

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

NISOURCE INC/DE  
Form 35-CERT  
May 20, 2003

May 20, 2003

Securities and Exchange Commission  
Judiciary Plaza  
450 Fifth Street, NW  
Washington, DC 20549

INTERIM REPORT UNDER RULE 24 OF THE  
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935  
NISOURCE INC.  
801 E. 86TH AVE.  
MERRILLVILLE, IN 46410

FILE NO. 70-9681 AND 70-9945

Gentlemen:

In compliance with the terms and conditions of Rule 24 under the Public Utility Holding Company Act of 1935, and (i) the Orders of the Commission dated November 1, 2000 and March 21, 2001 in File No. 70-9681, and (ii) the Orders of the Commission dated December 19, 2001, June 6, 2002 and August 8, 2002 in File No. 70-9945, authorizing the financing transactions and business activities as more fully described in the Joint Applications/Declarations, as amended, in those proceedings, the undersigned hereby certifies to the Commission that, during the quarter ended March 31, 2003:

1. The sales of any common stock and the purchase price per share and the market price per share at the date of the agreement of sale

In February 2003, NiSource issued approximately 13.1 million shares of common stock associated with the settlement of forward equity agreements comprising a component of the Corporate Premium Income Equity Securities.

2. The total number of shares of common stock issued or issuable under options granted during the quarter under NiSource Inc.'s benefit plans or otherwise

119,030 shares

3. If common stock has been transferred to a seller of securities of a company being acquired, the number of shares so issued, the value per share and whether the shares are restricted to the acquirer

None

4. The amount and terms of any long-term debt, preferred stock or other preferred or equity-linked securities, or short-term debt, issued directly or indirectly by NiSource during the quarter

Please see Exhibit 1

5. The amount and terms of any short-term debt issued directly or indirectly by any utility subsidiary during the quarter

Please see Exhibit 2

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

6. The amount and terms of any financing consummated by any non-utility subsidiary during the quarter that are not exempt under rule 52

None

7. The name of the guarantor and of the beneficiary of any NiSource guarantee or non-utility subsidiary guarantee issued during the quarter, and the amount, terms and purpose of the guarantee

Please see Exhibit 3

1

8. The notional amount and principal terms of any interest rate hedge or anticipatory hedge entered into during the quarter and the identity of the parties to such instruments

None

9. The name, parent company, and amount invested in any new intermediate subsidiary or financing subsidiary during the quarter

None

10. A list of Form U-6B-2 statements filed with the commission during the quarter, including the name of the filing entity and the date of the filing

None

11. Consolidated balance sheets as of the end of the quarter, and separate balance sheets as of the end of the quarter for each company, including NiSource, that has engaged in financing transactions during the quarter

Please see the attached Exhibits 4 through 14 for balance sheets for NiSource, Northern Indiana Public Service Company, Bay State Gas Company, Northern Utilities, Kokomo Gas and Fuel, Northern Indiana Fuel and Light, Columbia Gas of Kentucky, Columbia Gas of Ohio, Columbia Gas of Pennsylvania, Columbia Gas of Virginia and Columbia Gas of Maryland.

12. The maximum outstanding amount of all borrowings under or investments in the Money Pool by each Money Pool participant during the quarter, and the rate or range of rates charged on Money Pool investments during the quarter

Please see Exhibit 15

13. The number of shares of common stock issued by Columbia Maryland to Columbia during the quarter and the price per share paid

None

14. The principal amount, interest rate and maturity of any long-term debt security issued by Columbia Maryland to Columbia during the quarter

None

Very truly yours,

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

NiSource Inc.

