

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE ACCOUNT C

Form 497

May 18, 2009

**MERRILL LYNCH LIFE INSURANCE  
COMPANY**

**Merrill Lynch Life Variable Annuity  
Separate Account C  
Supplement Dated May 18, 2009  
to the  
Prospectus For**

**CONSULTS ANNUITY® (Dated May 1, 2008)**

Effective on or about July 10, 2009, ( Merger Date ) the Roszel/BlackRock Fixed Income Portfolio II will merge into the Roszel/BlackRock Fixed Income Portfolio.

If you do not wish to be allocated to the Roszel/BlackRock Fixed Income Portfolio, you may reallocate your contract value to another subaccount. You will not be charged for the transfer from the Roszel/BlackRock Fixed Income Portfolio to another subaccount if the transfer is made prior to or up to 30 days after the Merger Date. This reallocation will not count as a transfer for purposes of any free transfers that you receive each contract year.

**ML LIFE INSURANCE COMPANY  
OF NEW YORK**

**ML of New York Variable Annuity  
Separate Account C  
Supplement Dated May 18, 2009  
to the  
Prospectus For**

**CONSULTS ANNUITY® (Dated May 1, 2008)**