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AON CORP
Form 11-K
June 27, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K

X Annual Report Pursuant to Section 15(d) of the Securities
Exchange Act of 1934

For the fiscal year ended December 31, 2001

OR

_____ Transition Report Pursuant to Section 15(d) of the
Securities Exchange Act of 1934

A. Full title of the plan and the address of the plan,
if different from the issuer named below:

Aon Savings Plan

B. Name of the issuer of the securities held pursuant to
the plan and the address of its principal executive
office:

Aon Corporation
200 E. Randolph Drive
Chicago, Illinois 60601

S I G N A T U R E S

Pursuant to the requirements of the Securities Exchange Act of 1934, the Plan,
by the Plan Administrator, the Committee, has caused this annual report to be
signed on its behalf by the undersigned, thereunto duly authorized, in the
County of Cook and the State of Illinois on the 25th day of June, 2002.

AON SAVINGS PLAN

BY THE COMMITTEE

/s/ THOMAS STACHURA

Thomas Stachura

/s/ JOHN A. RESCHKE

John A. Reschke

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/s/ NANCY GROSS

Nancy Gross

/s/ ROBERT S. HURWITZ

Robert S. Hurwitz

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE

AON SAVINGS PLAN

Years Ended December 31, 2001 and 2000

With Report of Independent Auditors

Employer Identification Number 36-3051915

Plan # 020

AON SAVINGS PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE

Years ended December 31, 2001 and 2000

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Report of Independent Auditors

The Participants and Administrative Committee
Aon Savings Plan

We have audited the accompanying statements of assets available for benefits of Aon Savings Plan as of December 31, 2001 and 2000, and the related statements of changes in assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets available for benefits of the Plan at December 31, 2001 and 2000, and the changes in its assets available for benefits for the years then ended, in conformity with accounting principles generally accepted in the United States.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplemental schedule of assets (held at end of year) as of December 31, 2001, is presented for purposes of additional analysis and is not a required part of the financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Chicago, Illinois
June 4, 2002

Ernst & Young LLP

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AON SAVINGS PLAN
STATEMENT OF ASSETS AVAILABLE
DECEMBER 31, 2000
(in thousands)

ASSETS:	SAVINGS PLAN	ESOP ALLOCATED ACCOUNT
Investments, at Fair Value:		
Aon Corporation Common Stock	\$ 262,108	\$ 202,435
Other Common and Preferred Stocks	5,081	-
Investments held in Mutual Funds:		
Aon Money Market Fund	264,987	-
Aon Government Securities Fund	49,054	-
Aon Asset Allocation Fund	136,943	-
Vanguard REIT Index Fund	26,084	-
Vanguard Admiral Intermediate Term Treasury Fund	12,401	-
INVESCO Dynamics Fund	21,024	-
IRT 500 Index Fund	236,815	-
IRT Core-Balanced Fund	3,773	-
IRT International Equity Fund	32,212	-
Dodge & Cox Common Stock Fund	31,868	-
PIMCO Total Return Fund	14,638	-
Montag & Caldwell Growth Fund	7,387	-
Managers Special Equity Fund	13,151	-
Templeton Emerging Markets Fund	936	-
Other Mutual Funds	1,119	-
Short-Term Investment Funds	1,626	-
Participant Loans	19,269	-
	1,140,476	202,435
Company Contribution Receivable	26,402	16,257
TOTAL ASSETS AVAILABLE FOR BENEFITS	\$ 1,166,878	\$ 218,692

See notes to financial statements.

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DECEMBER 31, 2000
(in thousands)

ASSETS:	SAVINGS PLAN	ESOP ALLOCATED ACCOUNT
Investments, at Fair Value:		
Aon Corporation Common Stock	\$ 304,679	\$ 199,627
Other Common and Preferred Stocks	2,828	-
Investments held in Mutual Funds:		
Aon Money Market Fund	237,223	-
Aon Government Securities Fund	40,031	-
Aon Asset Allocation Fund	168,100	-
Aon REIT Index Fund	22,991	-
INVESCO Dynamics Fund	20,165	-
IRT 500 Index Fund	274,332	-
IRT Core-Balanced Fund	1,878	-
IRT International Equity Fund	39,674	-
Dodge & Cox Common Stock Fund	4,065	-
PIMCO Total Return Fund	4,064	-
Montag & Caldwell Growth Fund	3,218	-
Managers Special Equity Fund	9,268	-
Templeton Emerging Markets Fund	304	-
Vanguard Admiral Intermediate Term Treasury Fund	3,468	-
Other Mutual Funds	729	-
Short-Term Investment Funds	2,573	-
Participant Loans	20,293	-
	1,159,883	199,627
Company Contribution Receivable	24,253	14,915
TOTAL ASSETS AVAILABLE FOR BENEFITS	\$ 1,184,136	\$ 214,542

See notes to financial statements.

