

Williams Jack L  
 Form 3  
 February 14, 2005

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Williams Jack L		(Month/Day/Year)	ROYAL CARIBBEAN CRUISES LTD [RCL]	
(Last)	(First)	(Middle)	02/02/2005	
			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
ROYAL CARIBBEAN CRUISES LTD., Â 1050 CARIBBEAN WAY			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below) (specify below)	
			Pres & COO, RCI/Celeb. Cruises	
MIAMI, Â FL Â 33132			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	28,083	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Option to Purchase Common Stock	Â <u>(1)</u>	02/26/2008	Common Stock	80,000	\$ 27.0157	D	Â
Option to Purchase Common Stock	Â <u>(1)</u>	02/05/2009	Common Stock	50,000	\$ 35.0938	D	Â
Option to Purchase Common Stock	Â <u>(1)</u>	02/04/2010	Common Stock	60,000	\$ 48	D	Â
Option to Purchase Common Stock	Â <u>(2)</u>	03/03/2010	Common Stock	30,000	\$ 28.7813	D	Â
Option to Purchase Common Stock	Â <u>(1)</u>	12/04/2010	Common Stock	100,000	\$ 20.3	D	Â
Option to Purchase Common Stock	Â <u>(1)</u>	10/12/2011	Common Stock	2,000	\$ 9.9	D	Â
Option to Purchase Common Stock	Â <u>(1)</u>	10/12/2011	Common Stock	98,000	\$ 9.9	D	Â
Option to Purchase Common Stock	Â <u>(3)</u>	03/17/2014	Common Stock	9,900	\$ 40.06	D	Â
Option to Purchase Common Stock	Â <u>(4)</u>	03/17/2014	Common Stock	7,775	\$ 40.06	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Williams Jack L ROYAL CARIBBEAN CRUISES LTD. 1050 CARIBBEAN WAY MIAMI, FL 33132	Â	Â	Â Pres & COO, RCI/Celeb. Cruises	Â

## Signatures

By: Bradley Stein, Attorney-in-Fact for Jack L. Williams  
Date: 02/14/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Immediately.
- (2) 24,000 shares are immediately exercisable and 6,000 are exercisable on 3/3/2005.
- (3) 2,475 shares are exercisable on each of 3/17/2005, 3/17/2006, 3/17/2007 and 3/17/2008.
- (4) 1,944 shares are exercisable on each of 3/17/2005, 3/17/2006 and 3/17/2007 and 1,943 are exercisable on 3/17/2008.

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