

Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund
Form N-CSRS
August 27, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act File Number: 811-21745

Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund

(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number)

December 31

Date of Fiscal Year End

June 30, 2010

Date of Reporting Period

Item 1. Reports to Stockholders

Semiannual Report June 30,2010 EATON VANCE TAX-MANAGED GLOBAL BUY-WRITE
OPPORTUNITIES FUND

IMPORTANT NOTICES

Managed Distribution Plan. On March 10, 2009, the Fund received authorization from the Securities and Exchange Commission to distribute long-term capital gains to shareholders more frequently than once per year. In this connection, the Board of Trustees formally approved the implementation of a Managed Distribution Plan (MDP) to make quarterly cash distributions to common shareholders, stated in terms of a fixed amount per common share.

The Fund intends to pay quarterly cash distributions equal to \$0.39 per share. You should not draw any conclusions about the Fund's investment performance from the amount of these distributions or from the terms of the MDP. The MDP will be subject to regular periodic review by the Fund's Board of Trustees.

With each distribution, the Fund will issue a notice to shareholders and an accompanying press release which will provide detailed information required by the Fund's exemptive order. The Fund's Board of Trustees may amend or terminate the MDP at any time without prior notice to Fund shareholders. However, at this time there are no reasonably foreseeable circumstances that might cause the termination of the MDP.

Delivery of Shareholder Documents. The Securities and Exchange Commission (the SEC) permits funds to deliver only one copy of shareholder documents, including prospectuses, proxy statements and shareholder reports, to fund investors with multiple accounts at the same residential or post office box address. This practice is often called householding and it helps eliminate duplicate mailings to shareholders.

Eaton Vance, or your financial adviser, may household the mailing of your documents indefinitely unless you instruct Eaton Vance, or your financial adviser, otherwise. If you would prefer that your Eaton Vance documents not be householded, please contact Eaton Vance at 1-800-262-1122, or contact your financial adviser. Your instructions that householding not apply to delivery of your Eaton Vance documents will be effective within 30 days of receipt by Eaton Vance or your financial adviser.

Portfolio Holdings. Each Eaton Vance Fund and its underlying Portfolio(s) (if applicable) will file a schedule of portfolio holdings on Form N-Q with the SEC for the first and third quarters of each fiscal year. The Form N-Q will be available on the Eaton Vance website at www.eatonvance.com, by calling Eaton Vance at 1-800-262-1122 or in the EDGAR database on the SEC's website at www.sec.gov. Form N-Q may also be reviewed and copied at the SEC's public reference room in Washington, D.C. (call 1-800-732-0330 for information on the operation of the public reference room).

Proxy Voting. From time to time, funds are required to vote proxies related to the securities held by the funds. The Eaton Vance Funds or their underlying Portfolios (if applicable) vote proxies according to a set of policies and

procedures approved by the Funds' and Portfolios' Boards. You may obtain a description of these policies and procedures and information on how the Funds or Portfolios voted proxies relating to portfolio securities during the most recent 12 month period ended June 30, without charge, upon request, by calling 1-800-262-1122. This description is also available on the SEC's website at www.sec.gov.

Additional Notice to Shareholders. The Fund may purchase shares of its common stock in the open market when they trade at a discount to net asset value or at other times if the Fund determines such purchases are advisable. There can be no assurance that the Fund will take such action or that such purchases would reduce the discount.

Please refer to the inside back cover of this report for an important notice about the privacy policies adopted by the Eaton Vance organization.

Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund as of June 30, 2010

INVESTMENT UPDATE

Economic and Market Conditions

Walter A. Row,
CFA
Eaton Vance
Management
Co-Portfolio
Manager

Extreme volatility defined the equity markets during the six months ending June 30, 2010, amid a flurry of unsettling developments around the globe. Concerns about European sovereign debt, credit tightening in China and a disastrous oil spill in the Gulf of Mexico, among other events, blunted the positive returns of the period's first three months, as many investors reduced their exposure to risk-sensitive assets and returned to the sidelines. These disruptive events contributed to a sharp sell-off in May. Domestic equities regained some ground in early June, but for the period overall, the S&P 500 Index dipped 6.64%, the blue-chip Dow Jones Industrial Average fell 5.00% and the technology-heavy NASDAQ Composite Index slid 6.61%.

Thomas Seto
Parametric
Portfolio
Associates LLC
Co-Portfolio
Manager

In spite of the market's May correction, the U.S. economy showed some signs of gradual recovery, albeit less robust than many had hoped. Inflation remained subdued. Earnings trends saw improvements, and employment data, while weaker than expected, were moving in the right direction.

David Stein,
Ph.d.
Parametric
Portfolio
Associates LLC
Co-Portfolio
Manager

Value stocks outperformed growth stocks across all market capitalization categories. Mid- and small-cap stocks outperformed large-caps, although returns were negative across all categories. The S&P MidCap 400 Index dropped 1.36%, the small-cap Russell 2000 Index fell 1.95% and the large-cap Russell 1000 Index declined 6.40%.

Management Discussion

The Fund is a closed-end fund that trades on the New York Stock Exchange (NYSE) under the symbol ETW. At net asset value (NAV) for the six months ending June 30, 2010, the Fund underperformed the S&P 500 Index, the CBOE S&P 500 BuyWrite Index and the CBOE NASDAQ-100 BuyWrite Index, as well as its Lipper peer group.¹ This lagging performance was in large part due to the Fund's exposure to foreign stocks, particularly in the euro zone, where performance was weak during the six-month period. By the same token, the Fund's exposure to domestic equities, which fared a bit better during the period, helped it outperform the FTSE Eurotop 100 Index. The Fund's market price traded at a 2.94% discount to NAV as of period end.

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The Fund's primary objective is to provide current income and gains, with a secondary objective of capital appreciation. Under normal market conditions, the Fund pursues its investment objectives by investing in a diversified portfolio of common stocks, including stocks of U.S. issuers (the U.S. Segment) and stocks

| | | |
|------------------------------------------------------------------------|------------------------|---------|
| Total Return Performance 12/31/09 - 6/30/10 | | |
| NYSE Symbol | | ETW |
| At Net Asset Value (NAV) ² | | -11.10% |
| At Market Price ² | | -14.03% |
| S&P 500 Index ¹ | | -6.64% |
| CBOE S&P 500 BuyWrite Index ¹ | | -9.29% |
| CBOE NASDAQ-100 BuyWrite Index ¹ | | -10.34% |
| FTSE Eurotop 100 Index ¹ | | -18.22% |
| Lipper Options Arbitrage/Options Strategies Funds Average ¹ | | -6.69% |
| Premium/(Discount) to NAV (6/30/10) | | (2.94)% |
| Total Distributions per share | | \$ 0.78 |
| Distribution Rate ³ | <i>At NAV</i> | 13.51% |
| | <i>At Market Price</i> | 13.92% |

See page 3 for more performance information.

¹ It is not possible to invest directly in an Index or a Lipper Classification. The Indices total returns do not reflect commissions or expenses that would have been incurred if an investor individually purchased or sold the securities represented in the Indices. The return for the FTSE Eurotop 100 Index is calculated in U.S. dollars. The Lipper total return is the average total return, at net

asset value, of
the funds that
are in the same
Lipper
Classification as
the Fund.

- 2 Six-month
returns are
cumulative.

- 3 The Distribution
Rate is based on
the Fund's last
regular
distribution per
share
(annual-ized) in
the period
divided by the
Fund's NAV or
market price at
the end of the
period. The
Fund's
distributions
may be
comprised of
ordinary
income, net
realized capital
gains and return
of capital.

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value or market price (as applicable) with all distributions reinvested. The Fund's performance at market price will differ from its results at NAV. Although market price performance generally reflects investment results over time, during shorter periods, returns at market price can also be affected by factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for the Fund's shares, or changes in Fund distributions. The Fund has no current intention to utilize leverage, but may do so in the future through borrowings and other permitted methods. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to www.eatonvance.com

Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.

Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund as of June 30, 2010

INVESTMENT UPDATE

of non-U.S. issuers (the International Segment). The Fund seeks to generate current earnings in part by employing an options strategy of writing (selling) index call options on a substantial portion of the value of its holdings of common stocks. During the extremely volatile six months ending June 30, 2010, the Fund generated a higher level of option premium earnings than in the previous period.

