

PANHANDLE OIL & GAS INC  
Form 8-K  
May 20, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934.**

**Date of Report: (Date of Earliest Event Reported) May 20, 2010  
PANHANDLE OIL AND GAS INC.**

(Exact name of registrant as specified in its charter)

**OKLAHOMA**  
(State or other jurisdiction  
of incorporation)

**001-31759**  
(Commission File Number)

**73-1055775**  
(I.R.S. Employer  
Identification No.)

**5400 North Grand Blvd.,  
Suite 300  
Oklahoma City, OK**  
(Address of principal executive offices)

**73112**  
(Zip code)

**(405) 948-1560**  
(Registrant's telephone number including area code)

**Not Applicable**

(Former name or former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act
- Pre-commencement communications pursuant to Rule 14d-2 (b) under the Exchange Act
- Pre-commencement communications pursuant to Rule 13e-4 (c) under the Exchange Act

**ITEM 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers**

Darryl G. Smette has been elected by Panhandle Oil and Gas Inc.'s board of directors as a director of the Company. Mr. Smette is Executive Vice President of Marketing and Midstream for Devon Energy Corporation where he also serves on the Executive Committee and Capital Budget Committee. He has been employed by Devon since 1986 and holds a Masters in Business Management degree from Wichita State University.

**ITEM 7.01 Regulation FD Disclosures**

On May 20, 2010 the Company issued a press release announcing the Changes in Management. The full text of the press release is attached hereto as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

In accordance with General Instruction B.2 to Form 8-K, the information contained in Exhibit 99.1 is being furnished and shall not be deemed filed for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such a filing.

**ITEM 9.01 Financial Statements and Exhibits**

(d) *Exhibits*

**Exhibit**

**Number Description**

**99.1 Press Release issued by Panhandle Oil and Gas Inc., dated May 20, 2010**

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PANHANDLE OIL AND GAS INC.**

By: /s/ Michael C. Coffman  
Michael C. Coffman,  
President and CEO

DATE: May 20, 2010

**EXHIBIT INDEX**

<b>Exhibit Number</b>	<b>Description</b>
<b>99.1</b>	<b>Press Release issued by Panhandle Oil and Gas Inc., dated May 20, 2010</b>

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