WAUSAU PAPER CORP.

Form 4 March 03, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * URMANSKI MATTHEW L		_	2. Issuer Name and Ticker or Trading Symbol WAUSAU PAPER CORP. [WPP]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
104 MILL R	OCK ROAI)	03/01/2015	_X_ Officer (give title Other (specification) President and COO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
NICHOLAS	VILLE, KY	40356		Form filed by More than One Reporting Person Person		

NICHOLASVILLE, KY 40356	
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(City)	(State) (Z	Zip) Table	e I - Non-D	erivative S	Securities Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ties	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	onAcquired	(A) or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed	of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and 5)	Owned	Indirect (I)	Ownership
						Following	(Instr. 4)	(Instr. 4)
					(4)	Reported		
					(A)	Transaction(s)		
			Code V	Amount	or (D) Price	(Instr. 3 and 4)		
No Par								
Value Common Stock	03/01/2015		M	7,845	$D \begin{array}{c} \$ \ 0 \\ \underline{^{(1)}} \end{array}$	34,032.414	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	ransaction Date 3A. Deemed 4. 5. Number of		5. Number of	6. Date Exercisable and		/. Title and Amou	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative Securities		Expiration Date		Underlying Securi	
Security	or Exercise		any	Code	Acquired (A) or	(Month/Day/	Year)	(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Disposed of (D)				
	Derivative		•		(Instr. 3, 4, and 5)				
	Security								
	·					Date	Expiration		Am
						Exercisable	Date	Title	Nun
				Code V	(A) (D)	Excicisable	Date		Shar
Performance								Common	
Rights	\$ 0 (2)	03/01/2015		M	14,931.3897	(2)	(2)	Stock	14,
KIPHIS								STOCK	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

URMANSKI MATTHEW L 104 MILL ROCK ROAD NICHOLASVILLE, KY 40356

President and COO

Signatures

Robert J. Gitter, Attorney-in-Fact 03/03/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Settlement of performance rights fully vested and exercisable on March 1, 2015.
- (2) Performance rights settled in common stock and cash on March 1, 2015 for those rights fully vested and exercisable on March 1, 2015. Number of rights settled in common stock are reported in Table I.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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