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FLAHERTY & CRUMRINE PREFERRED INCOME FUND INC

Form NSAR-A

July 22, 2005

PAGE 1
000 A000000 05/31/2005
000 C000000 868578
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 FLAHERTY&CRUMRINE PREFERRED INCOME FUND INC.
001 B000000 811-06179
001 C000000 6267957300
002 A000000 301 E. COLORADO BOULEVARD, SUITE 720
002 B000000 PASADENA
002 C000000 CA
002 D010000 91101
003 000000 N
004 000000 N
005 000000 N
006 000000 N
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007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 FLAHERTY & CRUMRINE INCORPORATED
008 B000001 A
008 C000001 801-19384
008 D010001 PASADENA
008 D020001 CA
008 D030001 91101
010 A000001 PFPC INC.
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010 C010001 WESTBOROUGH
010 C020001 MA
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013 A000001 KPMG LLP
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PAGE 2
013 B030001 02110
015 A000001 PFPC TRUST COMPANY
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015 C010001 PHILADELPHIA
015 C020001 PA
015 C030001 19153

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015 E010001 X
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PAGE 3
022 C000006 0
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022 A000007 J.P. MORGAN CHASE
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022 A000009 MERRILL LYNCH
022 B000009 13-5674085
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022 A000010 KEEFE BRUYETTE & WOODS
022 B000010 13-1964616

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054 H000000 Y
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 070 C020000 N
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073	A010000	0.6300
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087	A020000	338480106
087	A030000	PFD
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	Y
SIGNATURE	BRIAN CURRAN	
TITLE	ASSISTANT TREASURER	