

PACCAR INC  
Form 8-K  
September 15, 2006

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**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**  
**FORM 8-K**  
**CURRENT REPORT**  
**Pursuant to Section 13 or 15(d) of the**  
**Securities Exchange Act of 1934**  
**Date of Report (Date of earliest event reported) September 12, 2006**  
**PACCAR Inc**  
(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**001-14817**  
(Commission  
File Number)

**91-0351110**  
(IRS Employer  
Identification No.)

**777 106<sup>th</sup> Avenue NE, Bellevue, WA 98004**

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code **(425) 468-7400**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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EXHIBIT 99.1

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**Item 1.01 Entry into a Material Definitive Agreement**

On September 12, 2006, the Compensation Committee of the Board of Directors adopted the PACCAR Inc Deferred Compensation Plan ( the Plan ) attached as Exhibit 99.1. The Plan applies to the deferral of bonuses earned under PACCAR s annual incentive compensation program (including the Senior Executive Yearly Incentive Compensation Plan) and cash awards earned under the Long Term Incentive Plan. The Plan is effective as of January 1, 2005 and is intended to satisfy the requirements of, and shall be implemented and administered in a manner consistent with, Section 409A of the Internal Revenue Code of 1986.

**Item 9.01 Financial Statements and Exhibits**

(c) Exhibits.

The following are furnished as Exhibits to this Report.

**Exhibit**

<b>Number</b>	<b>Description</b>
99.1	Deferred Compensation Plan

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PACCAR Inc**

Date: September 15, 2006

By: /s/ D. C. Anderson  
D. C. Anderson  
Vice President and General Counsel