As of June 30, 2010, the Fund held a diversified portfolio that encompassed holdings across a broad range of the U.S. economy, as well as a variety of foreign countries. The Fund's investments in the U.S. Segment constituted approximately 53% of total investments, with the remaining portion invested in the International Segment. Among the Fund's common stock holdings, its largest sector weightings were in information technology (IT), financials and health care. Stock selection played the biggest role in the Fund's underperformance relative to the S&P 500, with major detractors from within the commercial banks, oil/gas and consumable fuels, and diversified telecommunications industries. Upside performance versus the S&P 500 was bolstered by several of the Fund's holdings in the IT sector, especially within computers/peripherals, Internet software/services and IT services.

The Fund had written call options on approximately 98% of its equity holdings as of June 30, 2010. The Fund seeks current earnings in part from option premiums, which can vary with investors' expectations of the future volatility (implied volatility) of the Fund's underlying assets. During the first three months of 2010, there were relatively low levels of implied volatility, with correspondingly low levels of actual volatility in the equity markets. However, the latter half of the six-month period saw a significant increase in volatility levels. For the period as a whole, the Fund received increased option premiums compared with the previous period, and this helped the Fund's relative return.

Country Allocation¹

By total investments

¹ As a percentage of the Fund's total investments as of 6/30/10.

The views expressed throughout this report are those of the portfolio managers and are current only through the end of the period of the report as stated on the cover. These views are subject to change at any time based upon market or other conditions, and the investment adviser disclaims any responsibility to update such views. These views may not be relied on as investment advice and, because investment decisions for a fund are based on many factors, may not be relied on as an indication of trading intent on behalf of any Eaton Vance fund. Portfolio information provided in the report may not be representative of the Fund's current or future investments and may change due to active management.

Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund as of June 30, 2010

FUND PERFORMANCE

Fund Performance

| | |
|------------------------------------------------------|---------|
| NYSE Symbol | ETW |
| Average Annual Total Returns (at market price, NYSE) | |
| Six Months ¹ | -14.03% |
| One Year | 6.47 |
| Life of Fund (9/30/05) | 0.61 |
| Average Annual Total Returns (at net asset value) | |
| Six Months ¹ | -11.10% |
| One Year | 4.29 |
| Life of Fund (9/30/05) | 1.25 |

1 Six-month returns are cumulative. Other returns are presented on an average annual basis.

Fund Composition

Top 10 Holdings²

By total investments

| | |
|-----------------------|------|
| Apple, Inc. | 5.4% |
| Microsoft Corp. | 2.0 |
| Nestle SA | 1.9 |
| Google, Inc., Class A | 1.4 |
| QUALCOMM, Inc. | 1.3 |
| Exxon Mobil Corp. | 1.3 |
| Cisco Systems, Inc. | 1.2 |
| HSBC Holdings PLC | 1.1 |
| Intel Corp. | 1.1 |
| Novartis AG | 1.0 |

2 Top 10 Holdings represented 17.7% of the Fund's total investments as of 6/30/10. The Top 10 Holdings do not

reflect the
Fund's written
option positions
at 6/30/10.

Sector Weightings³
By total investments

³ Reflects the
Fund's total
investments as
of 6/30/10.
Sector
Weightings do
not reflect the
Fund's written
option positions
at 6/30/10.

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value or market price (as applicable) with all distributions reinvested. The Fund's performance at market price will differ from its results at NAV. Although market price performance generally reflects investment results over time, during shorter periods, returns at market price can also be affected by factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for the Fund's shares, or changes in Fund distributions. The Fund has no current intention to utilize leverage, but may do so in the future through borrowings and other permitted methods. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to www.eatonvance.com.

Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund as of June 30, 2010

PORTFOLIO OF INVESTMENTS (Unaudited)

Common Stocks 98.9%

| Security | Shares | Value |
|--------------------------------------------------------|---------|----------------------|
| Aerospace & Defense 1.1% | | |
| European Aeronautic Defence & Space Co. ⁽¹⁾ | 56,122 | \$ 1,145,327 |
| General Dynamics Corp. | 43,377 | 2,540,157 |
| Honeywell International, Inc. | 59,872 | 2,336,804 |
| Raytheon Co. | 87,133 | 4,216,366 |
| Rockwell Collins, Inc. | 25,533 | 1,356,568 |
| Rolls-Royce Group PLC ⁽¹⁾ | 283,550 | 2,366,732 |
| | | \$ 13,961,954 |

Air Freight & Logistics 0.7%

| | | |
|----------------------------------------------|--------|---------------------|
| CH Robinson Worldwide, Inc. | 69,963 | \$ 3,894,141 |
| Deutsche Post AG | 82,457 | 1,202,233 |
| Expeditors International of Washington, Inc. | 93,806 | 3,237,245 |
| | | \$ 8,333,619 |

Airlines 0.1%

| | | |
|------------------------------------|---------|---------------------|
| British Airways PLC ⁽¹⁾ | 483,403 | \$ 1,404,417 |
| | | \$ 1,404,417 |

Auto Components 0.6%

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| | | |
|-------------------------------------------------|--------|---------------------|
| Aisin Seiki Co., Ltd. | 10,200 | \$ 274,610 |
| Compagnie Generale des Etablissements Michelin | 26,277 | 1,830,775 |
| Cooper Tire & Rubber Co. | 30,158 | 588,081 |
| Denso Corp. | 71,300 | 1,970,653 |
| Goodyear Tire & Rubber Co. (The) ⁽¹⁾ | 31,887 | 316,957 |
| Johnson Controls, Inc. | 90,328 | 2,427,113 |
| Toyota Boshoku Corp. | 11,900 | 173,749 |
| Toyota Industries Corp. | 8,600 | 218,234 |
| | | \$ 7,800,172 |

Automobiles 1.2%

| | | |
|---------------------------------------|---------|----------------------|
| Daimler AG ⁽¹⁾ | 132,059 | \$ 6,680,265 |
| Ford Motor Co. ⁽¹⁾ | 58,705 | 591,747 |
| Honda Motor Co., Ltd. | 108,000 | 3,172,267 |
| Isuzu Motors, Ltd. | 129,000 | 387,644 |
| Mazda Motor Corp. | 194,000 | 453,348 |
| Suzuki Motor Corp. | 52,800 | 1,036,221 |
| Toyota Motor Corp. | 50,407 | 1,731,916 |
| Yamaha Motor Co., Ltd. ⁽¹⁾ | 41,200 | 544,673 |
| | | \$ 14,598,081 |

Beverages 1.4%

| | | |
|----------------------------------------------------|---------|----------------------|
| Anheuser-Busch InBev NV | 50,470 | \$ 2,426,659 |
| Coca-Cola Co. (The) | 86,770 | 4,348,912 |
| Coca-Cola West Co., Ltd. | 26,200 | 432,918 |
| Constellation Brands, Inc., Class A ⁽¹⁾ | 23,358 | 364,852 |
| Heineken Holding NV | 24,773 | 905,012 |
| Heineken NV | 30,199 | 1,280,053 |
| Kirin Holdings Co., Ltd. | 90,000 | 1,133,063 |
| PepsiCo, Inc. | 78,946 | 4,811,759 |
| Pernod-Ricard SA | 11,862 | 920,077 |
| Sapporo Holdings, Ltd. | 128,000 | 550,230 |
| | | \$ 17,173,535 |

Biotechnology 2.3%

| | | |
|------------------------------------------------|---------|----------------------|
| Amgen, Inc. ⁽¹⁾ | 161,372 | \$ 8,488,167 |
| Biogen Idec, Inc. ⁽¹⁾ | 78,265 | 3,713,674 |
| Celgene Corp. ⁽¹⁾ | 168,251 | 8,550,516 |
| Gilead Sciences, Inc. ⁽¹⁾ | 163,828 | 5,616,024 |
| Martek Biosciences Corp. ⁽¹⁾ | 49,531 | 1,174,380 |
| Regeneron Pharmaceuticals, Inc. ⁽¹⁾ | 23,758 | 530,279 |
| | | \$ 28,073,040 |

Building Products 0.5%

| | | |
|---------------------------|---------|---------------------|
| Asahi Glass Co., Ltd. | 128,776 | \$ 1,209,185 |
| Compagnie de Saint-Gobain | 22,732 | 847,097 |
| Daikin Industries, Ltd. | 67,600 | 2,061,144 |
| Geberit AG | 5,875 | 914,122 |
| Masco Corp. | 59,062 | 635,507 |
| | | \$ 5,667,055 |