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Employer Plan Identifier
Plan #020

AON SAVINGS PLAN
STATEMENT OF CHANGES IN ASSETS AVAILABLE
YEAR ENDED DECEMBER 31,
(in thousands)

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	SAVINGS PLAN -----	ES ALLO ACC -----
NET INVESTMENT INCOME (LOSS)		
Interest Income	\$ 1,760	\$
Net Realized and Unrealized Appreciation (Depreciation) in Fair Value of Investments	(53,748)	
Aon Corporation Dividends	7,231	
Other Dividends	18,464	
Management and Administrative Fees	(1,817)	
	-----	-----
TOTAL NET INVESTMENT INCOME (LOSS)	(28,110)	
CONTRIBUTIONS		
Company	26,402	
Participants	75,186	
Rollovers	15,045	
	-----	-----
TOTAL CONTRIBUTIONS	116,633	
ALLOCATIONS		
ESOP Diversification	493	
	-----	-----
TOTAL ALLOCATIONS	493	
OTHER CHANGES		
Benefit Payments	(120,094)	
Plan Mergers	13,820	
	-----	-----
TOTAL OTHER CHANGES	(106,274)	
	-----	-----
NET INCREASE (DECREASE) IN ASSETS AVAILABLE FOR BENEFITS	(17,258)	
ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	1,184,136	
	-----	-----
ASSETS AVAILABLE FOR BENEFITS AT END OF YEAR	\$ 1,166,878	\$
	=====	=====

See notes to financial statements.

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Employer Plan Identifier
Plan #020

AON SAVINGS PLAN
STATEMENT OF CHANGES IN ASSETS AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2010
(in thousands)

	SAVINGS PLAN	ESOP ALLOCATION ACCOUNT
	-----	-----
NET INVESTMENT INCOME (LOSS)		
Interest Income	\$ 1,555	\$
Net Realized and Unrealized Appreciation (Depreciation) in Fair Value of Investments	(84,144)	
Aon Corporation Dividends	8,276	
Other Dividends	39,400	
Management and Administrative Fees	(1,933)	
	-----	-----
TOTAL NET INVESTMENT INCOME (LOSS)	(36,846)	
CONTRIBUTIONS		
Company	24,301	
Participants	59,578	
Rollovers	4,861	
	-----	-----
TOTAL CONTRIBUTIONS	88,740	
ALLOCATIONS		
ESOP Diversification	445	
	-----	-----
TOTAL ALLOCATIONS	445	
OTHER CHANGES		
Benefit Payments	(116,398)	
	-----	-----
TOTAL OTHER CHANGES	(116,398)	
	-----	-----
NET DECREASE IN ASSETS AVAILABLE FOR BENEFITS	(64,059)	
ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	1,248,195	
	-----	-----
ASSETS AVAILABLE FOR BENEFITS AT END OF YEAR	\$ 1,184,136	\$

See notes to financial statements.

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Employer Plan Identification # 36-3051915
Plan # 020

AON SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

Years Ended December 31, 2001 and 2000

1. DESCRIPTION OF PLAN

GENERAL

The Aon Savings Plan (the Plan) was authorized by the Board of Directors of Aon Corporation (the Company or Plan Sponsor). It is a defined contribution plan with a salary deferral feature and an employee stock ownership (ESOP) feature. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Effective March 31, 2001, the ASA Savings Plan merged into the Plan and as a result, assets approximating \$13.8 million were transferred into the Plan.

Certain Plan assets are held by the Aon Funds, an affiliated, open-end management investment company. The assets of the ESOP portion of the Plan are invested primarily in common stock of the Company. Additionally, certain assets are invested by the Trustees as deemed advisable in order for the Plan to meet its cash flow needs.

On April 20, 2001, the Company's Board of Directors approved, in principle, a plan to spin off its insurance underwriting business (which include the operations of the Company) to the Company's common stockholders, creating two independent publicly traded companies. The spin-off would take the form of a tax-free stock dividend of the outstanding shares of common stock of Combined Specialty Group, Inc., a new subsidiary of the Company formed in September, 2001 to hold its underwriting business. The transaction requires final Company Board of Director approval and certain insurance regulatory approvals, and is expected to be completed as soon as practicable. The spin-off is not expected to have a material impact on the results of operations or financial position of the Plan.

The following description of the Plan provides only general information. Participants of the Plan should refer to the Summary Plan Description for a more complete description of the Plan.

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1. DESCRIPTION OF PLAN (CONTINUED)

ELIGIBILITY AND PARTICIPATION

Effective January 1, 2001, employees other than field sales agents or employees scheduled to work less than 20 hours per week are immediately eligible to participate. Prior to January 1, 2001, employees became eligible for participation after attaining 21 years of age and completing one year of service. Participants must complete one year of service to be eligible for company matching contributions.

CONTRIBUTIONS

PARTICIPANT - Participant contributions are made by means of regular payroll deductions. Non-highly compensated participants, as defined by the Internal Revenue Code (IRC), may elect to make contributions between 1% and 16% of their compensation, as defined by the Plan. Highly compensated participants, as defined by the IRC, may elect to make contributions between 1% and 8% of their compensation, as defined by the Plan. Participant contributions are limited to amounts allowed by the Internal Revenue Service (IRS). Accordingly, the maximum participant contribution was \$10,500 in 2001 and 2000.

COMPANY - The Company contributes an amount equal to 100% of the first 3% of a participant's compensation that a participant contributes to the Plan. The Company makes a further contribution to the ESOP portion of the Plan equal to 75% (50% for field sales agents) of the next 3% of compensation that is contributed to the Plan. In 2001 and 2000, this contribution was made in shares of common stock of the Company. The Plan requires that a participant be actively employed and contributing to the Plan as of the last day of the Plan year in order to receive a Company contribution.

Contributions to the ESOP portion of the Plan are automatically invested in common stock of the Company.

INVESTMENT OPTIONS

Contributions to the Plan, other than for the ESOP portion, may be invested in any of the various investment alternatives offered by the Plan in any whole percentages. Additionally, beginning in 2000, a Self-Managed Account was offered whereby participants can invest their self-directed contributions in various stock and mutual funds.

