NOVIELLI JACK
Form 4
February 05, 2009

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
NOVIELLI JACK

(Last) (First) (Middle)

830 BERGEN AVENUE

(Street)

JERSEY CITY, NJ 07306

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
PROVIDENT FINANCIAL SERVICES INC [PFS]

3. Date of Earliest Transaction (Month/Day/Year)
02/03/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
EVP & CIO, The Provident Bank

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/03/2009		A		1,827 (7)	A	$ 0	7,501	D	
Common Stock	02/03/2009		A		3,060 (8)	A	$ 0	10,561	D	
Common Stock								401	I	By Wife as Cust. for Son 1
Common Stock								602	I	By Wife as Cust. for Son 2
								9,945 (1)	I	By 401(k)

Common Stock			
Common Stock	4,764	I	By ESOP
Common Stock	130	I	As Cust. for Son 1

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	$ 10.4	02/03/2009		A		5,910		02/03/2010	02/03/2019	Common Stock	5,910 (2)	
Stock Options	$ 12.54							01/29/2009	01/29/2018	Common Stock	4,030 (3)	
Stock Options	$ 17.94							01/29/2008	01/29/2017	Common Stock	9,797 (4)	
Stock Options	$ 18.55							02/22/2007	02/22/2016	Common Stock	3,000 (5)	
Stock Options	$ 18.57							07/17/2004	07/17/2013	Common Stock	40,000 (6)	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NOVIELLI JACK 830 BERGEN AVENUE JERSEY CITY, NJ 07306			EVP & CIO, The Provident Bank	

Signatures

/s/ John F. Kuntz, Pursuant to Power of Attorney	02/05/2009
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects transaction not required to be reported pursuant to Section 16 of the Securities Exchange Act of 1934, as amended.

(2) Stock options vest at a rate of 20% per year over a period ending February 3, 2014.

(3) Stock options vest at a rate of 20% per year over a period ending January 29, 2013.

(4) Stock options vest at a rate of 20% per year over a period ending January 29, 2012.

(5) Stock options vest at a rate of 20% per year over a period ending February 22, 2011.

(6) Stock options vest at a rate of 20% per year over a period ending July 17, 2008.

(7) Shares of restricted stock vest at a rate of 1/3 per year over a period ending February 3, 2012.

(8) Shares of restricted stock vest at a rate of 20% per year over a period ending February 3, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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