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PRECISION AUTO CARE INC
Form 8-K
March 13, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
of the Securities Exchange Act of 1934

March 12, 2002

Date of report (Date of Earliest Event Reported)

PRECISION AUTO CARE, INC.
(Exact name of Registrant as specified in Its Charter)

VIRGINIA

(State or other jurisdiction of
incorporation)

0-29478

(Commission File Number)

(I.
Identi

748 Miller Drive, S.E., Leesburg, Virginia 20175

(Address of principal executive offices and zip code)

(703) 777-9095

Registrant's telephone number, including area code

ITEM 5. OTHER EVENTS.

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Issuance of Press Release Regarding Extension of of Rights Offering.

On March 12, 2002, Precision Auto Care, Inc. issued a press release announcing the extension of its rights offering from March 15, 2002 to April 5, 2002.

A copy of such press release is filed as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference herein.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

Exhibit 99.1 Press release dated March 12, 2002, announcing the extension of Precision Auto Care, Inc.'s rights offering.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PRECISION AUTO CARE, INC.

Date: March 12, 2002

By: /s/ Robert R. Falconi

Robert R. Falconi
Chief Financial Officer

LIST OF EXHIBITS

99.1 Press release dated March 12, 2002, announcing the extension of Precision Auto Care, Inc.'s rights offering.