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1. DESCRIPTION OF PLAN (CONTINUED)

PARTICIPANT ACCOUNTS

Each participant's account is credited with the participant's contribution and a) an allocation of the Company's contributions, b) an allocation of Plan earnings, and c) an allocation of forfeitures of terminated participants' non-vested accounts. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account.

VESTING

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For the ESOP portion of the Plan, a participant vests in 20% increments and becomes 100% vested after completion of five years of plan service. Forfeitures of non-vested accounts are allocated to the remaining participants. The amount of forfeitures allocated to participants was \$673,000 and \$1,221,000 of the Company's common stock in 2001 and 2000, respectively.

For the non-ESOP portion of the Plan, participants are fully vested in their contributions plus actual earnings thereon. Participants become 100% vested in the remainder of their account balance after five years of plan service, according to a graded schedule. Forfeitures of non-vested accounts are allocated to the remaining participants. The amount of forfeitures allocated to participants was \$833,000 and \$947,000 for 2001 and 2000, respectively.

BENEFIT PAYMENTS

For the ESOP portion of the Plan, a participant's entire account shall be paid to the participant or designated beneficiary in a lump sum upon normal retirement, permanent disability or death. The participant may elect payment in the form of Company common stock or cash.

For the non-ESOP portion, on termination of service, a participant may elect to receive either a lump sum amount equal to the value of his or her account and/or monthly installments over a period not to exceed ten years.

PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

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1. DESCRIPTION OF PLAN (CONTINUED)

PARTICIPANT LOANS

Under the loan provision of the Plan, each participant is permitted one loan in a twelve month period and the outstanding balance of all loans made to a participant may not exceed the lesser of \$50,000 or 50% of the vested portion of the participant's account excluding the ESOP portion of the account. The interest rate for each loan is equal to 1% plus the prime rate as quoted in The Wall Street Journal for the last day of the month preceding the loan request. Loans are made for a period of up to five years, except for residential loans that have a fixed repayment period of ten years.

2. SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements of the Plan are prepared on an accrual basis in accordance with accounting principles generally accepted in the United States.

INVESTMENT VALUATION AND INCOME RECOGNITION

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Investments are carried at fair value, which for marketable securities is based on quotations obtained from national securities exchanges and various other sources. Participant loans are valued at their outstanding balances which approximates fair value.

Interest income is recorded as earned. Dividend income is recorded on the ex-dividend date. Realized gains or losses on investments are the difference between the proceeds received and the cost of investments sold as determined on a first-in, first-out basis. The change in the difference between fair value and the cost of investments is reported as unrealized appreciation or depreciation of investments.

ADMINISTRATIVE EXPENSES

Administrative expenses of the Plan, including expenses of the Trustees, are paid from the Plan assets, except to the extent that the Company, at its discretion, may decide to pay such expenses. The Company did not pay any Plan expenses in 2001 or 2000. There were no expenses paid to subsidiaries of the Company in 2001 or 2000.

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2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

USE OF ESTIMATES

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

RECLASSIFICATIONS

Certain amounts in the 2000 financial statements have been reclassified to conform with the 2001 presentation.

3. INVESTMENTS

Institutional Trust Company (ITC) is custodian of the Plan assets and Trustee for all Plan assets except the ESOP shares. For the ESOP shares, members of the Company's management are the trustees. The Trustees are named fiduciaries under ERISA. As used herein, Trustee refers to the ITC and Company's management individually and collectively.

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3. INVESTMENTS (CONTINUED)

During 2001 and 2000 the Plan's investments (including investments bought, sold and held during the year) appreciated (depreciated) in fair value as follows (in thousands):

December 31

2001

2000

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	Fair Value	Net Realized and Unrealized Appreciation (Depreciation) in Fair Value of Investments During the Year	Fair Value
Investments, at fair value:			
Common Stock:			
Aon Corporation	\$ 464,543	\$ 20,634	\$ 504,306
Other Common Stocks	5,081	(1,471)	2,828
Investments in Mutual Funds:			
Aon Money Market Fund	264,987	-	237,223
Aon Government Securities Fund	49,054	(163)	40,031
Aon Asset Allocation Fund	136,943	(19,660)	168,100
Aon REIT Index Fund	-	1,645	22,991
Vanguard REIT Index Fund	26,084	595	-
IRT 500 Index Fund	236,815	(33,867)	274,332
IRT International Equity Fund	32,212	(5,836)	39,674
INVESCO Dynamics Fund	21,024	(7,776)	20,165
IRT Core-Balanced Fund	3,773	(169)	1,878
Dodge & Cox Stock Fund	31,868	316	4,065
PIMCO Total Return Fund	14,638	(168)	4,064
Montag & Caldwell Growth Fund	7,387	(375)	3,218
Managers Special Equity Fund	13,151	(734)	9,268
Templeton Emerging Markets Fund	936	(56)	304
Vanguard Admiral Intermediate Term Treasury Fund	12,401	52	3,468
Other Mutual Funds	1,119	(319)	729
Short-Term Investment Funds	1,626	-	2,573
Total	\$ 1,323,642	\$ (47,352)	\$ 1,339,217

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3. INVESTMENTS (CONTINUED)

The fair value of individual investments that represent 5% or more of the Plan's assets is as follows (in thousands):

	December 31
	2001
Aon Corporation, Common Stock	\$ 464,899*
Investments held in Mutual Funds:	
Aon Money Market Fund	264,987
Aon Asset Allocation Fund	136,943

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IRT 500 Index Fund

236,815

4. INCOME TAX STATUS

The Plan has received a determination letter from the IRS dated April 10, 1995, stating that the Plan is qualified under section 401(a) of the IRC and, therefore, the related trust is exempt from taxation. Subsequent to this issuance of the determination letter, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan Administrative Committee believes the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan, as amended, is qualified and the related trust is tax exempt.

