

Companhia Vale do Rio Doce
Form 6-K
March 09, 2007

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**United States
Securities and Exchange Commission
Washington, D.C. 20549
FORM 6-K
Report of Foreign Private Issuer
Pursuant To Rule 13a-16 or 15d-16
of the
Securities Exchange Act of 1934
For the month of
March 2007
Companhia Vale do Rio Doce**

Avenida Graça Aranha, No. 26 20030-900 Rio de Janeiro, RJ, Brazil (Address of principal executive office)
(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

(Check One) Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

(Check One) Yes No

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82-__.)

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(A free translation of the original in Portuguese relating to the Financial Statements prepared in thousands in accordance with the requirements of Accounting Practices Generally Accepted in Brazil)

1- Balance Sheet**Years ended December 31****In millions of reais**

	Notes	Consolidated		Parent Company	
		2006	2005	2006	2005
Assets					
Current assets					
Cash and cash equivalents	7.10	9,778	2,703	203	131
Accounts receivable from customers	7.11	7,892	4,183	4,912	2,038
Related parties	7.12	61	134	1,056	778
Inventories	7.13	6,369	3,235	1,105	1,127
Taxes to recover or offset	7.14	1,003	986	463	492
Deferred income tax and social contribution	7.15	885	428	404	334
Other		1,181	902	379	306
		27,169	12,571	8,522	5,206
Non-current assets					
Long-term assets					
Related parties	7.12	11	6	381	459
Loans and financing		234	143	110	107
Deferred income tax and social contribution	7.15	2,759	1,043	481	421
Judicial deposits		841	786	506	459
Taxes to recover or offset	7.14	809	314	220	170
Assets available for Sales		53	54		
Advances to energy suppliers		945	727		
Prepaid expenses		811	90	116	
Outros		228	191	72	10
		6,691	3,354	1,886	1,626
Investments	7.16	1,856	1,396	54,572	16,415
Intangible	7.17	9,532	1,418	9,507	1,419
Property, plant and equipment	7.18	77,611	33,768	25,665	20,761
Deferred charges		150	206		
		89,149	36,788	89,744	38,595
		123,009	52,713	100,152	45,427
Liabilities and stockholders equity					
Current liabilities					
Short-term debt	7.19	2,035	517	1,511	
Current portion of long-term debt	7.19	1,626	2,940	515	882

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Payable to suppliers and contractors		5,164	2,684	1,690	1,768
Related parties	7.12	30	81	4,502	3,609
Payroll and related charges		1,001	542	494	424
Pension Plan	7.22	230	70	78	70
Proposed dividends and interest on stockholders' equity	7.25	3,189	2,750	3,189	2,750
Taxes and contributions	7.14 e 7.15	2,167	909	79	68
Other		1,202	1,174	426	490
		16,644	11,667	12,484	10,061
Non-current liabilities					
Long-term liabilities					
Long-term debt	7.19	46,004	9,066	26,013	2,146
Related parties	7.12	1	3	18,956	5,701
Provisions for contingencies	7.20	2,363	2,302	1,508	1,932
Deferred income tax and social contribution	7.15	4,319			
Pension Plan	7.22	4,118	563	569	563
Provision for asset retirement obligations	7.21	1,476	549	619	336
Provisions for derivatives	7.28	1,566	610	69	63
Other		1,412	941	836	573
		61,259	14,034	48,570	11,314
Deferred income		7	9		
Minority interest		6,001	2,951		
Stockholders' equity					
Paid-up capital	7.23	19,492	14,000	19,492	14,000
Revenue reserves		19,606	10,052	19,606	10,052
		39,098	24,052	39,098	24,052
		123,009	52,713	100,152	45,427

The notes and attachment I are an integral part of the financial statements

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(A free translation of the original in Portuguese relating to the Financial Statements prepared in accordance with the requirements of Accounting Practices Generally Accepted in Brazil)

