

UNITED PARCEL SERVICE INC  
 Form 424B2  
 May 22, 2001

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PRICING SUPPLEMENT

Registration No. 333-08369-01  
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 36  
 (To Prospectus dated March 22, 2000 and Prospectus  
 Supplement dated January 29, 2001)

Trade Date: 5/21/01  
 Issue Date: 5/24/01

The date of this Pricing Supplement is May 22, 2001

CUSIP or Common Code -----	Principal Amount -----	Interest Rate -----	Maturity Date -----
91131UBM5	\$8,258,000.00	6.55%	05/15/16
Interest Payment Frequency (begin date) ----- 11/15/01 semi-annually	Survivor's Option ----- Yes	Subject to Redemption ----- Yes	Dates and terms (including the re ----- 100% semi-annually
Proceeds to UPS ----- \$8,099,446.40	Discounts and Commissions ----- \$158,553.60	Reallowance ----- \$3.50	Dealer ----- ABN AMRO, Inc.