

# Edgar Filing: ROYAL BANK OF SCOTLAND GROUP PLC - Form FWP

## ROYAL BANK OF SCOTLAND GROUP PLC

Form FWP

August 15, 2012

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[www.rbs.com/etnUS](http://www.rbs.com/etnUS) or 1.855. RBS.ETPS (1.855.727.3877)

Back in the Market!

As of Monday, August 13, 2012, the RBS NASDAQ-100([R]) Trendpilot[] ETN began tracking the NASDAQ-100([R]) Total Return Index(SM):

[] Year-to-date Trendpilot(TM) Index return 12.33% 1  
[] Since ETN inception Trendpilot(TM) Index return 11.51% 1

The RBS NASDAQ-100([R]) Trendpilot[] ETNs track the RBS NASDAQ-100([R]) Trendpilot[] Index which uses a trend-following strategy\* to provide exposure to:

[] NASDAQ-100([R]) Total Return Index(SM); or  
[] 3-month US Treasury bills yield ("cash rate")

The RBS NASDAQ-100([R]) Trendpilot[] Index had been tracking the cash rate since May 24, 2012.

(1)As of Friday, August 10, 2012

\*If the closing level of the Benchmark Index for the RBS NASDAQ-100([R]) Trendpilot(TM) Index is at or above its historical 100-Index business day simple moving average for five consecutive Index business days, the RBS NASDAQ-100([R]) Trendpilot(TM) Index will track its Benchmark Index. If the Benchmark Index level is below such moving average for five consecutive Index business days, the RBS NASDAQ-100([R]) Trendpilot(TM) Index will track the Cash Rate.

Learn more about trend-following strategies offered by RBS by calling 1.855. RBS.ETPS (1.855.727.3877) or visiting [www.rbs.com/etnUS](http://www.rbs.com/etnUS).

NYSE Arca: TNDQ Learn more about TNDQ

Learn more about the RBS suite of ETNs

TNDQ

RBS NASDAQ-100([R]) Trendpilot(TM) ETN

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Pricing Supplement | Factsheet

Inception Date 12/08/11

Product	ETN Ticker	Inception Date	Benchmark Index	Cash Rate(2)	Intraday Indicative Value Ticker
RBS Trendpilot ETNs					
RBS US Large Cap Trendpilot[] ETN	TRND	12/6/10	S and P 500([R]) Total Return Index	3-Month U.S. Treasury Bills	TRND.IV
RBS US Mid Cap			S and P MidCap 400([R]) Total Return	3-Month U.S.	

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Trendpilot[] ETN	TRNM	1/25/11	Index	Treasury Bills	TRNM.IV
RBS Gold				3-Month U.S.	
Trendpilot[] ETN	TBAR	2/17/11	Price of Gold Bullion	Treasury Bills	TBAR.IV
RBS Oil			RBS 12-Month Oil Total Return	3-Month U.S.	
Trendpilot[] ETN	TWTI	9/13/11	Index	Treasury Bills	TWTI.IV
RBS NASDAQ-100([R])			NASDAQ-100([R]) Total Return	3-Month U.S.	
Trendpilot[] ETN	TNDQ	12/8/11	Index(SM)	Treasury Bills	TNDQ.IV
RBS China			BNY Mellon China Select ADR	3-Month U.S.	
Trendpilot[] ETN	TCHI	4/13/12	Total Return Index(SM)	Treasury Bills	TCHI.IV

(2)Cash Rate as of 7/31/12 was 0.110%

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The RBS ETNs are not suitable for all investors. You should carefully read the relevant pricing supplement and prospectus, including the more detailed explanation of the risks involved in any investment in the RBS ETNs as described in the "Risk Factors" section of the applicable pricing supplement, before investing.

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