Edgar Filing: MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE ACCOUNT C - Form 497

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE ACCOUNT C Form 497 July 13, 2009

## MERRILL LYNCH LIFE INSURANCE COMPANY

ML LIFE INSURANCE COMPANY OF NEW YORK

Merrill Lynch Life Variable Annuity
Separate Account C
Supplement Dated July 13, 2009
to the
Prospectus For
CONSULTS ANNUITY® (Dated May 1, 2008)

ML of New York Variable Annuity
Separate Account C
Supplement Dated July 13, 2009
to the
Prospectus For
CONSULTS ANNUITY® (Dated May 1, 2008)

Effective July 10, 2009, ( Merger Date ) the Roszel/BlackRock Fixed Income Portfolio II merged into the Roszel/BlackRock Fixed Income Portfolio.

If you do not wish to be allocated to the Roszel/BlackRock Fixed Income Portfolio, you may reallocate your contract value to another subaccount. You will not be charged for the transfer from the Roszel/BlackRock Fixed Income Portfolio to another subaccount if the transfer is made prior to or up to 30 days after the Merger Date. This reallocation will not count as a transfer for purposes of any free transfers that you receive each contract year.