

VEST DAVID  
Form 4  
December 29, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
VEST DAVID

2. Issuer Name and Ticker or Trading Symbol  
REPUBLIC BANCORP INC /KY/[RBCAA]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
601 W MARKET STREET  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/28/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

LOUISVILLE, KY 40202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Class A Common Stock	12/28/2006		M		13,891 A \$ 5.08	70,465	D
Class A Common Stock	12/28/2006		F		2,799 D \$ 25.21	67,666	D
Class A Common Stock						2,503.3824	I By ESOP
Class A Common						9,346	I By 401(k) Plan

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Stock  
Class A  
Common  
Stock

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 5.08	12/28/2006		M	13,891	12/28/2006 12/27/2007	Class A Common Stock 13,891
Employee Stock Option (right to buy)	\$ 9.16					04/11/2007 04/10/2008	Class A Common Stock 11,576
Employee Stock Option (right to buy)	\$ 9.16					04/11/2008 04/10/2009	Class A Common Stock 11,576
Employee Stock Option (right to buy)	\$ 21.75					05/16/2009 05/15/2010	Class A Common Stock 4,200
Employee Stock Option	\$ 21.75					05/16/2010 05/15/2011	Class A Common Stock 4,200

(right to buy)

Employee Stock

Option \$ 21.75  
(right to buy)

05/16/2011 05/15/2012

Class A  
Common  
Stock

4,200

Employee Stock

Option \$ 25.06  
(right to buy)

12/08/2011 12/07/2012

Class A  
Common  
Stock

2,500

Employee Stock

Option \$ 25.06  
(right to buy)

12/08/2012 12/07/2013

Class A  
Common  
Stock

2,500

Class B  
Common  
Stock

(1)

(2)

(3)

Class A  
Common  
Stock

1,984

Class B  
Common  
Stock

(1)

(2)

(3)

Class A  
Common  
Stock

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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VEST DAVID 601 W MARKET STREET LOUISVILLE, KY 40202			Executive Vice President	

## Signatures

/s/ David Vest 12/29/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Conversion from Class B Common Stock to Class A Common Stock is on a share for share basis.
- (2) Immediate.
- (3) None.

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