-
Representative offices	3	-	-	3
Total	63	(14)	-	77

Note: Amounts at September 30, 2001 are aggregate numbers of Mitsubishi Trust, Nippon Trust and Tokyo Trust.

12. Earning Projections for the Fiscal Year Ending March 31, 2003

[Consolidated] (in billions of yen)

	For the year ending March 31, 2003	For the six months ended September 30, 2002
Ordinary income	600.0	293.2
Ordinary loss	(55.0)	(42.6)
Net loss	(50.0)	(32.5)

[Non-Consolidated] (in billions of yen)

	For the year ending March 31, 2003	For the six months ended September 30, 2002
Ordinary income	570.0	277.7
Net business profits before credit costs for trust accounts and provision for formula allowance for loan losses	145.0	73.0
Ordinary loss	(55.0)	(41.1)
Net loss	(45.0)	(27.5)

Mitsubishi Tokyo Financial Group, Inc.

Interim Financial Highlights under Japanese GAAP
for the Fiscal Year Ending March 31, 2003

1. Consolidated Financial Results for the Six Months Ended September 30, 2002

(in billi

		Six months ended September 30, 2001 (A)	Six m Septem
1	Gross profits	856.6	
2	Net interest income	545.9	
3	Trust fees	56.4	
4	Credit costs for trust accounts	(10.3)	
5	Net fees and commissions	165.4	
6	Net trading profits	22.5	

7	Net other business income	66.3
8	General and administrative expenses	480.7
9	Net business profits before credit costs for trust accounts and provision for formula allowance for loan losses	386.3
10	Provision for formula allowance for loan losses	18.6
11	Net business profits	357.3
12	Net non-recurring gains (losses)	(647.4)
13	Credit related costs	(284.9)
14	Losses on loan charge-offs	(107.5)
15	Provision for specific allowance for loan losses	(169.9)
16	Losses on sales of loans to the Resolution and Collection Corporation	(0.5)
17	Other credit related costs	(6.9)
18	Net gains (losses) on equity securities	(321.3)
19	Gains on sales of equity securities	61.2
20	Losses on sales of equity securities	(32.8)
21	Losses on write down of equity securities	349.7)
22	Other	(41.1)
23	Foreign exchange loss on convertible bond	-
24	Ordinary loss	(290.0)
25	Net special gains	14.1
26	Loss before income taxes and others	(275.9)
27	Income taxes-current	51.5
28	Income taxes-deferred	(239.4)
29	Gains on stock-for-stock exchange of Nippon Trust Bank, Limited	(105.6)
30	Minority interest	8.7
31	Net loss	(96.8)
32	Total credit costs (4+10+13)	313.9

	As of March 31, 2002 (A)	As of

33	BIS risk-adjusted capital ratio	10.31%

[Reference] Standard for write down of marketable equity securities

Issuer classification	Decline in market value compared to cost	Less than 30%
Normal		No write down
Close watch		No write down
Legally bankrupt, virtually bankrupt or likely to become bankrupt		write down

Mitsubishi Tokyo Financial Group, Inc.

2. Highlights of Consolidated Balance Sheets

		As of March 31, 2002 (A)
1	Loans and bills discounted	49,062.7
2	Total of the two Banks *	44,661.8
3	Overseas branches	6,579.6
4	Domestic loans to small and medium-sized companies	21,641.6
5	Domestic housing loans	6,376.0
6	UnionBanCal Corporation	3,290.6
7	Bank of Tokyo-Mitsubishi Trust Company	435.0
8	Book value of loans sold during the six months then ended	(30.8)
9	Sold to the Resolution and Collection Corporation ("RCC")	(1.2)
10	[Sold to the RCC before charge-offs]	[(8.6)]
11	Other loans sold	(29.5)
12	Charge-offs during the six months then ended	(129.1)

13	Investment securities	23,109.7
14	Domestic equity securities	5,138.6
15	Japanese Government Bonds (total of the two Banks *)	9,347.6
16	Foreign bonds (total of the two Banks *)	4,543.6
17	Book value of investment securities sold during the six months then ended	(238.5)
18	Transferred to an exchange-traded fund	--
19	Sold in the market	(238.5)
20	Write down during the six months then ended	(349.7)
21	Deferred tax assets	1,032.1
22	Allowance for loan losses	796.4
23	Write down of Investment securities	111.3
24	Net operating loss carryforwards	76.6
25	Other (primary accrued severance indemnities and pension liabilities)	47.7
26	Total assets	99,496.8
27	Deposits	59,907.3
28	Total of the two Banks *	56,617.6
29	Overseas branches	7,079.4
30	Individuals	29,509.8
31	Corporations and others	19,325.2
32	Capital stock	1,146.5
33	Capital surplus	834.6
34	Retained earnings	1,189.7
35	Land revaluation excess	201.6
36	Unrealized gains (losses) on securities available for sale	84.0
37	Foreign currency translation adjustments	(26.6)
38	Less treasury stock	(105.3)
39	Total shareholders' equity	3,324.4

