

UNITED PARCEL SERVICE INC  
 Form 424B2  
 June 20, 2001

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PRICING SUPPLEMENT

Registration No. 333-08369-01  
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 44  
 (To Prospectus dated March 22, 2000 and Prospectus  
 Supplement dated January 29, 2001)

Trade Date: 06/18/01  
 Issue Date: 06/21/01

The date of this Pricing Supplement is June 20, 2001

| CUSIP<br>or<br>Common Code                    | Principal Amount             | Interest Rate            | Maturity Date                                    |
|---|------------------------------|--------------------------|--|
| 91131UBV5                                     | \$8,684,000.00               | 6.25%                    | 06/15/13   |
| Interest Payment<br>Frequency<br>(begin date) | Survivor's Option            | Subject to<br>Redemption | Dates and terms of red<br>(including the redempt |
| 7/15/01<br>monthly                            | Yes                          | Yes                      | 100% 06/15/0<br>semi-annually there              |
| Proceeds to UPS                               | Discounts and<br>Commissions | Reallowance              | Dealer   |
| \$8,562,424.00                                | \$121,576.00                 | \$2.75                   | ABN AMRO Financial<br>Services, Inc.             |