

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE ACCOUNT C

Form 497

September 24, 2007

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MERRILL LYNCH LIFE INSURANCE COMPANY

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE  
ACCOUNT A  
SUPPLEMENT DATED SEPTEMBER 24, 2007  
TO THE  
PROSPECTUSES FOR  
RETIREMENT POWER (DATED MAY 1, 2006)  
RETIREMENT OPTIMIZER  
(DATED MAY 1, 2004)  
INVESTOR CHOICE (INVESTOR SERIES)  
(DATED MAY 1, 2007)  
RETIREMENT PLUS (DATED MAY 1, 2007)

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE  
ACCOUNT D  
SUPPLEMENT DATED SEPTEMBER 24, 2007  
TO THE  
PROSPECTUSES FOR  
INVESTOR CHOICE (IRA SERIES)  
(DATED MAY 1, 2007)  
IRA ANNUITY (DATED MAY 1, 2007)

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE  
ACCOUNT B  
SUPPLEMENT DATED SEPTEMBER 24, 2007  
TO THE  
PROSPECTUS FOR  
RETIREMENT PLUS (DATED MAY 1, 2007)

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE  
ACCOUNT  
SUPPLEMENT DATED SEPTEMBER 24, 2007  
TO THE  
PROSPECTUS FOR  
PORTFOLIO PLUS (DATED MAY 1, 2002)  
SUPPLEMENT DATED SEPTEMBER 24, 2007  
TO THE  
PROSPECTUS FOR

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE  
ACCOUNT C  
SUPPLEMENT DATED SEPTEMBER 24, 2007  
TO THE  
PROSPECTUS FOR  
CONSULTS ANNUITY (DATED MAY 1, 2007)

MERRILL LYNCH ASSET I (SM) (DATED MAY 1, 2006)

This supplement describes a change regarding the contracts listed above (the "Contracts") issued by Merrill Lynch Life Insurance Company. Please retain this supplement with your Prospectus for future reference.

Effective September 25, 2007, we will not issue a 403(b) Contract in an exchange for the 403(b) contract or custodial account of another provider. In addition, we will not accept any additional contributions from any source to your 403(b) Contract on or after September 25, 2007.

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If you have any questions, please contact your Financial Advisor, or call the Service Center at (800) 535-5549 or write the Service Center at P.O. Box 44222, Jacksonville, Florida 32231-4222.