By: /s/ J. W. Grossman

J. W. Grossman  
Vice President

2

EXHIBIT #1

NISOURCE INC.  
QUARTERLY REPORT UNDER RULE 24 OF THE  
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935  
FILE NO. 70-9681  
ITEM #4

COMPANY	AMOUNT ISSUED DURING FIRST QUARTER OF 2003	AMOUNT OUTSTANDING MARCH 31, 2003	TYPE OF DEBT OR SECURITY	
NiSource Finance Corp	-	64,250,000	Short-term Debt	Commercial weighted
NiSource Finance Corp	-	97,000,000	Short-term Debt	Credit weighted
NiSource Finance Corp	276,000,000	5,294,000,000	Long-term Debt	Various interest

3

EXHIBIT #2

NISOURCE INC.  
QUARTERLY REPORT UNDER RULE 24 OF THE  
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935  
FILE NO. 70-9681  
ITEM #5

LENDING COMPANY	BORROWING SUBSIDIARY	INTER-COMPANY DEBT ISSUED DURING THE 1ST QUARTER 2003	WEIGHTED INTEREST
* NiSource did not issue any inter-company debt during the quarter.			

4

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

EXHIBIT #3

NISOURCE INC.  
 QUARTERLY REPORT UNDER RULE 24 OF THE  
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935  
 FILE NO. 70-9681  
 ITEM # 7

GUARANTOR	SUBSIDIARY	GUARANTEES ISSUED DURING 1ST QUARTER 2003	PURPOSE
NiSource	Northern Utilities	5,000,000	Guarantee pipeline trans

5

EXHIBIT #4

NISOURCE INC.  
 QUARTERLY REPORT UNDER RULE 24 OF THE  
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935  
 FILE NO. 70-9681  
 ITEM #11

As of March 31, (in thousands)	2003
<b>ASSETS</b>	
<b>PROPERTY, PLANT, AND EQUIPMENT:</b>	
Utility plant	\$ 16,505,906
Accumulated depreciation and amortization	(8,099,583)
Net Utility Plant	8,406,323
Gas and oil producing properties, successful efforts method	
United States cost center	1,093,918
Canadian cost center	6,034
Accumulated depletion	(147,382)
Net gas and oil producing properties	952,570
Other property, at cost, less accumulated depreciation	690,413
Net Property, Plant and Equipment	10,049,306
<b>INVESTMENTS:</b>	
Assets of discontinued operations	77,772
Unconsolidated affiliates	118,115
Assets held for sale	8,624
Other investments	67,548

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Total Investments	272,059
-----	
CURRENT ASSETS:	
Cash and cash equivalents	69,489
Restricted cash	75
Accounts receivable - less reserve	1,091,721
Unbilled revenue - less reserve	229,491
Gas inventory	56,766
Underrecovered gas and fuel costs	168,415
Material and supplies, at average cost	68,887
Electric production fuel, at average cost	39,823
Price risk management asset	108,873
Exchange gas receivable	195,308
Prepayments and other	228,911
-----	
Total Current Assets	2,257,759
-----	
OTHER ASSETS:	
Price risk asset long term	134,350
Regulatory assets	595,831
Goodwill	3,707,621
Intangible assets	55,748
Deferred charges and other	179,751
-----	
Total Other Assets	4,673,301
-----	
TOTAL ASSETS	\$ 17,252,425
=====	

6

EXHIBIT #4

NISOURCE INC.  
 QUARTERLY REPORT UNDER RULE 24 OF THE  
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935  
 FILE NO. 70-9681  
 ITEM #11

As of March 31, (in thousands) 2003

-----	
CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common Stock Equity	\$ 4,634,498
Preferred Stocks -	
Subsidiary Companies	
Series without mandatory redemption provisions	81,114
Series with mandatory redemption provisions	3,814
Company - obligated mandatorily redeemable preferred securities	
of subsidiary trust holding solely Company debentures	0
Long-term debt, excluding amounts due within one year	5,294,253
-----	
Total Capitalization	10,013,679
-----	
CURRENT LIABILITIES:	
Current portion of long-term debt	1,214,925

