ATHENAHEALTH INC Form 8-K November 29, 2007

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549 FORM 8-K CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): <u>November 28, 2007</u> athenahealth, Inc.

(Exact Name of Registrant as Specified in Its Charter) **Delaware** 

(State or Other Jurisdiction of Incorporation)

001-33689 04-3387530

(Commission File Number) (IRS Employer Identification No.)

311 Arsenal Street Watertown, Massachusetts

02472

(Address of Principal Executive Offices)

(Zip Code)

(781) 402-1000

(Registrant s Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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#### Item 1.01 Entry into a Material Definitive Agreement.

On November 28, 2007, athenahealth, Inc. (the Company) entered into a purchase and sale agreement (the Purchase and Sale Agreement) with Bracebridge Corporation, a wholly-owned subsidiary of Bank of America Corporation (the Seller) for the purchase of a complex of buildings, including approximately 133,000 square feet of office space, on approximately 53 acres of land located at 1 Hatley Road in Belfast, Maine (the Property) for a total purchase price of \$6,100,000.00 in cash. The Company intends to utilize the facility as a second operational service site. The Company also expects to lease a small portion of the space to commercial tenants.

The Purchase and Sale Agreement contains representations, warranties and covenants of the parties, closing conditions and termination and other customary provisions. The Company anticipates that the purchase of the Property will close on or before February 16, 2008.

The foregoing description does not purport to be complete and is qualified in its entirety by reference to the full text of the Purchase and Sale Agreement, a copy of which is attached hereto as Exhibit 99.1 and the terms of which are incorporated herein by reference.

#### **Item 9.01 Financial Statements and Exhibits**

#### (d) Exhibits

Exhibit No. Description

99.1 Purchase and Sale Agreement dated November 28, 2007 between Bracebridge Corporation and athenahealth, Inc.

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## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ATHENAHEALTH, INC.

Dated: November 29, 2007 By: /s/ Christopher E. Nolin

Name: Christopher E. Nolin Title: Senior Vice President,

General Counsel and Secretary

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