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Identity of Issuer	Number of Shares ----- Principal Amount
Employer Identifi Plan # 020	
AON SAVINGS PLAN	
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)	
December 31, 2001	

AON COMMON STOCK FUND -----	
COMMON STOCK	
Aon Corporation Common Stock, 1.00 par*	7,252,319
MONEY MARKET FUND -----	
MUTUAL FUND	
Investments held in the Aon Money Market Fund*	264,986,899
GOVERNMENT SECURITIES FUND -----	
MUTUAL FUND	
Investments held in the Aon Government Securities Fund*	4,818,646

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TOTAL RETURN FUND

MUTUAL FUND

Investments held in the Aon Asset Allocation Fund*	10,128,881
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COMMON STOCK INDEX FUND

MUTUAL FUND

Investments held in the IRT 500 Index Fund	8,484,943
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Employer Identifi
Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

Identity of Issuer	Number of Shares ----- Principal Amount
--------------------	---

REAL ESTATE SECURITIES FUND

MUTUAL FUND

Investments held in the Vanguard REIT Index Fund	2,150,396
---	-----------

INVESCO DYNAMICS FUND

MUTUAL FUND

Investments held in the INVESCO Dynamics Fund	1,319,748
--	-----------

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IRT CORE-BALANCED FUND

MUTUAL FUND

Investments held in the IRT Core-Balanced Fund	407,942
---	---------

DODGE & COX COMMON STOCK FUND

MUTUAL FUND

Investments held in the Dodge & Cox Common Stock Fund	317,063
--	---------

PIMCO TOTAL RETURN FUND

MUTUAL FUND

Investments held in the PIMCO Total Return Fund	1,399,468
--	-----------

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Employer Identifi
Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

Number of Shares

Principal Amount

MONTAG & CALDWELL GROWTH FUND

MUTUAL FUND

Investments held in the Montag & Caldwell Growth Fund	302,761
--	---------

MANAGERS SPECIAL EQUITY FUND

MUTUAL FUND

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Investments held in the Managers
Special Equity Fund 186,278

TEMPLETON EMERGING MARKETS FUND

MUTUAL FUND

Investments held in the Templeton
Emerging Markets Fund 115,853

VANGUARD ADMIRAL INTERMEDIATE TERM

TREASURY FUND

MUTUAL FUND

Investments held in the Vanguard Admiral
Intermediate Term Treasury Fund 1,124,290

IRT INTERNATIONAL EQUITY FUND

MUTUAL FUND

Investments held in the IRT
International Equity Fund 1,802,592

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Employer Identifi
Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

Number of Shares

Principal Amount

ESOP ALLOCATED FUND

COMMON STOCK

Aon Corporation
Common Stock, 1.00 par* 5,642,700 \$ 81,285
=====

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OTHER COMMON AND PREFERRED STOCKS AND MUTUAL FUNDS (SELF-MANAGED FUNDS)

COMMON STOCK

ACT Manufacturing Inc. Common Stock	2,250
AES Corp. Common Stock	200
AOL Time Warner Inc. Common Stock	3,450
AT & T Corp. Common Stock	1,905
AT & T Wireless Services Inc. Common Stock	610
Abbott Laboratories Common Stock	592
Abgenix Inc. Common Stock	400
ACLN Ltd. Common Stock	400
Active Power Inc. Common Stock	100
Adaptive Broadband Corp. Common Stock	100

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Employer Identifi
Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

Number of Shares

Principal Amount

Adelphia Business Solutions Inc. Common Stock	250
Adept Technology Inc. Common Stock	1,000

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Adobe Systems Inc. Common Stock	17
Advanced Micro Devices Inc. Common Stock	3,300
Agere Systems Inc. Common Stock	1,000
Agilent Tech Inc. Common Stock	100
Akamai Tech Common Stock	100
Akorn Inc. Common Stock	100
Allen Telecom Inc. Common Stock	950
Allos Therapeutics Inc. Common Stock	1,000
Altera Corp. Common Stock	25
Amazon.com Inc Common Stock	100
American Express Co. Common Stock	350
American Home Mortgage Holdings Inc. Common Stock	100
American International Group Inc. Common Stock	1,913

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Employer Identifi
Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

Number of Shares

Principal Amount

American Power Conversion Corp. Common Sock	600
American Superconductor Corp. Common Stock	625

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Ameristar Casino Inc. Common Stock	100
Amylin Pharmeceuticals Inc. Common Stock	3,500
Analog Devices Inc. Common Stock	10
Andrew Corp. Common Stock	200
Aon Corp.* Common Stock	10,013
Applera Corp. Common Stock	310
Applied Materials Inc. Common Stock	423
Applied Micro Circuits Corp. Common Stock	424
Ariba Inc. Common Stock	2,110
Asia Global Crossing Ltd. Common Stock	2,000
Asyst Technologies Inc. Common Stock	300
Atmel Corp. Common Stock	2,200
Avanex Corp. Common Stock	375

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Employer Identifi
Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

Number of Shares

Principal Amount

Avaya Inc. Common Stock	200
Avici Systems Inc.	

