## Edgar Filing: CASPER DAVID B - Form 4

CASPER D Form 4 November 2											
									OMB AF	PPROVAL	
FORM	UNITED	STATES		RITIES A shington			NGE C	OMMISSION	OMB Number:	3235-0287	
Subject to Section 16. Form 4 or Form 5 obligations may continue. Filed pursuant to Section 17(a) of the			F CHANGES IN BENEFICIAL OW SECURITIES Section 16(a) of the Securities Exchang Public Utility Holding Company Act of of the Investment Company Act of 194					e Act of 1934, 1935 or Section	Estimated average burden hours per response tct of 1934,		
<i>See</i> Inst 1(b).	ruction	50(11)	or the fi	ivestinein	Compan	iy 110	. 01 19 1	0			
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> CASPER DAVID B			2. Issuer Name <b>and</b> Ticker or Trading Symbol BANNER CORP [BANR]				ng	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) C/O BANNER CORP, 10 SOUTH FIRST AVE.			3. Date of Earliest Transaction (Month/Day/Year) 11/19/2008					(Check all applicable) X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
WALLA V	VALLA, WA 993	62						Form filed by M Person	ore than One Re	porting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secur	ities Acqu	uired, Disposed of,	or Beneficial	lv Owned	
(Instr. 3) any		Execution	ned3.4. Securities Acquired (An Date, ifTransactionor Disposed of (D)Code(Instr. 3, 4 and 5)			equired (A)	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock, \$.01 par	11/19/2008			Code V	Amount 39.937	(D)	Price \$ 9.7822	(Instr. 3 and 4) 55,180 (2)	D		
value per share $(1)$											

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Other

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Kelationships					
reporting o when i when / i war out	Director	10% Owner	Officer				
CASPER DAVID B C/O BANNER CORP 10 SOUTH FIRST AVE. WALLA WALLA, WA 99362	Х						
Signatures							
/s/David B. 11 Casper 11	/21/2008						

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired pursuant to deferred compensation agreement; settled in stock at termination of service.
- (2) Includes direct ownership of 1,718 shares through IRA and 28,324 shares through the Deferred Compensation Plan.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.