[Valuation gains (losses) on securities available for sale and interest rate-related derivatives qualified for hedge-accounting]

		As of March 31, 2002 (A)
40	Domestic equity securities	71.4
41	Domestic bonds	79.7
42	Japanese Government Bonds	58.4
43	Foreign equity securities	25.9
44	Foreign bonds	0.8
45	Other	(39.1)
46	Total securities available for sale	138.8
47	Interest rate-related derivatives qualified for hedge accounting	92.5

* "Total of the two Banks" represents the aggregated non-consolidated figures of The Bank of Tokyo-Mitsubishi, Ltd. and The Mitsubishi Trust and Banking Corporation.

3. Disclosed Claims under the Financial Reconstruction Law ("FRL")

[GRAPH]

(1) Status of Disclosed Claim under the FRL [prompt report]

		As of September 30, 2001 (A)	As of March 31, 2002 (B)	As o Septembe 2002
1	Claims to bankrupt and substantially bankrupt debtors	408.1	419.0	4
2	Claims under high risk	2,171.4	1,933.5	1,3
3	Claims under close observation	2,059.3	1,916.8	1,8
4	Total Disclosed Claims (A)	4,639.0	4,269.4	3,6
5	Total Credit Exposure (B)	50,520.7	52,401.4	49,9

6	Disclosed Claims Ratio (A/B)	9.1%	8.1%

(2) Status of Non Performing Assets [prompt report]
(1) Six months results ending September 30, 2002

		As of March 31, 2001 (A)	Inflow (B)	Outflow (C)
7	Claims to bankrupt and substantially bankrupt debtors	419.0	28.9	(45.9)
8	Claims under high risk	1,933.5	366.5	(913.4)
9	Total	2,352.6	395.5	(959.3)

(2) Six months results ending March 31, 2002

		As of September 30, 2001 (A)	Inflow (B)	Outflow (C)
10	Claims to bankrupt and substantially bankrupt debtors	408.1	63.6	(52.7)
11	Claims under high risk	2,171.4	384.0	(621.9)
12	Total	2,579.6	447.7	(674.7)

(3) Status of Secured Coverage on Disclosed Claims under the FRL [prompt report]

		Disclosed amount	Collateral Guarantees, etc	Unsecured (A)	Reserve (B)
1	Claims to Bankrupt and substantially bankrupt debtors	402.1	371.8	30.2	30.2
2	Claims under high risk	1,386.6	604.9	781.7	530.0
3	Claims under close observation	1,886.2	946.7	939.5	317.7

4	Total	3,675.0	1,923.4	1,751.6	878.0
5	(Change from March 31, 2002)	(594.4)	(258.9)	(335.4)	(181.6)
6	Normal claims	46,231.9	-	-	-

(4) Status of Secured Coverage on Self-Assessment of Assets [prompt report]

		As of September 30, 2001 (A)	As of March 31, 2002 (B)	As o 30
7	Normal	0.24%	0.18%	
8	Close Watch	7.43%	8.11%	
9	Close Watch	3.81%	3.97%	
10	Borrowers with Credit under Close Observation	12.46%	14.39%	
11	Likely to become Bankrupt (excluding secured assets)	65.64%	67.54%	

Note: Above figures exclude certain mortgage and consumer loans.

4. Earning Projections for the Fiscal Year Ending March 31, 2003

[Non-consolidated] (in billions of yen)

		For the six months ended September 30, 2002 (actual)	For the year ending March 31, 2003
12	Operating income	24.1	26.0
13	Ordinary profit	22.3	22.0
14	Net income	22.0	22.0

[Cash dividends]

		Interim dividends per share	Term-end dividends per (planned)
15	Common stock	-	4,000
16	Preferred stock-class 1	41,250	41,250
17	Preferred stock-class2	8,100	8,100

[Consolidated] (in billions of yen)

		For the six months ended September 30, 2002 (actual)	For the year ending March 31, 2003
18	Ordinary income	1,425.4	2,900.0
19	Ordinary profit	(193.3)	(165.0)
20	Net income	(188.0)	(185.0)

The foregoing forward looking statements may be materially affected by regulatory developments or changes in governmental policies, laws, regulations, voluntary code of practice and interpretations, including those anticipated to be announced soon in Japan, changes in the level of Japanese stock prices, the occurrence of material new corporate bankruptcies, further developments in the Japanese or world economic environment, and other factors outside MTFG's control. These forward looking statements are not guaranties of future performance, and actual results may differ materially. Please see our latest annual report for additional information regarding the risks in our business.