Edgar Filing: WAUSAU PAPER CORP. - Form 4

	PAPER CORP.										
Form 4 May 02, 201	Λ										
FORM		STATES					NGE	COMMISSION	ОМВ	PPROVAL 3235-0287	
Washington, D.C. 20549Washington, D.C. 20549Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESSTATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESForm 4 or Form 5 						Number:January 31Expires:2005Estimated averageburden hours perresponse0.5					
(Print or Type I	Responses)										
CRAKER SHERRI L Symbol			r Name and Ticker or Trading AU PAPER CORP. [WPP]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First)	(Middle)	3. Date of	Earliest Tra	ansaction			(Cnec	ck all applicable	e)	
800 OAK R	IDGE ROAD		(Month/D 05/01/20	-				Director X Officer (give below)		o Owner er (specify	
				endment, Date Original onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
MOSINEE,	WI 54455							Form filed by M Person	More than One Re	eporting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Ac	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year) Execution any	med on Date, if Day/Year)	3. Transactic Code (Instr. 8)	Disposed	l (A) of l of (E 4 and (A)))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
No Par Value					Amount		Price \$ 0	(Instr. 3 and 4)			
Common Stock	05/01/2014			М	1,666	A	(<u>1</u>)	18,440.4521	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title a Underlyi (Instr. 3
	Security				(D) (Instr. 3, 4, and 5)				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Performance Rights	\$ 0 <u>(2)</u>	05/01/2014		М	2	2,563.9775	05/01/2014(2)	05/01/2014(2)	Comm Stocl

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
CRAKER SHERRI L 800 OAK RIDGE ROAD MOSINEE, WI 54455			SVP & CFO					
Signatures								
Erik B. Bunnell, Attorney-in-Fact	0	5/02/2014						
**Signature of Reporting Person		Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Settlement of performance rights upon vesting based on conditions relating to return on capital employed targets during 2012.
- (2) Performance rights settled in common stock and cash upon vesting on May 1, 2014 based on conditions relating to return on capital employed targets during 2012. Number of rights settled in common stock are reported in Table I.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.