PARTNERRE LTD Form 8-K March 02, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant To Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): February 25, 2010

PartnerRe Ltd. (Exact Name of Registrant as Specified in Charter)

Bermuda (State or Other Jurisdiction of Incorporation)

001-14536 (Commission File Number)

Not Applicable (IRS Employer Identification No.)

Wellesley House, 90 Pitts Bay Road, Pembroke, Bermuda (Address of Principal Executive Offices)

HM 08 (Zip Code)

Registrant's telephone number, including area code: (441) 292-0888

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

(b) On February 25, 2010, PartnerRe Ltd. (the "Company") announced that its Board of Directors had approved a new share repurchase authorization of 8 million common shares. This replaces the prior authorization of 5 million common shares announced by the Company in September 2008. Prior to today, the Company had repurchased a total of approximately 1.8 million common shares under the prior authorization. Because the new authorization replaces the prior authorization, the Company's total repurchase authorization is 8 million shares, effective February 25, 2010.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits.

Exhibit No. Description

99.1 Press Release of PartnerRe Ltd., dated February 25, 2010

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PartnerRe Ltd. (Registrant)

Date: March 2, 2010 By: /s/ Amanda E. Sodergren

Name: Amanda E. Sodergren Title: Chief Legal Counsel

Exhibit Index

Exhibit No. Description

99.1 Press Release of PartnerRe Ltd., dated February 25, 2010