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Short-term borrowings	161,250
Accounts payable	715,940
Dividends declared on common and preferred stocks	77,336
Customer deposits	72,678
Taxes accrued	406,480
Interest accrued	170,441
Overrecovered gas and fuel costs	9,371
Price risk management liabilities	82,173
Exchange gas payable	483,476
Current deferred revenue	129,916
Accrued liability for postretirement and pension benefits	53,634
Other accruals	515,388
-----	
Total current liabilities	4,093,008
-----	
OTHER:	
Price risk management liabilities	3,069
Deferred income taxes	1,883,144
Deferred investment tax credits	94,064
Deferred credits	130,567
Non-current deferred revenue	273,003
Accrued liability for postretirement and pension benefits	440,249
Liabilities held for sale	5,505
Liabilities of discontinued operations	3,047
Other noncurrent liabilities	313,090
-----	
Total other	3,145,738
-----	
TOTAL CAPITALIZATION AND LIABILITIES	\$17,252,425
=====	

7

EXHIBIT #5

NORTHERN INDIANA PUBLIC SERVICE COMPANY  
 QUARTERLY REPORT UNDER RULE 24 OF THE  
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935  
 FILE NO. 70-9681  
 ITEM #11

As of March 31, (in thousands)	2003
-----	
ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 6,457,532
Accumulated depreciation and amortization	(3,608,948)
-----	
Net Utility Plant	2,848,584
-----	
OTHER PROPERTY AND INVESTMENTS	8,812
-----	
CURRENT ASSETS:	
Cash and cash equivalents	14,243
Accounts receivable - less reserve	186,176

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Unbilled revenue - less reserve	67,111
Gas cost adjustment clause	32,900
Material and supplies, at average cost	45,605
Electric production fuel, at average cost	39,823
Natural gas in storage, at last in, first-out cost	13,979
Price risk management assets	4,118
Prepayments and other	43,062
-----	
Total Current Assets	447,017
-----	
OTHER ASSETS:	
Regulatory assets	222,573
Intangible assets	25,086
Prepayments and other	5,480
-----	
Total Other Assets	253,139
-----	
TOTAL ASSETS	\$ 3,557,552
=====	

8

EXHIBIT #5

NORTHERN INDIANA PUBLIC SERVICE COMPANY  
 QUARTERLY REPORT UNDER RULE 24 OF THE  
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935  
 FILE NO. 70-9681

ITEM #11

As of March 31, (in thousands)	2003
-----	
CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 960,624
Preferred Stocks -	
Series without mandatory redemption provisions	81,114
Series with mandatory redemption provisions	3,814
Long-term debt, excluding amount due within one year	713,423
-----	
Total Capitalization	1,758,975
-----	
CURRENT LIABILITIES:	
Current portion of long-term debt	110,000
Short-term borrowings	329,750
Accounts payable	241,641
Dividends declared on common and preferred stock	1,120
Customer deposits	41,504
Taxes accrued	152,523
Price risk management liabilities	893
Accrued liability for postretirement and pension benefits	13,600
Other accruals	73,123
-----	
Total current liabilities	977,888
-----	

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

OTHER:

Regulatory liabilities	
Deferred income taxes	481,228
Deferred investment tax credits	62,544
Deferred credits	32,967
Accrued liability for postretirement and pension benefits	228,059
Other noncurrent liabilities	15,891
-----	
Total other	820,689
-----	
TOTAL CAPITALIZATION AND LIABILITIES	\$3,557,552
=====	

9

EXHIBIT #6

BAY STATE GAS COMPANY  
 QUARTERLY REPORT UNDER RULE 24 OF THE  
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935  
 FILE NO. 70-9681  
 ITEM #11

As of March 31, (in thousands)	2003
-----	
ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 1,423,756
Accumulated depreciation and amortization	(357,576)
-----	
Net Utility Plant	1,066,180
-----	
OTHER PROPERTY AND INVESTMENTS	2,222
-----	
INVESTMENTS:	
Unconsolidated affiliates	34
-----	
Total Investments	34
-----	
CURRENT ASSETS:	
Cash and cash equivalents	7,110
Restricted cash	75
Accounts receivable - less reserve	118,024
Unbilled revenue - less reserve	30,675
Gas Inventory	8,502
Underrecovered gas and fuel costs	11,628
Material and supplies, at average cost	5,609
Price risk management asset	244
Exchange gas receivable	4,098
Prepayments and other	10,541
-----	
Total Current Assets	196,506
-----	
OTHER ASSETS:	
Price risk management asset	62
Regulatory assets	30,682



Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Goodwill	853
Intangible assets	8,094
Deferred charges and other	10,860
-----	
Total Other Assets	50,551
-----	
TOTAL ASSETS	\$ 1,315,493
-----	

10

EXHIBIT #6

BAY STATE GAS COMPANY  
 QUARTERLY REPORT UNDER RULE 24 OF THE  
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935  
 FILE NO. 70-9681  
 ITEM #11

As of March 31, (in thousands) 2003

-----	
CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 541,001
Long-term debt excluding amt due within one year	136,333
-----	
Total Capitalization	677,334
-----	
CURRENT LIABILITIES:	
Current portion of long-term debt	75,833
Short-term borrowings	137,246
Accounts payable	10,330
Customer deposits	3,872
Taxes accrued	19,572
Interest accrued	2,262
Price risk management liabilities	15
Other accruals	60,300
-----	
Total current liabilities	309,430
-----	
OTHER:	
Price risk management liabilities	5
Deferred income taxes	296,778
Deferred investment tax credits	2,777
Accrued liability for postretirement and pension benefits	12,891
Other noncurrent liabilities	16,278
-----	
Total other	328,729
-----	
TOTAL CAPITALIZATION AND LIABILITIES	\$1,315,493
=====	

11

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

EXHIBIT #7

NORTHERN UTILITIES, INC.  
 QUARTERLY REPORT UNDER RULE 24 OF THE  
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935  
 FILE NO. 70-9681  
 ITEM #11

As of March 31, (in thousands)	2003
-----	
ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 257,867
Accumulated depreciation and amortization	(58,184)
-----	
Net Utility Plant	199,683
-----	
OTHER PROPERTY AND INVESTMENTS	2,148
-----	
INVESTMENTS:	
Unconsolidated affiliates	2
-----	
Total Investments	2
-----	
CURRENT ASSETS:	
Cash and cash equivalents	1,917
Restricted cash	75
Accounts receivable - less reserve	23,012
Unbilled revenue - less reserve	5,125
Gas inventory	361
Underrecovered gas and fuel costs	3,767
Material and supplies, at average cost	826
Price risk management asset	244
Exchange gas receivable	3,561
Prepayments and other	2,691
-----	
Total Current Assets	41,579
-----	
OTHER ASSETS:	
Price risk management asset	62
Regulatory assets	18,257
Goodwill	853
Intangible assets	825
Deferred charges and other	957
-----	
Total Other Assets	20,954
-----	
TOTAL ASSETS	\$ 264,366
=====	

EXHIBIT #7

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

NORTHERN UTILITIES, INC.  
 QUARTERLY REPORT UNDER RULE 24 OF THE  
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935  
 FILE NO. 70-9681  
 ITEM #11

As of March 31, (in thousands)	2003
-----	
CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 115,279
Long-term debt excluding amt due within one year	5,833
-----	
Total Capitalization	121,112
-----	
CURRENT LIABILITIES:	
Current portion of long-term debt	60,833
Accounts payable	4,159
Customer deposits	933
Taxes accrued	3,678
Interest accrued	59
Price risk management liabilities	15
Other accruals	11,829
-----	
Total current liabilities	81,506
-----	
OTHER:	
Price risk management liabilities	5
Deferred income taxes	51,251
Deferred investment tax credits	257
Accrued liability for postretirement and pension benefits	2,459
Other noncurrent liabilities	7,776
-----	
Total other	61,748
-----	
TOTAL CAPITALIZATION AND LIABILITIES	\$ 264,366
=====	

13

EXHIBIT #8

KOKOMO GAS AND FUEL COMPANY  
 QUARTERLY REPORT UNDER RULE 24 OF THE  
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935  
 FILE NO. 70-9681  
 ITEM #11

