

UNITED PARCEL SERVICE INC
 Form 424B2
 March 14, 2001

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PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

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 Pricing Supplement No. 16
 (To Prospectus dated March 22, 2000 and Prospectus
 Supplement dated January 29, 2001)

The date of this Pricing Supplement is March 13, 2001

| CUSIP or Common Code ----- | Principal Amount ----- | Interest Rate ----- | Maturity Date ----- |
|--|---------------------------------------|--------------------------------|---|
| 91131UAR5 | \$8,201,000.00 | 6.1% | 3/15/16 |
| Interest Payment Frequency (begin date) ----- | Survivor's Option ----- | Subject to Redemption ----- | Dates and terms of (including the red ----- |
| 4/15/01 monthly | Yes | Yes | 100% 3/1 semi-annually |
| Proceeds to UPS ----- | Discounts and Commissions ----- | Reallowance ----- | Dealer ----- |
| \$8,057,481.50 | \$143,517.50 | \$3.50 | ABN AMRO, Inc. |