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Common Stock	30
Avocent Corp. Common Stock	100
Aware Inc. Common Stock	1,000
Axcelis Technologies Inc. Common Stock	75
BP Amoco PLC Common Stock	175
BMC Software Inc. Common Stock	700
Ballard Power Systems Inc. Common Stock	300
BEA Systems Inc. Common Stock	58
Best Buy Inc. Common Stock	250
Bio Technology Gen Corp. Common Stock	100
Biogen Inc. Common Stock	20
Boeing Co. Common Stock	650
Boyd Gaming Corp. Common Stock	150
Bradlees Inc. Common Stock	3,000

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Employer Identifi
Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

Number of Shares

Principal Amount

Broadcom Corp. Common Stock	590
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Broadvision Inc. Common Stock	1,025
Brocade Communications Systems Inc. Common Stock	484
CDW Computer Centers Common Stock	660
CMG Information Services Inc. Common Stock	800
CVS Corp. Common Stock	175
Cable & Wireless PLC Common Stock	900
Cadiz Inc. Common Stock	500
Callaway Golf Co. Common Stock	100
Calpine Corp. Common Stock	580
Carreker Antinori Inc. Common Stock	14,000
Catalyst Semiconductor Inc. Common Stock	200
Cell Pathways Inc. Common Stock	300
Cedant Corp. Common Stock	1,000
Centura Software Corp. Common Stock	4,195

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Employer Identifi
Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

Number of Shares

Principal Amount

Century Casinos Inc. Common Stock	300
--------------------------------------	-----

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Chesterfield Financial Corp. Common Stock	743
Christopher & Banks Corp. Common Stock	375
Ciena Corp. Common Stock	645
Cisco Systems Inc. Common Stock	10,084
Citigroup Inc. Common Stock	2,476
Citrix Systems Inc. Common Stock	600
Coca Cola Company Common Stock	50
Cognizant Tech Solutions Corp. Common Stock	20
Cognos Inc. Common Stock	200
Commerce One Inc. Common Stock	65
Conductus Inc. Common Stock	1,000
Conseco Inc. Common Stock	1,000
Consolidated Edison Holding Company Common Stock	60
Copper Mountain Networks Inc. Common Stock	700

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Employer Identifi
Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

Number of Shares

Principal Amount

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Corixa Corp. Common Stock	100
Corning Inc. Common Stock	4,003
Corvis Corp. Common Stock	2,650
Covad Communications Group Inc. Common Stock	500
Cree Resh Inc. Common Stock	114
Critical Path Inc. Common Stock	875
Cyber Care Inc. Common Stock	2,500
Cypress Semiconductor Corp. Common Stock	233
Cytogen Corp. Common Stock	7,350
DCH Technology Inc. Common Stock	9,214
DMC Stratex Networks Inc. Common Stock	80
DJ Orthopedics Inc. Common Stock	125
Darden Restaurants Common Stock	150
Dean Foods Co. Common Stock	35
Dell Computer Corp. Common Stock	3,400

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Employer Identifi
Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

Number of Shares

Principal Amount

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Diebold Inc. Common Stock	100
Digital Lightwave Inc. Common Stock	1,300
Diodes Inc. Common Stock	500
Walt Disney Company Common Stock	95
Ditech Comms Corp. Common Stock	300
Doral Financial Corp. Common Stock	50
DoubleClick Inc. Common Stock	200
Dow Chemical Co. Common Stock	400
Downey Financial Corp. Common Stock	100
Drugstore.com Inc. Common Stock	5,000
Duke Energy Corp. Common Stock	150
Dynegy Inc. Common Stock	200
EMC Corp. Common Stock	7,511
Earthlink Inc. Common Stock	400
Eaton Vance Corp. Common Stock	100

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Employer Identifi
Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

Number of Shares

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	Principal Amount
EBAY Inc. Common Stock	100
Echostar Communications Common Stock	100
Electric Lightwave Inc. Common Stock	250
eMachines Inc. Common Stock	1,582
Emulex Corp. Common Stock	350
Enron Corp. Common Stock	14,450
Ericksson L M Telephone Co. Common Stock	1,030
Excel Technologies Inc. Common Stock	50
Exegenics Inc. Common Stock	500
Exodus Communications Inc. Common Stock	4,815
Extreme Networks Inc. Common Stock	338
F5 Networks Inc. Common Stock	100
Flextronics International Inc. Common Stock	937
Focal Communications Corp. Common Stock	750
Ford Motor Co. Common Stock	1,000

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Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

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	Number of Shares ----- Principal Amount
Forest Laboratories Inc. Common Stock	280
Foundry Networks Inc. Common Stock	150
Fuelcell Energy Inc. Common Stock	150
Gabelli Equity Trust Inc. Common Stock	20
Gallagher Arthur J & Co. Common Stock	100
Gateway Inc. Common Stock	1,400
Genentech Inc. Common Stock	500
General Electric Co. Common Stock	1,771
Gilat Satellite Networks Ltd. Common Stock	1,000
Gillette Company Common Stock	1,000
Glaxo Wellcome PLC Common Stock	300
Global Crossing Ltd. Common Stock	3,485
Globalstar Telecom Ltd. Common Stock	750
Globix Corp. Common Stock	1,000
Goamerica Inc. Common Stock	1,000

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Plan # 020

AON SAVINGS PLAN

Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR

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December 31, 2001
(continued)

	Number of Shares ----- Principal Amount
Gorman Rupp Co. Common Stock	50
Grainger W W Inc. Common Stock	160
Guidant Corp. Common Stock	88
HNC Software Inc. Common Stock	75
H Power Corp. Common Stock	150
Halliburton Co. Common Stock	30
Handspring Inc. Common Stock	346
Hansen Natural Corp. Common Stock	6,410
Harley Davidson Inc. Common Stock	500
Harmonic Lightwaves Inc. Common Stock	200
Headwaters Inc. Common Stock	34
Henley Healthcare Inc. Common Stock	2,860
Herbalife International Common Stock	300
Hewlett-Packard Co. Common Stock	150
Hispanic Broadcasting Corp. Common Stock	300