As of March 31, (in thousands)	2003
-----	
ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 79,469

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Accumulated depreciation and amortization	(39,292)
-----	
Net Utility Plant	40,177
-----	
INVESTMENTS:	
Unconsolidated affiliates	5
-----	
Total Investments	5
-----	
CURRENT ASSETS:	
Cash and cash equivalents	658
Accounts receivable - less reserve	8,573
Unbilled revenue - less reserve	1,037
Gas Inventory	827
Underrecovered gas and fuel costs	2,678
Material and supplies, at average cost	352
Prepayments and other	34
-----	
Total Current Assets	14,159
-----	
OTHER ASSETS:	
Intangible assets	208
Deferred charges and other	351
-----	
Total Other Assets	559
-----	
TOTAL ASSETS	\$ 54,900
=====	
-----	
CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 36,750
-----	
Total Capitalization	36,750
-----	
CURRENT LIABILITIES:	
Accounts payable	6,736
Customer deposits	453
Taxes accrued	1,405
Interest accrued	145
Other accruals	1,492
-----	
Total current liabilities	10,231
-----	
OTHER:	
Deferred income taxes	3,305
Deferred investment tax credits	456
Deferred credits	1,110
Accrued liability for postretirement and pension benefits	1,562
Other noncurrent liabilities	1,486
-----	
Total other	7,919
-----	
TOTAL CAPITALIZATION AND LIABILITIES	\$ 54,900
=====	

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

EXHIBIT #9

NORTHERN INDIANA FUEL AND LIGHT COMPANY  
 QUARTERLY REPORT UNDER RULE 24 OF THE  
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935  
 FILE NO. 70-9681  
 ITEM #11

As of March 31, (in thousands) 2003

ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 73,543
Accumulated depreciation and amortization	(27,105)
Net Utility Plant	46,438
OTHER PROPERTY AND INVESTMENTS	648
CURRENT ASSETS:	
Cash and cash equivalents	777
Accounts receivable - less reserve	19,682
Unbilled revenue - less reserve	1,503
Gas inventory	458
Underrecovered gas and fuel costs	1,251
Material and supplies, at average cost	333
Prepayments and other	26
Total Current Assets	24,030
OTHER ASSETS:	
Regulatory assets	107
Intangible assets	318
Deferred charges and other	1,119
Total Other Assets	1,544
TOTAL ASSETS	\$ 72,660
CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 48,190
Total Capitalization	48,190
CURRENT LIABILITIES:	
Accounts payable	6,866
Customer deposits	239
Taxes accrued	2,358
Interest accrued	37
Other accruals	598
Total current liabilities	10,098
OTHER:	

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Deferred income taxes	5,178
Deferred investment tax credits	302
Accrued liability for postretirement and pension benefits	6,827
Other noncurrent liabilities	2,065
-----	
Total other	14,372
-----	
TOTAL CAPITALIZATION AND LIABILITIES	\$ 72,660
=====	

15

EXHIBIT #10

COLUMBIA GAS OF KENTUCKY  
 QUARTERLY REPORT UNDER RULE 24 OF THE  
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935  
 FILE NO. 70-9681  
 ITEM #11

As of March 31, (in thousands) 2003

-----	
ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 234,524
Accumulated depreciation and amortization	(106,587)
-----	
Net Utility Plant	127,937
-----	
CURRENT ASSETS:	
Cash and cash equivalents	1,558
Accounts receivable - less reserve	50,447
Unbilled revenue - less reserve	7,082
Gas inventory	2,426
Underrecovered gas and fuel costs	25,818
Exchange gas receivable	7,272
Prepayments and other	2,302
-----	
Total Current Assets	96,905
-----	
OTHER ASSETS:	
Regulatory assets	3,409
Intangible assets	66
Deferred charges and other	816
-----	
Total Other Assets	4,291
-----	
TOTAL ASSETS	\$ 229,133
=====	
-----	
CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 79,995
Long-term debt excluding amt due within one year	42,173

