

WESCHLER, R. TED
Form 4
December 14, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PENINSULA INVESTMENT PARTNERS, L.P.

(Last) (First) (Middle)

404B EAST MAIN STREET, 2ND FLOOR

(Street)

CHARLOTTESVILLE, VA 22902

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

WSFS FINANCIAL CORP [WSFS]

3. Date of Earliest Transaction (Month/Day/Year)

12/12/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
| | | | Code | V | Amount | (A) or (D) | Price | |
| Class A Common Stock par value \$0.01 | 12/12/2011 | | J ⁽¹⁾ | | 315,649 | D | \$ 0 1,184,351 | D |
| Class A Common Stock par value \$0.01 | 12/12/2011 | | J ⁽¹⁾ | | 315,649 | D | \$ 0 1,184,351 | I |

See footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. I. De. Sec. (In | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------------|-----------------|---------------------------------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Warrants | \$ 29 ⁽³⁾ | 12/12/2011 | | J ⁽⁴⁾ | | 1 | | 09/24/2009 | 09/24/2019 | Class A Common Stock par value \$0.01 | 129,310 |
| Warrants | \$ 29 ⁽³⁾ | 12/12/2011 | | J ⁽⁴⁾ | | 1 | | 09/24/2009 | 09/24/2019 | Class A Common Stock par value \$0.01 | 129,310 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| PENINSULA INVESTMENT PARTNERS, L.P. 404B EAST MAIN STREET 2ND FLOOR CHARLOTTESVILLE, VA 22902 | | | X | |
| PENINSULA CAPITAL ADVISORS LLC 404B EAST MAIN STREET 2ND FLOOR CHARLOTTESVILLE, VA 22902 | | | X | |
| WESCHLER, R. TED 404B EAST MAIN STREET 2ND FLOOR CHARLOTTESVILLE, VA 22902 | X | | X | |

Signatures

| | |
|--|------------|
| Peninsula Investment Partners, L.P., By: Peninsula Capital Appreciation, LLC, its general partner, By: /s/ R. Ted Weschler, R. Ted Weschler, Managing Member | 12/14/2011 |
| __Signature of Reporting Person | Date |
| Peninsula Capital Advisors, LLC, By: /s/ R. Ted Weschler, R. Ted Weschler, Managing Member | 12/14/2011 |
| __Signature of Reporting Person | Date |
| /s/ R. Ted Weschler | 12/14/2011 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares were distributed in-kind from Peninsula Investment Partners, L.P. (the "Partnership").
The reported securities were directly owned by the Partnership and may have been deemed to be beneficially owned by (i) Peninsula Capital Advisors, LLC (the "Manager") by virtue of its role as the investment manager of the Partnership and (ii) R. Ted Weschler by virtue of his role as the sole managing member of the Manager. The Reporting Persons disclaim beneficial ownership of the reported securities except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that the Reporting Persons are the beneficial owners of these securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
 - (3) The exercise price is \$29 per share of common stock.
 - (4) The securities were distributed in-kind from the Partnership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.