

TRINET GROUP INC
Form 4
November 15, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Goldfield Burton M.

(Last) (First) (Middle)

TRINET GROUP, INC., 1100 SAN LEANDRO BLVD., STE. 400

(Street)

SAN LEANDRO, CA 94577

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TRINET GROUP INC [TNET]

3. Date of Earliest Transaction (Month/Day/Year)
11/11/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
PRESIDENT, CEO and DIRECTOR

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)		
Common Stock	08/25/2016		G	V	82,050	D	\$ 0	5,774	D	
Common Stock	08/25/2016		G	V	82,050	A	\$ 0	1,368,510	I	By Trust (1)
Common Stock	09/06/2016		G	V	939	D	\$ 0	1,367,571	I	By Trust (1)
Common Stock	11/11/2016		M		17,237	A	\$ 1.4475	23,011	D	
Common Stock	11/11/2016		S(2)		17,237	D	\$ 22.5	5,774	D	

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Common Stock	11/11/2016		S ⁽²⁾	1,000	D	\$ 22.5	144,000	I	By Trust (3)
Common Stock	11/11/2016		S ⁽²⁾	5,000	D	\$ 22.5	1,362,571	I	By Trust (1)
Common Stock	11/14/2016		M	2,763	A	\$ 1.4475	8,537	D	
Common Stock	11/14/2016		S ⁽²⁾	2,763	D	\$ 22.5	5,774	D	
Common Stock	11/14/2016		S ⁽²⁾	3,000	D	\$ 22.5	141,000	I	By Trust (3)
Common Stock	11/14/2016		S ⁽²⁾	15,000	D	\$ 22.5	1,347,571	I	By Trust (1)
Common Stock	11/15/2016		A V	442 ⁽⁴⁾	A	\$ 16.16	6,216	D	
Common Stock	11/15/2016		M	2,176	A	<u>(5)</u>	8,392	D	
Common Stock	11/15/2016		M	8,617	A	<u>(5)</u>	17,009	D	
Common Stock	11/15/2016		F	5,633 <u>(6)</u>	D	\$ 22.56	11,376	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 1.4475	11/11/2016		M	17,237	<u>(7)</u> 03/13/2023	Common Stock	17,237

Employee Stock Option (right to buy)	\$ 1.4475	11/14/2016	M	2,763	(7)	03/13/2023	Common Stock	2,763
Restricted Stock Units	(5)	11/15/2016	M	2,176	(8)	(8)	Common Stock	2,176
Restricted Stock Units	(5)	11/15/2016	M	8,617	(9)	(9)	Common Stock	8,617

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Goldfield Burton M. TRINET GROUP, INC. 1100 SAN LEANDRO BLVD., STE. 400 SAN LEANDRO, CA 94577	X		PRESIDENT, CEO and DIRECTOR	

Signatures

/s/ Helen Hong,
Attorney-in-fact

11/15/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting Person is a Trustee and shares voting and investment power over the shares held by Burton M. and Maud Carol Goldfield, Trustees, Burton M. Goldfield and Maud Carol Goldfield Trust, u/a/d 12/6/00.
- (2) The sales reported on this Form 4 were effected pursuant to a 10b5-1 trading plan previously established.
- (3) Reporting Person is a Trustee and shares voting and investment power over the shares held by Burton M. Goldfield and Maud Carol Goldfield, Trustees of the Alec Thunder Goldfield 2011 Irrevocable Trust.
- (4) These shares were acquired under the TriNet Group, Inc 2014 Employee Stock Purchase Plan in transactions that were exempt under both Rule 16b-3(c) and Rule 16b-3(d).
- (5) Restricted Stock Units convert into common stock on a one-for-one basis.
- (6) These shares represent shares withheld for satisfaction of a tax withholding obligation arising as a result of the vesting of the Restricted Stock Units reported herein.
- (7) Option is subject to a 4-year vesting schedule, with 25% vesting upon the 12-month anniversary of February 1, 2013, and 1/48th of the total number of shares vesting each month thereafter. The Option is also subject to accelerated vesting upon certain events.
On March 5, 2015, the Reporting Person was granted 34,816 Restricted Stock Units, subject to a 4-year vesting schedule, 1/16 of the total number of shares vesting quarterly on the 15th day of the second month of each calendar quarter following the grant date. The Restricted Stock Units are also subject to accelerated vesting upon certain events.
- (8) On March 5, 2015, the Reporting Person was granted 34,816 Restricted Stock Units, subject to a 4-year vesting schedule, 1/16 of the total number of shares vesting quarterly on the 15th day of the second month of each calendar quarter following the grant date. The Restricted Stock Units are also subject to accelerated vesting upon certain events.
- (9) On January 4, 2016, the Reporting Person was granted 137,868 Restricted Stock Units, subject to a 4-year vesting schedule, 1/16 of the total number of shares vesting quarterly on the 15th day of the second month of each calendar quarter following the grant date. The

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Restricted Stock Units are also subject to accelerated vesting upon certain events.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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