Capital Markets 1.8%

| | | |
|------------------------------------------------|---------|------------|
| Affiliated Managers Group, Inc. ⁽¹⁾ | 5,077 | \$ 308,529 |
| Artio Global Investors, Inc. | 28,136 | 442,861 |
| Bank of New York Mellon Corp. (The) | 54,215 | 1,338,568 |
| Charles Schwab Corp. (The) | 66,662 | 945,267 |
| Deutsche Bank AG | 74,955 | 4,210,159 |
| Duff & Phelps Corp., Class A | 30,762 | 388,524 |
| Franklin Resources, Inc. | 29,167 | 2,513,904 |
| GAM Holding Ltd. ⁽¹⁾ | 91,722 | 991,196 |
| Goldman Sachs Group, Inc. | 20,456 | 2,685,259 |
| ICAP PLC | 178,286 | 1,068,597 |
| Julius Baer Group, Ltd. | 76,144 | 2,171,062 |
| Man Group PLC | 355,866 | 1,179,663 |
| Matsui Securities Co., Ltd. | 66,800 | 407,867 |
| Mediobanca SpA ⁽¹⁾ | 87,467 | 651,535 |
| Mizuho Securities Co., Ltd. | 154,000 | 343,346 |

See notes to financial statements

Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund as of June 30, 2010

PORTFOLIO OF INVESTMENTS (Unaudited) CONT D

| Security | Shares | Value |
|-----------------------------------|---------|----------------------|
| Capital Markets (continued) | | |
| SBI Holdings, Inc. | 1,457 | \$ 181,004 |
| Schroders PLC | 138,412 | 2,491,125 |
| State Street Corp. | 11,567 | 391,196 |
| | | \$ 22,709,662 |
| Chemicals 1.7% | | |
| Air Products and Chemicals, Inc. | 32,423 | \$ 2,101,335 |
| Akzo Nobel NV | 18,556 | 964,447 |
| Daicel Chemical Industries, Ltd. | 57,000 | 384,556 |
| Dow Chemical Co. (The) | 92,111 | 2,184,873 |
| Eastman Chemical Co. | 11,375 | 606,970 |
| Hitachi Chemical Co., Ltd. | 16,800 | 312,113 |
| Johnson Matthey PLC | 85,911 | 1,908,682 |
| Kaneka Corp. | 57,000 | 330,671 |
| Linde AG | 19,853 | 2,087,536 |
| Mitsubishi Gas Chemical Co., Inc. | 89,000 | 431,542 |
| Monsanto Co. | 38,028 | 1,757,654 |
| Nitto Denko Corp. | 5,900 | 193,540 |
| Shin-Etsu Chemical Co., Ltd. | 58,200 | 2,706,020 |
| Showa Denko KK | 346,000 | 624,895 |
| Sumitomo Chemical Co., Ltd. | 199,000 | 770,165 |
| Toray Industries, Inc. | 56,000 | 268,412 |
| Tosoh Corp. | 252,000 | 652,344 |
| Umicore | 82,579 | 2,382,503 |
| Wacker Chemie AG | 6,604 | 956,607 |
| | | \$ 21,624,865 |

Commercial Banks 6.0%

| | | |
|-----------------------------------------|-----------|----------------------|
| Banco Santander Central Hispano SA | 1,132,101 | \$ 11,871,413 |
| Barclays PLC | 1,085,798 | 4,333,968 |
| BNP Paribas SA | 130,141 | 7,001,681 |
| Fifth Third Bancorp | 152,511 | 1,874,360 |
| Gunma Bank, Ltd. (The) | 124,000 | 657,560 |
| Hachijuni Bank, Ltd. (The) | 89,000 | 499,623 |
| Hiroshima Bank, Ltd. (The) | 87,000 | 347,725 |
| HSBC Holdings PLC | 1,520,103 | 13,887,205 |
| Intesa Sanpaolo SpA | 1,681,641 | 4,428,926 |
| Lloyds Banking Group PLC ⁽¹⁾ | 3,975,334 | 3,138,392 |
| Mizuho Financial Group, Inc. | 447,941 | 734,986 |
| Natixis ⁽¹⁾ | 165,993 | 720,815 |
| PNC Financial Services Group, Inc. | 44,820 | 2,532,330 |
| Regions Financial Corp. | 85,774 | 564,393 |
| Shinsei Bank, Ltd. ⁽¹⁾ | 214,000 | 180,911 |
| Societe Generale | 94,456 | 3,886,762 |
| Standard Chartered PLC | 220,000 | 5,357,091 |
| Sterling Bancshares, Inc. | 108,059 | 508,958 |
| Sumitomo Mitsui Financial Group, Inc. | 13,208 | 373,817 |
| UniCredit SpA | 2,340,725 | 5,177,762 |
| Wells Fargo & Co. | 252,970 | 6,476,032 |
| | | \$ 74,554,710 |

Commercial Services & Supplies 0.6%

| | | |
|-------------------------|---------|---------------------|
| Avery Dennison Corp. | 23,372 | \$ 750,942 |
| Republic Services, Inc. | 15,222 | 452,550 |
| SECOM Co., Ltd. | 63,000 | 2,797,581 |
| Serco Group PLC | 156,826 | 1,369,560 |
| Waste Management, Inc. | 72,281 | 2,261,673 |
| | | \$ 7,632,306 |

Communications Equipment 3.6%

| | | |
|-----------------------------------------------------|---------|--------------|
| Alcatel-Lucent ⁽¹⁾ | 664,187 | \$ 1,691,440 |
| Brocade Communications Systems, Inc. ⁽¹⁾ | 67,859 | 350,152 |
| Cisco Systems, Inc. ⁽¹⁾ | 686,287 | 14,624,776 |
| Nokia Oyj | 541,978 | 4,417,556 |

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|------------------------------------------|---------|------------|
| QUALCOMM, Inc. | 499,771 | 16,412,480 |
| Research In Motion, Ltd. ⁽¹⁾ | 119,219 | 5,872,728 |
| Riverbed Technology, Inc. ⁽¹⁾ | 30,785 | 850,282 |

\$ 44,219,414

Computers & Peripherals 6.8%

| | | |
|---------------------------------------|---------|---------------|
| Apple, Inc. ⁽¹⁾ | 263,374 | \$ 66,246,462 |
| Dell, Inc. ⁽¹⁾ | 285,827 | 3,447,074 |
| Hewlett-Packard Co. | 85,494 | 3,700,181 |
| International Business Machines Corp. | 76,613 | 9,460,173 |
| NEC Corp. | 273,000 | 708,671 |

\$ 83,562,561

Construction & Engineering 0.4%

| | | |
|----------------------------------|--------|------------|
| Bouygues SA | 19,011 | \$ 733,852 |
| Chiyoda Corp. | 69,000 | 501,080 |
| Ferrovial SA | 95,985 | 620,820 |
| Fluor Corp. | 9,129 | 387,983 |
| Foster Wheeler AG ⁽¹⁾ | 16,547 | 348,480 |
| Hochtief AG | 11,977 | 715,092 |
| JGC Corp. | 71,000 | 1,077,370 |
| Obayashi Corp. | 43,000 | 170,473 |

\$ 4,555,150

See notes to financial statements

Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund as of June 30, 2010

PORTFOLIO OF INVESTMENTS (Unaudited) CONT D

| Security | Shares | Value |
|--------------------------------------|---------|---------------------|
| Construction Materials 0.3% | | |
| Imerys SA | 22,993 | \$ 1,169,995 |
| Lafarge SA | 22,039 | 1,201,735 |
| Taiheiyō Cement Corp. ⁽¹⁾ | 173,000 | 218,447 |
| Vulcan Materials Co. | 24,404 | 1,069,627 |
| | | \$ 3,659,804 |
| Consumer Finance 0.2% | | |
| American Express Co. | 42,280 | \$ 1,678,516 |
| ORIX Corp. | 4,130 | 299,197 |
| SLM Corp. ⁽¹⁾ | 97,247 | 1,010,396 |
| | | \$ 2,988,109 |
| Containers & Packaging 0.1% | | |
| Sealed Air Corp. | 14,782 | \$ 291,501 |
| Toyo Seikan Kaisha, Ltd. | 51,400 | 750,039 |
| | | \$ 1,041,540 |
| Distributors 0.3% | | |
| Canon Marketing Japan, Inc. | 14,600 | \$ 205,484 |