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AON SAVINGS PLAN
 Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
 December 31, 2001
 (continued)

	Number of Shares ----- Principal Amount
Home Depot Inc. Common Stock	100
Honeywell International Inc. Common Stock	18
Hyperfeed Technologies Inc. Common Stock	20,150
Inkine Pharmaceutical Company Inc. Common Stock	4,500
Inktomi Corp. Common Stock	450
Intel Corp. Common Stock	9,075
Interland Inc. Common Stock	200
IBM Common Stock	100
International Rectifier Corp. Common Stock	8,500
Invsion Tech Inc. Common Stock	75
ISHARES Inc. Common Stock	60
Isonics Corp. Common Stock	1,000
I2 Tech Inc. Common Stock	1,250
Ivax Corp. Common Stock	500
JDS Uniphase Corp. Common Stock	4,555

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Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

	Number of Shares ----- Principal Amount
JMAR Industries Inc. Common Stock	29,250
JP Morgan Chase Common Stock	700
Jabil Circuit Inc. Common Stock	326
Johnson & Johnson Common Stock	765
Jones Apparel Group Common Stock	775
Juniper Networks Inc. Common Stock	648
Kla-Tencor Corp. Common Stock	50
K-Mart Corp. Common Stock	210
Kimberly Clark Corp. Common Stock	50
Krispy Kreme Doughnuts Inc. Common Stock	8
Kyocera Common Stock	25
LSI Logic Corp. Common Stock	250
Legg Mason Common Stock	100
Leucadia National Corp. Common Stock	100
Level 3 Communications Inc. Common Stock	130

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Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

	Number of Shares ----- Principal Amount
Liberty Media Corp. Common Stock	100
Lightpath Technologies Inc. Common Stock	200
Eli Lilly & Co. Common Stock	100
Linear Technology Corp. Common Stock	200
Littlefield Corp. Common Stock	700
Lockheed Martin Corp. Common Stock	31
Loral Space & Communications Ltd. Common Stock	3,080
Lucent Technologies Inc. Common Stock	14,574
Lynch Corp. Common Stock	25
Magal Security Systems Ltd. Common Stock	300
Mapinfo Corp. Common Stock	29
Marconi PLC Common Stock	2,000
Marsh & McLennan Cos. Common Stock	150
Matritech Inc. Common Stock	500
Mattel Inc. Common Stock	325

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Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

	Number of Shares ----- Principal Amount
McData Corp. Common Stock	27
McDonald's Corp. Common Stock	100
McKesson Inc. Common Stock	100
McLeod Inc. Common Stock	2,900
Merck & Co. Common Stock	115
Mercury Interactive Corp. Common Stock	16
Merrill Lynch & Co. Common Stock	300
MetLife Inc. Common Stock	100
Metro One Telecom Inc. Common Stock	20
Metromedia Fiber Network Inc. Common Stock	63
Microsoft Corp. Common Stock	4,720
Micromuse Inc. Common Stock	300
Micron Technology Common Stock	40
Midland Co. Common Stock	100
Millenium Pharmaceuticals Inc. Common Stock	300

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Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

	Number of Shares ----- Principal Amount
Mirant Corp. Common Stock	150
Motorola Inc. Common Stock	23,500
NASDAQ 100 Trust Common Stock	2,810
National City Corp. Common Stock	275
Neon Communications Inc. Common Stock	250
Network Appliance Corp. Common Stock	517
Newmont Mining Corp. Common Stock	100
Nexell Therapeutics Inc. Common Stock	100
Nextel Communications Inc. Common Stock	1,100
99 Cent Only Stores Common Stock	30
Nisource Inc. Common Stock	300
Nissan Motor Ltd. Common Stock	2,004
Nokia Corp. Common Stock	3,430
Noble Drilling Corp. Common Stock	50
Nortel Networks Corp. Common Stock	1,650

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Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

	Number of Shares -----	Principal Amount
Northern Trust Corp. Common Stock	9	
Northpoint Communications Holdings Inc. Common Stock	1,000	
Novartis AG Common Stock	20	
Novell Inc. Common Stock	600	
Numerical Technologies Inc. Common Stock	100	
Nvidia Corp. Common Stock	82	
OTG Software Inc. Common Stock	114	
Office Depot Inc. Common Stock	25	
Onvia.com Inc. Common Stock	3,500	
Oracle Corp. Common Stock	7,249	
Orckit Communications Ltd. Common Stock	2,000	
PMC-Sierra Inc. Common Stock	334	
PAC-West Telecom Inc. Common Stock	500	
Packeteer Inc. Common Stock	400	

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Palm Inc.
Common Stock 1,739

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Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

	Number of Shares ----- Principal Amount
<hr style="border-top: 1px dashed black;"/>	
Panaco Inc. Common Stock	8,000
Panera Bread Co. Common Stock	50
Parametric Tech Corp. Common Stock	900
Paxar Corp. Common Stock	100
Peoplesoft Inc. Common Stock	17
Pep Boys Manny Moe & Jack Common Stock	300
Pfizer Inc. Common Stock	1,297
Philip Morris Cos. Common Stock	100
Placer Dome Inc. Common Stock	160
Power One Inc. Common Stock	410
Priceline.com Inc. Common Stock	3,027
Proctor & Gamble Co. Common Stock	50
PSInet Inc. Common Stock	1,720
Purchasepro.com Inc.	