2- Statement of Income**Years ended December 31****In millions of reais**

	Notes	4Q/06	Quarter (Unaudited)		Consolidated Accumulated		Parent Company Accumulated	
			3Q/06	4Q/05	2006	2005	2006	2005
Gross revenues								
Ores and metals		13,961	8,771	7,134	36,135	26,650	17,817	16,053
Transport services		849	956	781	3,405	3,291	1,864	1,801
Sales of aluminum-related products		1,496	1,440	933	5,533	3,857	102	189
Sales of steel products		333	414	338	1,478	1,509		
Other products and services		53	61	18	195	43	91	55
		16,692	11,642	9,204	46,746	35,350	19,874	18,098
Value Added taxes		(370)	(417)	(288)	(1,454)	(1,357)	(1,051)	(1,004)
Net operating revenues		16,322	11,225	8,916	45,292	33,993	18,823	17,094
Cost of products and services								
Ores and metals		(5,872)	(3,292)	(2,945)	(14,578)	(10,585)	(9,776)	(8,833)
Transport services		(441)	(450)	(535)	(1,770)	(1,977)	(718)	(637)
Aluminum-related products		(829)	(821)	(626)	(3,013)	(2,361)	(75)	(111)
Steel products		(310)	(334)	(295)	(1,231)	(1,364)		
Other products and services		(72)	(39)	(6)	(164)	(24)	(62)	(22)
		(7,524)	(4,936)	(4,407)	(20,756)	(16,311)	(10,631)	(9,603)
Gross profit		8,798	6,289	4,509	24,536	17,682	8,192	7,491
Gross margin		53.9%	56.0%	50.6%	54.2%	52.0%	43.5%	43.8%
Operating expenses								
Selling and Administrative	7.29	(602)	(402)	(436)	(1,952)	(1,620)	(881)	(688)
Research and development		(375)	(289)	(209)	(1,042)	(672)	(590)	(415)
Other operating expenses	7.29	(741)	(348)	(205)	(1,453)	(834)	(856)	(235)

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		(1,718)	(1,039)	(850)	(4,447)	(3,126)	(2,327)	(1,338)
Operating profit before financial results and results of equity investments		7,080	5,250	3,659	20,089	14,556	5,865	6,153
Results of equity investments								
Equity in results of affiliates and joint ventures	7.16	118	119	136	389	498	10,708	6,875
Provision for losses	7.16						(60)	(308)
Exchange variation in stockholders' equity of companies abroad	7.16		(2)	20	(25)	(6)	(760)	(878)
Amortization of goodwill	7.17	(262)	(131)	(51)	(563)	(223)	(563)	(223)
	7.29	(144)	(14)	105	(199)	269	9,325	5,466
Financial results, net	7.28	(771)	(249)	(764)	(1,745)	(1,276)	(1,065)	81
Non-operating income		(1,006)	34		(215)	298	278	
Income before income tax and social contribution		5,159	5,021	3,000	17,930	13,847	14,403	11,700
Income tax and social contribution	7.15	(1,420)	(792)	(153)	(3,390)	(2,368)	(972)	(1,257)
Income before minority interests		3,739	4,229	2,847	14,540	11,479	13,431	10,443
Minority interests		(371)	(256)	(210)	(1,109)	(1,036)		
Net income for the year		3,368	3,973	2,637	13,431	10,443	13,431	10,443
Number of shares outstanding at the end of the period (in		2,416,194	2,416,194	2,303,040	2,416,194	2,303,040	2,416,194	2,303,040

thousands)

**Net earnings per
share
outstanding at
the end of the
period (R\$)**

1.39

1.64

1.15

5.56

4.54

5.56

4.54

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3- Statement of Changes in Stockholders Equity

Years ended December 31									In millions of reais	
	Notes	Paid-up capital	Expansion/ Investments	Treasury stock	Unrealized Depletion income	Revenue reserves Legal Reserves	Fiscal Reserves	Retained earnings	Total	
December 31, 2004		7,300	8,206	(131)	1,004	346	1,404	41	18,170	
Net income for the year								10,443	10,443	
Capitalization of reserves		6,700	(5,129)	&						