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COMMUNITY BANCSHARES INC /DE/
Form 8-K
July 02, 2003

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): July 2, 2003 (July 2, 2003)

COMMUNITY BANCSHARES, INC.
(Exact Name of Registrant as Specified in Its Charter)

DELAWARE
(State or Other Jurisdiction
of Incorporation)

0-16461
(Commission File Number)

63-0868361
(I.R.S. Employer
Identification Number)

MAIN STREET
BLOUNTSVILLE, ALABAMA
(Address of Principal Executive Offices)

35031
(Zip Code)

(205) 429-1000
(Registrant's Telephone Number, Including Area Code)

NOT APPLICABLE
(Former Name or Former Address, If Changed From Last Report)

ITEM 5. OTHER EVENTS

On July 2, 2003, the Registrant issued a press release regarding management changes at Community Bank, Registrant's subsidiary. A copy of the press release is filed as Exhibit 99(a) hereto, which is incorporated herein by reference. On July 2, 2003 the Registrant mailed a copy of the press release to each of its stockholders with a cover letter which is filed as Exhibit 99(b) hereto and is incorporated herein by reference.

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ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) The following exhibit is filed herewith:

| Exhibit Number | Description |
|----------------|--|
| ----- | ----- |
| 99(a) | Press Release of the Registrant dated July 2, 2003 |
| 99(b) | Letter to Registrant's Stockholders dated July 2, 2003 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has dully caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COMMUNITY BANCSHARES, INC.

By: /s/ Patrick M. Frawley

Patrick M. Frawley
Chairman, Chief Executive Officer and President

Date: July 2, 2003

EXHIBIT INDEX

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