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OLD LINE BANCSHARES INC Form 8-K April 29, 2011

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K CURRENT REPORT

Current Report Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): April 26, 2011

Old Line Bancshares, Inc. (Exact Name of Registrant as Specified in its Charter)

Maryland 000-50345 20-0154352 (State of Incorporation) (Commission File Number) (I.R.S. Employer Identification No.)

1525 Pointer Ridge Place
Bowie, Maryland
(Address of Principal Executive (Zip Code)
Offices)

Registrant's Telephone Number, Including Area Code: 301-430-2500

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

 Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CRF 240.14a-12)
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 Pre-commencement communications pursuant to Rule 13e-4 (c) under the
Exchange Act
(17 CFR 240.13e- 4(c))

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Section 5-Corporate Governance and Management

Item 5.02 Departure of Directors or Certain Officer; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(b) On April 26, 2011, Thomas B. Watts resigned from the Board of Directors of Old Line Bancshares, Inc. (the "Company") and Old Line Bank, effective immediately. Mr. Watts did not resign in connection with any disagreement with the Company, the Bank or its management.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OLD LINE BANCSHARES, INC.

Date: April 29, 2011 By: /s/Christine M. Rush

Christine M. Rush, Chief Financial

Officer