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SBA COMMUNICATIONS CORP
Form 8-K
May 03, 2001

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934.

Date of Report April 27, 2001

SBA COMMUNICATIONS CORPORATION
(Exact name of registrant as specified in its charter)

Florida	000-30110	65-0716501

(State or other jurisdiction of incorporation or organization)	Commission File Number	(I.R.S. Employer Identification No.)

One Town Center Road, Boca Raton, Florida	33486

(Address of principal executive offices)	(Zip code)

(561) 995-7670

(Registrant's telephone number, including area code)

Item 5 Other Information

BOCA RATON, FLORIDA, April 26, 2001 (NASDAQ: SBAC) - SBA Communications Corporation today announced that its wholly-owned subsidiary, SBA Telecommunications, Inc., has received a commitment for a \$300 million senior secured credit facility. The credit facility will be underwritten by Lehman Commercial Paper Inc., Barclays Bank PLC, Bankers Trust Company, Citibank, N. A. and Toronto Dominion (Texas), Inc. The credit facility will be used to provide financing for SBA's new tower builds, tower acquisitions, related activities and for general corporate purposes. The credit facility is subject to a number of customary closing conditions and is expected to close by June 30, 2001.

Item 7 Financial Statements and Exhibits

99.1 Press release dated April 26, 2001.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

April 27, 2001

/s/ Pamela J. Kline

Pamela J. Kline

Chief Accounting Officer