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| | | |
|--------------------------|--------|-----------|
| Genuine Parts Co. | 56,294 | 2,220,798 |
| LKQ Corp. ⁽¹⁾ | 61,787 | 1,191,254 |

\$ 3,617,536

Diversified Financial Services 1.7%

| | | |
|------------------------------------|---------|--------------|
| Bank of America Corp. | 485,348 | \$ 6,974,451 |
| Citigroup, Inc. ⁽¹⁾ | 749,548 | 2,818,300 |
| CME Group, Inc. | 2,654 | 747,234 |
| Compagnie Nationale a Portefeuille | 17,116 | 728,137 |
| Criteria Caixacorp SA | 267,829 | 1,095,268 |
| Deutsche Boerse AG | 36,045 | 2,189,858 |
| Groupe Bruxelles Lambert SA | 10,886 | 754,857 |
| JPMorgan Chase & Co. | 154,746 | 5,665,251 |
| Moody s Corp. | 18,539 | 369,297 |

\$ 21,342,653

Diversified Telecommunication Services 2.5%

| | | |
|-------------------------------|---------|--------------|
| AT&T, Inc. | 258,166 | \$ 6,245,036 |
| Deutsche Telekom AG | 325,887 | 3,847,277 |
| France Telecom SA | 222,265 | 3,855,166 |
| Frontier Communications Corp. | 318,088 | 2,261,606 |
| Telefonica SA | 488,485 | 9,049,028 |
| Verizon Communications, Inc. | 168,710 | 4,727,254 |
| Windstream Corp. | 100,356 | 1,059,759 |

\$ 31,045,126

Electric Utilities 1.5%

| | | |
|-----------------------------------|---------|--------------|
| Duke Energy Corp. | 117,718 | \$ 1,883,488 |
| E.ON AG | 274,138 | 7,371,075 |
| EDF SA | 41,600 | 1,582,738 |
| Edison International | 51,169 | 1,623,081 |
| Enel SpA | 692,425 | 2,931,840 |
| Hokkaido Electric Power Co., Inc. | 13,500 | 290,815 |

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| | | |
|----------------------------------|---------|-----------|
| Iberdrola SA | 494,257 | 2,778,000 |
| Kyushu Electric Power Co., Inc. | 7,400 | 165,965 |
| Shikoku Electric Power Co., Inc. | 8,200 | 234,518 |

\$ 18,861,520

Electrical Equipment 1.0%

| | | |
|----------------------------------|---------|--------------|
| ABB, Ltd. ⁽¹⁾ | 422,425 | \$ 7,354,673 |
| Cooper Industries PLC, Class A | 21,762 | 957,528 |
| First Solar, Inc. ⁽¹⁾ | 14,857 | 1,691,172 |
| Fujikura, Ltd. | 87,000 | 378,977 |
| GS Yuasa Corp. | 82,000 | 536,588 |
| Legrand SA | 47,726 | 1,414,649 |

\$ 12,333,587

Electronic Equipment, Instruments & Components 0.9%

| | | |
|----------------------------------------|--------|------------|
| Alps Electric Co., Ltd. ⁽¹⁾ | 82,200 | \$ 703,792 |
| Corning, Inc. | 39,985 | 645,758 |
| Ibiden Co., Ltd. | 6,800 | 183,182 |
| Keyence Corp. | 1,110 | 256,679 |
| Kyocera Corp. | 60,334 | 4,884,417 |
| Mabuchi Motor Co., Ltd. | 5,000 | 228,294 |
| Nippon Electric Glass Co., Ltd. | 21,000 | 240,545 |
| Omron Corp. | 16,500 | 359,690 |
| TDK Corp. | 63,500 | 3,474,859 |
| Yaskawa Electric Corp. | 27,000 | 200,295 |

\$ 11,177,511

Energy Equipment & Services 0.7%

| | | |
|---------------------------|---------|------------|
| CARBO Ceramics, Inc. | 4,333 | \$ 312,799 |
| CGGVeritas ⁽¹⁾ | 31,600 | 562,160 |
| Halliburton Co. | 130,037 | 3,192,408 |
| Schlumberger, Ltd. | 62,861 | 3,478,728 |

See notes to financial statements

Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund as of June 30, 2010

PORTFOLIO OF INVESTMENTS (Unaudited) CONT D

| Security | Shares | Value |
|---------------------------------------------|---------|----------------------|
| Energy Equipment & Services (continued) | | |
| Superior Well Services, Inc. ⁽¹⁾ | 34,195 | \$ 571,741 |
| Transocean, Ltd. ⁽¹⁾ | 806 | 37,342 |
| | | \$ 8,155,178 |
| | | |
| Food & Staples Retailing 1.9% | | |
| CVS Caremark Corp. | 172,603 | \$ 5,060,720 |
| Koninklijke Ahold NV | 134,328 | 1,661,621 |
| Kroger Co. (The) | 92,449 | 1,820,321 |
| Metro AG | 26,403 | 1,347,120 |
| Safeway, Inc. | 20,063 | 394,439 |
| Seven & I Holdings Co., Ltd. | 72,300 | 1,656,486 |
| Sysco Corp. | 91,285 | 2,608,012 |
| UNY Co., Ltd. | 64,000 | 486,316 |
| Wal-Mart Stores, Inc. | 173,624 | 8,346,106 |
| | | \$ 23,381,141 |
| | | |
| Food Products 3.2% | | |
| Campbell Soup Co. | 17,968 | \$ 643,794 |
| ConAgra Foods, Inc. | 77,043 | 1,796,643 |
| H.J. Heinz Co. | 59,510 | 2,572,022 |
| Kraft Foods, Inc., Class A | 88,500 | 2,478,000 |
| Nestle SA | 474,265 | 22,868,505 |
| Nissin Foods Holdings Co., Ltd. | 11,700 | 429,483 |
| Toyo Suisan Kaisha, Ltd. | 15,000 | 358,013 |
| Unilever NV | 311,235 | 8,499,580 |

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| | | |
|-------------------------|-------|----------------------|
| Yakult Honsha Co., Ltd. | 7,500 | 204,022 |
| | | \$ 39,850,062 |

Gas Utilities 0.1%

| | | |
|--------------------|---------|---------------------|
| Gas Natural SDG SA | 45,614 | \$ 659,171 |
| Snam Rete Gas SpA | 175,073 | 698,679 |
| | | \$ 1,357,850 |

Health Care Equipment & Supplies 0.9%

| | | |
|-------------------------------------------|---------|----------------------|
| Boston Scientific Corp. ⁽¹⁾ | 216,231 | \$ 1,254,140 |
| Covidien PLC | 14,617 | 587,311 |
| Edwards Lifesciences Corp. ⁽¹⁾ | 14,052 | 787,193 |
| Hologic, Inc. ⁽¹⁾ | 58,245 | 811,353 |
| Immucor, Inc. ⁽¹⁾ | 15,993 | 304,666 |
| Medtronic, Inc. | 85,662 | 3,106,961 |
| Nobel Biocare Holding AG | 39,100 | 673,081 |
| Olympus Corp. | 54,000 | 1,279,203 |
| Terumo Corp. | 60,000 | 2,873,377 |
| | | \$ 11,677,285 |

Health Care Providers & Services 1.1%

| | | |
|-----------------------------------------------------|--------|----------------------|
| DaVita, Inc. ⁽¹⁾ | 20,889 | \$ 1,304,309 |
| Laboratory Corp. of America Holdings ⁽¹⁾ | 17,240 | 1,299,034 |
| Lincare Holdings, Inc. ⁽¹⁾ | 66,362 | 2,157,412 |
| McKesson Corp. | 42,868 | 2,879,015 |
| Medco Health Solutions, Inc. ⁽¹⁾ | 28,789 | 1,585,698 |
| UnitedHealth Group, Inc. | 67,346 | 1,912,627 |
| VCA Antech, Inc. ⁽¹⁾ | 93,308 | 2,310,306 |
| | | \$ 13,448,401 |

Hotels, Restaurants & Leisure 1.3%

| | | |
|---------------------------------------|---------|----------------------|
| Accor SA ⁽¹⁾ | 26,214 | \$ 1,213,584 |
| Carnival Corp. | 22,815 | 689,926 |
| International Game Technology | 42,344 | 664,801 |
| Marriott International, Inc., Class A | 46,233 | 1,384,216 |
| McDonald's Corp. | 89,263 | 5,879,754 |
| Wynn Resorts, Ltd. | 27,627 | 2,107,111 |
| Yum! Brands, Inc. | 111,537 | 4,354,404 |
| | | \$ 16,293,796 |

