

Edgar Filing: NEWFIELD EXPLORATION CO /DE/ - Form 8-K

NEWFIELD EXPLORATION CO /DE/  
Form 8-K  
March 26, 2002

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported): March 26, 2002

NEWFIELD EXPLORATION COMPANY  
(Exact Name of registrant as Specified in Its Charter)

Delaware  
(State or Other Jurisdiction  
of Incorporation)

1-12534  
(Commission File  
Number)

72-11  
(I.R.S.  
Identific

363 N. Sam Houston Parkway E., Suite 2020  
Houston, Texas  
(Address of Principal Executive Offices)

77  
(Zip

Registrant's Telephone Number, Including Area Code: (281) 847-6000

Item 5. Other Events

On March 26, 2002, Newfield Exploration Company (the "Company") entered into a Sales Agency Agreement (the "Agreement") with UBS Warburg LLC (the "Agent"). In accordance with the terms of the Agreement, the Company may offer and sell up to 2,500,000 shares of its common stock from time to time through the Agent. Sales of the shares, if any, will be made by means of ordinary brokers' transactions on the New York Stock Exchange. No more than 1,500,000 shares of common stock will be issued and sold under the Agreement in any consecutive 12-month period. The Agent will be entitled to a commission equal to 3.0% of the gross sales price per share for the first 1,000,000 shares sold under the Agreement and 2.5% of the gross sales price per share for the next 1,500,000 shares sold under the Agreement.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits.

- 1.1 Sales Agency Agreement dated March 26, 2002 between Newfield Exploration Company and UBS Warburg LLC

SIGNATURES

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NEWFIELD EXPLORATION COMPANY

By: /s/ TERRY W. RATHERT

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Terry W. Rathert  
Vice President and Chief Financial Officer

Dated: March 26, 2002

EXHIBIT INDEX

Exhibit No. -----	Description -----
1.1	Sales Agency Agreement dated March 26, 2002 between Newfield Exploration Company and UBS Warburg LLC