

CORBYN INVESTMENT MANAGEMENT INC/MD

Form SC 13G/A

January 09, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

The Middleby Corporation (Name of Issuer)  
Common Stock (Title of Class of Securities)  
596278101 (CUSIP Number)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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Schedule 13G

Item 1(a) The Middleby Corporation

(b) 1400 Toastmaster Drive  
Elgin, Illinois 60120

Item 2 (a) Corbyn Investment Management, Inc., et al.

(b) Suite 108  
2330 W. Joppa Road  
Lutherville, Maryland 21093  
(c) Incorporated in the State of Maryland  
(d) Common Stock  
(e) 596278101

Item 3 (h) The filer is a group consisting of an Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940 and an Investment Company registered under Section 8 of the Investment Company Act.

Item 4 (a) 566,200

(b) 6.27%

(c) (i) Sole power to vote or direct the vote of all 566,200 shares

(iii) Sole power to dispose of or direct the disposition of all 566,200 shares

Item 5 N/A

Item 6 N/A

Item 7 N/A

Item 8 (a) The group consists of an Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940 (IA) and an Investment Company registered under Section 8 of the Investment Company Act (IV).

Item 9 N/A

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Item 1 (a) The Middleby Corporation  
(b) 1400 Toastmaster Drive  
Elgin, Illinois 60120

Item 2 (a) Corbyn Investment Management, Inc.  
(b) Suite 108 2330 W. Joppa Road  
Lutherville, Maryland 21093  
(c) Incorporated in the State of Maryland  
(d) Common Stock  
(e) 596278101

Item 3 (e) The filer is an Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940.

Item 4 (a) 381,300  
(b) 4.22%  
(c) (i) Sole power to vote or direct the vote of all 381,300 shares  
(iii) Sole power to dispose of or direct the disposition of all 381,300 shares

Item 5 N/A

Item 6 N/A

Item 7 N/A

Item 8 N/A

Item 9 N/A

Schedule 13G

Item 1 (a) The Middleby Corporation  
(b) 1400 Toastmaster Drive  
Elgin, Illinois 60120

Item 2 (a) Greenspring Fund, Inc.  
(b) Suite 110 2330 W. Joppa Road  
Lutherville, Maryland 21093

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- (c) Incorporated in the State of Maryland
- (d) Common Stock
- (e) 596278101

Item 3 (d) The filer is an Investment Company registered under Section 8 of the Investment Company Act.

- Item 4 (a) 184,900  
(b) 2.05%  
(c) (i) Sole power to vote or direct the vote of all 184,900 shares  
(iii) Sole power to dispose of or direct the disposition of all 184,900 shares

Item 5 N/A

Item 6 N/A

Item 7 N/A

Item 8 N/A

Item 9 N/A

Item 10 By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 9, 2003

Signature Karla K. Moore, Secretary  
Name/Title

CUSIP No. 596278101 13G

1. Name of Reporting Person  
SS Identification No. of Above Person  
  
Corbyn Investment Management, Inc. et al  
n/a
2. Check the Appropriate Box if a Member of a Control Group  
(a)   
(b)
3. SEC Use Only

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4. Citizenship or Place of Organization

Suite 108 2330 W. Joppa Rd.  
Lutherville, MD 21093

|              |                             |
|--------------|-----------------------------|
| Number Of    | 5. Sole Voting Power        |
| Shares       | 566,200                     |
| Beneficially | 6. Shared Voting Power      |
| Owned By     |                             |
| Each         | 7. Sole Dispositive Power   |
| Reporting    | 566,200                     |
| Person With: | 8. Shared Dispositive Power |

9. Aggregate Amount Beneficially Owned by Each Reporting Person

566,200

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares [ ]

11. Percent of Class Represented by Amount in Row 9

6.27%

12. Type of Reporting Person

00- Group Consisting of IA and IV

CUSIP No. 596278101 13G

1. Name of Reporting Person

SS Identification No. of Above Person

Corbyn Investment Management, Inc.  
52-0964322

2. Check the Appropriate Box if a Member of a Control Group

(a) [x]

(b) [ ]

3. SEC Use Only

4. Citizenship or Place of Organization

Suite 108 2330 W. Joppa Rd.  
Lutherville, MD 21093

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Number Of Shares Beneficially Owned By Each Reporting Person With: 5. Sole Voting Power 381,300 6. Shared Voting Power 7. Sole Dispositive Power 381,300 8. Shared Dispositive Power

9. Aggregate Amount Beneficially Owned by Each Reporting Person 381,300

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares [ ]

11. Percent of Class Represented by Amount in Row 9 4.22%

12. Type of Reporting Person IA

CUSIP No. 596278101 13G

1. Name of Reporting Person SS Identification No. of Above Person

Greenspring Fund, Inc.  
52-1267740

2. Check the Appropriate Box if a Member of a Control Group (a) [x] (b) [ ]

3. SEC Use Only

4. Citizenship or Place of Organization

Suite 110 2330 W. Joppa Rd.  
Lutherville, MD 21093

Number Of Shares Beneficially Owned By 5. Sole Voting Power 184,900 6. Shared Voting Power

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Each Reporting Person With: 7. Sole Dispositive Power  
184,900  
8. Shared Dispositive Power

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
184,900

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares [ ]

11. Percent of Class Represented by Amount in Row 9  
2.05%

12. Type Of Reporting Person  
IV