

PEPSICO INC  
Form 8-K  
November 07, 2007

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
Form 8-K  
CURRENT REPORT  
Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934  
November 2, 2007  
Date of Report (Date of earliest event reported)  
PepsiCo, Inc.  
(Exact name of registrant as specified in its charter)  
North Carolina  
(State or other jurisdiction of incorporation)**

**1-1183  
(Commission File Number)**

**13-1584302  
(IRS Employer Identification No.)**

**700 Anderson Hill Road, Purchase, New York 10577  
(Address of Principal Executive Offices)**

**Registrant's telephone number, including area code: (914) 253-2000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written Communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14a-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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EX-10.1: AGREEMENT

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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(e) PepsiCo, Inc. (the Company) and Dawn E. Hudson entered into a separation agreement in connection with Ms. Hudson's previously announced departure from the Company. A copy of this agreement is attached hereto as Exhibit 10.1 and is incorporated by reference herein.

**Item 9.01 Financial Statements and Exhibits.**

**(d) Exhibits**

10.1 Agreement between PepsiCo, Inc. and Dawn E. Hudson, executed November 2, 2007.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 7, 2007

**PepsiCo, Inc.**

By: /s/ Thomas H. Tamoney, Jr.  
Thomas H. Tamoney, Jr.  
Vice President, Deputy General Counsel  
and  
Assistant Secretary

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**INDEX TO EXHIBITS**

<b>Exhibit Number</b>	<b>Description</b>
10.1	Agreement between PepsiCo, Inc. and Dawn E. Hudson, executed November 2, 2007.

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