

Companhia Vale do Rio Doce
Form 6-K
March 05, 2008

United States
Securities and Exchange Commission
Washington, D.C. 20549
FORM 6-K
Report of Foreign Private Issuer
Pursuant To Rule 13a-16 or 15d-16
of the
Securities Exchange Act of 1934
For the month of
March 2008
Companhia Vale do Rio Doce
Avenida Graça Aranha, No. 26
20005-900 Rio de Janeiro, RJ, Brazil
(Address of principal executive office)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

(Check One) Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

(Check One) Yes No

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82-____.)

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A- Financial Statements

(A free translation of the original in Portuguese relating to the Financial Statements prepared in accordance with the requirements of Accounting Practices Generally Accepted in Brazil)

1- Balance Sheet**Years ended December, 31****In millions of reais**

	Notes	Consolidated		Parent Company	
		2007	2006	2007	2006
Assets					
Current assets					
Cash and cash equivalents	7.8	2,128	9,778	120	203
Accounts receivable from customers	7.9	7,136	7,892	2,379	4,912
Related parties	7.10	36	61	1,580	1,056
Inventories	7.11	7,258	6,369	1,932	1,105
Taxes to recover or offset	7.12	2,230	1,003	792	463
Deferred income tax and social contribution	7.13	1,084	885	611	404
Others		1,281	1,181	479	379
		21,153	27,169	7,893	8,522
Non-current assets					
Long-term receivables					
Related parties	7.10	5	11	3,413	381
Loans and financing	7.17	226	234	115	110
Deferred income tax and social contribution	7.13	482	2,759	237	481
Judicial deposits	7.18	864	841	776	506
Taxes to recover or offset	7.12	500	809	193	220
Advances to energy suppliers		1,016	945		
Provisions for derivatives	7.27	1,191	106	1,064	51
Prepaid expenses		459	811		116
Others		219	175	107	21
		4,962	6,691	5,905	1,886
Investments	7.14	1,869	1,856	62,738	54,572
Intangibles	7.15	12,834	9,532	12,143	9,507
Property, plant and equipment	7.16	91,959	77,611	28,097	25,665
Deferred charges		122	150		
		106,784	89,149	102,978	89,744
		132,899	123,009	116,776	100,152

Years ended December 31		In millions of reais			
	Notes	Consolidated		Parent Company	
		2007	2006	2007	2006
Liabilities, and stockholders equity					
Current liabilities					
Short-term debt	7.17	1,007	2,035	297	1,511
Current portion of long-term debt	7.17	2,354	1,626	1,483	515
Payable to suppliers and contractors		4,294	5,164	1,927	1,690
Related parties	7.10	15	30	6,702	4,502
Payroll and related charges		1,344	1,001	776	494
Pension Plan	7.20	232	230	78	78
Proposed dividends and interest on stockholders equity		4,752	3,189	4,752	3,189
Provision for income tax		2,222	1,946		
Taxes, contributions and royalties		586	285	50	79
Provisions for derivatives	7.27	613		47	
Ferrovias Norte Sul subconcession		372			
Others		1,556	1,138	500	426
		19,347	16,644	16,612	12,484
Non-current liabilities					
Long-term debt	7.17	32,445	46,004	8,643	26,013
Related parties	7.10		1	29,466	18,956
Provisions for contingencies	7.18	3,189	2,363	1,979	1,508
Deferred income tax and social contribution	7.13	8,073	4,319		
Pension Plan	7.20	3,808	4,118	590	569
Provision for asset retirement obligations	7.19	1,649	1,476	743	619
Provisions for derivatives	7.27	9	1,566		69
Ferrovias Norte Sul subconcession		372			
Others		2,201	1,412	1,713	836
		51,746	61,259	43,134	48,570
Deferred income		93	7		
Minority interest		4,683	6,001		
Stockholders equity					
Paid-up capital	7.21	28,000	19,492	28,000	19,492
Revenue reserves		25,966	19,606	25,966	19,606
Resources linked to the future mandatory conversion in shares	7.22	3,064		3,064	
		57,030	39,098	57,030	39,098

132,899 **123,009** **116,776** **100,152**

The notes and attachment I are an integral part of the financial statements

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(A free translation of the original in Portuguese relating to the Financial Statements prepared in accordance with the requirements of Accounting Practices Generally Accepted in Brazil)

2- Statement of Income

Years ended December 31

	Notes	Quarter (Unaudited)			Consolidated Accumulated		In millions of reais Parent Company Accumulated	
		4Q/07	3Q/07	4Q/06	2007	2006	2007	2006
Operating revenues								
Ore and metals		12,935	13,231	13,961	55,332	36,135	20,698	17,817
Transport services		843	894	849	3,497	3,405	1,939	1,864
Sales of aluminum-related products		1,247	1,358	1,496	5,529	5,533	278	102
Sales of steel products		265	318	333	1,248	1,478		
Other products and services		231	236	53	779	195	114	91
		15,521	16,037	16,692	66,385	46,746	23,029	19,874
Value Added taxes		(436)	(417)	(370)	(1,621)	(1,454)	(1,213)	(1,051)
Net operating revenues		15,085	15,620	16,322	64,764	45,292	21,816	18,823
Cost of products and services								
Ores and metals		(6,271)	(5,409)	(5,872)	(22,814)	(14,578)	(11,944)	(9,776)
Transport services		(538)	(520)	(441)	(2,146)	(1,770)	(769)	(718)
Aluminum-related products		(853)	(785)	(829)	(3,246)	(3,013)	(192)	(75)
Steel products		(277)	(310)	(310)	(1,199)	(1,231)		
Other products and services		(221)	(243)	(72)	(679)	(164)	(41)	(62)
		(8,160)	(7,267)	(7,524)	(30,084)	(20,756)	(12,946)	(10,631)
Gross profit		6,925	8,353	8,798	34,680	24,536	8,870	8,192
Gross margin		45.9%	53.5%	53.9%	53.5%	54.2%	40.7%	43.5%
Operating expenses								
Selling and Administrative	7.28	(799)	(581)	(602)	(2,550)	(1,952)	(1,159)	(881)
Research and development		(462)	(391)	(375)	(1,397)	(1,042)	(767)	(590)
Other operating expenses	7.28	(608)	(396)	(741)	(1,418)	(1,453)	(493)	(856)
		(1,869)	(1,368)	(1,718)	(5,365)	(4,447)	(2,419)	(2,327)
Operating profit before financial results and results of equity investments		5,056	6,985	7,080	29,315	20,089	6,451	5,865

Years ended December 31		In millions of reais						
		Quarter (Unaudited)			Consolidated Accumulated		Parent Company Accumulated	
	Notes	4Q/07	3Q/07	4Q/06	2007	2006	2007	2006
Results of equity investments								
Gain on investments accounted for by the equity method	7.14	46	44	118	143	389	22,483	10,708
Provision for losses							25	(60)
Exchange variation in stockholders' equity and goodwill of companies abroad		(22)	(17)		(112)	(25)	(8,625)	(760)
		24	27	118	31	364	13,883	9,888
Amortization of goodwill	7.14	(333)	(344)	(262)	(1,304)	(563)	(1,304)	(563)
Exchange variation in goodwill of companies abroad		(265)	(326)		(1,132)		(1,132)	
		(574)	(643)	(144)	(2,405)	(199)	11,447	9,325
Financial results, net	7.26	395	138	(771)	277	(1,745)	3,320	(1,065)