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Common Stock	530
Qlogic Corp. Common Stock	17

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Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

Number of Shares

Principal Amount

Qualcomm Inc. Common Stock	222
Questar Corp. Common Stock	100
RF Micro Devices Inc. Common Stock	33
Radisys Corp. Common Stock	100
Rainmaker Systems Inc. Common Stock	19,000
Rare Medium Group Inc. Common Stock	100
Razorfish Inc. Common Stock	100,000
Red Hat Inc. Common Stock	200
Redback Networks Inc. Common Stock	17
Riviana Foods Inc. Common Stock	90
SBC Communications Common Stock	275
S&P 500 Depository Receipt Common Stock	79
Safeway Inc. Common Stock	105

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St. Paul Cos. Inc. Common Stock	100
Salton/Maxim Housewares Inc. Common Stock	500

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Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

	Number of Shares ----- Principal Amount

Sanmina Corp. Common Stock	318
Schering Plough Corp. Common Stock	450
Schwab Charles Corp. Common Stock	130
Scios Inc. Common Stock	375
Sears Roebuck & Co. Common Stock	100
Spectre SPDR Trust-Consumer Services Common Stock	100
Spectre SPDR Trust-Technology Common Stock	100
Semtech Corp. Common Stock	52
Sicor Inc. Common Stock	30
Siebel Systems Inc. Common Stock	277
Silicon Storage Technologies Inc. Common Stock	2,000
Simula Inc. Common Stock	500

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Solectron Corp. Common Stock	52
Sorrento Networks Corp. Common Stock	125
Southwest Airlines Co. Common Stock	1,000

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Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

Number of Shares

Principal Amount

Spectralink Corp. Common Stock	900
Sun Microsystems Inc. Common Stock	7,081
Superconductor Technologies Inc. Common Stock	1,500
Sycamore Networks Inc. Common Stock	116
Syncor International Corp. Common Stock	100
Sysco Corp. Common Stock	300
Taiwan Semiconductor Manufacuring Co. Common Stock	700
Talk America Holdings Inc. Common Stock	1,000
Tellabs Inc. Common Stock	1,400
Tenet Healthcare Corp. Common Stock	30
Texas Instruments Inc. Common Stock	2,786
Tioga Technologies Ltd.	

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Common Stock	2,000
Textron Inc. Common Stock	100
Trans World Airlines Inc. Common Stock	259
Transmeta Corp. Common Stock	500

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Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

	Number of Shares -----	Principal Amount
Transwitch Corp. Common Stock	53	
Triquint Semiconductor Inc. Common Stock	325	
Trump Hotels & Casino Resorts Common Stock	4,000	
Tyco International Ltd. Common Stock	100	
UAL Corp. Common Stock	550	
US Bancorp Common Stock	100	
Unilever NV Common Stock	40	
Unit Corp. Common Stock	1,000	
United Rentals Inc. Common Stock	100	
US Airways Group Inc. Common Stock	500	
Utstarcom Inc. Common Stock	200	

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VA Linux Systems Inc. Common Stock	1,200
Veritas Software Corp. Common Stock	256
Verisign Inc. Common Stock	20
Verticalnet Inc. Common Stock	1,100

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Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

	Number of Shares ----- Principal Amount
Vishay Intertech Inc. Common Stock	100
Visual Networks Inc. Common Stock	555
Vitesse Semiconductor Corp. Common Stock	110
Wal-mart Stores Inc. Common Stock	940
Walgreen Company Common Stock	500
Washington Mutual Inc. Common Stock	95
Watson Pharmaceuticals Inc. Common Stock	100
Webvan Group Inc. Common Stock	500
Western Digital Corp. Common Stock	2,000
Williams Communications Group Inc. Common Stock	2,886

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Williams Cos. Inc. Common Stock	970
Wind River Systems Inc. Common Stock	20
Winstar Communications Inc. Common Stock	4,500
Worldcom Inc. Common Stock	2,700
Worldcom Inc. (MCI Group) Common Stock	112

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Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

Number of Shares

Principal Amount

Worthington Industries Inc. Common Stock	40
XO Communications Inc. Common Stock	6,145
Xilinx Inc. Common Stock	419
Xerox Corp. Common Stock	70
Yahoo Inc. Common Stock	120
Zimmer Holdings Inc. Common Stock	352

PREFERRED STOCK

Sealed Air Corp. Preferred Stock	300
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OTHER MUTUAL FUNDS

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American Century Small Cap Value Fund Mutual Fund	1,021
American Century 20th Century International Growth Fund Mutual Fund	558
Ameristock Focused Value Fund Mutual Fund	45
Ameristock Mutual Fund Mutual Fund	25
Ariel Appreciation ClassB Fund Mutual Fund	28
Artisan International Fund Mutual Fund	631

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AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

	Number of Shares ----- Principal Amount

Artisan Mid Cap Fund Mutual Fund	255
Berger Mid Cap Value Fund Mutual Fund	77
Berkshire Focus Fund Mutual Fund	3,177
Black Oak Emerging Technology Fund Mutual Fund	261
Boston Partners Small Cap Value Fund Mutual Fund	147
Bridgeway Agressive Growth Fund Mutual Fund	61
Brown Capital Mgmt. Small Company Fund Mutual Fund	32
Buffalo Small Cap Growth Fund Mutual Fund	429

