

FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND
Form NSAR-A
June 27, 2008

PAGE 1
000 A000000 04/30/2008
000 C000000 1356750
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 First Trust/Tax Advantaged Pref Inc Fund
001 B000000 811-21876
001 C000000 6302414141
002 A000000 1001 WARRENVILLE ROAD SUITE 300
002 B000000 Lisle
002 C000000 IL
002 D010000 60532
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
008 A000001 FIRST TRUST ADVISORS L.P.
008 B000001 A
008 C000001 801-39950
008 D010001 LISLE
008 D020001 IL
008 D030001 60532
008 A000002 Stonebridge Advisors, LLC
008 B000002 S
008 C000002 801-63899
008 D010002 WILTON
008 D020002 CT
008 D030002 06897
010 A000001 PFPC INC
010 B000001 84-1761
010 C010001 WESTBOROUGH
010 C020001 MA
010 C030001 01581
011 A000001 RBC CAPITAL MARKETS CORPORATION
011 B000001 8-001672
011 C010001 NEW YORK
011 C020001 NY
011 C030001 10006
012 A000001 PFPC INC.
012 B000001 84-1761
012 C010001 KING OF PRUSSIA
012 C020001 PA
012 C030001 19406
013 A000001 DELOITTE & TOUCHE LLP
PAGE 2
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60601
013 B040001 6779
015 A000001 PFPC TRUST COMPANY
015 B000001 C

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015 C010001 PHILADELPHIA
015 C020001 PA
015 C030001 19153
015 E010001 X
018 000000 Y
019 A000000 Y
019 B000000 59
019 C000000 FIRSTDEFIN
020 A000001 CANANDIAN IMPERIAL BANK OF COMMERCE
020 B000001 22-2722773
020 C000001 1
021 000000 1
022 A000001 Janney Montgomery Scott Inc.
022 B000001 00-000000
022 C000001 11339
022 D000001 10883
022 A000002 BANK OF OKLAHOMA
022 B000002 00-0000000
022 C000002 2835
022 D000002 5528
022 A000003 CITIGROUP
022 B000003 13-5266470
022 C000003 1585
022 D000003 4205
022 A000004 MERRILL LYNCH & CO INC
022 B000004 13-5674085
022 C000004 682
022 D000004 3047
022 A000005 LEHMAN BROTHERS HOLDINGS INC
022 B000005 13-2518466
022 C000005 1982
022 D000005 754
022 A000006 GOLDMAN SACHS & CO.
022 B000006 13-5108880
022 C000006 2420
022 D000006 0
022 A000007 MAXIM GROUP LLC
022 C000007 1096
022 D000007 223
022 A000008 WACHOVIA CAPITAL MARKETS, LLC
022 C000008 1265
022 D000008 0
022 A000009 WACHOVIA CORP.
022 B000009 56-1473727
022 C000009 996
PAGE 3
022 D000009 0
023 C000000 27567
023 D000000 27140
024 000000 Y
025 A000001 CITIGROUP
025 B000001 13-5266470
025 C000001 E
025 D000001 1775
025 A000002 MERRILL LYNCH & CO INC
025 B000002 13-5674085
025 C000002 E
025 D000002 428
025 A000003 LEHMAN BROTHERS HOLDINGS INC
025 B000003 13-2518466
025 C000003 E
025 D000003 959

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| | | | |
|-----|---------|---------------------|---|
| 025 | A000004 | GOLDMAN SACHS & CO. | |
| 025 | B000004 | 13-5108880 | |
| 025 | C000004 | E | |
| 025 | D000004 | 940 | |
| 025 | A000005 | WACHOVIA CORP. | |
| 025 | B000005 | 56-1473727 | |
| 025 | C000005 | E | |
| 025 | D000005 | 2255 | |
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| 026 | B000000 | N | |
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| 026 | E000000 | N | |
| 026 | F000000 | N | |
| 026 | G010000 | N | |
| 026 | G020000 | N | |
| 026 | H000000 | N | |
| 027 | 000000 | N | |
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| 028 | A020000 | | 0 |
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| 028 | A040000 | | 0 |
| 028 | B010000 | | 0 |
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| 028 | D040000 | | 0 |
| 028 | E010000 | | 0 |
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| 028 | E020000 | | 0 |
| 028 | E030000 | | 0 |
| 028 | E040000 | | 0 |
| 028 | F010000 | | 0 |
| 028 | F020000 | | 0 |
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| 028 | F040000 | | 0 |
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| 028 | G030000 | | 0 |
| 028 | G040000 | | 0 |
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| 030 | B000000 | 0.00 | |
| 030 | C000000 | 0.00 | |
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| 042 | B000000 | | 0 |
| 042 | C000000 | | 0 |
| 042 | D000000 | | 0 |

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042 E000000 0
042 F000000 0
042 G000000 0
042 H000000 0
043 000000 0
044 000000 0
045 000000 Y
046 000000 N
047 000000 Y
048 000000 1.000
048 A010000 0
048 A020000 0.000
048 B010000 0
048 B020000 0.000
048 C010000 0
048 C020000 0.000
048 D010000 0
048 D020000 0.000
048 E010000 0
048 E020000 0.000
048 F010000 0
048 F020000 0.000
048 G010000 0
048 G020000 0.000
048 H010000 0
PAGE 5
048 H020000 0.000
048 I010000 0
048 I020000 0.000
048 J010000 0
048 J020000 0.000
048 K010000 0
048 K020000 0.000
049 000000 N
050 000000 N
051 000000 N
052 000000 N
053 A000000 Y
053 B000000 Y
053 C000000 N
054 A000000 Y
054 B000000 Y
054 C000000 N
054 D000000 N
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054 F000000 N
054 G000000 Y
054 H000000 Y
054 I000000 N
054 J000000 Y
054 K000000 N
054 L000000 N
054 M000000 Y
054 N000000 Y
054 O000000 Y
055 A000000 N
055 B000000 N
056 000000 Y
057 000000 N
058 A000000 N
059 000000 Y
060 A000000 Y

