

BANKATLANTIC BANCORP INC  
 Form 4  
 January 03, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LEVAN ALAN B**

2. Issuer Name and Ticker or Trading Symbol  
**BANKATLANTIC BANCORP INC [BBX]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 2100 W. CYPRESS CREEK RD.  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/28/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman of the Board and CEO

FT. LAUDERDALE, FL 33309  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)				
				(A) or (D)	Code	V	Amount	Price			
Class A Common Stock	12/28/2006		S	1,500	D	\$ 14	107,500			D	
Class A Common Stock							801,746			I	Levan BBX Stock Partners LP
Class A Common Stock							8,329,236			I	BFC Financial Corporation
							1,109			I	(1)



## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by BFC Financial Corporation, a public company which Mr. Levan may be deemed to control.
- (2) Represents number of units held by the reporting person in the Company's 401(k) plan. The 401(k) plan administrator has reported that these units represent 11,234.338 shares of the Company's Class A Common Stock held in the 401(k) plan on December 28, 2006

### Remarks:

Sale is made pursuant to a plan adopted under Rule 10b5-1 of the Securities Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.