HAAS WILLIAM Form 4 May 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Person

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **HAAS WILLIAM** Issuer Symbol LABORATORY CORP OF (Check all applicable) AMERICA HOLDINGS [LH] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify _X__ Officer (give title (Month/Day/Year) below) 430 SOUTH SPRING STREET 05/02/2007 EVP, Esoterix Business (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

BURLINGTON, NC 27215

(City)	(State) ((Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed 3. 4. Securities Acquired Execution Date, if Transaction(A) or Disposed of (D) any Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)			d of (D)	5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	05/02/2007		M(1)	4,866	A	\$ 24.46	29,022 (2)	D		
Common Stock	05/02/2007		M(1)	1,800	A	\$ 28.18	30,822 (2)	D		
Common Stock	05/02/2007		S(1)	6,666	D	\$ 78.4	24,156 (2)	D		
Common Stock	05/02/2007		S(1)	3,755	D	\$ 78.27	20,401 (2)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Ar or Nu of Sh
Non-qualified Stock Options (3)	\$ 24.46	05/02/2007		M <u>(1)</u>	4,866	02/19/2004(4)	02/19/2013	Common Stock	4
Non-qualified Stock Options	\$ 28.18	05/02/2007		M <u>(1)</u>	1,800	03/25/2004(4)	03/25/2013	Common Stock	1

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HAAS WILLIAM 430 SOUTH SPRING STREET BURLINGTON, NC 27215

EVP, Esoterix Business

Signatures

By: /s/ BRADFORD T. SMITH, Attorney-in-Fact for William B.
Haas

05/04/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to a plan in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934.
- (2) Amount shown reflects a 2-for-1 stock split effective on May 10, 2002.
- (3) Common stock purchase option granted under the 1994 Stock Option Plan.

Reporting Owners 2

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- (4) The option vests in three equal annual installments beginning on the date reflected in this column.
- (5) Common stock purchase option granted under the Laboratory Corporation of America Holdings 2000 Stock Incentive Plan.

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