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MOSS JAY
Form 4
March 08, 2002

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] CHECK THIS BOX IF NO
LONGER SUBJECT TO
SECTION 16. FORM 4
OR FORM 5 OBLIGATIONS
MAY CONTINUE. SEE
INSTRUCTION 1(b).

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company
Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person* MOSS, JAY</p> <hr/> <p>(Last) (First) (Middle) 10990 WILSHIRE BOULEVARD, 7TH FLOOR</p> <hr/> <p>(Street) LOS ANGELES, CA 90024</p> <hr/> <p>(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol KB HOME (KBH)</p> <hr/> <p>3. IRS Identification Number of Reporting Person, if an entity (Voluntary)</p>	<p>4. Statement for Month/Year FEBRUARY 2002</p> <hr/> <p>5. If Amendment, Date of Original (Month/Year)</p>	<p>6. R t</p> <hr/> <p>R</p> <hr/> <p>7. I (</p>
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TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficial Owned at End of Mo (Instr. 3)
			Amount (A) or Price (D)	
COMMON STOCK	01/ 15/ 02	A (1)	V 11,177 A	
COMMON STOCK	01/ 15/ 02	F	V 5,672 D	
COMMON STOCK	02/ 13/ 02	M	8,333 A \$22.440	
COMMON STOCK	02/ 13/	S	6,916 D \$40.141	

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02

COMMON STOCK	02/ 13/ 02	M	11,667	A	\$25.000	
COMMON STOCK	02/ 13/ 02	S	9,683	D	\$40.141	
COMMON STOCK	02/ 13/ 02	M	6,015	A	\$33.557	
COMMON STOCK	02/ 13/ 02	S	4,992	D	\$40.141	20,518

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. *If the form is filed by more than one reporting person, see Instruction 4(b)(v).

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7.
			Code V	(A) (D)	Date Exercisable	Expiration Date
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	\$22.440	02/13/02	M (2)	8,333	12/01/98	12/01/13
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	\$25.000	02/13/02	M (2)	11,667	10/13/00	10/13/15
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	\$33.557	02/13/02	M (2)	6,015	02/19/01	02/19/16

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NON-QUALIFIED STOCK	\$40.141	02/13/02	A	V	15,576	02/	02/
OPTION (RIGHT TO BUY)			(3)			13/	13/
						01	17

9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
0	D	
23,333	D	
0	D	
15,576	D	

Explanation of Responses:

SEE CONTINUATION PAGE(S) FOR FOOTNOTES

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB NUMBER.

Moss, Jay
 10990 Wilshire Boulevard, 7th Floor
 Los Angeles, CA 90024

FB HOME (KBH)
 February 2002

- (1) Payout of common stock under registrant's performance-based, multi-year Unit Performance Plan pursuant to registrant's 2001 Stock incentive Plan which is exempt under Section 16(b)-3.
- (2) Broker-assisted exercise/sale pursuant to registrant's Executive Stock Ownership Policy which allows registrant to own shares of common stock with a value equal to his annual cash compensation (salary and bonus) throughout his employment. Shares were sold solely to cover tax liability on exercise price.
- (3) Fair market value replacement options awarded under the 2001 Incentive Stock Plan in accordance with registrant's Stock Ownership Policy. Number of options awarded is limited to number of shares sold to pay exercise prices.

