

ADVANCED SEMICONDUCTOR ENGINEERING INC
Form 6-K
August 29, 2013

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

August 29, 2013

Commission File Number 001-16125

Advanced Semiconductor Engineering, Inc.
(Exact name of Registrant as specified in its charter)

26 Chin Third Road
Nantze Export Processing Zone
Kaoshiung, Taiwan
Republic of China
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

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Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
Not applicable

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ADVANCED SEMICONDUCTOR ENGINEERING, INC.

Date: August 29, 2013

By: /s/ Joseph Tung
Name: Joseph Tung
Title: Chief Financial Officer

ANNEX A

Advanced Semiconductor Engineering,
Inc. and Subsidiaries

Consolidated Financial Statements for the
Six Months Ended June 30, 2012 and 2013 and
Independent Accountants' Review Report

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

The Board of Directors and Shareholders
Advanced Semiconductor Engineering, Inc.

We have reviewed the accompanying consolidated balance sheets of Advanced Semiconductor Engineering, Inc. (the "Company") and its subsidiaries as of January 1, 2012, June 30, 2012, December 31, 2012 and June 30, 2013, and the related consolidated statements of comprehensive income for the three months ended June 30, 2012 and 2013 and six months ended June 30, 2012 and 2013, and changes in equity and cash flows for the six months ended June 30, 2012 and 2013. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to issue a report on these consolidated financial statements based on our reviews.

We conducted our reviews in accordance with Statement of Auditing Standards No. 36 "Review of Financial Statements" issued by the Auditing Standards Committee of the Accounting Research and Development Foundation of the Republic of China. A review consists principally of applying analytical procedures to financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with auditing standards generally accepted in the Republic of China, the objective of which is the expression of an opinion regarding the consolidated financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our reviews, we are not aware of any material modifications that should be made to the consolidated financial statements referred to above for them to be in conformity with the International Financial Reporting Standards, International Accounting Standards, and the Interpretations as well as related guidance endorsed by the Financial Supervisory Commission of the Republic of China.

Our reviews also comprehended the translation of New Taiwan dollar amounts into U.S. dollar amounts and such translation has been made in conformity with the basis stated in Note 4 to the consolidated financial statements. Such U.S. dollar amounts are presented solely for the convenience of the readers.

/s/ Deloitte & Touche
Taipei, Taiwan
The Republic of China
August 9, 2013

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent accountants' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent accountants' review report and consolidated financial statements shall prevail.

ADVANCED SEMICONDUCTOR ENGINEERING, INC. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

JUNE 30, 2013, DECEMBER 31, 2012, JUNE 30, 2012 AND JANUARY 1, 2012

(Amounts in Thousands)

(Reviewed, Not Audited)

	January 1, 2012	June 30, 2012	December 31, 2012	June 30, 2013	US\$ (Note 4)	LIABILITIES AND EQUITY	Janua 20
ASSETS	NT\$	NT\$	NT\$	NT\$			N
CURRENT ASSETS						CURRENT LIABILITIES	
Cash and cash equivalents (Notes 4 and 6)	\$23,967,045	\$20,148,888	\$19,993,516	\$25,740,189	\$859,152	Short-term borrowings (Note 19)	\$22,96
Financial assets at fair value through profit or loss - current (Notes 4, 5 and 7)	706,755	2,358,701	4,035,000	4,483,995	149,666	Financial liabilities at fair value through profit or loss - current (Notes 4, 5 and 7)	134,2
Available-for-sale financial assets - current (Notes 4 and 8)	48,794	47,568	48,266	74,988	2,503	Derivative financial liabilities for hedging - current (Notes 4, 5 and 9)	-
Held-to-maturity financial assets - current (Note 4)	-	-	-	14,567	486	Trade payables	21,19
Derivative financial assets for hedging - current (Notes 4, 5 and 9)	-	-	-	1,940	65	Other payables (Note 21)	15,63
Debt investments with no active market - current (Notes 4 and 10)	90,825	89,640	87,120	-	-	Current tax liabilities (Note 4)	2,400
Trade receivables, net (Notes 4 and 11)	30,599,119	31,825,551	37,423,491	34,914,419	1,165,368	Advance real estate receipts (Note 4)	47,66
Other receivables (Note 4)	693,016	715,748	384,613	437,013	14,587	Current portion of long-term borrowings (Notes 19 and 35)	3,418
	101,631	222,695	243,675	169,158	5,646	Other current liabilities	1,090
						Total current liabilities	66,88

