LABORATORY CORP OF AMERICA HOLDINGS

Form 4

November 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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See Instruction

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MAC MAHON THOMAS P

2. Issuer Name and Ticker or Trading

Symbol

LABORATORY CORP OF AMERICA HOLDINGS [LH]

(Check all applicable)

Issuer

5. Relationship of Reporting Person(s) to

(Last)

(First)

(Street)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

Filed(Month/Day/Year)

_X__ Director Officer (give title below)

10% Owner _ Other (specify

430 SOUTH SPRING STREET

11/01/2007

4. If Amendment, Date Original

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

BURLINGTON, NC 27215

	(City)	(State)	(Zip) Tab	ole I - Non-	Derivative S	Securi	ties Acquire	d, Disposed of, o	r Beneficially	Owned
5	Title of Security Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired (A) or onDisposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
,	7			Code V	Amount	(D)	Price	(IIIstr. 3 and 4)		
	Common Stock	11/01/2007		S(3)	500	D	\$ 68.54	330,408 (2)	D	
	Common Stock	11/01/2007		S(3)	300	D	\$ 68.53	330,108 (2)	D	
	Common Stock	11/01/2007		S(3)	600	D	\$ 68.52	329,508 (2)	D	
	Common Stock	11/01/2007		S(3)	1,200	D	\$ 68.51	328,308 (2)	D	
	Common Stock	11/01/2007		S(3)	500	D	\$ 68.5	327,808 (2)	D	

Common Stock	11/01/2007	S(3)	1,600	D	\$ 68.49	326,208 (2)	D
Common Stock	11/01/2007	S(3)	2,300	D	\$ 68.48	323,908 (2)	D
Common Stock	11/01/2007	S(3)	2,500	D	\$ 68.47	321,408 (2)	D
Common Stock	11/01/2007	S <u>(3)</u>	3,300	D	\$ 68.46	318,108 (2)	D
Common Stock	11/01/2007	S(3)	2,100	D	\$ 68.45	316,008 (2)	D
Common Stock	11/01/2007	S(3)	900	D	\$ 68.44	315,108 (2)	D
Common Stock	11/01/2007	S <u>(3)</u>	2,700	D	\$ 68.43	312,408 (2)	D
Common Stock	11/01/2007	S(3)	2,100	D	\$ 68.42	310,308 (2)	D
Common Stock	11/01/2007	S(3)	4,100	D	\$ 68.41	306,208 (2)	D
Common Stock	11/01/2007	S(3)	2,900	D	\$ 68.4	303,308 (2)	D
Common Stock	11/01/2007	A	21 (1)	A	\$ 75.89	140,308 (2)	D
Common Stock	11/01/2007	M(3)	58,267	A	\$ 39.34	198,575 (2)	D
Common Stock	11/01/2007	M(3)	141,733	A	\$ 33.0625	340,308 (2)	D
Common Stock	11/01/2007	S(3)	100	D	\$ 68.76	340,208 (2)	D
Common Stock	11/01/2007	S(3)	3,600	D	\$ 68.74	336,608 (2)	D
Common Stock	11/01/2007	S(3)	100	D	\$ 68.71	336,508 (2)	D
Common Stock	11/01/2007	S(3)	1,100	D	\$ 68.69	335,408 (2)	D
Common Stock	11/01/2007	S(3)	900	D	\$ 68.66	334,508 (2)	D
Common Stock	11/01/2007	S(3)	200	D	\$ 68.63	334,308 (2)	D
Common Stock	11/01/2007	S <u>(3)</u>	900	D	\$ 68.61	333,408 (2)	D
	11/01/2007	S(3)	300	D	\$ 68.6	333,108 (2)	D

Common Stock							
Common Stock	11/01/2007	S <u>(3)</u>	600	D	\$ 68.59	332,508 (2)	D
Common Stock	11/01/2007	S(3)	700	D	\$ 68.57	331,808 (2)	D
Common Stock	11/01/2007	S <u>(3)</u>	300	D	\$ 68.56	331,508 (2)	D
Common Stock	11/01/2007	S(3)	600	D	\$ 68.55	330,908 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and 4
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-qualified Stock Options	\$ 33.0625	11/01/2007		M(3)	141,733	02/05/2002(5)	02/05/2011	Common Stock
Non-qualified Stock Options	\$ 39.34	11/01/2007		M(3)	58,267	01/07/2003(5)	01/07/2012	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
MAC MAHON THOMAS P								
430 SOUTH SPRING STREET	X							
BURLINGTON, NC 27215								

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Signatures

By: /s/ BRADFORD T. SMITH, Attorney-in-Fact for Thomas P. Mac Mahon

11/05/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock award represents half the monthly Director retainer pursuant to the Laboratory Corporation of America Holdings 1995 Stock Plan for Non-Employee Directors.
- (2) Amount shown reflects a 2-for-1 stock split effective on May 10, 2002.
- (3) Pursuant to a plan in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934.
- (4) Common stock purchase option granted under the Laboratory Corporation of America Holdings 2000 Stock Incentive Plan.
- (5) The option vests in three equal annual installments beginning on the date reflected in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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