

PORTUGAL TELECOM SGPS SA  
Form 6-K  
March 25, 2003

---

**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

---

**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

**For the month of March, 2003**

**Commission File Number 1-13758**

---

**PORTUGAL TELECOM, SGPS, S.A.**

(Exact name of registrant as specified in its charter)

**Av. Fontes Pereira de Melo, 40**  
**1069 - 300 Lisboa, Portugal**  
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

---

## ANNOUNCEMENT

### PORTUGAL TELECOM, SGPS, S.A.

Public Company

Registered Offices: Avenida Fontes Pereira de Melo, 40, Lisbon

Share Capital: Euro 1,254,285,000

Registered in the Conservatory of the Commercial Registry of Lisbon under no. 03602/940706

Collective Person no. 503 215 058

**Lisbon, Portugal, March 25, 2003** Portugal Telecom, SGPS, S.A. ("PT") (NYSE: PT; BVL: PTCO.IN) today announced that Telesp Celular Participações S.A. ("TCP") has celebrated yesterday the definitive share purchase and sale agreement regarding the acquisition of control of Tele Centro Oeste Participações S.A., as contemplated in the preliminary agreement and disclosed on January 16, 2003.

Transference of control will be effective after consummation of certain conditions precedent, including approval by ANATEL (the Brazilian Telecommunications Agency), at which time the definitive pricing terms will be determined and disclosed.

TCP is one of the companies that constitutes Brasilcel, the joint venture between PT and Telefónica Móviles for mobile operations in Brazil.

**This information is also available on PT's website [www.telecom.pt](http://www.telecom.pt).**

**Contact:** Vitor J. Sequeira, Investor Relations Director  
vitor.j.sequeira@telecom.pt

Portugal Telecom  
Tel.: +351.21.500.1701  
Fax: +351.21.355.6623

---

Portugal Telecom is listed on the Euronext Lisbon and New York Stock Exchanges. Information may be accessed on the Reuters 2000 Service under the symbols PT and PTCO.IN and on Bloomberg under the symbol PTC PL.

---