Household Durables 0.6%

| | | |
|------------------------------|--------|---------------------|
| Casio Computer Co., Ltd. | 85,000 | \$ 510,526 |
| Makita Corp. | 6,700 | 179,292 |
| Ryland Group, Inc. | 37,074 | 586,511 |
| Sekisui Chemical Co., Ltd. | 61,000 | 380,507 |
| Sharp Corp. | 73,000 | 770,050 |
| Sony Corp. | 72,600 | 1,936,460 |
| Stanley Black & Decker, Inc. | 48,688 | 2,459,718 |
| Whirlpool Corp. | 9,068 | 796,352 |
| | | \$ 7,619,416 |

Household Products 1.2%

| | | |
|-----------------------|---------|----------------------|
| Clorox Co. (The) | 30,648 | \$ 1,905,080 |
| Colgate-Palmolive Co. | 28,351 | 2,232,925 |
| Kao Corp. | 97,654 | 2,297,684 |
| Procter & Gamble Co. | 135,115 | 8,104,198 |
| Uni-Charm Corp. | 6,000 | 676,598 |
| | | \$ 15,216,485 |

Industrial Conglomerates 1.8%

| | | |
|--------|--------|--------------|
| 3M Co. | 60,897 | \$ 4,810,254 |
|--------|--------|--------------|

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| | | |
|-------------------------------|---------|-----------|
| General Electric Co. | 372,123 | 5,366,014 |
| Hankyu Hanshin Holdings, Inc. | 38,128 | 168,255 |

See notes to financial statements

Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund as of June 30, 2010

PORTFOLIO OF INVESTMENTS (Unaudited) CONT D

| Security | Shares | Value |
|---------------------------------------------------|---------|----------------------|
| Industrial Conglomerates (continued) | | |
| Siemens AG | 126,201 | \$ 11,287,373 |
| Textron, Inc. | 29,211 | 495,711 |
| | | \$ 22,127,607 |
| | | |
| Insurance 3.8% | | |
| ACE, Ltd. | 46,248 | \$ 2,380,847 |
| Aflac, Inc. | 12,267 | 523,433 |
| Allianz SE | 62,694 | 6,205,035 |
| American International Group, Inc. ⁽¹⁾ | 10,335 | 355,937 |
| AON Corp. | 20,928 | 776,847 |
| AXA SA | 297,994 | 4,552,479 |
| Berkshire Hathaway, Inc., Class B ⁽¹⁾ | 39,000 | 3,107,910 |
| Chubb Corp. | 6,724 | 336,267 |
| Cincinnati Financial Corp. | 115,920 | 2,998,850 |
| CNP Assurances | 14,204 | 966,343 |
| Delta Lloyd NV | 38,000 | 640,414 |
| Genworth Financial, Inc., Class A ⁽¹⁾ | 46,638 | 609,559 |
| Hannover Rueckversicherung AG | 22,194 | 951,133 |
| Mapfre SA | 247,314 | 672,504 |
| Marsh & McLennan Cos., Inc. | 98,828 | 2,228,571 |
| MetLife, Inc. | 112,391 | 4,243,884 |
| MS&AD Insurance Group Holdings, Inc. | 20,500 | 438,768 |
| Muenchener | | |
| Rueckversicherungs-Gesellschaft AG | 38,311 | 4,810,437 |
| Principal Financial Group, Inc. | 36,247 | 849,630 |
| Prudential Financial, Inc. | 37,177 | 1,994,918 |
| Prudential PLC | 349,752 | 2,638,042 |
| Resolution, Ltd. | 876,749 | 829,199 |
| RSA Insurance Group PLC | 678,764 | 1,204,129 |
| Sony Financial Holdings, Inc. | 136 | 453,663 |
| Standard Life PLC | 479,801 | 1,239,902 |

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| | | |
|----------------------|--------|---------|
| T & D Holdings, Inc. | 9,850 | 210,616 |
| Tryg A/S | 15,498 | 816,510 |

\$ 47,035,827

Internet & Catalog Retail 0.9%

| | | |
|-----------------------------------------------------------|---------|--------------|
| Amazon.com, Inc. ⁽¹⁾ | 61,514 | \$ 6,721,020 |
| Liberty Media Corp. - Interactive, Class A ⁽¹⁾ | 199,687 | 2,096,713 |
| Priceline.com, Inc. ⁽¹⁾ | 15,481 | 2,733,016 |

\$ 11,550,749

Internet Software & Services 2.6%

| | | |
|------------------------------------------|---------|------------|
| Akamai Technologies, Inc. ⁽¹⁾ | 9,510 | \$ 385,821 |
| Baidu, Inc. ADR ⁽¹⁾ | 65,544 | 4,462,236 |
| eBay, Inc. ⁽¹⁾ | 206,059 | 4,040,817 |
| Google, Inc., Class A ⁽¹⁾ | 38,170 | 16,983,741 |
| Monster Worldwide, Inc. ⁽¹⁾ | 36,048 | 419,959 |
| United Internet AG | 77,776 | 851,663 |
| VeriSign, Inc. ⁽¹⁾ | 108,496 | 2,880,569 |
| Yahoo! Inc. ⁽¹⁾ | 193,189 | 2,671,804 |

\$ 32,696,610

IT Services 1.6%

| | | |
|-----------------------------------------------------------------|---------|--------------|
| CapGemini SA | 56,171 | \$ 2,468,691 |
| Cognizant Technology Solutions Corp., Class A ⁽¹⁾ | 123,578 | 6,186,315 |
| Fidelity National Information Services, Inc. | 51,873 | 1,391,234 |
| Infosys Technologies, Ltd. ADR | 69,147 | 4,142,597 |
| MasterCard, Inc., Class A | 5,904 | 1,178,025 |
| Nomura Research Institute, Ltd. | 14,000 | 297,215 |
| NTT Data Corp. | 673 | 2,484,170 |
| Obic Co., Ltd. | 1,080 | 208,468 |
| Otsuka Corp. | 4,200 | 267,673 |
| Western Union Co. | 76,828 | 1,145,506 |

\$ 19,769,894

Leisure Equipment & Products 0.2%

| | | |
|------------------|--------|------------|
| Hasbro, Inc. | 21,651 | \$ 889,856 |
| Nikon Corp. | 56,000 | 965,093 |
| Sankyo Co., Ltd. | 4,300 | 194,367 |

\$ 2,049,316

Life Sciences Tools & Services 0.2%

| | | |
|-----------------------------------------------|--------|------------|
| Illumina, Inc. ⁽¹⁾ | 14,227 | \$ 619,301 |
| PerkinElmer, Inc. | 27,425 | 566,875 |
| Thermo Fisher Scientific, Inc. ⁽¹⁾ | 33,544 | 1,645,333 |

\$ 2,831,509

Machinery 1.9%

| | | |
|------------------------------------------|---------|------------|
| AGCO Corp. ⁽¹⁾ | 30,980 | \$ 835,531 |
| Caterpillar, Inc. | 35,948 | 2,159,396 |
| Dover Corp. | 15,298 | 639,303 |
| Eaton Corp. | 22,736 | 1,487,844 |
| Ebara Corp. ⁽¹⁾ | 104,000 | 442,018 |
| Fanuc, Ltd. | 57,127 | 6,450,926 |
| Hitachi Construction Machinery Co., Ltd. | 66,900 | 1,231,717 |
| IHI Corp. | 213,000 | 338,951 |
| Japan Steel Works, Ltd. | 78,000 | 685,613 |
| Joy Global, Inc. | 19,362 | 969,843 |
| Kawasaki Heavy Industries, Ltd. | 107,000 | 259,431 |
| Komatsu, Ltd. | 75,400 | 1,357,662 |
| Kurita Water Industries, Ltd. | 7,400 | 202,212 |
| MAN AG | 12,372 | 1,019,972 |

