WAUSAU PAPER CORP.

Form 4 June 04, 2013

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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0.5

Check this box if no longer

January 31, Expires: 2005

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CRAKER SHERRI L

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

WAUSAU PAPER CORP. [WPP]

(Check all applicable)

(Last)

(City)

(First)

(Street)

(State)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 05/15/2013

Director 10% Owner

X_ Officer (give title below)

Other (specify

below) SVP & CFO

800 OAK RIDGE ROAD

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MOSINEE, WI 54455

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if

(Month/Day/Year)

(Zip)

3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially Owned

7. Nature of Ownership Indirect Form: Beneficial Direct (D) or Indirect

(I)

(A)

Following Reported Transaction(s)

Ownership (Instr. 4) (Instr. 4)

(9-02)

or Amount (D) Price (Instr. 3 and 4)

No Par

Stock

Value 05/15/2013 Common

Code V

V 37.0576 A

12,866.2498

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (Instr. | | 5. Number of nDerivative Securities Acquired (A) Disposed of (I (Instr. 3, 4, an 5) | or D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Underlying (Instr. 3 and |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------|---------------------------------|---|-------------------------------------------------------------------------------------|----------|----------------------------------------------------------|-----------------|---------------------------------------------|
| | | | | Code | V | (A) (l | D) | Date Exercisable | Expiration Date | Title |
| Performance Rights | \$ 0 (2) | 05/15/2013 | | A | V | 14.4372 | | 01/02/2015(3) | 01/02/2015(3) | Common Stock |
| Performance Rights | \$ 0 (2) | 05/15/2013 | | A | V | 10.674 | | 01/03/2014(4) | 01/03/2014(4) | Common Stock |
| Performance Rights | \$ 0 (2) | 05/15/2013 | | A | V | 7.3124 | | 05/01/2014(5) | 05/01/2014(5) | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Kelationships | | | | | | |
|--------------------------------|---------------|-----------|-----------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| CRAKER SHERRI L | | | | | | | |
| 800 OAK RIDGE ROAD | | | SVP & CFO | | | | |

Signatures

MOSINEE, WI 54455

Erik B. Bunnell, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired under Dividend Reinvestment Plan.
- (2) Converts to common stock on a one-for-one basis.
- (3) Rights vest if employment continues until January 2, 2015.
- (4) Rights vest if employment continues until January 3, 2014.
- (5) Rights vest if employment continues until May 1, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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