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Total Capitalization	122,168
CURRENT LIABILITIES:	
Current portion of long-term debt	29
Accounts payable	27,400
Customer deposits	2,527
Taxes accrued	7,130
Interest accrued	684
Price risk management liabilities	320
Exchange gas payable	31,429
Accrued liability for postretirement and pension benefits	769
Other accruals	19,479
Total current liabilities	89,767
OTHER:	
Deferred income taxes	12,007
Deferred investment tax credits	1,281
Accrued liability for postretirement and pension benefits	956
Other noncurrent liabilities	2,954
Total other	17,198
TOTAL CAPITALIZATION AND LIABILITIES	\$ 229,133

16

EXHIBIT #11

COLUMBIA GAS OF OHIO  
 QUARTERLY REPORT UNDER RULE 24 OF THE  
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935  
 FILE NO. 70-9681  
 ITEM #11

As of March 31, (in thousands) 2003

ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 1,548,538
Accumulated depreciation and amortization	(671,189)
Net Utility Plant	877,349
OTHER PROPERTY AND INVESTMENTS	1,270
CURRENT ASSETS:	
Cash and cash equivalents	15,039
Accounts receivable - less reserve	405,466
Unbilled revenue - less reserve	71,440
Gas inventory	19,425
Underrecovered gas and fuel costs	83,101
Exchange gas receivable	30,316

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Prepayments and other	66,144
-----	
Total Current Assets	690,931
-----	
OTHER ASSETS:	
Regulatory assets	200,464
Intangible assets	969
Deferred charges and other	67,355
-----	
Total Other Assets	268,788
-----	
TOTAL ASSETS	\$ 1,838,338
=====	
-----	
CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 503,013
Long-term debt excluding amt due within one year	307,004
-----	
Total Capitalization	810,017
-----	
CURRENT LIABILITIES:	
Current portion of long-term debt	188
Accounts payable	221,707
Customer deposits	11,324
Taxes accrued	110,040
Interest accrued	1,472
Price risk management liabilities	1,921
Exchange gas payable	226,256
Accrued liability for postretirement and pension benefits	7,755
Other accruals	191,936
-----	
Total current liabilities	772,599
-----	
OTHER:	
Deferred income taxes	127,907
Deferred investment tax credits	15,589
Accrued liability for postretirement and pension benefits	50,885
Other noncurrent liabilities	61,341
-----	
Total other	255,722
-----	
TOTAL CAPITALIZATION AND LIABILITIES	\$ 1,838,338
=====	

17

EXHIBIT #12

COLUMBIA GAS OF PENNSYLVANIA  
 QUARTERLY REPORT UNDER RULE 24 OF THE  
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935  
 FILE NO. 70-9681  
 ITEM #11

As of March 31, (in thousands)

2003



Edgar Filing: NISOURCE INC/DE - Form 35-CERT

ASSETS

PROPERTY, PLANT, AND EQUIPMENT:

Utility plant	\$ 665,911
Accumulated depreciation and amortization	(227,467)

Net Utility Plant	438,444
-------------------	---------

CURRENT ASSETS:

Cash and cash equivalents	2,546
Accounts receivable - less reserve	152,799
Unbilled revenue - less reserve	30,992
Gas inventory	8,628
Underrecovered gas and fuel costs	11,038
Exchange gas receivable	31,178
Prepayments and other	11,801

Total Current Assets	248,982
----------------------	---------

OTHER ASSETS:

Regulatory assets	68,778
Intangible assets	295
Deferred charges and other	2,214

Total Other Assets	71,287
--------------------	--------

TOTAL ASSETS	\$ 758,713
--------------	------------

CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

Common shareholder's equity	\$ 234,305
Long-term debt excluding amt due within one year	185,215

Total Capitalization	419,520
----------------------	---------

CURRENT LIABILITIES:

