IMPERIAL CAPITAL BANCORP, INC.

Form 4 May 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A HALIGOW	2. Issuer Name and Ticker or Trading Symbol IMPERIAL CAPITAL BANCORP, INC. [IMP]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
				of Earliest Transaction /Day/Year) /2008				X Director 10% OwnerX Officer (give title Other (specify below) President and CEO		
Filed(N				f Amendment, Date Original d(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
LA JOLLA							Person			
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution	med on Date, if Day/Year)	Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/20/2008			I	200 (1)	A	\$ 10.27	71,216	I	By Def. Comp. Plan
Common Stock	05/20/2008			I	700 (1)	A	\$ 10.28	71,916	I	By Def. Comp. Plan
Common Stock	05/20/2008			I	2,500 (1)	A	\$ 10.29	74,416	I	By Def. Comp. Plan

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January 31,

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Common Stock	05/20/2008	I	3,240 (1)	A	\$ 10.3	77,656	I	By Def. Comp. Plan
Common Stock	05/20/2008	I	640 (1)	A	\$ 10.31	78,296	I	By Def. Comp. Plan
Common Stock	05/20/2008	I	3,100 (1)	A	\$ 10.32	81,396	I	By Def. Comp. Plan
Common Stock	05/20/2008	I	760 (1)	A	\$ 10.33	82,156	I	By Def. Comp. Plan
Common Stock	05/20/2008	I	1,000 (1)	A	\$ 10.34	83,156	I	By Def. Comp. Plan
Common Stock	05/20/2008	I	29,660 (1)	A	\$ 10.35	112,816	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	795 <u>(1)</u>	A	\$ 10.01	113,611	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	300 (1)	A	\$ 10.05	113,911	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	1,200 (1)	A	\$ 10.06	115,111	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	2,600 (1)	A	\$ 10.08	117,711	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	2,500 (1)	A	\$ 10.1	120,211	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	1,700 (1)	A	\$ 10.13	121,911	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	700 (1)	A	\$ 10.14	122,611	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	200 (1)	A	\$ 10.15	122,811	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	1,000 (1)	A	\$ 10.16	123,811	I	By Def. Comp.

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								Plan
Common Stock	05/21/2008	I	100 (1)	A	\$ 10.18	123,911	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	2,205 (1)	A	\$ 10.2	126,116	I	By Def. Comp. Plan
Common Stock						169,059	I	By SERP
Common Stock						300	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 8. Pri Deriv Secur (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	tion Date 3A. Deemed ay/Year) Execution Date, if any (Month/Day/Year)		5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 30.75					(2)	08/08/2017	Common Stock	25,000
Stock Option (Right to Buy)	\$ 48.46					12/19/2005	12/19/2015	Common Stock	50,000
Stock Option (Right to Buy)	\$ 14					(3)	02/02/2009	Common Stock	10,000

Stock

Option (Right to \$ 23 \) (4) 02/19/2012 Common Stock 37,500

Buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HALIGOWSKI GEORGE W C/O IMPERIAL CAPITAL BANCORP, INC. 888 PROSPECT STREET LA JOLLA, CA 92037

X President and CEO

Signatures

/s/ George W. 05/22/2008 Haligowski

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents acquisition of shares under the Issuer's Non-Qualified Employer Securities Deferred Compensation Plan.
- (2) Vesting schedule is as follows: one-third on August 8, 2008, one-third on August 8, 2009 and one-third on August 8, 2010.
- (3) One-third of the option vested on February 2, 2000, one-third vested on February 2, 2001 and one-third vested on February 2, 2002.
- (4) One-third of the option vested on February 19, 2003, one-third vested on February 19, 2004 and one-third vested on February 19, 2005.

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