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Clipper Fund Mutual Fund	25
Credit Suisse Capital Appreciation Fund Mutual Fund	308
Dresdner RCM Biotechnology Fund Mutual Fund	578
Dresdner RCM Global Health Care Fund Mutual Fund	488
Dresdner RCM Global Technology Fund Mutual Fund	107
Excelsior Energy & Natural Resources Fund Mutual Fund	625
Fidelity Diversified International Fund Mutual Fund	1,196

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Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

Number of Shares

Principal Amount

Fidelity Mid Cap Stock Fund Mutual Fund	149
Fidelity Growth Company Fund Mutual Fund	8
Fidelity Value Fund Mutual Fund	605
Firsthand Technology Value Fund Mutual Fund	194
Firsthand Technology Leaders Fund Mutual Fund	30
Firsthand Technology Innovator Fund Mutual Fund	79
Harbor Capital Appreciation Fund Mutual Fund	100
Icon Energy Fund Mutual Fund	228

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INVESCO Dynamics Fund Mutual Fund	179
INVESCO Technology Fund Mutual Fund	144
Janus Investment Growth & Income Fund Mutual Fund	34
Janus Investment Equity Income Fund Mutual Fund	57
Kopp Emerging Growth Class A Fund Mutual Fund	3,994
Liberty Acorn USA Class Z Fund Mutual Fund	163
Longleaf Partners Fund Mutual Fund	576

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Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

Number of Shares

Principal Amount

Loomis Sayles Aggressive Growth Fund Mutual Fund	4,029
LTRA Bull Pro Fund Mutual Fund	18
Meridian Value Fund Mutual Fund	41
Needham Growth Fund Mutual Fund	104
Oakmark Balanced Fund Mutual Fund	55
Oakmark Fund Mutual Fund	426
Oakmark Select Class II Fund Mutual Fund	193

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Oakmark Select Fund Mutual Fund	2,020
OTC Pro Fund Mutual Fund	105
Pin Oak Aggressive Stock Fund Mutual Fund	40
Red Oak Technology Select Fund Mutual Fund	232
PBHG Select Equity Fund Mutual Fund	2
PBHG Clipper Focus Fund Mutual Fund	136
PBHG Large Cap 20 Fund Mutual Fund	2,930
PIMCO Short Term Fund Mutual Fund	10,424

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Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

Number of Shares

Principal Amount

PIMCO Total Return Fund Mutual Fund	2,047
PIMCO Real Return Bond Fund Mutual Fund	1,990
T. Rowe Price Health Sciences Fund Mutual Fund	52
RS Diversified Growth Fund Mutual Fund	31
T. Rowe Price Financial Services Fund Mutual Fund	524
T. Rowe Price Mid Cap Growth Fund Mutual Fund	618
T. Rowe Price Small Cap Stock Fund	

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Mutual Fund	1,043
Royce Low Priced Stock Fund Mutual Fund	452
Rydex Nova Fund Mutual Fund	38
Select Biotechnology Fund Mutual Fund	66
Select Brokerage & Investment Mgmt. Fund Mutual Fund	177
Select Defense & Aerospace Fund Mutual Fund	64
Selected American Shares Fund Mutual Fund	336
State Street Research Aurora Class D Fund Mutual Fund	69
Strong Opportunity Income Fund Mutual Fund	590

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Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

Number of Shares

Principal Amount

TCW Galileo Value Opportunity Fund Mutual Fund	237
Value Line Special Situations Income Fund Mutual Fund	72
Van Wagoner Income Post Venture Fund Mutual Fund	4,069
Vanguard International Growth Portfolio Fund Mutual Fund	1,435
Vanguard Short Term Federal Fund Mutual Fund	10,323
Vanguard S&P 500 Index Portfolio Fund Mutual Fund	246

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Wasatch Aggressive Equity Fund Mutual Fund	636
Wasatch Mid Cap Fund Mutual Fund	17
Wasatch Micro Cap Value Fund Mutual Fund	6,076
Weitz Partners Value Fund Mutual Fund	50
Weitz Value Fund Mutual Fund	2
Westport Fund Mutual Fund	88
White Oak Growth Stock Fund Mutual Fund	24
Muhlenkamp Fund Mutual Fund	20
HRPT Property Trust Mutual Fund	500

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Plan # 020

AON SAVINGS PLAN
Schedule H, Line 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR
December 31, 2001
(continued)

Number of Shares

Principal Amount

KIMCO Realty Trust Mutual Fund	75
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STATE STREET SHORT-TERM INVESTMENT FUND Short-Term Investment Fund	1,625,688
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PARTICIPANT LOANS (5.8%-11.7%)	-
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CONSENT OF INDEPENDENT AUDITORS

We consent to the incorporation by reference in the Registration Statements (Form S-8 No. 33-27894) pertaining to the Aon Savings Plan of Aon Corporation of our report dated June 4, 2002, with respect to the financial statements and schedule of the Aon Savings Plan included in this annual report (Form 11-K) for the year ended December 31, 2001.

Chicago, Illinois
June 26, 2002

Ernst & Young LLP

June 25, 2002

Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549

RE: REPORT ON FORM 11-K FOR THE AON SAVINGS PLAN
REGISTRANT: AON CORPORATION
COMMISSION FILE NO.: 1-7933

Gentlemen and Ladies:

Enclosed with this EDGAR transmission is the above referenced Form 11-K for the Aon Savings Plan.

Please contact the undersigned at 312/701-3835 if you have any questions.

Very truly yours,

/S/ RICHARD E. BARRY

Richard E. Barry
Senior Counsel

REB/dcd
Enclosures