Short-term borrowings	73,863
Accounts payable	2,352
Customer deposits	19,250
Price risk management liabilities	1,281
Exchange gas payable	45,352
Accrued liability for postretirement and pension benefits	5,946
Other accruals	47,656

Total current liabilities	195,700
---------------------------	---------

OTHER:

Deferred income taxes	106,330
Deferred investment tax credits	7,415
Accrued liability for postretirement and pension benefits	12,672
Other noncurrent liabilities	17,076

Total other	143,493
-------------	---------

TOTAL CAPITALIZATION AND LIABILITIES	\$ 758,713
--------------------------------------	------------

COLUMBIA GAS OF VIRGINIA  
 QUARTERLY REPORT UNDER RULE 24 OF THE  
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935  
 FILE NO. 70-9681  
 ITEM #11

As of March 31, (in thousands)	2003
<b>ASSETS</b>	
<b>PROPERTY, PLANT, AND EQUIPMENT:</b>	
Utility plant	\$ 503,208
Accumulated depreciation and amortization	(124,728)
Net Utility Plant	378,480
<b>CURRENT ASSETS:</b>	
Cash and cash equivalents	1,155
Accounts receivable - less reserve	67,843
Unbilled revenue - less reserve	15,914
Gas inventory	1,273
Material and supplies, at average cost	382
Exchange gas receivable	2,618
Prepayments and other	11,019
Total Current Assets	100,204
<b>OTHER ASSETS:</b>	
Regulatory assets	7,914
Intangible assets	120
Deferred charges and other	5,373
Total Other Assets	13,407
<b>TOTAL ASSETS</b>	<b>\$ 492,091</b>
<b>CAPITALIZATION AND LIABILITIES</b>	
<b>CAPITALIZATION:</b>	
Common shareholder's equity	\$ 181,439
Long-term debt excluding amt due within one year	130,175
Total Capitalization	311,614
<b>CURRENT LIABILITIES:</b>	
Short-term borrowings	4,850
Accounts payable	52,211
Customer deposits	5,038
Taxes accrued	3,808
Interest accrued	119
Overrecovered gas and fuel costs	5,491
Exchange gas payable	10,351

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Accrued liability for postretirement and pension benefits	3,042
Other accruals	25,810
-----	
Total current liabilities	110,720
-----	
OTHER:	
Deferred income taxes	35,330
Deferred investment tax credits	2,038
Accrued liability for postretirement and pension benefits	5,803
Other noncurrent liabilities	26,586
-----	
Total other	69,757
-----	
TOTAL CAPITALIZATION AND LIABILITIES	\$ 492,091
=====	

19

EXHIBIT #14

COLUMBIA GAS OF MARYLAND  
 QUARTERLY REPORT UNDER RULE 24 OF THE  
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935  
 FILE NO. 70-9681  
 ITEM #11

As of March 31, (in thousands) 2003

-----	
ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 84,700
Accumulated depreciation and amortization	(36,489)
-----	
Net Utility Plant	48,211
-----	
CURRENT ASSETS:	
Cash and cash equivalents	366
Accounts receivable - less reserve	27,077
Unbilled revenue - less reserve	3,585
Gas inventory	299
Material and supplies, at average cost	51
Exchange gas receivable	5,133
Prepayments and other	2,365
-----	
Total Current Assets	38,876
-----	
OTHER ASSETS:	
Regulatory assets	1,957
Intangible assets	20
Deferred charges and other	497
-----	
Total Other Assets	2,474
-----	
TOTAL ASSETS	\$ 89,561
=====	

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 31,672
Long-term debt excluding amt due within one year	18,975
-----	
Total Capitalization	50,647
-----	
CURRENT LIABILITIES:	
Accounts payable	6,856
Customer deposits	401
Taxes accrued	4,195
Overrecovered gas and fuel costs	3,879
Exchange gas payable	6,530
Accrued liability for postretirement and pension benefits	582
Other accruals	7,449
-----	
Total current liabilities	29,892
-----	
OTHER:	
Deferred income taxes	5,901
Deferred investment tax credits	737
Accrued liability for postretirement and pension benefits	1,482
Other noncurrent liabilities	902
-----	
Total other	9,022
-----	
TOTAL CAPITALIZATION AND LIABILITIES	\$ 89,561
=====	