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Current tax assets (Note 4)							
Inventories (Notes 4, 5 and 12)	13,920,757	14,385,998	15,171,042	14,451,657	482,365		
Inventories related to real estate							NON-CURRENT LIABILITIES
business (Notes 4, 5, 13, 24 and 35)	16,149,498	17,226,543	16,902,018	17,593,489	587,233		Derivative financial liabilities for
Other financial assets - current (Notes 4							hedging - non-current (Notes 4, 5 and 9) 58,27
and 35)	501,363	999,993	318,885	435,864	14,548		Bonds payable (Note 20) 10,87
Other current assets	2,348,483	2,985,260	2,887,951	3,154,266	105,282		Long-term borrowings (Notes 19 and 35) 39,26
Total current assets	89,127,286	91,006,585	97,495,577	101,471,545	3,386,901		Deferred tax liabilities (Note 4) 1,377
							Accrued pension liabilities (Notes 4, 5 and 22) 4,874
NON-CURRENT ASSETS							Other non-current liabilities 702,9
Available-for-sale financial assets - non-current (Notes 4 and 8)	1,066,368	1,116,081	1,096,709	1,223,004	40,821		Total non-current liabilities 57,15
Investments accounted for using the equity method (Notes 4 and 14)	1,116,919	1,013,785	1,177,871	1,101,696	36,772		Total liabilities 124,0
Property, plant and equipment (Notes 4, 15, 24, 35 and 36)	112,996,056	120,457,688	127,197,774	130,265,390	4,347,977		EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Notes 4 and 23)
Goodwill (Notes 4, 5 and 16)	10,374,501	10,351,168	10,306,823	10,357,912	345,725		
Other intangible assets (Notes 4, 5, 17 and 24)	2,559,493	2,228,792	2,054,446	1,800,810	60,107		Share capital 67,57
Deferred tax assets (Notes 4 and 5)	3,744,781	3,791,238	3,725,493	3,609,599	120,481		Capital surplus 3,976
Other financial assets -							Retained earnings Legal reserve 6,039

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non-current (Notes 4 and 35)	317,957	283,055	286,160	338,903	11,312	Special reserve	1,272
Long-term prepayments for lease (Notes 18 and 24)	3,420,700	3,835,259	4,164,062	4,227,799	141,115	Unappropriated earnings	25,16
Other non-current assets	356,834	957,577	204,854	828,521	27,654	Total retained earnings	32,47
Total non-current assets	135,953,609	144,034,643	150,214,192	153,753,634	5,131,964	Other equity	235,0
						Treasury shares	(4,73
						Total equity attributable to owners of the Company	99,52
						NON-CONTROLLING INTERESTS (Notes 4 and 23)	1,515
						Total equity	101,0
TOTAL	\$225,080,895	\$235,041,228	\$247,709,769	\$255,225,179	\$8,518,865	TOTAL	\$225,0

The accompanying notes are an integral part of the consolidated financial statements.

