LYNCH KEVIN W Form 4 January 08, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

1.	Name and Address of Reporting Person* (Last, First, Middle) Lynch, Kevin W c/o First Industrial Realty Trust, Inc. 311 South Wacker Drive, Suite 4000				Trad	r Name and Ticker or ing Symbol Industrial Realty Trust, Inc		3.	I.R.S. Identification Number of Reportin Person, if an entity (Voluntary)					
					State	ment for (Month/Day/Year	r)	5.	If Amendment, Date of Original (Month/Day/Year)					
		(Street)		6.		tionship of Reporting Pers r (Check All Applicable)	son(s) to	7.	Individual or Joint/Group Filing (Check Applicable Line)					
	Chicago, IL 60606			-	X	Director _O 109	% Owner		X	Form filed by One Reporting Person				
	(City)	(State)	(Zip)		O Officer (give title below) O Other (specify below)				0	Form filed by More than One Reporting Person				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

			Tabl	le I	Non-Derivative S	n-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.	Title of Security (Instr. 3)	2.	Transaction Date (Month/Day/Year)	2a.	Deemed Execution Date, if any. (Month/Day/Year)	3.	Transactios Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				Amount of Securities Beneficially Owned Following Reported Transactions (Instr. 3 and 4)		Form: Direct (D) or Indirect (I) (Instr. 4)		Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code V	Amoun	(A) or t (D)	Price							
	Common Stock, par value \$.01 per share		1/6/03				A (1)	89	A	N/A		1,927		D			
							Page	2									

$\begin{tabular}{ll} \textbf{Table II} & \textbf{Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ & (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

. Title of Derivative Security (Instr. 3)		Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	Deemed Execution 4. Date, if any (Month/Day/Year)	Transaction 5 Code (Instr. 8)	Number of Derivative Securities Acquired (A) or Disposed (D) (Instr. 3, 4 and 5)		
						Code V	(A)	(D)	

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned Continued (e.g., puts, calls, warrants, options, convertible securities)												
6.	Date Exercisal Expiration Dat (Month/Day/Yea	te	of Un Secur	and Amount a derlying rities . 3 and 4)		vative rity		Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date E Exercisable	Expiration Date	Title	Amount or Number of Shares								
_												
Ex	xplanation of R	Responses:										
1)	Represents sha	res grantec	l under F	R's 1997 Stoo	k Incer	ntive P	lan.	Such shares vest on January 3	1, 20	013.		
				n H. Clayton, mey-in-fact				1/6/03				
		*		ire of Reportii Person	ng			Date				

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that the undersigned hereby constitutes and appoints John H. Clayton, Sherri L. Boyle and Scott A. Musil, and each of them (with full power to each of them to act alone), his true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for him and in his name, place and stead, in any and all capacities, to sign Forms ID or any comparable form subsequently adopted by the Securities and Exchange Commission, and any amendments thereto, and Statements of Changes in Beneficial Ownership on Form 4 and Annual Statements of Changes in Beneficial Ownership on Form 5, or any comparable forms subsequently adopted by the Securities and Exchange Commission, and any amendments thereto, with respect to the undersigned s direct or indirect ownership, acquisition, disposition or other transfer of any securities of First Industrial Realty Trust, Inc. or any of its affiliates; and to file any of the above forms with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done in connection with such matters, as fully to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, or any of them, or his substitute or substitutes may lawfully do or cause to be done by virtue hereof.

The powers granted hereby shall be effective on and as of the date hereof and, unless earlier revoked by written instrument, shall continue in effect for so long as the undersigned, in his capacity as an officer and/or director of First Industrial Realty Trust, Inc. is subject to Section 16 of the Securities Exchange Act of 1934 and the rules promulgated thereunder, as the same may be amended from time to time.

Dated: 9/4/02

/s/ Kevin W. Lynch

Name: Kevin W. Lynch

Title: Director