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LNR PROPERTY CORP

Form 5

February 11, 2002

in		re to respond to the co quired to respond unles	s the form disp	lays a currently	
			/ OMB 2		
			/ OMB Number: / Expires: Pe / Estimated a	verage burden / esponse 1.0 /	
F	+ ORM 5 +	SECURITIES	UNITED STATES AND EXCHANGE COM	MMISSION	
[_]	Check box if no longer subject to Section 16.	ANNUAL STATEMENT OF	ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP		
	Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities obligations may Exchange Act of 1934, Section 17(a) of the continue. See Public Utility Holding Company Act of 1935 or Instruction 1(b). Section 30(f) of the Investment Company Act of 194 Form 3 Holdings Reported Form 4 Holdings Reported			7(a) of the ct of 1935 or	
1.	Name and Address of Bjerke	Reporting Person* Steven		N.	
	(Last)	(First)		(Middle)	
		760 N.W. 107th Av	enue		
		(Street)			
	Miami	FL		33172	
	(City)	(State)		(Zip)	
2.	Issuer Name and Tick	er or Trading Symbol L -	NR Property Corp	poration / LNR	
3.	(Voluntary)	on Number of Reporting	Person, if an e	ntity	
4.	Statement for Month/Year Year Ended 11/30/01				
5.	If Amendment, Date of	of Original (Month/Year)		
6.		orting Person(s) to Iss Officer [(give title below)	uer (Check all a] 10% Owner		

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 Form Filed by Mor	e than One Reporting Per	son		
Table INon-Derivative Securities Acquired, Disposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	2. Trans- 3. Tran action acti	on or Disposed (Instr. 3, tr. 8) (A) of Amount (D)	Acquired (A) 5 d of (D) 4 and 5) or Price	Securiti Benefici Owned at end of Issuer's Fiscal Y (Instr.
Common Stock	Various A	105 (A)		412
* If the form is filed by 4(b)(v).	more than one reporting	person, see instruct	ion Cy Owned	
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* If the form is filed by 4(b)(v).	more than one reporting	person, see instruct	ion Cy Owned	
* If the form is filed by 4(b)(v). Table IIDerivative Sec (e.g., puts, call 1. Title of Derivative Security (Instr. 3)	more than one reporting urities Acquired, Dispos s, warrants, options, co 2. Conversion or Exercise Price of Derivative	person, see instruct ed of, or Beneficiall nvertible securities) 3. Trans- action Date (Month/ Day/	Ly Owned 4. Transaction Coo	

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6. Date Exer- cisable and Expiration Date (Month/Day/ Year)		Underlying Securities (Instr. 3 and 4)			9. Number of Deriv- ative Secur- ities Bene- ficially	10	
Date	Expira- tion		Amount or Number of Shares	 	a c	owned t End of Year Instr. 4)	
05-10-00	05-09-04	Common Stock Options		N/A		15,000	
		Common Stock Options		N/A		10,000	

Explanation of Responses:

/s/ Steven N. Bjerke	2/8/2002
**Signature of Reporting Person	Date

^{**}Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Steven N. Bjerke

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).