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060 B000000 Y
061 000000 2000
062 A000000 N
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062 C000000 0.0
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062 G000000 0.0
062 H000000 0.0
062 I000000 0.0
062 J000000 0.0
062 K000000 0.0
062 L000000 0.0
062 M000000 0.0

PAGE 6

062 N000000 0.0
062 O000000 0.0
062 P000000 0.0
062 Q000000 0.0
062 R000000 0.0
063 A000000 0
063 B000000 0.0
066 A000000 Y
066 B000000 N
066 C000000 N
066 D000000 N
066 E000000 N
066 F000000 Y
066 G000000 N
067 000000 N
068 A000000 N
068 B000000 N
069 000000 N
070 A010000 Y
070 A020000 N
070 B010000 Y
070 B020000 N
070 C010000 Y
070 C020000 N
070 D010000 Y
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070 E010000 Y
070 E020000 N
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070 J020000 Y
070 K010000 Y
070 K020000 N
070 L010000 Y
070 L020000 Y
070 M010000 Y
070 M020000 Y
070 N010000 Y
070 N020000 N

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| | | | |
|-------|---------|----|--------|
| 070 | O010000 | Y | |
| 070 | O020000 | N | |
| 070 | P010000 | Y | |
| 070 | P020000 | N | |
| 070 | Q010000 | Y | |
| | PAGE | 7 | |
| 070 | Q020000 | N | |
| 070 | R010000 | N | |
| 070 | R020000 | N | |
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| 071 | C000000 | | 65982 |
| 071 | D000000 | 42 | |
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| 072 | B000000 | | 28 |
| 072 | C000000 | | 2772 |
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| 072 | J000000 | | 1 |
| 072 | K000000 | | 0 |
| 072 | L000000 | | 8 |
| 072 | M000000 | | 22 |
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| 072 | O000000 | | 0 |
| 072 | P000000 | | 0 |
| 072 | Q000000 | | 0 |
| 072 | R000000 | | 26 |
| 072 | S000000 | | 10 |
| 072 | T000000 | | 0 |
| 072 | U000000 | | 0 |
| 072 | V000000 | | 0 |
| 072 | W000000 | | 42 |
| 072 | X000000 | | 506 |
| 072 | Y000000 | | 116 |
| 072 | Z000000 | | 2410 |
| 072AA | 000000 | | 0 |
| 072BB | 000000 | | 3362 |
| 072CC | 010000 | | 0 |
| 072CC | 020000 | | 9197 |
| 072DD | 010000 | | 2011 |
| 072DD | 020000 | | 0 |
| 072EE | 000000 | | 0 |
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| 073 | A020000 | | 0.0000 |
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| 074 | C000000 | | 0 |
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| 074 | E000000 | | 54677 |
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| 074 | G000000 | | 0 |
| | PAGE | 8 | |
| 074 | H000000 | | 0 |
| 074 | I000000 | | 6483 |
| 074 | J000000 | | 0 |
| 074 | K000000 | | 0 |

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|-----|---------|--------------|
| 074 | L000000 | 151 |
| 074 | M000000 | 5 |
| 074 | N000000 | 62723 |
| 074 | O000000 | 750 |
| 074 | P000000 | 32 |
| 074 | Q000000 | 0 |
| 074 | R010000 | 0 |
| 074 | R020000 | 0 |
| 074 | R030000 | 0 |
| 074 | R040000 | 150 |
| 074 | S000000 | 0 |
| 074 | T000000 | 61791 |
| 074 | U010000 | 2979 |
| 074 | U020000 | 0 |
| 074 | V010000 | 13.36 |
| 074 | V020000 | 0.00 |
| 074 | W000000 | 0.0000 |
| 074 | X000000 | 9 |
| 074 | Y000000 | 205 |
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| 075 | B000000 | 44536 |
| 076 | 000000 | 0.00 |
| 077 | A000000 | Y |
| 077 | B000000 | N |
| 077 | C000000 | Y |
| 077 | D000000 | Y |
| 077 | E000000 | N |
| 077 | F000000 | N |
| 077 | G000000 | N |
| 077 | H000000 | N |
| 077 | I000000 | N |
| 077 | J000000 | N |
| 077 | K000000 | N |
| 077 | L000000 | N |
| 077 | M000000 | N |
| 077 | N000000 | N |
| 077 | O000000 | N |
| 077 | P000000 | N |
| 077 | Q010000 | Y |
| 077 | Q020000 | N |
| 077 | Q030000 | N |
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| 080 | C000000 | 0 |
| 081 | B000000 | 0 |
| 082 | B000000 | 0 |
| 083 | B000000 | 0 |
| 084 | B000000 | 0 |
| | PAGE | 9 |
| 086 | A010000 | 0 |
| 086 | A020000 | 0 |
| 086 | B010000 | 0 |
| 086 | B020000 | 0 |
| 086 | C010000 | 0 |
| 086 | C020000 | 0 |
| 086 | D010000 | 0 |
| 086 | D020000 | 0 |
| 086 | E010000 | 0 |
| 086 | E020000 | 0 |
| 086 | F010000 | 0 |
| 086 | F020000 | 0 |
| 087 | A010000 | COMMON STOCK |
| 087 | A020000 | 336918107 |

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087 A030000 FPI.A

088 A000000 N

088 B000000 N

088 C000000 N

088 D000000 Y

SIGNATURE JAMES M. DYKAS

TITLE ASSISTANT TREASURER