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FLAHERTY & CRUMRINE PREFERRED INCOME FUND INC

Form NSAR-A

July 29, 2008

PAGE 1
000 A000000 05/31/2008
000 C000000 868578
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 FLAHERTY & CRUMRINE PFD INC FUND, INC.
001 B000000 811-06179
001 C000000 6267957300
002 A000000 301 E. Colorado Boulevard, Suite 720
002 B000000 Pasadena
002 C000000 CA
002 D010000 91101
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
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008 A000001 FLAHERTY & CRUMRINE INCORPORATED
008 B000001 A
008 C000001 801-19384
008 D010001 PASADENA
008 D020001 CA
008 D030001 91101
010 A000001 PNC GLOBAL INVESTMENT SERVICING (U.S.) INC.
010 B000001 84-1761
010 C010001 WESTBOROUGH
010 C020001 MA
010 C030001 01581
012 A000001 PNC GLOBAL INVESTMENT SERVICING (U.S.) INC.
012 B000001 84-1761
012 C010001 WESTBOROUGH
012 C020001 MA
012 C030001 01581
013 A000001 KPMG LLP
013 B010001 BOSTON
013 B020001 MA
013 B030001 02110
015 A000001 PFPC TRUST COMPANY
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PAGE 2
019 B000000 0
020 A000001 LEHMAN BROTHERS SECURITIES
020 B000001 13-2518466
020 C000001 12
020 A000002 MCADAMS WRIGHT RAGEN
020 B000002 91-1920002

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022 C000001 13354
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022 C000003 10417
022 D000003 6156
022 A000004 GOLDMAN SACHS & CO.
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022 C000005 5155
022 D000005 9687
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022 B000006 13-5266470
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022 D000006 1891
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PAGE 3

025 A000001 MERRILL LYNCH & CO INC
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025 A000004 JPMORGAN CHASE & CO
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 058 A000000 N

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PAGE 6

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070 M020000 N

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074 N000000	202383
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074 R030000	0
074 R040000	3453
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074 V020000	0.00
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077 Q030000	N
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087 A010000 COMMON STOCK
087 A020000 338480106
087 A030000 PFD
088 A000000 N
088 B000000 N
088 C000000 N
088 D000000 Y
SIGNATURE BRIAN CURRAN
TITLE ASSISTANT TREASURER