ADVANCED SEMICONDUCTOR ENGINEERING, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(Amounts in Thousands Except Earnings Per Share)

(Reviewed, Not Audited)

	For the Three Months Ended June 30			For the Six Months Ended June 30		
	2012	2013		2012	2013	
	NT\$	NT\$	US\$ (Note 4)	NT\$	NT\$	US\$ (Note 4)
OPERATING REVENUES (Note 4)	\$45,872,457	\$50,759,768	\$1,694,251	\$88,973,087	\$98,949,641	\$3,302,725
OPERATING COSTS (Notes 12, 22 and 24)	37,020,026	40,327,872	1,346,057	72,940,554	80,237,173	2,678,143
GROSS PROFIT	8,852,431	10,431,896	348,194	16,032,533	18,712,468	624,582
OPERATING EXPENSES (Notes 22 and 24)						
Selling and marketing expenses	672,707	728,281	24,308	1,339,754	1,417,185	47,303
General and administrative expenses	2,086,186	2,043,750	68,216	4,023,897	4,048,357	135,126
Research and development expenses	1,950,075	2,260,063	75,436	3,710,459	4,244,383	141,668
Total operating expenses	4,708,968	5,032,094	167,960	9,074,110	9,709,925	324,097
PROFIT FROM OPERATIONS	4,143,463	5,399,802	180,234	6,958,423	9,002,543	300,485
NON-OPERATING INCOME AND EXPENSES						
Other income (Note 24)	125,978	89,926	3,002	263,000	166,023	5,541
Other gains and losses (Note 24)	(25,181)	97,051	3,239	104,090	130,083	4,342
Finance costs (Note 24)	(501,903)	(531,962)	(17,756)	(1,000,610)	(1,071,199)	(35,754)
Share of the loss of associates (Note 4)	(9,821)	(16,893)	(564)	(19,607)	(30,781)	(1,027)
Total non-operating income and expenses	(410,927)	(361,878)	(12,079)	(653,127)	(805,874)	(26,898)
PROFIT BEFORE INCOME TAX	3,732,536	5,037,924	168,155	6,305,296	8,196,669	273,587

INCOME TAX EXPENSE (Notes 4, 5 and 25)	442,281	1,126,786	37,610	907,004	1,929,543	64,404
NET PROFIT FOR THE PERIOD	3,290,255	3,911,138	130,545	5,398,292	6,267,126	209,183
OTHER COMPREHENSIVE INCOME (LOSS)						
Exchange differences on translating foreign operations	690,639	962,622	32,130	(1,134,606)	3,021,054	100,836
Unrealized gain (loss) on available-for-sale financial assets	(28,525)	(25,208)	(841)	39,113	126,579	4,225
Cash flow hedges	13,567	1,940	65	35,084	6,464	216
Share of the other comprehensive income (loss) of associates	(103,309)	14,732	492	(28,623)	(786)	(26)
Income tax relating to the components of other comprehensive income	(2,306)	-	-	(5,964)	(769)	(26)

(Continued)

ADVANCED SEMICONDUCTOR ENGINEERING, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(Amounts in Thousands Except Earnings Per Share)

(Reviewed, Not Audited)

	For the Three Months Ended June 30			For the Six Months Ended June 30		
	2012	2013		2012	2013	
	NT\$	NT\$	US\$ (Note 4)	NT\$	NT\$	US\$ (Note 4)
Other comprehensive income (loss) for the period, net of income tax	\$570,066	\$954,086	\$31,846	\$(1,094,996)	\$3,152,542	\$105,225
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	\$3,860,321	\$4,865,224	\$162,391	\$4,303,296	\$9,419,668	\$314,408
NET PROFIT ATTRIBUTABLE TO:						
Owners of the Company	\$3,196,581	\$3,820,412	\$127,517	\$5,242,344	\$6,051,044	\$201,971
Non-controlling interests	93,674	90,726	3,028	155,948	216,082	7,212
	\$3,290,255	\$3,911,138	\$130,545	\$5,398,292	\$6,267,126	\$209,183
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:						
Owners of the Company	\$3,744,451	\$4,728,744	\$157,835	\$4,147,750	\$9,080,744	\$303,096
Non-controlling interests	115,870	136,480	4,556	155,546	338,924	11,312