20

EXHIBIT #15

NISOURCE INC.  
 QUARTERLY REPORT UNDER RULE 24 OF THE  
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935  
 FILE NO.70-9945  
 ITEM #12

SUBSIDIARY (AMOUNTS IN THOUSANDS)	MAXIMUM AMOUNT OUTSTANDING DURING FIRST QUARTER OF 2003	MAXIMUM AMOUNT INVESTED DURING FIRST QUARTER OF 2003	AVERAGE I RATE DU FIRST QUARTE
Alamco-Haug Hauling	N/A	963	2.14
Bay State Gas Company	218,889	0	2.14
Columbia Assurance Agency, Inc.	N/A	8	2.14
Columbia Accounts Receivable Corporation	N/A	70,146	2.14
Columbia Atlantic Trading Corporation	N/A	3,662	2.14
CNR Canada, Ltd.	5,334	0	2.14
Columbia Energy Group Capital Corporation	N/A	916	2.14
Columbia Deep Water Services Company	766	0	2.14
Columbia Electric Corporation	N/A	4,083	2.14
Columbia Energy Resources, Inc.	N/A	4,993	2.14

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Columbia Energy Services Corporation	19,890	0	2.14
Columbia Finance Corporation	N/A	0	2.14
Columbia Energy Group	N/A	394,243	2.14
Columbia Gulf Transmission Company	47,431	0	2.14
Columbia Gas of Virginia, Inc.	37,092	920	2.14
Columbia Insurance Corporation, Ltd.	N/A	69	2.14
Columbia Gas of Kentucky, Inc.	0	40,691	2.14
Columbia LNG Corporation	N/A	0	2.14
Columbia Gas of Maryland, Inc.	0	18,502	2.14
CNS Microwave, Inc.	N/A	1,530	2.14
Columbia Natural Resources, Inc.	91,699	3,014	2.14
Columbia Network Services Corporation	N/A	3,191	2.14
Columbia Gas of Ohio, Inc.	0	248,146	2.14
Columbia Gas of Pennsylvania, Inc.	55,983	40,886	2.14
Columbia Propane Corporation	18,626	0	2.14
CP Holdings, Inc.	N/A	118	2.14
Columbia Pipeline Corporation	N/A	51	2.14
Columbia Energy Power Marketing Corporation	0	0	2.14
Columbia Remainder Corporation	0	0	2.14
Crossroads Pipeline	31,405	0	2.14
NiSource Corporate Services Company	71,181	0	2.14
Columbia Service Partners, Inc.	N/A	12,426	2.14
Columbia Transmission Communications Corporation	N/A	9,720	2.14
NiSource Development Company, Inc.	182,798	0	2.14
EnergyUSA, Inc.	48,548	0	2.14
EnergyUSA, Inc. (MA)	2,504	2,995	2.14
Kokomo Gas and Fuel Company	0	2,540	2.14
NiSource Capital Markets, Inc.	N/A	502	2.14
NI Energy Services, Inc.	46,418	0	2.14
NiSource Energy Technologies, Inc.	21,515	0	2.14
NiSource Finance Corp.	N/A	593,630	2.14
NiSource Inc.	N/A	639,286	2.14
Northern Indiana Fuel and Light Company, Inc.	0	14,243	2.14
Northern Indiana Public Service Company	452,201	0	2.14
Granite State Gas Transmission	8,842	0	2.14
Northern Utilities, Inc.	11,566	4,804	2.14
Columbia Petroleum Corporation	N/A	0	2.14
Columbia Propane, L.P.	N/A	1,806	2.14
Primary Energy, Inc.	81,783	0	2.14
Columbia Gas Transmission Corporation	296,154	0	2.14
EnergyUSA-TPC Corp.	13,864	30,096	2.14