O MEARA VICKI A Form 5 February 12, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b).

o Form 3 Holdings Reported

O Form 4 Transactions Reported

•	Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)			
	O'MEARA, VICKI A.	_	RYDER SYSTEM, INC. (R)					
	(Last) (First) (Middle)							
		4.	Statement for Month/Year	5.	If Amendment, Date of Original (Month/Year)			
	3600 N.W. 82ND AVENUE	_	12/02					
	(Street)	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Reporting (Check Applicable Line)			
	MIAMI, FL 33166		O Director O 10% Owner		x Form filed by One Reporting Person			
	(City) (State) (Zip)	-	X Officer (give title below)		0			

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Other (specify below)

EVP - GENERAL COUNSEL AND SECRETARY

Form filed by More than One Reporting Person

If the form is filed by more than one reporting person, see instruction 4(b)(v). *

1. Title of 2. Transaction Security Date (Instr. 3) (Month/Day/Year)	2A. Deemed Execution 3. Tran Date, if any Cod (Month/Day/Year) (Insu 8)	e (A)	5. Amount of Securities Beneficially Direct (D) or Owned Indirect (I) of Issuer's Fiscal Year (Instr. 3 and 4)
		(A) or Amount (D) Price	
		Page 2	

Table II	Derivative Securities Acquired, Disposed of, or Beneficially Owned
	(e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative Security (<i>Instr. 3</i>)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date 3A (Month/Day/Year)	. Deemed Execution 4. Date, if any (Month/Day/Year)	Transaction 5 Code (Instr. 8)	Number of Derivative Securities Acquired (A) or Disposed (D) (Instr. 3, 4 and 5)
					(A) (D)
Stock Option (right to buy)	\$26.83	2/15/02		А	25,000
		Pag	e 3		

Date Exerci Expiration I (Month/Day)	Date	τ	F itle and U nderlyi Instr. 3 a.	ng Secu		Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10.	Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownershi (Instr. 4)
Date Exercisable	Expiration Date]	ſitle	Num	unt or ber of ares							
(1)	2/14/09		Common Stock	25.	,000			25,000		D		
							_					

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Continued

Explanation of Responses:

(1) Vests in three equal installments on 2/15/03, 2/15/04 and 2/15/05.

(2) Pursuant to a Power of Attorney previously filed with the SEC.

/s/ Richard H. Siegel (2) 2/12/03

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**Signature of Reporting Person Date

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.