See notes to financial statements

Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund as of June 30, 2010

PORTFOLIO OF INVESTMENTS (Unaudited) CONT D

| Security | Shares | Value |
|----------------------------------------------|---------|----------------------|
| Machinery (continued) | | |
| Meidensha Corp. | 97,000 | \$ 331,153 |
| Minebea Co., Ltd. | 67,127 | 371,860 |
| NTN Corp. | 153,000 | 626,332 |
| Pall Corp. | 30,660 | 1,053,784 |
| Parker Hannifin Corp. | 13,311 | 738,228 |
| SMC Corp. | 2,900 | 387,938 |
| Snap-On, Inc. | 15,120 | 618,559 |
| Sumitomo Heavy Industries, Ltd. | 194,000 | 1,138,303 |
| Titan International, Inc. | 23,159 | 230,895 |
| | | \$ 23,577,471 |
| Marine 0.1% | | |
| Kawasaki Kisen Kaisha, Ltd. ⁽¹⁾ | 64,000 | \$ 260,245 |
| Mitsui O.S.K. Lines, Ltd. | 83,000 | 548,768 |
| | | \$ 809,013 |
| Media 2.5% | | |
| British Sky Broadcasting Group PLC | 447,757 | \$ 4,675,383 |
| Comcast Corp., Class A | 483,395 | 8,396,571 |
| Comcast Corp., Special Class A | 105,435 | 1,732,297 |
| DIRECTV, Class A ⁽¹⁾ | 97,457 | 3,305,741 |
| Focus Media Holding, Ltd. ADR ⁽¹⁾ | 10,518 | 163,345 |
| JC Decaux SA ⁽¹⁾ | 44,715 | 1,041,841 |
| McGraw-Hill Cos., Inc. (The) | 27,142 | 763,776 |
| Omnicom Group, Inc. | 71,756 | 2,461,231 |

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| | | |
|-----------------------|---------|-----------|
| Virgin Media, Inc. | 100,424 | 1,676,077 |
| Walt Disney Co. (The) | 174,880 | 5,508,720 |
| Wolters Kluwer NV | 45,032 | 863,578 |

\$ 30,588,560

Metals & Mining 2.5%

| | | |
|-------------------------------------------|---------|------------|
| AK Steel Holding Corp. | 20,960 | \$ 249,843 |
| Alcoa, Inc. | 129,184 | 1,299,591 |
| Anglo American PLC ⁽¹⁾ | 100,152 | 3,489,815 |
| ArcelorMittal | 134,571 | 3,609,434 |
| BHP Billiton PLC | 189,390 | 4,910,608 |
| Boliden AB | 112,900 | 1,247,844 |
| Cliffs Natural Resources, Inc. | 7,941 | 374,498 |
| Dowa Holdings Co., Ltd. | 105,000 | 503,059 |
| JFE Holdings, Inc. | 8,900 | 275,339 |
| Kobe Steel, Ltd. | 216,000 | 411,447 |
| Lonmin PLC ⁽¹⁾ | 34,390 | 718,079 |
| Mitsubishi Materials Corp. ⁽¹⁾ | 80,000 | 212,641 |
| Mitsui Mining & Smelting Co., Ltd. | 189,000 | 498,777 |
| Newmont Mining Corp. | 21,795 | 1,345,623 |
| Pacific Metals Co., Ltd. | 62,000 | 415,624 |
| Rio Tinto PLC | 147,061 | 6,458,095 |
| Sumitomo Metal Industries, Ltd. | 112,000 | 253,236 |
| Sumitomo Metal Mining Co., Ltd. | 66,000 | 823,354 |
| United States Steel Corp. | 27,078 | 1,043,857 |
| Xstrata PLC | 195,335 | 2,557,846 |

\$ 30,698,610

Multi-Utilities 1.6%

| | | |
|---------------------------------------|---------|--------------|
| Centrica PLC | 498,444 | \$ 2,199,643 |
| CMS Energy Corp. | 312,086 | 4,572,060 |
| Consolidated Edison, Inc. | 12,419 | 535,259 |
| Dominion Resources, Inc. | 34,329 | 1,329,906 |
| GDF Suez | 222,427 | 6,328,176 |
| NiSource, Inc. | 42,420 | 615,090 |
| Public Service Enterprise Group, Inc. | 116,940 | 3,663,730 |
| RWE AG, PFC Shares | 10,079 | 606,813 |

\$ 19,850,677

Multiline Retail 0.8%

| | | |
|-------------------------------------|---------|------------|
| H2O Retailing Corp. | 29,000 | \$ 187,854 |
| Isetan Mitsukoshi Holdings, Ltd. | 71,332 | 695,385 |
| Kohl's Corp. ⁽¹⁾ | 23,927 | 1,136,533 |
| Marks & Spencer Group PLC | 432,844 | 2,132,367 |
| Nordstrom, Inc. | 19,173 | 617,179 |
| PPR SA | 7,380 | 916,765 |
| Sears Holdings Corp. ⁽¹⁾ | 19,043 | 1,231,130 |
| Target Corp. | 70,056 | 3,444,654 |

\$ 10,361,867

Office Electronics 0.5%

| | | |
|-------------------------------|--------|------------|
| Brother Industries, Ltd. | 22,000 | \$ 228,388 |
| Canon, Inc. | 87,300 | 3,253,623 |
| Konica Minolta Holdings, Inc. | 70,500 | 678,229 |
| Ricoh Co., Ltd. | 59,000 | 752,339 |
| Xerox Corp. | 92,458 | 743,362 |

\$ 5,655,941

Oil, Gas & Consumable Fuels 6.5%

| | | |
|--------------------------|-----------|--------------|
| Anadarko Petroleum Corp. | 46,596 | \$ 1,681,650 |
| BP PLC | 1,728,070 | 8,272,557 |
| Chesapeake Energy Corp. | 11,230 | 235,268 |
| Chevron Corp. | 105,078 | 7,130,593 |
| ConocoPhillips | 86,584 | 4,250,408 |
| Devon Energy Corp. | 8,417 | 512,764 |
| El Paso Corp. | 56,715 | 630,104 |

See notes to financial statements

Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund as of June 30, 2010

PORTFOLIO OF INVESTMENTS (Unaudited) CONT D

| Security | Shares | Value |
|--------------------------------------------|---------|----------------------|
| Oil, Gas & Consumable Fuels (continued) | | |
| ENI SpA | 332,108 | \$ 6,096,191 |
| Exxon Mobil Corp. | 271,435 | 15,490,795 |
| Goodrich Petroleum Corp. ⁽¹⁾ | 6,636 | 79,632 |
| Hess Corp. | 20,723 | 1,043,196 |
| Idemitsu Kosan Co., Ltd. | 3,100 | 233,411 |
| Japan Petroleum Exploration Co. | 5,400 | 220,312 |
| JX Holdings, Inc. ⁽¹⁾ | 159,000 | 785,873 |
| Petrohawk Energy Corp. ⁽¹⁾ | 38,373 | 651,190 |
| Royal Dutch Shell PLC, Class A | 370,230 | 9,343,147 |
| Royal Dutch Shell PLC, Class B | 292,028 | 7,058,524 |
| SandRidge Energy, Inc. ⁽¹⁾ | 49,942 | 291,162 |
| Southwestern Energy Co. ⁽¹⁾ | 24,167 | 933,813 |
| Suncor Energy, Inc. | 23,244 | 684,303 |
| Total SA | 268,726 | 11,995,601 |
| Williams Cos., Inc. | 118,494 | 2,166,070 |
| | | \$ 79,786,564 |
| | | |
| Paper & Forest Products 0.1% | | |
| International Paper Co. | 16,317 | \$ 369,254 |
| OJI Paper Co., Ltd. | 76,000 | 372,623 |
| | | \$ 741,877 |
| | | |
| Personal Products 0.0% | | |
| USANA Health Sciences, Inc. ⁽¹⁾ | 9,533 | \$ 348,240 |

\$ 348,240

Pharmaceuticals 7.5%

| | | |
|---------------------------------------------|---------|--------------|
| Abbott Laboratories | 148,126 | \$ 6,929,334 |
| Allergan, Inc. | 41,914 | 2,441,910 |
| Astellas Pharma, Inc. | 61,200 | 2,050,548 |
| AstraZeneca PLC | 149,575 | 7,051,836 |
| Chugai Pharmaceutical Co., Ltd. | 52,900 | 941,604 |
| Daiichi Sankyo Co., Ltd. | 65,900 | 1,177,362 |
| Eisai Co., Ltd. | 61,146 | 2,028,877 |
| Eli Lilly & Co. | 34,545 | 1,157,257 |
| GlaxoSmithKline PLC | 584,116 | 9,918,791 |
| Hisamitsu Pharmaceutical Co., Inc. | 6,800 | 269,726 |
| Johnson & Johnson | 111,251 | 6,570,484 |
| Medicines Co. ⁽¹⁾ | 28,661 | 218,110 |
| Merck & Co., Inc. | 177,326 | 6,201,090 |
| Merck KGaA | 9,700 | 711,580 |
| Mitsubishi Tanabe Pharma Corp. | 19,000 | 289,486 |
| Novartis AG | 257,613 | 12,484,725 |
| Ono Pharmaceutical Co., Ltd. | 5,000 | 202,689 |
| Pfizer, Inc. | 536,510 | 7,650,633 |
| Roche Holding AG | 69,396 | 9,551,779 |
| Sanofi-Aventis | 130,640 | 7,868,086 |
| Shionogi & Co., Ltd. | 56,000 | 1,160,976 |
| Shire PLC | 52,086 | 1,068,505 |
| Takeda Pharmaceutical Co., Ltd. | 30,731 | 1,319,977 |
| Warner Chilcott PLC, Class A ⁽¹⁾ | 40,680 | 929,538 |
| Watson Pharmaceuticals, Inc. ⁽¹⁾ | 58,985 | 2,393,021 |

\$ 92,587,924

Professional Services 0.3%

| | | |
|------------------------------------|--------|------------|
| Equifax, Inc. | 15,217 | \$ 426,989 |
| Manpower, Inc. | 13,198 | 569,890 |
| Randstad Holding NV ⁽¹⁾ | 24,548 | 964,618 |
| Robert Half International, Inc. | 73,835 | 1,738,814 |

\$ 3,700,311

Real Estate Investment Trusts (REITs) 0.7%

| | | |
|------------------------------------|---------|---------------------|
| AvalonBay Communities, Inc. | 19,158 | \$ 1,788,782 |
| British Land Co. PLC | 195,831 | 1,264,958 |
| Capital Shopping Centres Group PLC | 189,600 | 875,926 |
| Japan Real Estate Investment Corp. | 37 | 301,387 |
| Japan Retail Fund Investment Corp. | 200 | 243,585 |
| Nippon Building Fund, Inc. | 40 | 317,381 |
| Simon Property Group, Inc. | 32,545 | 2,628,009 |
| Unibail-Rodamco SE | 11,558 | 1,883,747 |
| | | \$ 9,303,775 |

Real Estate Management & Development 0.2%

| | | |
|--------------------------------------------------|---------|---------------------|
| Capital & Counties Properties PLC ⁽¹⁾ | 189,600 | \$ 307,360 |
| Daito Trust Construction Co., Ltd. | 6,300 | 356,761 |
| Heiwa Real Estate Co., Ltd. | 406,000 | 916,955 |
| NTT Urban Development Corp. | 443 | 351,938 |
| | | \$ 1,933,014 |

Road & Rail 0.6%

| | | |
|-------------------------------------|---------|---------------------|
| Central Japan Railway Co. | 147 | \$ 1,213,756 |
| CSX Corp. | 46,494 | 2,307,497 |
| East Japan Railway Co. | 12,600 | 838,978 |
| Kansas City Southern ⁽¹⁾ | 4,256 | 154,706 |
| Keio Corp. | 139,000 | 897,442 |
| Kintetsu Corp. | 105,000 | 320,396 |
| Ryder System, Inc. | 14,154 | 569,415 |
| Tobu Railway Co., Ltd. | 135,000 | 727,139 |
| | | \$ 7,029,329 |

See notes to financial statements

Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund as of June 30, 2010

PORTFOLIO OF INVESTMENTS (Unaudited) CONT D

| Security | Shares | Value |
|------------------------------------------------|-----------|----------------------|
| Semiconductors & Semiconductor Equipment 3.0% | | |
| Advanced Micro Devices, Inc. ⁽¹⁾ | 43,780 | \$ 320,470 |
| Advantest Corp. | 114,600 | 2,394,880 |
| Applied Materials, Inc. | 313,048 | 3,762,837 |
| Atheros Communications, Inc. ⁽¹⁾ | 60,993 | 1,679,747 |
| Broadcom Corp., Class A | 126,645 | 4,175,486 |
| Cree, Inc. ⁽¹⁾ | 9,999 | 600,240 |
| Cypress Semiconductor Corp. ⁽¹⁾ | 217,447 | 2,183,168 |
| Infineon Technologies AG ⁽¹⁾ | 132,800 | 769,895 |
| Intel Corp. | 696,138 | 13,539,884 |
| KLA-Tencor Corp. | 28,470 | 793,744 |
| MEMC Electronic Materials, Inc. ⁽¹⁾ | 97,358 | 961,897 |
| ON Semiconductor Corp. ⁽¹⁾ | 53,708 | 342,657 |
| Shinko Electric Industries | 17,200 | 223,520 |
| Sumco Corp. ⁽¹⁾ | 14,600 | 241,981 |
| Tessera Technologies, Inc. ⁽¹⁾ | 21,221 | 340,597 |
| Tokyo Electron, Ltd. | 52,500 | 2,828,024 |
| Veeco Instruments, Inc. ⁽¹⁾ | 40,043 | 1,372,674 |
| | | \$ 36,531,701 |
| Software 4.0% | | |
| BMC Software, Inc. ⁽¹⁾ | 31,383 | \$ 1,086,793 |
| Citrix Systems, Inc. ⁽¹⁾ | 62,346 | 2,632,872 |
| Compuware Corp. ⁽¹⁾ | 52,384 | 418,024 |
| Concur Technologies, Inc. ⁽¹⁾ | 56,008 | 2,390,421 |
| Dassault Systemes SA | 23,266 | 1,409,446 |
| Konami Corp. | 62,100 | 957,749 |
| Microsoft Corp. | 1,056,099 | 24,300,838 |
| Oracle Corp. | 543,385 | 11,661,042 |
| Symantec Corp. ⁽¹⁾ | 199,867 | 2,774,154 |
| TiVo, Inc. ⁽¹⁾ | 45,460 | 335,495 |
| Trend Micro, Inc. | 57,397 | 1,551,135 |

\$ 49,517,969

Specialty Retail 2.0%

| | | |
|-----------------------------------|---------|------------|
| Abercrombie & Fitch Co., Class A | 10,682 | \$ 327,831 |
| American Eagle Outfitters, Inc. | 42,783 | 502,700 |
| Best Buy Co., Inc. | 47,984 | 1,624,738 |
| Fast Retailing Co., Ltd. | 56,600 | 8,564,401 |
| Gap, Inc. (The) | 78,617 | 1,529,887 |
| Hennes & Mauritz AB | 28,400 | 780,499 |
| Home Depot, Inc. | 50,520 | 1,418,096 |
| Industria de Diseno Textil SA | 34,787 | 1,983,601 |
| Limited Brands, Inc. | 36,921 | 814,846 |
| Office Depot, Inc. ⁽¹⁾ | 190,264 | 768,667 |
| Shimamura Co., Ltd. | 2,400 | 217,002 |
| Staples, Inc. | 222,003 | 4,229,157 |
| Tiffany & Co. | 26,337 | 998,436 |
| USS Co., Ltd. | 3,800 | 271,450 |
| Yamada Denki Co., Ltd. | 5,750 | 375,704 |

\$ 24,407,015

Textiles, Apparel & Luxury Goods 0.6%

| | | |
|----------------------------------|--------|------------|
| Adidas AG | 18,804 | \$ 910,393 |
| Asics Corp. | 28,000 | 256,365 |
| Christian Dior SA | 10,660 | 1,023,168 |
| Coach, Inc. | 16,626 | 607,680 |
| Hanesbrands, Inc. ⁽¹⁾ | 4,073 | 97,996 |
| NIKE, Inc., Class B | 30,110 | 2,033,931 |
| Nisshinbo Holdings, Inc. | 94,000 | 901,038 |
| Onward Holdings Co., Ltd. | 30,000 | 237,245 |
| Puma AG Rudolf Dassler Sport | 2,976 | 790,959 |
| Swatch Group AG, Class B | 4,150 | 1,170,404 |

\$ 8,029,179

Tobacco 1.8%

| | | |
|-----------------------------------|---------|--------------|
| Altria Group, Inc. | 83,492 | \$ 1,673,180 |
| British American Tobacco PLC | 275,025 | 8,728,139 |
| Imperial Tobacco Group PLC | 177,291 | 4,953,632 |
| Japan Tobacco, Inc. | 409 | 1,272,437 |
| Philip Morris International, Inc. | 120,301 | 5,514,598 |

\$ 22,141,986

Trading Companies & Distributors 0.4%

| | | |
|-----------------------------|---------|------------|
| Marubeni Corp. | 170,000 | \$ 871,488 |
| Mitsubishi Corp. | 85,400 | 1,766,792 |
| Sumitomo Corp. | 96,700 | 965,743 |
| Wolseley PLC ⁽¹⁾ | 51,754 | 1,027,310 |

\$ 4,631,333

Transportation Infrastructure 0.2%

| | | |
|-----------------------------------------|--------|------------|
| ADP | 13,565 | \$ 870,243 |
| Kamigumi Co., Ltd. | 46,000 | 352,968 |
| Societe des Autoroutes Paris-Rhin-Rhone | 18,585 | 1,214,074 |

\$ 2,437,285

Wireless Telecommunication Services 1.7%

| | | |
|----------------------------------------------|--------|------------|
| American Tower Corp., Class A ⁽¹⁾ | 20,404 | \$ 907,978 |
| KDDI Corp. | 537 | 2,559,708 |
| MetroPCS Communications, Inc. ⁽¹⁾ | 45,272 | 370,778 |

See notes to financial statements

Call Options Written (0.2)%

| Description | Number of Contracts | Strike Price | Expiration Date | Value |
|------------------------------------------------------------------------|----------------------------|---------------------|------------------------|-------------------------|
| Dow Jones Euro Stoxx 50 Index | 31,100 | EUR 2,700 | 7/16/10 | \$ (650,325) |
| Dow Jones Euro Stoxx 50 Index | 38,350 | EUR 2,750 | 7/16/10 | (407,998) |
| FTSE 100 Index | 19,350 | GBP 5,250 | 7/16/10 | (187,920) |
| NASDAQ 100 Index | 755 | \$ 1,900 | 7/17/10 | (135,900) |
| NASDAQ 100 Index | 730 | \$ 1,925 | 7/17/10 | (76,650) |
| Nikkei 225 Index | 1,235,000 | JPY 10,000 | 7/10/10 | (174,603) |
| S&P 500 Index | 3,830 | \$ 1,125 | 7/17/10 | (306,400) |
| SMI Index | 9,950 | CHF 6,550 | 7/16/10 | (24,001) |
| Total Call Options Written (premiums received \$25,434,344) | | | | \$ (1,963,797) |
| Other Assets, Less Liabilities | 1.2% | | | \$ 14,179,036 |
| Net Assets | 100.0% | | | \$ 1,236,306,330 |

The percentage shown for each investment category in the Portfolio of Investments is based on net assets.

ADR - American Depositary Receipt

PFC Shares - Preference Shares

CHF - Swiss Franc

EUR - Euro

GBP - British Pound Sterling

JPY - Japanese Yen

(1) Non-income producing security.

(2) Amount is less than 0.05%.

Country Concentration of Portfolio

| Country | Percentage of Net Assets | Value |
|--------------------------------------|-----------------------------------------|-------------------------|
| United States | 52.2% | \$ 645,564,475 |
| United Kingdom | 11.6 | 143,548,884 |
| Japan | 11.1 | 137,109,227 |
| France | 5.8 | 71,171,186 |
| Switzerland | 4.9 | 60,946,216 |
| Germany | 4.8 | 59,522,475 |
| Spain | 2.3 | 28,729,805 |
| Netherlands | 1.7 | 20,403,378 |
| Italy | 1.6 | 19,984,933 |
| Canada | 0.6 | 8,014,032 |
| Belgium | 0.5 | 6,292,156 |
| China | 0.4 | 4,625,581 |
| Finland | 0.4 | 4,417,556 |
| India | 0.3 | 4,142,597 |
| Other Countries, less than 0.3% each | 0.8 | 9,618,590 |
| Total Investments | 99.0% | \$ 1,224,091,091 |

See notes to financial statements

Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund as of June 30, 2010

FINANCIAL STATEMENTS (Unaudited)

Statement of Assets and Liabilities

As of June 30, 2010

Assets

| | |
|----------------------------------------------------------|------------------|
| Investments, at value (identified cost, \$1,269,731,918) | \$ 1,224,091,091 |
| Cash | 7,684,081 |
| Restricted cash* | 3,904,286 |
| Foreign currency, at value (identified cost, \$477,635) | 477,917 |
| Dividends receivable | 1,707,594 |
| Receivable for investments sold | 36,521 |
| Tax reclaims receivable | 1,839,101 |

Total assets **\$ 1,239,740,591**

Liabilities

| | |
|----------------------------------------------------------------------------|--------------|
| Written options outstanding, at value (premiums received, \$25,434,344) | \$ 1,963,797 |
| Payable to affiliates: | |
| Investment adviser fee | 1,070,728 |
| Trustees fees | 12,625 |
| Accrued expenses | 387,111 |

Total liabilities **\$ 3,434,261**

Net Assets **\$ 1,236,306,330**

Sources of Net Assets

| | |
|----------------------------------------------------------------------------------------------------------|--------------|
| Common shares, \$0.01 par value, unlimited number of shares authorized, 107,008,869 shares issued and | \$ 1,070,089 |
|----------------------------------------------------------------------------------------------------------|--------------|

| | |
|--------------------------------------------------------------|-------------------------|
| outstanding | |
| Additional paid-in capital | 1,359,981,279 |
| Accumulated net realized loss | (29,467,226) |
| Accumulated distributions in excess of net investment income | (73,129,694) |
| Net unrealized depreciation | (22,148,118) |
| Net Assets | \$ 1,236,306,330 |

Net Asset Value

| | |
|-----------------------------------------------------------------------------|-----------------|
| (\$1,236,306,330 ÷ 107,008,869 common shares issued and outstanding) | \$ 11.55 |
|-----------------------------------------------------------------------------|-----------------|

* Represents restricted cash on deposit at the custodian as collateral for written options.

Statement of Operations

**For the Six Months Ended
June 30, 2010**

Investment Income

| | |
|-----------------------------------------------|---------------|
| Dividends (net of foreign taxes, \$1,393,506) | \$ 18,579,446 |
| Miscellaneous income | 2,639 |

Total investment income \$ 18,582,085

Expenses

| | |
|---------------------------------------------|--------------|
| Investment adviser fee | \$ 6,962,952 |
| Trustees' fees and expenses | 24,808 |
| Custodian fee | 364,305 |
| Transfer and dividend disbursing agent fees | 9,019 |
| Legal and accounting services | 30,678 |
| Printing and postage | 179,602 |
| Miscellaneous | 74,343 |

| | |
|-------------------------------------------------------------|-------------------------|
| Total expenses | \$ 7,645,707 |
| Deduct | |
| Reduction of custodian fee | \$ 706 |
| Total expense reductions | \$ 706 |
| Net expenses | \$ 7,645,001 |
| Net investment income | \$ 10,937,084 |
| Realized and Unrealized Gain (Loss) | |
| Net realized gain (loss) | |
| Investment transactions | \$ 10,493,594 |
| Written options | (41,526,286) |
| Foreign currency transactions | (127,275) |
| Net realized loss | \$ (31,159,967) |
| Change in unrealized appreciation (depreciation) | |
| Investments | \$ (178,374,222) |
| Written options | 37,396,790 |
| Foreign currency | (73,603) |
| Net change in unrealized appreciation (depreciation) | \$ (141,051,035) |
| Net realized and unrealized loss | \$ (172,211,002) |
| Net decrease in net assets from operations | \$ (161,273,918) |

See notes to financial statements

Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund as of June 30, 2010

FINANCIAL STATEMENTS CONT D

Statements of Changes in Net Assets

| Increase (Decrease) in Net Assets | Six Months Ended June 30, 2010 (Unaudited) | Year Ended December 31, 2009 |
|----------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------|
| From operations | | |
| Net investment income | \$ 10,937,084 | \$ 21,206,060 |
| Net realized gain (loss) from investment transactions, written options and foreign currency transactions | (31,159,967) | 48,042,016 |
| Net change in unrealized appreciation (depreciation) from investments, written options and foreign currency | (141,051,035) | 269,708,855 |
| Net increase (decrease) in net assets from operations | \$ (161,273,918) | \$ 338,956,931 |
| Distributions to shareholders | | |
| From net investment income | \$ (83,387,597)* | \$ (21,733,320) |
| Tax return of capital | | (169,738,302) |
| Total distributions | \$ (83,387,597) | \$ (191,471,622) |
| Capital share transactions | | |